

DFA again partners with the Miami Dolphins to raise \$1 million for Breast Cancer Research through redesigned 2026 Golf Tournament

Duty Free Americas has once again partnered with the Miami Dolphins football team to raise one million dollars for breast cancer research through its 11th annual Charity Golf Tournament taking place on February 5, 2026 at the Trump National Doral Country Club in Miami. The sold-out golf event – which has become a key event in the travel retail industry in the Americas and internationally -- includes a tennis segment, followed by a cocktail party and awards dinner.

DFA is working closely with the Dolphins Cancer Challenge (DCC), the fundraising initiative of the Miami Dolphins Foundation, which will match the funds raised by DFA dollar for dollar. Each organization has committed \$500,000 to Sylvester.

The funds generated from the golf day will contribute to cutting-edge research conducted by the Breast Cancer Research Foundation at the Sylvester Comprehensive Cancer Center at the University of Miami Miller School of Medicine. DFA and the Falic Family Foundation also partnered with the Dolphins in 2023 and 2024, reaching the million-dollar goal both years. Last year DFA raised US\$500,000 in support of Joe DiMaggio Children's Hospital (JDCH), which was also matched dollar for dollar from community foundations for a total of one million dollars.

Jonathan Bonchick, DFA's Vice President of Spirits & Wine, who has overseen organizing the DFA Golf Tournament for its first 10 years, tells *TMI* that the 2026 edition will offer some surprises, including attendance by several key Dolphins players.

"This year we have a full group dedicated to organizing the event, with support from the buying teams and other departments within the company, who are taking a more active role in the fundraising and organization. So it is a more concerted effort. This new group will put a different spin on the event, the reception and the entertainment, with the goal of elevating everything," says Bonchick.

But the core reason for the event remains the same, he stresses.

"Our core goal is intact—to raise money for people in need. Along with our partners the Miami Dolphins, our ongoing commitment is to give back to our community by funding initiatives such as those that seek to overcome devastating diseases like cancer."

"We're looking forward to sharing in our success with our industry colleagues, the Miami Dolphins organization, the Dolphins Cancer Challenge, and Sylvester at the reception, where all the parties will be participating in the awards ceremony," he concludes.

Duty Free Americas extends its heartfelt gratitude to all participants, sponsors, and contributors for their generosity and unwavering support.



The Falic family presents a ceremonial check for one million dollars to the head of the Sylvester Comprehensive Cancer Center at the University of Miami Miller School of Medicine in 2024.

International tourism grows 4% in 2025

International tourist arrivals (overnight visitors) grew by 4% in 2025, as most destinations worldwide posted solid results, reports UN Tourism. According to the first World Tourism Barometer of the year, an estimated 1.52 billion international tourists were recorded globally in 2025, almost 60 million more than in 2024.

This volume reflects a return to pre-pandemic growth trends, closer to the 5% average increase per year between 2009 and 2019, says the UN agency.

Results were driven by strong demand, robust performance from large source markets and the ongoing recovery of destinations in Asia and the Pacific. Increased air connectivity and enhanced visa facilitation also supported international travel in 2025.

UN Tourism Secretary-General Shaikha Alnuwais expects this positive trend to continue into 2026 as global economy is forecast to remain steady and destinations still lagging behind pre pandemic levels fully recover.

Key takeaways by regions

The Americas (218 million) recorded 1% growth last year. After a strong first half of 2025, the region saw small declines in Q3 and Q4, partly due to weak results in the United States. South America (+7%) and Central America (+5%) led results by subregion. Some destinations in the Caribbean (+0%) were affected by Hurricane Melissa in the last quarter of the year.

Europe, the world's largest destination region, recorded 793 million international tourists in 2025, a 4% increase from 2024 and 6% more than in 2019. Western Europe (+5%) and Southern Mediterranean Europe (+3%) saw robust performance. Central and Eastern Europe rebounded strongly (+6%) though arrivals remained 9% below 2019 levels.

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[REGISTRATION FOR THE 2026 SUMMIT OF THE AMERICAS IS NOW OPEN](#)

Peace Arch Duty Free begins landmark investment of \$6.5 million in renovations



Peace Arch Duty Free, North America's largest land-border duty free retailer located on the Canadian border in Surrey, British Columbia, has embarked on a \$6.5 million investment redevelopment project.

The project, which Peace Arch founder Peter Raju says will be the world's most luxurious land-border duty free shop, is being designed to significantly enhance the customer experience.

The newly renovated store will feature an expanded and elevated product offering, including internationally recognized brands across designer watches, perfumes and cosmetics, leather goods, destination wear, leisurewear, athletic and loungewear, children's apparel and international brand chocolates.

