

Jamaica relief efforts after Hurricane Melissa - Island pledges to re-open to tourism by Dec. 15

The Caribbean and international community are rallying in solidarity with Jamaica following the devastation caused by last week's Hurricane Melissa — a Category 5 storm and the strongest ever to make landfall on the island.

The hurricane left widespread destruction across communities, many of which are now in urgent need of humanitarian assistance.

The western and southwestern areas, including St. Elizabeth, Montego Bay, and Negril, suffered severe flooding, power outages, and extensive damage. Eastern Jamaica, including Kingston, appears less affected, with minimal damage, according to media reports.

Montego Bay's Sangster International Airport officially reopened Nov. 1 for **limited commercial flights**. Seven gates were damaged by Melissa and remain out of use.

Kingston's Norman Manley International Airport is also open to commercial flights.

Jamaica's Minister of Tourism, **Edmund Bartlett**, has set a target for the nation's tourism industry to be fully operational by December 15, 2025.

To achieve this, the Ministry has launched a high-level **Hurricane Melissa Recovery Task Force** and a companion **Tourism Resilience Coordination Committee** ("Tourism Cares") to align public and private sector recovery efforts.

"Recovery cannot be left to chance. We are aligning marketing, communications, infrastructure repairs, aid, logistics, and every enabling support behind a single objective: full industry operation by December 15," said Minister Bartlett. "Progress will be tracked through the Ministry of Tourism with regular public updates, so workers, visitors, and partners can plan with confidence," he added. Donations can be made at <https://supportjamaica.gov.jm>.



The Tourism Resilience Coordination Committee will organize the giving and goodwill that accelerates recovery. It will identify, coordinate and mobilize assistance in cash, in-kind goods, skilled volunteers, and technical expertise from across the tourism community and, in alignment with the Office of Disaster Preparedness and Emergency Management (ODPEM), route it efficiently via supportjamaica.gov.jm.

The **Caribbean Tourism Organization (CTO)** is also working closely with the Government of Jamaica, the Caribbean Disaster Emergency Management Agency (CDEMA), and members of the tourism community to support recovery efforts under the Regional Response Mechanism.

As part of its ongoing commitment to the region, the philanthropic arm of Sandals Resorts, the **Sandals Foundation**, has activated its Relief Mission, and is working hand-in-hand with on-the-ground officials to assist those most in need.

In another show of regional unity, the **Caribbean Media Exchange (CMEx)** nonprofit has partnered with the **Government of the U.S. Virgin Islands**, **Sandals Foundation** and other groups to raise funds in support of Jamaica's

recovery. Donations can be made at sandalsfoundation.org by selecting "Relief Mission" and at cmexmedia.org/jamaica.

The cruise industry trade group **Florida-Caribbean Cruise Association (FCCA)** and its member lines and partners are also responding to Hurricane Melissa's devastating impact.

Carnival Corporation & plc, the **Micky and Madeleine Arison Family Foundation**, and **Miami Heat** have donated US\$1 million to Direct Relief to support Jamaica's recovery.

Royal Caribbean Group pledged over US\$1 million through Global Empowerment Mission (GEM) to aid long-term recovery.

The Walt Disney Company committed US\$1 million to support relief efforts through partners including UNICEF, **World Central Kitchen**, and **Good360**.

Norwegian Cruise Line Holdings Ltd. donated US\$50,000 to the American Red Cross and will match up to US\$50,000 in employee and public donations.

FCCA said its member lines remain united with the people of the Caribbean — "rebuilding together with resilience, love and strength."



PortMiami welcomes 10 new cruise ships for the 2025-2026 cruise season

PortMiami will welcome 10 new cruise ships, including five new build vessels, during the 2025-2026 cruise season.

Starting in October 2025, a new roster of ships will set sail from PortMiami, including Cunard's *Queen Elizabeth* and Virgin Voyages' *Brilliant Lady*.

In November, Holland America's *Zuiderdam*, Celebrity Cruises' *Celebrity Xcel* and Oceania Cruises' *Allura* will make their debut.

In December, the port welcomes MSC Cruises' *Grandiosa*. The season continues in 2026 with Windstar Cruises' *Star Seeker* in January, Holland America's *Eurodam* in February, Norwegian Cruise Line's *Norwegian Luna* in March. Silversea Cruises' *Silver Nova* will close out the season, in May.



PortMiami has celebrated a number of milestones in the 2024-2025 cruise season including its busiest cruise passenger day in history on April 20, 2025, with 72,401 guests; and welcoming a record-breaking 10 cruise ships on February 8, 2025.

