

ADMINISTRATIVE ORDER

SUPREME COURT OF APPEALS OF WEST VIRGINIA

RE: DETERMINATION AND DISSEMINATION OF THE RATE OF INTEREST ON JUDGEMENTS AND DECREES FOR THE YEAR 2020

WHEREAS, West Virginia Code § 56-6-31 provides that the rate of interest on judgments and decrees for the payment of money shall be set at two percentage points above the Fifth Federal Reserve District's secondary discount rate in effect on the second day of January of the year in which the judgment or decree is entered, not to exceed nine percent per year or be less than four percent per year; and

WHEREAS, the Fifth Federal Reserve District's secondary discount rate on January 2, 2020, was 2.75%;


IT IS THEREFORE ORDERED that the rate of interest upon judgments and decrees entered in 2020 shall be 4.75% per year.

The Administrative Office of the West Virginia Supreme Court of Appeals shall transmit this Administrative Order by appropriate means to all courts of this State and the West Virginia State Bar.

ENTERED: JANUARY 3, 2020



TIM P. ARMSTEAD
Chief Justice

Attest: 
Edythe Nash Gaiser, Clerk
Supreme Court of Appeals