The store will also expand its celebrated selection of Canadian products, including premium maple syrup, cookies, and other iconic Canadian merchandise.

Setting a new global standard

The renovated Peace Arch Duty Free Shop will set a new global standard for land border retail, according to Raju.

Beyond the retail transformation, Peace Arch Duty Free is reinvesting in the surrounding property to enhance the overall visitor experience. Planned improvements include landscaped gardens, curated sculptures, and a children's playground. The investment is taking place despite the current downturn in cross-border traffic between Canada and the United States, the largest source market for the Canadian border stores, as the company plans to take advantage of the influx of international visitors for the upcoming FIFA World Cup games.

From its beginnings in a 60-foot trailer in 2003 on the **Se-Mi-Ah-Mu First Nations** lands at the Peace Arch border crossing,

Peace Arch Duty Free expanded in 2005 with the opening of a 22,000-square-foot building featuring an 18,000-square-foot retail space.

Challenges and opportunities

Over the past 23 years, Peace Arch Duty Free reports that it has navigated significant global disruptions, including the events of 9/11, the SARS outbreak, the COVID-19 pandemic, and ongoing geopolitical and economic uncertainty. Today, the company says that it faces an unprecedented and unpredictable future, shaped in large part by recent policy and leadership changes in the United States that have altered the global trading landscape.

Raju notes that Canada's land-border duty free sector presents a unique opportunity to avoid unprecedented U.S. tariffs, leverage favorable currency conditions, and strategically market products through Canadian duty-free channels.

"Despite these challenges, Peace Arch Duty Free remains confident in the resilience of Canada's land-border duty free industry. [We] firmly believe that these challenges will be overcome, leading to a stronger, more progressive future," says Raju

Las Vegas casinos offer "At Par" program to draw Canadians

Three downtown Las Vegas casinos -- Circa, The D and Golden Gate -- have launched the "At Par" initiative, treating Canadian dollars as US dollars for select gaming, beverage and hotel purchases through Aug. 31.

The move aims to attract Canadian visitors by eliminating exchange rate concerns, as the Canadian dollar is historically weaker than the US dollar, according to local media reports.

International tourism grows 4% in 2025

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Africa (81 million) saw an 8% increase in arrivals in 2025, with particularly strong results in North Africa (+11%).

The **Middle East** recorded 3% growth in 2025, equivalent to 39% above pre-pandemic levels, the strongest results relative to 2019. The region reached 100 million international visitors in 2025.

Arrivals in **Asia and the Pacific** (331 million) grew 6% last year but are still 9% below 2019 levels as the region continued to rebound. North-East Asia led performance with 13% growth over 2024, while South Asia recovered pre-pandemic levels.

After solid growth in 2024, most destinations continued to enjoy strong results in 2025.

Several destinations delivered double digit results.

Among those destinations with available data for the twelve months of 2025, Brazil reports +37% growth in international arrivals, followed by Egypt, up by +20%; Morocco, up +14% and Seychelles, up +13%. Destinations reporting strong data through November include Bhutan (+30%), Iceland (+29%), Guyana (+24%), South Africa (+19%) and Japan (+17%).

Record export tourism revenue

Preliminary estimates of 2025 visitor spending reached US\$1.9 trillion in international tourism receipts globally, a 5% increase from 2024.

Total export revenues from tourism (including receipts and passenger transport) are estimated at US\$2.2 trillion in 2025 based on available data. Other key takeaways include:

International tourism receipts saw extraordinary growth in 2025 following an already strong 2024, with many destinations posting a higher increase in receipts than arrivals.

Destinations reporting solid growth in receipts during the first ten to twelve months of 2025 were Morocco (+19%), the Republic of Korea (+18%), Egypt (+17%), Mongolia (+15%), Japan (+14%), Latvia (+11%) and Mauritius (+10%), all calculated in local currencies.

Among the world's top tourism earners, the United Kingdom and France (both +9%), as well as Spain (+7%) and Turkey (+6%), saw solid growth in the first ten to twelve months of 2025 compared to the same months of 2024.

International tourism is expected to grow 3% to 4% in 2026 compared to 2025, assuming that Asia and the Pacific continue to recover, global economic conditions remain favorable and geopolitical conflicts do not escalate. Uncertainty from current geopolitical tensions and conflicts pose an increasing risk for tourism in 2026.

UN Tourism's prospects for 2026 reflect a normalization of growth rates after a strong rebound in international arrivals in 2023 (+34%) and 2024 (+11%) and a 4% increase in 2025.

L'Occitane Group honors its heritage brand as it celebrates 50 years of L'Occitane en Provence

L'Occitane Group is honoring the 50th anniversary of L'Occitane en Provence, its heritage brand, and the genesis of the Group's global vision. This milestone stands as a testament to five decades of forward looking, sustainable growth, driven by expertise in formulating sensorial beauty and wellness products that use high performing natural ingredients and a deep-rooted commitment to people and the planet, says the company.

Founded in 1976 to distill rosemary by eco-pioneer, Olivier Baussan, and developed internationally under the leadership of Reinold Geiger, the Maison L'Occitane en Provence has built expertise in transforming high-performing ingredients such as Shea butter, Immortelle and Almond into formulas that combine sensoriality, efficacy and sustainability. Long before these became mainstream, L'Occitane en Provence was committed to crafting high-quality products, formulated with responsibly sourced natural ingredients and delivering visible results.

Philosophy in action

Today, L'Occitane en Provence remains true to its founding philosophy, using natural origin ingredients and expressing its expertise through sensorial, powerful beauty and wellness experiences, designed to be as sustainable as possible. One of the brand's most iconic products: Shea Hand Cream, was inspired by its founder's early encounters in Burkina Faso. The company now works with over 6,000 women across shea cooperatives, using 100% organic, fair-trade shea butter to support both skin and the communities that produce it.

Blending heritage with innovation, L'Occitane en Provence is available in more than 3,000 boutiques, 100 spas, 2,500 partner hotels, and its flagship destination, Le Couvent des Minimes, un Hôtel et Spa L'Occitane en Provence – creating a distinctive connection between people, nature and beauty.

Looking ahead with purpose

The golden anniversary also marks a reinvention for L'Occitane en Provence, with a renewed focus to ensure its legacy is preserved, actively shared and re-imagined for the future.

“Longevity matters, but what truly sustains a brand is the relevance and desirability of its products. From the outset, L'Occitane en Provence was built on the conviction that ingredients inspired by nature could deliver outstanding performance. That belief was borne out with the rapid expansion of the brand internationally, earning trust through formulas that work, feel good to use, and that consumers return to time and again. This balance of performance, sensoriality and responsibility continues to underpin our growth and confidence in the future,” says Reinold Geiger, Chairman & CEO, L'Occitane Group.

Didier Lalance, L'Occitane Group General Manager, said:

“Fifty years is more than a milestone; it stands as a testament to the entrepreneurial vision of the Group's founding entrepreneurs, Olivier Baussan and Reinold Geiger. What began as a simple Provençal dream has grown into a diversified, global group built on quality, creativity and purpose. Their encounter ignited a purpose-led entrepreneurial movement, unique within the industry, that continues to inspire new generations of entrepreneurs. Rooted in heritage and driven by innovation and a shared vision, the L'Occitane Group reflects the values and ambition they set in motion.”

“Our 50th anniversary opens a vibrant new chapter for the Maison,” adds Adrien Geiger, CEO, L'Occitane en Provence.

“By shining the light back onto Haute-Provence – land of deep roots and living craft – we reaffirm what makes L'Occitane en Provence unique. Guided by the promise to craft life ties with heart and reason, we will keep thinking

L'Occitane Group appoints Mark Edrington as GM, Travel Retail EMEA & Americas



The L'Occitane Group has appointed Mark Edrington as General Manager, Travel Retail EMEA & Americas.

With more than 25 years of experience in modern luxury and lifestyle brand management & retail, Edrington has held senior global commercial and business development roles across the beauty, fashion and premium spirits sectors. His career includes key positions at Dior, Burberry and most recently, Aesop, where he served as Brand General Manager and Global Director of Business Development.

In his new role, Edrington will oversee L'Occitane Group Travel Retail activities across Europe, the Middle East & Africa, and the Americas. He will be responsible for accelerating market share, strengthening customer engagement, enhancing the Group's retail

presence and developing strategic initiatives that support the company's long-term global vision.

Evelyne Ly Wainer, Managing Director, Global Travel Retail of L'Occitane Group, comments: “Mark's appointment reinforces our commitment to driving the next chapter if growth for the Group in travel retail. His international experience, entrepreneurial mindset and deep understanding of premium consumer dynamics make him exceptionally well-suited for this role. We are confident that Mark's leadership will bring fresh energy to our regional operations and support our ambition to expand our footprint, elevate the customer experience and forge new strategic opportunities in EMEA & A.”

Commenting on his appointment, Mark Edrington said: “I'm delighted to be joining L'Occitane Group at such a pivotal moment for the travel retail channel.