"We are excited to welcome these new ships and their passengers to Miami," said Hydi Webb, PortMiami Director and CEO.

"Each new arrival underscores the strong partnerships we've built with our cruise lines and reaffirms Miami's role as the world's premier cruise destination.

"We look forward to providing our guests with a seamless travel experience and a warm South Florida welcome. The 2025-2026 cruise season looks to be another exciting year," she said.

Harding+ and Pandora launch bespoke engraving machines at sea

Cruise retailer Harding+ has announced the launch of Pandora engraving machines onboard select cruise ships. A global first in travel retail, the engraving machines offer guests the chance to create bespoke personalized jewelry pieces while at sea.

Following its debut in October, the service is now live across five ships - P&O Cruises *Arvia* and *Iona*, Sun Princess, and Carnival Cruise Line's *Mardi Gras* and *Encounter*. The initiative originally debuted as a pop-up on P&O Cruises *Arvia*.

Alongside the new engraving machines, Pandora has expanded its collection with 12 new birthstone heart designs and a curated selection from the Pandora ME range -- a collection of gold jewelry that is all about individuality designed to inspire self-expression through playful and symbolic pieces.

Guests will have the opportunity to engrave initials, dates, messages, or even handwriting on to their selected piece making each piece entirely unique.

This initiative also strengthens Pandora's wider presence onboard Harding ships, where the brand already resonates strongly with cruise guests. The addition of engraving offers a new dimension to the Pandora experience, turning jewelry pieces into lasting memories of a special holiday experience.

"We know from our guest

insights that personalization and mementos are key drivers of the cruise shopping experience," said **Linzi Walker, Chief Commercial Officer, Harding+**. "Cruise guests want to take home more than a souvenir - they want memories. This experience brings emotional retail to life at sea, giving guests the opportunity to create something truly personal and meaningful."



Harding+ now offers personalized engraving for Pandora jewelry onboard such ships as Carnival's Mardi Gras.

Port of Seattle 2025 cruise season ends with record passenger numbers

The Port of Seattle announced a record 2025 cruise season, one which delivered an estimated \$1.2 billion in regional economic benefit, while providing more than 5,120 individuals direct and indirect jobs throughout the season. The season -- which ended on Oct. 21 -- also served a record number of passengers and sailings, plus significant shore power use by ships in berth.

Highlights of the Port of Seattle cruise season included:

298 total ship calls across 8 home port cruise brands operating 14 different ships

1.9 million revenue passengers

278 Alaska cruises were operated by 8 home port cruise brands and 15 home port ships

A record 65% of ships utilized shore power at berth as the Port approaches the 2027 date for 100% utilization by home ported ships

The Port supported Carnival Corporation in the first biofuel demonstration project in the Seattle cruise market, testing biofuel bunkering on three Holland America Line sailings

Cruise ships made 23 sailings to destinations other than Alaska including Mexico, Hawaii, New Zealand, and Asia, plus coastal cruises along the Pacific Northwest

"Seattle set new standards this season on environmental sustainability and economic development by focusing on a shared vision across the Port and our cruise partners," said **Port of Seattle Executive Director Steve Metruck**.

"... With major infrastructure investments we are preparing for the 2027 requirement that all home port ships connect to shore power at the dock. Through our Pacific Northwest to Alaska Green Corridor and partnership work we are advancing market development for alternative maritime fuels such as green methanol and renewable biodiesel. Our cruise line partners are making deeper investments locally as well to expand economic activity, the impact of which we estimate to be worth \$1.2 billion each year. We end this season in a very strong position and look forward to an even better 2026."

Starboard unveils immersive retail program onboard Princess Cruises' *Star Princess*



Starboard Group has unveiled its immersive retail experiences onboard *Star Princess*, the newest ship in the Princess Cruises fleet. *Star Princess* set sail from Barcelona on October 4, 2025, and will begin her U.S. inaugural voyage from Fort Lauderdale on November 7. Starboard says that it has crafted elevated, personalized shopping experiences on the ship featuring guest-first offerings that blend exclusivity, storytelling and destination relevance.

"We are thrilled to introduce such an exciting range of immersive shopping experiences and custom activations onboard *Star Princess*," said Lisa Bauer, Starboard's President and CEO. "We have leveraged our deep expertise and global network to introduce first-at-sea boutique and brand offerings, including a special barrel of Angel's Envy bourbon that is exclusively available to *Star Princess* guests. We're proud to continue to expand our relationship with Princess Cruises and to curate distinct product collections and one-of-a-kind retail experiences designed to make each voyage unforgettable."

