

Protection Today, Flexibility Tomorrow: Mortgage Strategies with Patriot Now

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**TIMELESS VALUES
MODERN DESIGN**

Why Mortgage Protection Matters

- Your home is likely your biggest investment.
- Mortgage interest can double the true cost over 30 years.
- Many retirees still carry mortgage debt.
- Protecting your home helps protect your family's future.



Traditional Mortgage Protection (Term Insurance)

- Pros: Generally low cost, fixed premiums, convertible to permanent
- Cons: Expires after term, no cash value, no flexibility
- Often ends before the mortgage does



Patriot Now – Mortgage Protection with a Twist

- Whole Life Coverage with:
 - Rapid issue underwriting
 - Guaranteed death benefit and cash value, as long as the policy is in force
 - Living benefits included (ADBR+)
- Designed for long-term value and access to cash
- Potential to grow benefit with dividends*



* Dividends are not guaranteed and may be changed by the company at any time for any reason

Mortgage Acceleration with Patriot Now

- Potential to use policy cash value to offset mortgage faster
- Potential to build enough cash value by year 20 to:
 - Possible to help pay off the balance
 - Option to save on interest payments
 - Potentially eliminate payments in retirement



Living Benefits For Today

- Cash value is accessible without surrender charges via loans or withdrawals*
- ADBR covers events such as chronic or terminal illness
- Helps protect against foreclosure and financial stress
- In some states, values are protected from creditors



*Loans will accrue interest. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse if not repaid. Always consult an attorney or tax advisor regarding your specific legal or tax situation. The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event.

Case Study

- Female, non-tobacco, age 40, issued in Ohio as of 1/6/2025
- Riders: 20 year term, Level Paid Up Additions
- \$500/month premium with a \$10,000 lump sum premium
- Death benefit year 1: \$332,354
- Original mortgage principal: \$300,000
- Mortgage interest rate: 6.5%
- Original mortgage term: 30 years
- Current mortgage remaining: 30 years



This is a hypothetical example and for illustrative purposes only

Case Study, Continued

		Details of the Patriot Now					Mortgage Analysis		
Year	Age	Planned Premium Outlay	Annual Policy Distribution	Non-Guar Net Cash Value	After-tax Cash Surr. Value	Death Benefit	Mortgage Principal Remaining	Total Interest Savings	Years Left in Mortgage
1	41	16,000	0	13,082	13,082	333,089	296,647	363,232	29
2	42	6,000	0	18,144	18,144	341,943	293,069	344,055	28
3	43	6,000	0	23,512	23,512	351,115	289,252	325,118	27
4	44	6,000	0	29,206	29,206	360,612	285,179	306,437	26
5	45	6,000	0	35,281	35,281	370,485	280,833	288,028	25
20	60	6,000	0	179,761	164,663	565,018	166,996	60,549	10
		130,000	0						
21	61	5,567	0	193,496	175,920	330,934	154,735	50,055	9
22	62	5,567	0	207,888	187,635	347,285	141,653	40,382	8
23	63	5,567	0	222,959	199,822	364,090	127,695	31,586	7
24	64	5,567	0	238,740	212,504	381,366	112,803	23,724	6
25	65	5,567	0	255,258	225,699	399,130	96,912	16,860	5

What About Return of Premium Term?

- Patriot Now offers lifetime value:
 - Cash value = premiums around year 20
 - Growing death benefit
 - Access to funds at any time
- ROP Term
 - Returns premium
 - No growth
 - No liquidity
 - Not permanent

Patriot Now's Key Benefits At-A-Glance

- Permanent death benefit to cover mortgage at any time
- Rapid issue (coverage within about a week)
- Cash value from day 1
- ADBR for illness
- Access to liquidity for any reason
- Potential for accelerated mortgage payoff

Are Clients Asking These Questions?

- Do I want my family to stay in our home if I pass away?
- How long might I need mortgage protection?
- Would I benefit from flexibility and access to cash?
- Do I want to potentially eliminate mortgage payments in retirement?



Let's Get Started!

- Contact Lafayette Life for custom illustrations and case design
- Patriot Now's quick, simple application process
 - No paramed exam
 - Offers within 3-5 days
 - Eligible for dividends
- Let's get started today!

Thank You!

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York.

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