



EDUCATIONAL PROGRAMMING

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MCA Loans: Easy to Obtain, Difficult to Exit, Dangerous for Borrowers and Lenders

March 26, 2026

The Iroquois Club, Bloomfield Hills, MI

Join TMA Detroit & SFNet Michigan for a breakfast discussion on MCA Loans. Our panel discussion will feature five industry experts who will explain:

- What MCA loans are
- Why they are so pernicious to borrowers
- How they often behave in distress situations
- What conflicts they create with senior lenders

The panel will provide insight into how borrowers can mitigate the risks associated with MCA loans, how they can extricate themselves from them, and why Article 9 can be effective.

Panelists

- Keith Chulumovich – Managing Director, Province (Moderator)
- Mike Guillou, EVP and Chief Credit Officer, SPECTRUM Commercial Finance
- Adam Duso, CEO, Second Wind Consultants
- Sheldon Stone, Managing Director, Capstone Partners
- Joseph Brown, Attorney, Faustone and Grysko

A Q&A session will immediately follow the presentation.

To monitor attendance all attendees wishing to earn CPE credit must sign in and out at the check-in desk and complete a post event evaluation form.

Participants will earn 1.0 CPE credit

Additional Information

Advanced Preparation: None

Field of Study: Specialized Knowledge

Prerequisites: No advanced knowledge required

Program Level: Basic

Delivery Method: Group Live

To register, visit the TMA Detroit webpage at www.turnaround.org/detroit.

Refund & Cancellation Policy

Requests for refunds must be made in writing no later than 48 hours prior to the date of the event (e-mail is acceptable). No cancellations will be accepted within 48 hours of the event. Substitutions are allowed and must be submitted in writing (e-mail is acceptable). The substitute must be from the same firm as the original registrant and, if the substitute is not a TMA Member, the difference in registration fee will be required. Please note that if you register for the event after the cancellation deadline has passed, you will not be eligible for a refund should you need to cancel your registration. The cancellation policy applies to all registrants regardless of when the registration is submitted. Registrants who fail to attend the event and do not provide written notice in accordance with these policies and deadlines are responsible for full payment. For more information regarding refund, concerns, and program cancellation policies, please contact our Chapter Executive via email at detroit@turnaround.org. Registrants who fail to attend the event are responsible for full payment.

