



St. Wilfrid of York
The Episcopal Church in Huntington Beach

2025 Church Financial Year in Review

Major Income Categories

Pledges & Open Plate	64%	\$450,000
Special Income (Flower, Music Guild, Scrip etc) and Fundraising Events	16%	\$ 112,900
Rental Income	7%	\$ 47,500
Preschool Shared Expense	13%	\$ 93,600
Total Income Budget for 2025		\$ 704,000

A special note about Scrip card sales - THANK YOU Sharan for all your dedication to this important fundraising program, and to ALL OF YOU who purchase cards. Over the last 5 years, this program has contributed more than \$20,000 to the Church!!!

The Scrip card sales budget in 2025 is \$50,000, with an estimated expense of \$42,000, for profit of \$8,000. Through August, we are nearly on track for the sales number, but expenses are higher than projected (due to program and shipping fees, and somewhat due to lower margin cards being sold).

In 2026 we will encourage greater participation in the mobile app/digital version of the Scrip card program. The intent is to reduce program costs, increase the portion received by the Church, and increase participation (hopefully, especially with Preschool families, if possible). The app/digital version does not require the Church to purchase the cards, so the Income and Expense numbers will drop substantially in 2026, but the profit (or contribution to Net Income) will hopefully be the same or higher.

Major Expense Categories

Mission Share	\$58,750
Operations (Insurance, Utilities, Scrip Expense NOT Including REPAIRS)	\$143,450
Repairs & Maintenances	\$30,000* (expected to exceed budget)
Personnel (Church & Sextons)	\$434,339
TOTAL FIXED COSTS (first 4 lines)	\$619,089
Music Staff/Singers (Both Services)	\$134,049
Outreach other programs Youth, SHIP, Laundry Love, etc	\$24,150

Total Expense Budget for 2025: \$ 762,650

Total Projected Deficit from Operation: \$ 58,650

2025 has been another year of prudent financial stewardship by your Vestry. Expenses are well-controlled. Plans are in development for the judicious use of recent tax refunds towards deferred maintenance and repairs. 2024 saw a small positive cash flow from operations. The 2025 Budget projected a deficit of \$58,650, and we expect this to be the case, or slightly higher due to:

- Repairs and Maintenance bills, this year saw a water main leak AND a gas line leak, which required significant repairs.
- Lower than expected income from Fundraising, Open Plate, and Rentals (however the rentals team has plans to continue growth in this income stream).
- Offset positively by the vacant Youth Leader position, and overall strict management of personnel costs.

Thanks to continued, outstanding efforts by the Preschool Leadership and Board, the school is in a strong financial position. We need to continue supporting them from a facilities/maintenance aspect, and planning for the future.

The Parish membership had seen a decline over recent years, but this has stabilized. Many new faces are present around campus - our parish is gaining momentum!

With so much work to do in our community, and now with the blessing of increased resources at our disposal, let us act courageously as we each embrace the theme to Tell Out My Soul, and share the message of God's Unconditional Love.

- For the 2026 budget, pledge income is tentatively set at \$445,000, up from \$435,00 in 2026. Previous years were \$420,000 in 2024 and \$365,000 in 2023.
- Investments have risen over the last 2 years due to substantial bequests from Maude Grover and Family, Ed Hill and Family, and the Vestry's courage and leadership in petitioning for the Federal Employee Retention Tax Credit. Together these programs have added more than \$700,000 to the church's investments.
- The organ repair project is nearly complete. Approximately \$30,000 remains due upon completion.
- The Preschool projected a balanced budget for 2025, and so far has managed to exceed their income projections once again. This is not expected in 2026, due to market conditions.
- This year the parish has continued strong efforts in fundraising, but we are not on track to hit our budget of \$30,000. We look forward to great participation in the remaining 2025 fundraising events and receiving your ideas for 2026 events.

On behalf of your Finance Team, we thank you - ALL OF YOU - for your fellowship, and your commitment to this Parish as an instrument of God's love in our community. This is YOUR parish, and the funds we described above are YOUR dollars at work. We look forward to the journey with you in 2026.

Respectfully,

Luke Spak
Treasurer

Finance Team Members:

Debbi Campana, Junior Warden

Leith George

Dave Dorff

Joe Lim

Jeff Eichinger

Robin Baldwin

Nancy Davies, Senior Warden

Martha Cruz, Bookkeeper