“The Group's strong brand portfolio, commitment to responsible beauty and customer-centric innovation presents a compelling platform for growth. I look forward to working closely with Evelyne and the talented teams across the organization to amplify our presence in key global markets, strengthen partnerships and deliver exceptional experiences to traveling consumers.”



globally, acting locally, and offering a timeless beauty that speaks to every generation.”

HMSHost opens first Eataly location in a North American airport at JFK T8

Avolta's HMSHost opened its first Eataly location in a North American airport at JFK Terminal 8. The opening is the first of three Eataly locations planned for the airport, expanding the partnership across multiple terminals at one of the United States' busiest international gateways.

The new 5,526-square-foot full-service restaurant, 1,353-square-foot wine bar, and retail shop is the first Eataly in an airport in the region and will soon be followed by locations in JFK Terminals 4 and 5.

"The opening of Eataly marks several significant milestones and the beginning of an exciting partnership between HMSHost and Eataly in North America," said Steve Johnson, President and CEO, North America, Avolta. "Eataly is a globally recognized and beloved brand with deep roots in New York, and we're proud to bring its world-class Italian cuisine to travelers looking for a superior dining experience. This collaboration underscores our commitment to reimagining the airport journey making it as memorable and rewarding as the destination itself."

With more than 60 locations worldwide, including 20 across North America, Eataly brings a taste of the Italian lifestyle to JFK. The new Terminal 8 restaurant seats over 130 guests and includes a dedicated wine bar seating 45 guests, with a variety of Italian wines from the North to South of Italy and a café offering Grab & Go options, coffee, soft drinks, and curated retail items.

"Eataly's mission is to champion Italian food and wine culture across the globe, transporting our guests to Italy through each of our touch-points, whether they dine in one of our flagship stores or in new outlets such as the airports," said Andrea Cipolloni, Group CEO of Eataly.



"Our partnership marks a monumental step for our brand in North America as we expand into major transportation hubs, allowing us to connect with our audience during their travel journey."

"We are thrilled that Eataly has chosen JFK for its North American airport debut as we work with our private partners, including American Airlines, HMS Host and ASUR Airports, at Terminal 8 to make our terminals an enjoyable part of the passenger journey," said Port Authority Executive Director Rick Cotton.

At the T8 Eataly, HMSHost has designed a seamless dining experience through in-store technology, including state-of-the-art self-order kiosks, an intuitive QR code order-and-pay system, and streamlined self-checkout solutions that work together to deliver a fully digital, frictionless guest experience, enhancing convenience, speed, and satisfaction at every touchpoint. Travelers are also able to enjoy all the benefits of the Club Avolta loyalty program, gaining access to exclusive offers, rewards, and cross-promotions.

"From the outset, our goal was to fundamentally elevate what airport dining could be," said Ian Carter, vice president, JFK at ASUR Airports. "We were intentional about bringing a brand like Eataly into the airport conversation — one that resonates deeply with

New Yorkers while carrying global recognition. Working closely with our partners, we helped shape an airport-ready expression of Eataly that delivers authenticity, quality, and a true sense of place. Opening the first Eataly in a North American airport is a milestone, and it reflects the broader vision we have for transforming the passenger experience at JFK."

Senior leadership and team members from HMSHost, Eataly, local equity partners, ASUR Airports, The Port Authority of New York and New Jersey (PANYNJ), and American Airlines celebrated the opening with a ribbon cutting and special reception. The event also featured Eataly's best-selling menu items, live music, and the ceremonial cracking of a Parmigiano Reggiano DOP wheel.

Eataly at JFK T8 is part of a \$125-million commercial redevelopment of the terminal in partnership with terminal commercial operator ASUR Airports and American Airlines. More than 60 new concessions will be featured at Terminal 8 when the commercial program is completed in 2026. The commercial redevelopment follows a \$400 million expansion and modernization of the terminal, completed in 2022 and led by American Airlines, as part of the Port Authority's \$19 billion transformation of JFK.

Paradies Lagardère debuts new wine bars, chef-driven and local restaurants in U.S. airports in '26

Paradies Lagardère will introduce a slate of high-profile restaurant brands across major U.S. airports beginning spring 2026. The openings reflect the company's goal to deliver memorable, sense-of-place dining experiences that highlight local partners, celebrated chefs and nationally recognized brands.

Additional locations to be announced throughout the year.

In spring 2026, Berkshire Farm to Flight and CAVA are scheduled to open at **Boston Logan International Airport**.

Ahead of the 2026 FIFA World Cup, **Hartsfield-Jackson Atlanta International Airport** will welcome a collection of locally inspired and nationally recognized names, including Southern Farms Market with Antico Pizza Napoletana, Local Green and Starbucks. Additional ATL concepts are expected late 2026.

