



Why Allianz Life?

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Agenda

1 Company strength

4 Index options & Bonus
opportunity options

2 Loan flexibility

5 Index lock

3 Indexing innovation

6 Digital & Sales Tools



Death benefit protection



Living advantages¹

**Indexed
universal life
(IUL)
insurance
benefits**



Accumulation potential



Tax advantages¹

¹ Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see full loan and withdrawal disclosure within this material for detail.

01

Company strength



We're part of a **global financial powerhouse**

Allianz SE is the worlds:

- 76th largest company¹
- 9th largest asset manager²
- 2nd largest insurer, consistently ranked among the top global insurers by assets³
- #1-ranked insurance brand globally and among the top 100 best global brands⁴



¹Fortune Global 500, July 2025. Ranking based on revenue.

²Allianz SE: TAI/P&I 500, The World's Largest 500 Asset Managers, November 2025. Ranked by total AUM.

³The World's Largest Insurance Companies – 2026 Edition, Best's Review, January 2026.

⁴ Interbrand, Best Global Brands 2025, October 2025.



Allianz reputation

Current ratings
for Allianz Life
Insurance
Company of
North America

**STANDARD
& POOR'S**

AA

Very Strong
3rd out of 21
As of Feb. 2025

MOODY'S

Aa3

4th out of 21
As of Sept. 2025

A.M. BEST

A+

Superior
2nd out of 16
As of March 2025

COMDEX

96

As of Dec. 2025

These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change. For the latest ratings, please access www.StandardandPoors.com, www.AMBest.com, and www.moodys.com.

Comdex averages insurance companies' independent ratings then ranks more than 200 of these insurers on a scale of 1 (lowest) to 100 (highest), based on their independent ratings. An insurer must be rated by at least two rating agencies to receive Comdex ranking. This ranking is current as of Dec. 2025, and subject to change.

Advantages of dynamic hedging platform






- Design **innovative features**
- Purchase **higher grade bonds**
- **Less exposure** to investment bank failure

Our hedging philosophy

- **Keep our promises** to our customers
- **Transparency**
- Hedging is to replicate the credits – **it is not to make a profit**



Five guarantees in a non-guaranteed product

-  Guaranteed **floor of 0%**
-  Guaranteed to have **3 bonus opportunities** for life of the product
-  Guaranteed to have availability of **Index Lock** on life of the product
-  Guaranteed **5% annual indexed loan rate**, set at issue for the life of the product
-  Guaranteed to have **ability to allocate/reallocate loans and accumulation values**

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

02

Loan flexibility



Loan flexibility

Competitive and flexible options for accessing available cash value accumulation¹

Fixed loans

Borrow from a policy's available cash value accumulation at a fixed interest rate³

Policy Years 1-10⁴

2.91% annual up front charge

Policy Years 11+⁵

1.96% annual up front charge

Indexed loans²

Locked **5%** annual loan charge guaranteed at issue

Cash value can still receive indexed interest when an indexed loan is taken

Interest is **payable in advance** and deducted from the cash value

Loan amount continues to earn potential indexed interest

¹Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guaranteees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change, and you should consult a tax professional.

² On the Maximum Coverage Anniversary, we allocate 100% of the policy loans to the Fixed Allocation. You may not reallocate policy loans on and after the Maximum Coverage Anniversary.

³After 21 days, the following will apply: Changes received within 22-30 days of the policy anniversary will be granted an exception and be retroactive to the most recent anniversary date. Changes received after 30 days will not take effect until the next anniversary date.

⁴The fixed loan charged rate in years 1 – 10 is the Initial Loan Period Fixed Charge Rate.

