

Ordinance 23-10

An Ordinance Amending Ordinance 22-14, The Revenues and Appropriations Ordinance for Fiscal Year 2022 - 2023 (Amendment No. 16)

PURPOSE: To provide funding for emergency navigational maintenance dredging of the Lockwood Folly Inlet.

SECTION I. Beach, Parks, Access, Recreation & Tourism Fund

	Description	Account	Amount	Action
<u>Revenues</u>				
	NCDWR Grant (New)	50.0356.0000	637500	Increase
	Transfer from Beach and Inlet Mgmt CRF	50.0398.0300	106250	Increase
	Miscellaneous BPART	50.0336.0000	106250	Increase
		Total	850000	Increase

	Description		Amount	Action
<u>Expenses</u>				
	Lockwood Folly Dredging	50.0710.7200	850000	Increase
		Total	850000	Increase

SECTION II. Beach & Inlet Management Capital Reserve Fund

The Finance Officer is authorized to transfer an amount up to \$106,250 from the Beach & Inlet CRF to the Beach, Parks, Access, Recreation & Tourism Fund (BPART) in accordance with Section II above.

This the 16th day of May, 2023.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk