



Gateway Foundation

2019 Year in Review



GATEWAY
COMMUNITY
& TECHNICAL COLLEGE

LETTER FROM THE CHAIRMAN

Dear Friends:

Gateway Community and Technical College serves the community with three guiding principles in mind:

- 1) enhance access to education and training for residents of Northern Kentucky
- 2) offer engaging and relevant curriculum
- 3) remove nonacademic barriers to attaining a degree or a certificate.

Looking back on the past year, I am proud to say that we have made great strides in all three areas.

With the help of some amazing local partners, we've offered more scholarships over the course of the year, providing access to higher education for students who may otherwise be unable to afford it. Whether enrolled in courses to transition to a four-year institution or completing a certificate program that allows them to enter the workforce after their Gateway experience, we were able to help more people achieve their goals.

Gateway is committed to creating engaging and relevant curriculum to our students and employers throughout the community to provide critical workforce development services that help keep the Northern Kentucky region competitive in a complex economy.

Finally, we've made concerted efforts to remove barriers to higher education for our students, including two of the largest barriers, lack of access to reliable childcare and food insecurity. This year Gateway piloted a Child Care Center to offer free, high-quality childcare to "student parents" while they are attending class. Gateway also offers the Food for Thought Pantry, which students can access to receive food, personal care items, and basic household supplies when they experience insecurity; an issue often faced by some of our students.

Of course, these initiatives would mean nothing without the faculty and staff who work each and every day to ensure that Gateway is a premier higher education destination and a force for positive change in our community. These dedicated individuals have enriched the lives of Gateway students and the communities in which our students live. Thank you for everything you do.

To our Foundation Board members who work to support Gateway's mission by advocating throughout the community, building partnerships across many different fields and industries, and supporting key initiatives, you have helped shape Gateway into a driving force. Thank you for your service.

None of this would be possible without the support of our donors. Your partnership supported Gateway as it carried out its mission. When you support Gateway, you affect so much more than a College – you uplift the region. To you, I extend the biggest thanks of all.

Looking at our past year and into the future fills me with pride and excitement. The Foundation's new Executive Director, Adrijana Kowatsch, has already shown herself to be a dedicated leader and will be an excellent champion for Gateway's cause as we move forward with our mission. Together, all of us – Gateway Foundation, Gateway faculty and staff, donors, and students – can continue to make our institution a key player in the region's success.



A stylized, handwritten signature in white ink, which appears to read "Steve Brunson".

Steve Brunson - Chair, Gateway Foundation

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*As of 12/31/2019

BY THE NUMBERS

Gateway Enrollment 2018-2019 Academic Year

FALL
2018

3,884



SPRING
2019

3,851



53%

Female

47%

Male

\$265,862

Scholarships Amount Dispersed

286

Students Received Scholarships

Statements of Financial Position



ASSETS

	FY19	FY18
Current	\$114,088	\$305,014
Non-Current	\$771,819	\$726,628
Other	\$765,000	\$765,000
Total Assets	\$1,650,907	\$1,796,642



LIABILITIES

Current	\$115,089	\$99,116
Long Term	\$700,900	\$718,605
Total Liabilities	\$815,989	\$817,821

TOTAL LIABILITIES	\$815,989	\$817,821
TOTAL NET ASSETS	\$834,918	\$978,921

Total Liabilities & Net Assets	\$1,650,907	\$1,796,642
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Functional Expenses

16%
Fundraising

19%
Mgmnt
& Admin

65%
Program
Services

Program Services

11% Campus
Development

46% Student
Assistance
(non-scholarship)

43% College
Initiatives

These financial statements do not represent the complete set of audited financial statements for the Gateway Foundation. A complete set of financial statements also includes the Auditor's Report and the Footnotes to the Financial Statements, which are omitted herein. The Foundation's complete audited financial statements for the year ended June 30, 2019, may be obtained by contacting adrijana.kowatsch@kctcs.edu or 859-442-1177.

Determined. Resilient. Focused.

These are three words that best describe Britanie Murphy.

In December, Britanie graduated, earning her Associate's Degree from Gateway. Britanie plans to continue her studies at Northern Kentucky University, majoring in elementary education. Britanie is the first in her family to pursue postsecondary education.

After graduating from high school, Britanie didn't feel college was for her. She went directly into the workforce but soon realized opportunities for advancement were limited, and she could barely make enough money to cover her bills.

In the spring of 2017, Britanie enrolled at the University of Cincinnati in their dental hygiene program. After one semester, she realized that the large university was not for her. Britanie wanted more than just to be a "face-in-the-crowd." She needed smaller class sizes, more personalized help from instructors and advisors, and a school that felt like home.

Her grandmother, a hospice nurse, suggested she check out Gateway. Her grandmother took some continuing education classes at Gateway and thought that Gateway was the perfect fit for Britanie.

In her last semester, Britanie was busy taking a full class load, being a single mother to her eight-month-old daughter, Quinn, working two jobs, and preparing for the next step in her education.

"I couldn't have done this without the tremendous support I found in Gateway along with the help I received through the Sathe Family Endowed Scholarship," Britanie said. "The scholarship has made all the difference in helping me achieve my goals. Because of the scholarship, I can stay focused on my studies and breathe a little easier knowing I am not graduating with a tremendous amount of debt."

"I now have the opportunity to continue this journey and someday make a difference in another person's life, just like Gateway has done in mine."

"On behalf of my daughter and me - thank you. Please know how grateful I am to Gateway for helping me fulfill my dreams!"