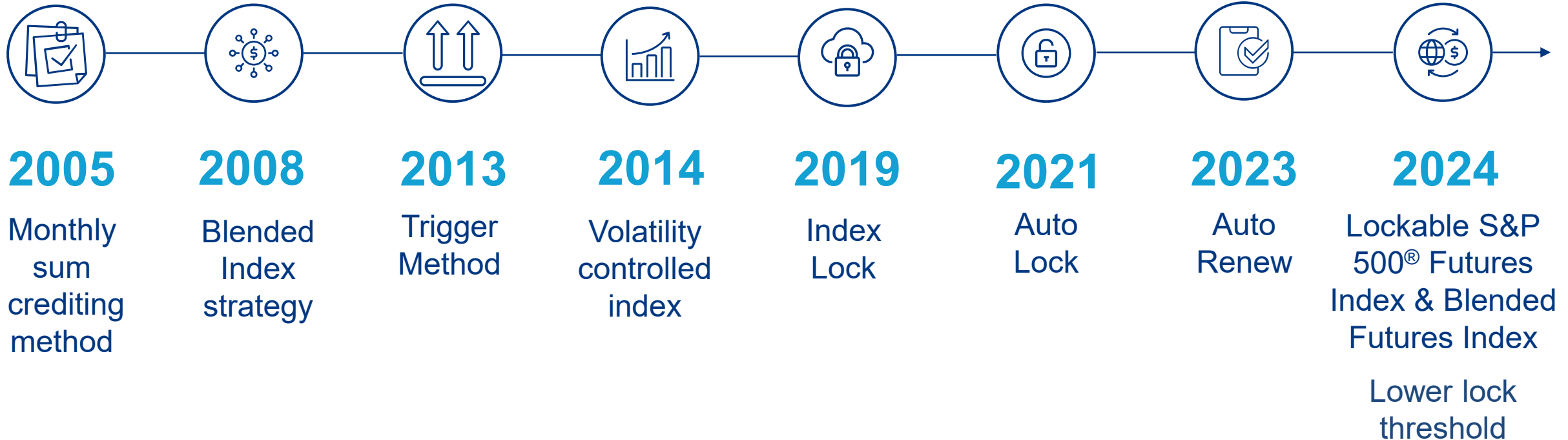
⁵ The fixed loan charged rate in years 11+ is the Fixed Charge Rate.

