



Expansion of Same Day ACH

Will Same Day ACH be expanding soon? Three recently approved NACHA rule changes to Same Day ACH will make that happen. The first new rule will create a third Same Day ACH processing window which will provide later Same Day hours for all financial institutions. The additional processing window will allow Same Day ACH files to be submitted until 4:45 PM ET which provides greater Same Day opportunities for originating credit unions and their members. This will also extend the amount of time west coast institutions have to process Same Day transactions. RDFIs will receive files of Same Day transactions by 5:30 PM ET. Interbank settlement will occur at 6:00 PM ET. The new window will allow all credits, debits and all returns to be processed, excluding International ACH transactions, automated enrollments and forward transactions over the dollar limit. The effective date for this new rule will be September 20, 2019.

The second new rule, will increase the Same Day ACH dollar limit from \$25,000.00 per transaction to \$100,000.00. Both debits and credits will be eligible for the Same Day per transaction increase. Increasing the dollar amount of transactions is intended to allow more Business to Business payments, payroll deposits and funding, insurance claims, disaster assistance payments, etc. to have expanded access to Same Day services. This change is effective on March 20, 2020.

The third new rule will require providing faster funds availability to members for many ACH credits, which will include both Same Day and non-Same Day credits. This will require funds from the Same Day ACH credits received in the first processing window, to be made available by 1:30 PM local time of the RDFI. Credits received in the second processing window, will still be required to be available by 5:00 PM local time, as under the current requirements. The newly approved third processing window will require funds availability by the end of the RDFI's processing day. Non-Same Day credits, if received by 5:00 PM local time, will be required to be made available by 9:00 AM RDFI local time. This change is effective September 18, 2020.

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