



EDUCATIONAL PROGRAMMING

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First Brands Bankruptcy: Debt-fueled growth, aggressive lending and fraud

November 4, 2026

Presented live at The Kingsley Bloomfield Hills

This in-person event discusses an example of a highly leveraged and complex organization facilitated by aggressive lenders and fraud which could not successfully be restructured in Chapter 11.

Panelists will use a case study to discuss

- How operational and ownership complexity impacts Chapter 11 and ability to restructure and exit.
- Different financing tools used by distressed borrowers (ABL, factoring, supply chain).
- How lenders can be defrauded as well as how to detect and prevent corporate fraud.
- Why selling distressed companies is difficult and how that can be made easier.

A Q&A session will immediately follow the presentation.

Panelists

- Meagan Hardcastle, Harmon Partners, Co-founder
- Walter Popiel, Riveron, Detroit Market Leader
- Marc Swanson, Miller Canfield, Bankruptcy Group Leader
- John Trendell, Republic Business Credit, Senior Vice President

Moderator: John Klehm, SPECTRUM, Senior Vice President

To monitor attendance all attendees wishing to earn CPE credit must sign in and out at the check-in desk and complete a post event evaluation form.

Participants will earn 1.0 CPE credit

Additional Information

Advanced Preparation: None

Field of Study: Specialized Knowledge

Prerequisites: No advanced knowledge required

Program Level: Basic

Delivery Method: Group Live

To register, visit the TMA Detroit webpage at www.turnaround.org/detroit.

Refund & Cancellation Policy

Requests for refunds must be made in writing no later than 48 hours prior to the date of the event (e-mail is acceptable). No cancellations will be accepted within 48 hours of the event. Substitutions are allowed and must be submitted in writing (e-mail is acceptable). The substitute must be from the same firm as the original registrant and, if the substitute is not a TMA Member, the difference in registration fee will be required. Please note that if you register for the event after the cancellation deadline has passed, you will not be eligible for a refund should you need to cancel your registration. The cancellation policy applies to all registrants regardless of when the registration is submitted. Registrants who fail to attend the event and do not provide written notice in accordance with these policies and deadlines are responsible for full payment. For more information regarding refund, concerns, and program cancellation policies, please contact our Chapter Executive via email at detroit@turnaround.org. Registrants who fail to attend the event are responsible for full payment.



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