First-at-sea luxury beauty and fashion

Onboard *Star Princess*, Starboard has debuted a first-at-sea Chanel beauty shop-in-shop featuring a curated selection of cosmetics and skincare; a collection of designer fragrances for men and women,

clean skincare and bodycare from Beekman 1802, and haircare from Moroccanoil.

Another first-at-sea is a selection of vintage preowned luxury handbags from Fashionphile. The extensive assortment includes distinctive styles from Chanel, Dior, Gucci, Hermès and other renowned luxury maisons; small leather goods from Coach and hand-beaded and embellished designer handbags and accessories from Mary Frances.

Star Princess also offers an assortment of luxury Swiss watches from stand-alone Breitling and TAG Heuer boutiques. Guests can also shop certified preowned Rolex watches, timepieces from Jacob & Co., which is making its Princess Cruises debut, and selections from John Hardy, Norqain, Rado, Tissot and Citizen.

Personalization, immersive experiences

In a first for the Princess Cruises fleet, Starboard has curated a range of "make it your own" personalization experiences, in which guests can choose from engraving, embossing and embroidery options to customize jewelry, apparel, jackets, handbags, backpacks, hats and more. Onboard ear-piercing services are also available.

Starboard has also debuted immersive, in-person events and exclusive collaborations, such as tastings from an exclusive barrel of Angel's Envy bourbon that was

specially crafted and personally selected for the ship by Starboard President and CEO Lisa Bauer and Princess Cruises President Gus Antorcha.

Bringing destinations onboard

Starboard is bringing each *Star Princess* itinerary to life with a destination-themed retail boutique designed to connect guests with local cultures and artisanal creations spanning food, apparel and accessories, kitchenware and drinkware, artwork, fashion jewelry and souvenirs.

When the ship sails the Caribbean during its inaugural season, guests will find first-at-sea offerings that include folk art from the Dominican Republic featuring the *cayena*, or hibiscus, flower, a national symbol, and unique jewelry and gifts from Tumbiko, the Mexican brand known for its meticulous craftsmanship that blends ancestral techniques with contemporary design.

Star Princess also offers an assortment of men's, women's

and kids' apparel, resort wear and accessories and fashion jewelry. Shae, Starboard's exclusive fashion jewelry brand, is making its Princess Cruises debut onboard *Star Princess*. An inaugural collection of tees, hoodies, caps, bags and other items featuring the Princess Cruises logo is also available.

"Our mission is to offer a refined, destination-rich cruise experience onboard *Star Princess* that blends relaxation, cultural immersion and singularly memorable experiences," said Alfredo Jimenez, Vice President Hotel Operations, Princess Cruises. "Starboard is helping us fulfill that mission with an array of unforgettable custom retail experiences that engage and delight our guests and elevate their entire trip."

The 4,300-guest *Star Princess*, the second Sphere-Class ship in the Princess fleet, will sail the Caribbean over the winter season, followed by Alaska in the summer of 2026 and additional itineraries in subsequent seasons.



Canadians stay home and drive tourism to record heights this summer; cross-border traffic continues to suffer

Canada's tourism sector delivered a record-breaking performance in summer 2025. Generating nearly \$60 billion in revenue between May and August, Canada saw a 6% year-over-year increase. Unfortunately, this record growth was not reflected in business at Canada's land border stores, which are suffering from declines in cross border travel between the U.S. and Canada.

The number of Canadians taking road trips into the U.S dropped by 35% in September compared to September 2024, according to data from Statistics Canada. This followed a 34% drop in August.

September was the ninth consecutive month of steep declines in inbound Canadian travel to the U.S., seriously impacting the business at the land border duty free stores.

Otherwise, Canada's record revenue was driven by a strong base of Canadian travelers, with the highest domestic growth coming from inter-provincial travel spending.

Rising international interest also powered the record summer, particularly from overseas markets, where visitor spend surged 10.4%.

Overall, visitors are spending more per trip, resulting in higher yield this summer.

Tourism activity grew in 89% of Canadian regions, with Atlantic Canada and rural destinations leading the way, outperforming even major metropolitan centers.