03

Indexing innovation

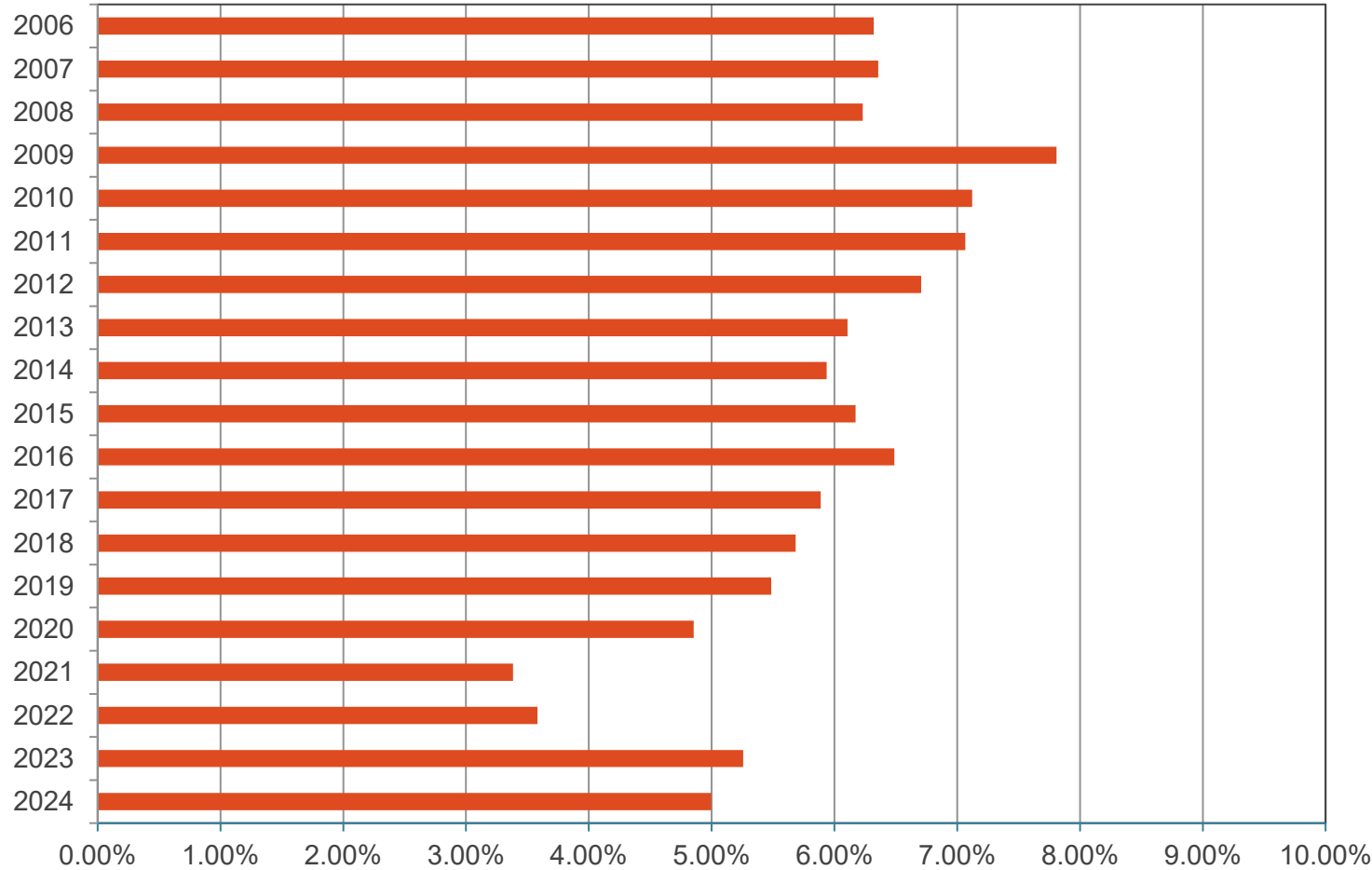


Allianz has a history of **indexing innovation**



Allianz has a track record of delivering client value

Average annual interest credits by policy year



AVERAGE INTEREST CREDITED

Index	Fixed
6.32%	3.76%

The average interest credited shows IUL insurance policy crediting history of Allianz IUL policies from 3/1/2006 through 12/31/2025. We chose this time frame to ensure that we present the most complete 12-month data available for this study.

The indexes available within the policy are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your client's interest credited, they cannot buy, directly participate in, or receive dividend payments from any of them through the policy.

CSI-429

04

Index options & Bonus opportunity options



Indexed allocations

Bloomberg US Dynamic Balance III ER Index

The Bloomberg US Dynamic Balance III ER Index offers diversified equity exposure with well-known broad based equity components in an equity only volatility-controlled index design.

PIMCO Tactical Balanced ER Index

The PIMCO Tactical Balanced ER Index provides a unique approach to volatility control with a duration overlay that helps mitigate the impacts of a rising interest rate environment, making it a reliable option for managing risk in a challenging market.

Blended Futures Index

The Blended Futures Index offers a constant mix of 60% equity and 40% bond, providing diversified allocations based on the broader economic environment that won't change.

S&P 500[®] Futures Index ER

The S&P 500 Futures Index ER offers the upside potential of an equity index with the control of Index Lock on a 100% equity index.

S&P 500[®] Index

Legacy options that have been around since the inception of the policy. A group of 500 stocks representing major U.S. industrial sectors.

Fixed Allocation

The fixed allocation provides your client an interest credit daily of at least the minimum rate provided for by the policy. The annual interest rate is declared on each policy anniversary.

The indexes available within the policy are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your interest credited, you cannot buy, directly participate in or receive dividend payments from any of them through the policy.

Crediting methods



Annual point-to-point

If a change is **positive**, we **apply a cap or a participation rate** to determine your interest amount. If the change is **zero or negative**, your **client won't receive interest**.



Monthly Sum

We track the **monthly changes** in an index, subject to a cap or participation rate. At the end of each year, the 12 monthly changes (positive and negative) are added up; **if the total is positive**, this is **credited to the policy**. If the **total is negative**, the indexed **interest for that year will be zero** (no loss in value due to the drop).



Trigger

We track changes in the index value throughout the policy year. Any **change in the index's value** that is greater than or equal to zero will trigger a predetermined interest rate – the **Trigger Interest Rate** – **to be credited to the policy**.

