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Health Pulse

Behavioral health joint venture partners with Arcadia

Innovative Management Solutions, a new joint venture between Coordinated Behavioral Care and Coordinated Behavioral Health Services, has partnered with Arcadia, a population health management company based in Burlington, Mass.

During the next year the partnership will see Arcadia securely collect and standardize data from the joint venture's network of more than 80 providers. Arcadia's platform will connect with more than a dozen electronic health record systems holding information on 150,000 Medicaid beneficiaries to provide Innovative Management Solutions and its network of providers better data analytics. The information will help to identify high-risk patients and make more personalized care decisions. It will also aid in developing health analytics on entire populations of patients across the city and in the Lower Hudson Valley.

As Behavioral Health Care Collaboratives, CBC and CBHS were charged with developing a technology strategy that would help engage managed-care plans in a different way, said Dr. Jorge Petit, president and CEO of CBC. The partnership with Arcadia is going to provide "a much broader understanding of what's going on with this population than we've ever had before."

"This is going to be a game-changer for us and potentially the sector," Petit said.

Forming a joint venture helped to negotiate a "much more favorable price point" for implementing Arcadia's technology platform, he said. (The specific price is not being disclosed.) The first focus for Innovative Management Solutions is data analytics, but there are expected to be additional shared services it will offer to other behavioral health providers, such as training and credentialing.

Having an entity such as Innovative Management Solutions that is able to "take on some of the big-ticket items," Petit said, will allow for offering them to other behavioral health IPAs down the line.