Key highlights:

*\$59B total tourism revenue, including \$44.4B from Canadians and \$14.6B from international visitors;

*International visitor spending up 10%, signaling higher-value travel experiences;

*Domestic tourism spending grew 7%, with Canadians exploring across provinces;

*Hotel occupancy reached 80.7% in August, the highest since 2014;

*Standout Regional Growth: 59% of regions outperformed the average growth of Canada's major metro areas, demonstrating a successful dispersion of tourism. Atlantic Canada, in particular, emerged as a standout performer, posting some of the highest growth rates in the country.



Paradies Lagardère continues to spotlight local dining experiences in airports with the opening of Moab Brewery in Concourse B of Salt Lake City International Airport (SLC) earlier this month. The new restaurant -- one of the state's largest microbreweries -- invites travelers to enjoy a taste of Utah's red rock country before taking off. Founded in 1996 by John Borkoski and Dave Sabey, Moab Brewery is a fixture of Utah's adventure culture.

LAWA names Tabet Deputy Executive Director of Commercial Development

Los Angeles World Airports has appointed **Jean-Pierre Tabet** as Deputy Executive Director of Commercial Development. With more than 25 years of leadership experience in global aviation, Tabet will play a key role in enhancing the passenger experience ahead of the FIFA World Cup 2026 - Canada, Mexico and the United States and LA28 Olympic & Paralympic Games. His expertise will support LAWA's ongoing \$30 billion modernization program, designed to position LAX as a premier, world-class airport, said Airport Authority in the official announcement.

Tabet has held senior management roles with several leading international airport investors and operators, including **Ferrovial**, **Munich Airport**, and **Fraport AG**. His global experience spans major airports such as King Khaled International Airport in Saudi Arabia and Cairo International Airport in Egypt.

In the United States, he served as Head of Business Development at Fraport USA and later as Managing Director of Munich Airport US, contributing to the development of the New Terminal One at JFK and the opening of Terminal A at Newark Liberty International Airport.



U.S. government shutdown threatens travel, leads to flight reductions

U.S. Transportation Secretary Sean Duffy on November 5th warned that if the government shutdown continues for another week, it could force the closure of parts of the national airspace, causing widespread disruption to American aviation. A day later, the FAA announced it would reduce flights by 10% at 40 high traffic airports starting Friday, November 7.

The affected airports include the busiest ones across the U.S., including Atlanta, Denver, Dallas, Orlando, Miami, and San Francisco. In New York, Houston and Chicago multiple airports will be affected.

The FAA is imposing the flight reductions to relieve pressure on air traffic controllers who are working without pay during the government shutdown and have been increasingly calling off work.

The U.S. government shutdown has already lasted more than 30 days and led to tens of thousands of flight delays and cancellations, as increasing air traffic controller absences make it difficult to manage airspace safely.

The U.S. Travel Association says that the shutdown is costing America's travel economy an estimated \$1 billion each week in lost spending.

According to the Association's [real time cost ticker](#), revenue losses have already passed the \$5 billion mark.

"This shutdown is doing real, irreversible damage," said Geoff Freeman, President and CEO of the U.S. Travel Association, back on Oct. 8. "Travelers are facing longer TSA lines and flight delays. Airports are reducing flights, and we've seen entire control towers go dark."

With the busy Thanksgiving holiday approaching, Duffy has said the shutdown can lead to "chaos."

Pernod Ricard GTR launches GTR exclusive The Glenlivet Cask Master's Collection range



Pernod Ricard Global Travel Retail (PR GTR) has launched The Glenlivet Cask Master's Collection, a new aged range of 14, 16, and 19 Year Old expressions.

This new permanent collection of aged single malts, exclusively available in Global Travel Retail, celebrates the mastery and vision of Cask Master Kevin Balmforth, and showcases The Glenlivet's iconic smooth style, says the company.

The Glenlivet Cask Master's Collection features three distinct expressions:

The Glenlivet 14 Year Old: Matured in American and European Oak, this expression offers a balance of flavor, with notes of baked apple and citrus zest, delivering a smooth and complex experience. The crystal waters of the Livet are reflected in the pack's crystalline blue color gradient.

The Glenlivet 16 Year Old: Aged exclusively in 100% American Oak casks, The Glenlivet 16 Year Old is a pairing of whisky and cask, resulting in a sweet and creamy profile with notes of creamy toffee and ripe plum. The Speyside sunset inspires the pack's bold red gradient.