Allianz Allocation Line-Up



	Benchmark Index	Equity Only Futures Index	Constant Blend Index	Volatility Control Indexes (VCIs)	
				No Bond Exposure	Duration Overlay
Index Name	S&P® 500 Index	S&P® Futures Index ER	Blended Futures Index	Bloomberg US Dynamic Balance III ER Index	PIMCO Tactical Balanced ER Index
Equity Allocation	S&P 500 Index	S&P 500 Index	Mix of US and International	Mix of US Equity	S&P 500
Bond Allocation	None	None	Yes	No	Yes
Volatility Target	N/A	N/A	N/A	5.60%	4.50%
Volatility Mechanism	N/A	N/A	N/A	Cash	Bonds and Cash
Lockable	No	Yes	Yes	Yes	Yes
Crediting Methods	Monthly Sum – Cap Annual P2P – Cap Performance Trigger	Annual P2P – Par	Annual P2P – Par	Annual P2P – Par	Annual P2P – Par
Bonus Options	N/A	Classic Select Bonused	Classic Select Bonused	Classic Select Bonused	Classic Select Bonused

Bonused products may include higher surrender charges, longer surrender periods, lower caps, or other restrictions that are not included in similar products that don't offer a bonus. The index allocations that offer the interest bonus will generally have lower caps and participation rates. There is no guarantee that a policy will be credited with an interest bonus every year as it is based on the growth of an index.

No single index allocation option will be most effective in all market environments.

Which **bonus opportunity** is right for your client?



- Simple common index
- **No bonus** in exchange for highest S&P cap possible

STANDARD

No bonus



- Wants a consistent bonus rate
- Thinks index could return **less than 6%**

CLASSIC

1.00% guaranteed flat rate bonus¹



- Thinks index could return **greater than 6%**
- Wants a moderate choice with bonus potential but no asset charge

BONUSED

15% multiplier bonus opportunity



- Thinks index could return **greater than 6%**
- Willing to pay asset charge for greater accumulation potential

SELECT

40% multiplier opportunity bonus (1% annual asset charge)

¹ Includes an allocation restriction, meaning clients may not be able to allocate 100% of their accumulation value, if the fixed account goes below 1%.

05

Index Lock





Index lock feature



Track and view index values online



Lock in positive changes to index values on select allocations anytime once during crediting period



Help minimize the effects of mid-term market volatility



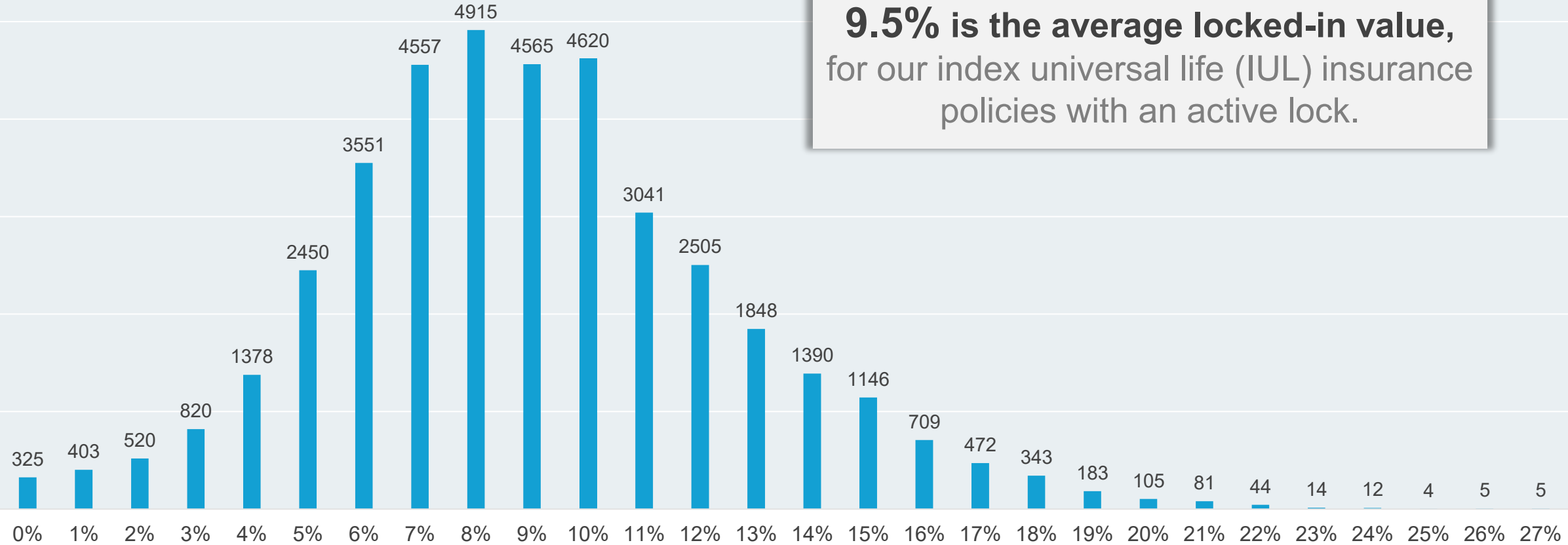
Auto lock can activate the Index Lock automatically¹ if it reaches the set target. Available on upper and lower targets.

