# Give *Smarter*

MOHAWK VALLEY GIVES
POWERED BY THE COMMUNITY FOUNDATION AND UPMOBILITY FOUNDATION




As the fifth annual Mohawk Valley Gives approaches on **Friday, September 18**, many individuals, families and businesses are considering how to support the causes they care about while also maximizing their charitable tax advantages.

This guide is designed to help donors better understand the different ways they can participate in Mohawk Valley Gives beyond making an online donation. Our goal is to ensure that the giving experience is as simple, flexible and impactful as possible. On the back page, you will find helpful information, instructions and important deadlines for each giving method so your generosity can make the greatest possible impact on the giving day.

Contributions described here that are made to the Community Foundation of Herkimer & Oneida Counties during Mohawk Valley Gives, for the benefit of participating nonprofits, also help eligible organizations qualify for special Giving Day incentives.

The staff at the Community Foundation will work with donors and their professional advisors to identify which nonprofit(s) they would like to support. Contributions can be counted as a donation for the benefit of participating nonprofits or be used to set up a match that helps the nonprofit(s) of your choosing attract additional donations during Mohawk Valley Gives.

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To share gift details and designate the nonprofit(s) you wish to support, please scan the QR code or contact Morgan LaBella, fund development manager, at mlabella@foundationhoc.org or (315) 801-5989.

## Qualified Charitable Distributions (QCDs)

QCDs allows individuals age 70 ½ or older to donate directly from their individual retirement account (IRA) to a charitable organization—tax free! Once a person reaches age 73, this counts toward your required minimum distribution (RMD).

1. Contact your IRA administrator to request a QCD. Please note that administrators may need weeks to process your request and send payment, so be sure to make requests as soon as possible.
2. Designate the QCD to the Community Foundation of Herkimer & Oneida Counties (EIN: 15-6016932) at 2608 Genesee St, Utica, NY 13502.
3. Ask the administrator to include your name and purpose (Mohawk Valley Gives) with the check/transfer.

## Grants from Donor-Advised Funds (DAF) at Other Institutions

In addition to accepting grants from DAFs held at the Community Foundation, donors may wish to make a grant from a DAF held at another foundation or financial institution.

1. Contact your DAF custodian to recommend a grant to the Community Foundation of Herkimer & Oneida Counties (EIN: 15-6016932). Please note that DAF custodians may need weeks to process your request and send payment, so be sure to make requests as soon as possible.
2. Designate the grant's purpose or use restriction as "Mohawk Valley Gives."

## Grants from Private Family Foundations

Partnering with the Community Foundation during Mohawk Valley Gives helps your family foundation maximize its impact and amplify every dollar granted to local nonprofits.

1. Send a check payable to the Community Foundation of Herkimer & Oneida Counties to 2608 Genesee St, Utica, NY 13502 with "Mohawk Valley Gives" in the memo line, or follow the wire instructions below.

## Wire Transfers

Contributing by wire transfer is advantageous for large, time-sensitive donations because it avoids transaction limits and processing fees.

- Beneficiary Name: The Community Foundation of Herkimer & Oneida Counties, Inc.
- Beneficiary Address: 2608 Genesee St, Utica, NY 13502
- Beneficiary Bank: Bank of Utica
- ABA Routing Number: 021311383
- Account Number: 042853

Email Morgan LaBella, mlabella@foundationhoc.org, with the name of the originating financial insitution and amount you plan to contribute.

## Gifts of Stock

By donating appreciated assets directly, you can claim a full charitable tax deduction and avoid paying capital gains tax—allowing you to give more at no extra cost!

- DTC Participant Number: 0547
- Account Number: 1854-6383
- Receiving Broker: Robert W. Baird & Co. Inc.
- Account Name: The Community Foundation
- Name of Donor: _____

Email Morgan LaBella, mlabella@foundationhoc.org, with the number of shares and the name(s) of the stock/stock code you plan to contribute.

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*IMPORTANT DEADLINE*

To qualify for Mohawk Valley Gives, contributions must be received by the Community Foundation by **Friday, September 11.** Donors will receive a tax acknowledgement letter and all funds will be distributed to participating nonprofits shortly after the giving day.