The Glenlivet 19 Year Old: Marking a first for the brand, The Glenlivet 19 Year Old features a selective finish in Scottish Oak, paying tribute to The Glenlivet's terroir. Alongside maturation in American and European Oak, the Scottish Oak finish brings notes of

stewed apples and blackcurrant spice, for a rich yet smooth drinking experience. Scottish Oak trees grow slowly due to the local climate, reaching maturation between 120 and 150 years. This not only makes Scottish Oak very rare, but it also means the grain is tight and porous, contributing to the rich spice flavor notes in the whisky. The pack design is inspired by the changing hues of the forests of Scotland, where the Scottish Oak resides.

Kevin Balmforth, The Glenlivet Cask Master commented: "With these three distinctive expressions, we have concentrated on what makes our Single Malt Scotch Whiskies stand out: the mastery of the makers, the character of our stills, and above all, the smoothness of our liquid. By honoring our heritage while continuing to push the boundaries of flavor with carefully selected casks, we've curated a collection that is a quality expression of Speyside whiskies."

The Glenlivet Cask Master's Collection also marks the reveal of an elevated and distinctive contemporary design for brand. The refreshed packaging includes a new brand monogram together with on-pack wave graphics, reflecting the meaning of The Glenlivet ('The Valley of the Smooth Flowing One').

The Glenlivet Cask Master's Collection is now available exclusively in Global Travel Retail locations worldwide.

Highland Park partners with Michelin-starred chef Björn Frantzén on GTR-exclusive 17 YO Single Malt

Highland Park has partnered with 3 x 3-Michelin-starred chef Björn Frantzén to launch *Between You and I: Journeys* – a travel exclusive 17 Year Old Single Malt that offers a new approach to whisky tasting. Rather than traditional tasting notes, drinkers are invited to explore the many journeys that flavor can take them on.

With *Between You and I: Journeys*, rather than providing a set of pre-defined tasting notes, Highland Park invited Björn Frantzén, renowned for his innovative approach to flavor, to respond to this 17 Year Old Single Malt with his own personal associations. As Frantzén explored the whisky's flavors, it evoked many memories from his travels across the globe. In the packaging, notes and accompanying campaign for *Between You and I: Journeys*, he shares this personal journey, and asks others to do the same, via the simple question: "Where will it take you?"

Matured for 17 years in first-fill French oak casks seasoned with red wine and complemented by sherry-seasoned American oak casks and refill casks, *Between You and I: Journeys* is rich, fruity and complex.

The packaging design, shaped by Frantzén's sensory impressions, features six layered colors, each representing a distinct memory.



Inside, instead of traditional tasting notes, the pack contains a booklet filled with reflective questions and prompts, encouraging the consumer to respond to the whisky with their own travel memories, in answer to the question *Where will it take you?*

Between You and I: Journeys was available exclusively at Dubai Duty Free locations throughout October, before a wider global travel retail rollout. Additional activations are planned for Edinburgh, Shanghai Pudong, and Singapore Changi airports in November and December and early 2026.

Kasper Andersen, Regional Managing Director – Global Travel Retail at Edrington, commented: "Highland Park has a loyal, global fanbase and remains a strategic brand for Edrington Global Travel Retail. The brand continues to gather strong momentum in the channel, particularly since the rebrand last year, and our thanks go to Dubai Duty Free for their partnership in elevating this latest launch which reflects our commitment to offering exclusive releases that resonate with traveling consumers. *Between You and I: Journeys* offers something truly distinctive to travelers seeking a whisky rich in craft and storytelling."

Between You and I: Journeys is available exclusively in global travel retail from October 2025, priced at US\$195/£155.



Highland Park launch at Dubai Duty Free

Estée Lauder 1Q earnings beat analysts estimates, sees improvement in fragrances and travel retail

The Estée Lauder Companies is already seeing some positive results from its restructuring and refocus announced last quarter. The beauty company beat Wall Street estimates for first-quarter sales and profit on strong demand for fragrances such as Le Labo and Tom Ford and improved demand in China.

The company also reported growth in Asia/Pacific, which it attributed to its global travel retail business. Under the new structure, ELC's travel retail business is now reported within the Asia Pacific region, instead of Europe.

The improvement resulted from higher net sales from the Company's Asia travel retail business, which ELC said was primarily driven by a low prior-year base due to a challenging retail environment—including lower conversion—as well as the Company's prior-year efforts to improve in-trade inventory.

ELC also reported growth in Mainland China, "primarily driven

by innovation and existing products, targeted expanded consumer reach and key activations." This performance also reflects a favorable comparison to a low prior-year base, which had been negatively impacted by an overall challenging retail environment, said the company.