Fall 2026 will bring a notable group of chef-driven and destination-focused restaurants across the country. **Palm Beach International Airport** will welcome Pistache French Bistro along with Coastal Cask by Bulleit Frontier Whiskey, both reflecting the region's coastal atmosphere and culinary style. **Vino Volo in Long Beach Airport** is also scheduled to debut this fall.

Paradies Lagardère says that the planned 2026 openings follow a period of rapid expansion across the company's airport dining portfolio nationwide.

Paradies Lagardère
TRAVEL RETAIL

ARI North America introduces new Salon Du Vin retail concept across key Canadian locations

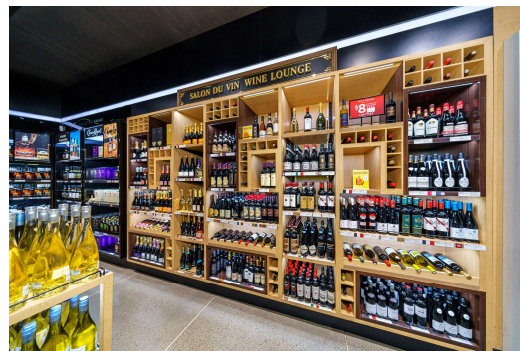
ARI North America has launched a new category concept, Salon du Vin, at Montréal Duty Free and Quebec City Duty Free. This newly developed wine lounge concept was inspired by the Speakeasy bars, lounges and wine bars that can be found across Montréal and Quebec City, offering passengers an authentic experience as they shop an expertly curated range of leading wines from across the world.

The new concept was developed to support the growing performance of the wine category – a key category across all Canadian operations – and in response to the heightened expectations from passengers for authentic and unique experiences, says ARI.

Stores are designed to create a premium retail environment with dark woods, leather, velvet and brass materials, while the use of black, gold and a 1920s-style font add an art-deco feel to the design. Passengers can explore a specially selected assortment

of wine wines from all over the world, from local Canadian wines to leading producers from France, Italy, Spain, Portugal, South America, Australia and South Africa – curated specifically for key passenger demographics at each airport.

Katherine Sullivan, ARI North America's Head of Marketing said, "Wine is one of the strongest categories in our Canadian stores, in particular with outbound Canadian passengers who purchase their favorite wines before escaping to key winter sun destinations. The new Salon du Vin concept elevates their shopping experience to something that feels more premium, tailored and unique. Throughout the winter season, special tactical promotions will also help to drive sales, for example with multibuy discounts and exclusive gift with purchase value-adds, and we look forward to seeing continued growth for the category."



ARI's new Salon du Vin retail concept at Montréal Duty Free (top) and Quebec City Duty Free (above).

LVMH sees tough year ahead as chairman Arnault confirms company will exit from DFS

LVMH Chairman Bernard Arnault has confirmed that the company will gradually exit from DFS. Speaking to analysts and media during the full year 2025 and fourth quarter earnings results on Jan. 27, Arnault said "We've sold most of our assets, and expect we'll continue to divest gradually."

The latest statement follows last week's announcement that the Group had sold its travel retail division in Greater China to China Tourism Group Duty Free, and earlier had announced it would be closing its stores in Hawaii in a phased fashion after 63 years on the islands.

Claiming a "solid performance" despite a disrupted global economic and geopolitical environment, LVMH recorded revenue of €80.8 billion in 2025, down 1% on an organic basis. Group operating

profits fell 9% to €17.8 billion.

LVMH's fourth-quarter sales rose 1%, slightly ahead of analyst's estimates.

Geographically, Europe saw a decline in the second half of the year and the United States saw growth, benefiting from solid local demand. Japan was down with respect to 2024, which had been boosted by growth in tourist spending due to the much weaker yen. The rest of Asia saw improved noticeably, returning to growth in the second half of the year.

By category, Fashion and leather goods sales fell 5% for the full year on an organic basis, and perfume sales were flat. Revenue for **Wines & Spirits** was down 5% (organic) in 2025. Profit from recurring operations was down 25%. On a positive note, the **Watches & Jewelry** business



DFS City of Dreams store in Macau.

group recorded organic revenue growth of 3%.

The bright spot was **Selective Retailing**, which posted organic revenue growth of 4% and profit from recurring operations up 28%, primarily led by solid revenue and profit from Sephora.

Despite the news that LVMH

would gradually exit from DFS, for now the company said that initiatives to streamline operations helped achieve a major improvement in profitability, despite business activity still being held back by prevailing international conditions.