¹The Auto Lock feature may be discontinued at any time.

The index lock occurs at the end of the business day, therefore the actual value received may be more or less than the value at the time of request. See www.allianzlife.com for full details and business rules.

What value do clients typically lock in at?

Index locks by value



9.5% is the average locked-in value, for our index universal life (IUL) insurance policies with an active lock.

The average lock rate and distribution of lock rates from 0% to 32% is based on 40,011 locks found in our reporting database from 11/29/2019 to 12/31/2025. Potential interest varies by index allocation. Past results are not a guarantee of future performance.

Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. We will not provide advice or notify you regarding whether you should exercise an Index Lock or the optimal time for doing so.

Index Lock business rules



Index lock **can be cancelled** by calling the service team before 4:00 PM EST on day of lock



Index locks **will not process** if rate is **at or below zero** index value



If premium is allocated to multiple allocations, the policy owner is able to do an index lock on **each independent allocation** on different days



Confirmation letter will be sent to the policy owner and a notification under correspondence will be available for the financial professional



The index value used to determine interest credited **may be higher or lower** than the index value at the time of request

Clients may receive more or less indexed interest than if they had not locked.

Request made **prior to 4:00 PM EST**, will receive the ending index value on that day

Request made **after 4:00 PM EST** receive ending index value on the following business day

06

Digital & Sales Tools



Sales Tools

Backcasting Tool

Show the **historical frequency of an illustrated rate** for selected indexed allocation options.

Enight™ Proposal Visualization Tool

Interactive and **customizable visuals** to help show the value of IUL products.

Branded, customizable policy proposals for a unique client experience.

Allocation Insights Tool

Explore **how different index allocations perform** under various market scenarios.

Digital capabilities

- Apply**NOW**
- E-signature
- Life New Business dashboard
- Manage premium payments
- ePHI
- My PolicyPro



Allianz Life Insurance Company of North America

Digital capabilities for you and your clients

From submission to servicing, we have the digital tools you need to help manage your business more effectively. Increase your productivity – improve the client experience, expedite the application process, and get life insurance policies issued faster.



Electronic application submission
Apply**NOW** – available on the Allianz website under Forms and Materials. Accessible for iGo via iPipeline.



Life new-business dashboard
Monitor your pending and issued business – access via the Allianz website under Policy Details.



ePHI (electronic personal history interview)
Your client can complete the personal history interview online (via web-based questionnaire).



E-signature¹
Review and sign policy documents online via the Allianz website under Policy Details. (E-signature is also available for clients.)



Manage premium payments (online EFT)¹
Clients can set up and manage premium payments to fund their life insurance policy on the Allianz website for pending and inforce policies.



My PolicyPro
You and your client have online access to inforce policy information – including policy values, riders, and allocations.

Plus these additional self-service features for you:

- Set an Index Lock and run an Index Lock Report²
- Make allocation changes
- Update contact information, including address
- Update EFT information
- Run an inforce illustration with our self-service tool

And for your client:

- Set an Index Lock²
- Make allocation changes
- Update contact information
- Make beneficiary changes

¹These capabilities are available to individual owners who are also the insured (e-signature) and payor (online EFT) on their life insurance policy.

²Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. We will not provide advice or notify you or your client regarding whether you or your client should exercise an Index Lock or the optimal time for doing so.

Product and feature availability may vary by state and broker/dealer.

This content does not apply in the state of New York.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America (Allianz).

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.950.1962. www.allianzlife.com

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TO LEARN MORE
about all our digital capabilities, contact your Allianz® representative.

Thank You



800-375-2279

Levinson Life Case Design Team



www.allianzlife.com/lifesalestools
Sales, marketing and business tools

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This notice does not apply in the state of New York.
Product and feature availability may vary by state and broker/dealer.
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