The company also saw improvement in net sales from its Europe, the Middle East and Africa travel retail business, fueled by Fragrance and benefiting from targeted expanded consumer reach as well as strategic activations from TOM FORD, Jo Malone London and KILIAN PARIS.

The company's North America business reported a low-single-digit decline, reflecting continued challenges in department stores throughout the quarter. These challenges offset net sales growth from shipments in support of the Company's Amazon Premium Beauty stores in the U.S. and Canada, including ongoing brand expansion on the platform.

Estée Lauder's fragrance category saw organic sales growth of 13%, driven by double-digit growth from the Company's Luxury Brands, which grew high-single to strong double digits across all geographic regions, led by Le Labo, Tom Ford and Jo Malone London.

Skin Care net sales increased 3%, primarily driven by growth from La Mer and Estée Lauder.

Makeup net sales decreased 2%, primarily driven by Bobbi Brown.

Hair Care net sales decreased 7%, primarily driven by Aveda, which ELC says reflects the brand's strategies to improve long-term performance—including planned reductions in online promotional activity and the exit from underperforming doors, including some of its own freestanding stores.

The company posted quarterly sales of \$3.48 billion, compared with analysts' estimate of \$3.38 billion.

Mozart Chocolate Liqueurs launches with Avolta in key South American airports

Marussia Beverages Export is partnering with Avolta to bring the premium Mozart Chocolate Liqueurs to travelers across Brazil, Argentina, Chile, and Uruguay.

Starting this December, Mozart's range—including the Mozart Chocolate Cream, White Chocolate, Dark Chocolate, and the newer Chocolate Coffee flavor—will be available at selected Avolta duty free locations in major airports throughout South America.

Austrian-made and crafted with 100% natural ingredients, Mozart Chocolate Liqueurs are known for their unique bottle design, award-winning liquid, and strong gifting appeal.

Marcela Malta, Avolta Head of Liquor, Tobacco and Food in the Americas, comments: "We have recently collaborated with Mozart in South America as part of our

plan to rebuild and strengthen the cream liqueur category across key airports in the region.

"This relisting represents an opportunity to reignite consumer interest in a category that still has strong potential for growth, especially with the upcoming gifting season. Mozart's distinctive positioning — combining quality, heritage, and innovation — makes it the perfect partner for our renewed approach."

Mirella Helal, Senior Export Manager at Marussia Beverages, adds: "We are very excited about this new partnership and will be running special promotions throughout the year to support the brand. We have a strong fanbase for Mozart across South America.

"There's genuine cultural appreciation for classical music, especially the legacy of Mozart,



and consumers are drawn to the product's authenticity, quality, and beautiful presentation. We're confident this partnership will be a great success."

With this launch, Mozart Chocolate Liqueurs says that it is continuing to strengthen its position in Global Travel Retail, now with deeper reach in South America's most dynamic and growing airports.

Coty sales slip in 1Q but company sees some improvement ahead

Coty Inc. reported that 1Q 2026 sales of \$1.58 million were down 6% year-over-year, reflecting a 9% decrease in Consumer Beauty reported net revenue and a 4% decrease in Prestige reported net revenue.

Further challenging the company, Coty will lose its Gucci beauty license in 2028, after Kering sold its beauty division to L'Oréal. This is a significant loss for the company, since Gucci represents approximately 8% of sales and 11% of profits, according to published reports.

Nevertheless, Coty says that its strengthening execution, particularly in the U.S. market, combined with strategic initiatives and fragrance innovations, reinforces its confidence in returning to profitable sales growth in H2 FY26 and beyond.

"Coty's strategic progress is accelerating as we elevate Coty as a Prestige beauty company with an emphasis on fragrances and scenting across price points, complemented by capabilities in prestige cosmetics and skincare," said Sue Nabi, CEO of Coty.

"We see tremendous potential to accelerate this momentum, driven by a pipeline of new brand launches and innovations, market-leading e-commerce, and globally scaled brick & mortar presence. This includes fragrance launches under Swarovski, Etro and Marni planned within the next two years, and Prestige cosmetics innovations such as makeup under Marc Jacobs Beauty on track to launch in 2026. This multi-pronged approach has underpinned our success in nurturing and elevating our core designer brands in the last six years, with Burberry, Hugo Boss, Gucci, Chloe and Marc Jacobs all materially higher than 2019," Nabi added.

"As a result, we expect Q2 sales to be at the more favorable end of our previous guidance, with a return to sales and profit growth in the second half of FY26."