





Monthly Indicators



March 2022

New Listings were down 2.0 percent for single family homes and 19.1 percent for townhouse-condo properties. Pending Sales landed at 215 for single family homes and 68 for townhouse-condo properties.

The Median Sales Price was up 22.2 percent to \$605,000 for single family homes and 14.1 percent to \$382,868 for townhouse-condo properties. Days on Market decreased 33.8 percent for single family homes and 34.9 percent for townhouse-condo properties.

Across the country, consumers are feeling the bite of inflation and surging mortgage interest rates, which recently hit 4.6% in March, according to Freddie Mac, rising 1.4 percent since January and the highest rate in more than 3 years. Monthly payments have increased significantly compared to this time last year, and as housing affordability declines, an increasing number of would-be homebuyers are turning to the rental market, only to face similar challenges as rental prices skyrocket and vacancy rates remain at near-record low.

Activity Snapshot

- 28.9% - 33.8% + 22.2%

One-Year Change in
Single Family
Sold Listings
One-Year Change in
Single Family
Davs On Market

nge in One-Year Change in ily Single Familly rket Median Sales Price

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Activity Overview





| Key Metrics | Historical Sparkbars | 3-2021 | 3-2022 | Percent Change | YTD-2021 | YTD-2022 | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings | 3-2019 3-2020 3-2021 3-2022 | 255 | 250 | - 2.0% | 693 | 539 | - 22.2% |
| Pending Sales | 3-2019 3-2020 3-2021 3-2022 | 269 | 215 | - 20.1% | 701 | 514 | - 26.7% |
| Under Contract | Not enough historical data for chart | | | | | | |
| Sold Listings | 3-2019 3-2020 3-2021 3-2022 | 246 | 175 | - 28.9% | 584 | 442 | - 24.3% |
| Median Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$495,000 | \$605,000 | + 22.2% | \$485,000 | \$600,000 | + 23.7% |
| Avg. Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$576,045 | \$685,953 | + 19.1% | \$556,451 | \$658,222 | + 18.3% |
| Pct. of List Price Received | 3-2019 3-2020 3-2021 3-2022 | 101.8% | 104.0% | + 2.2% | 101.0% | 103.1% | + 2.1% |
| Days on Market | 3-2019 3-2020 3-2021 3-2022 | 71 | 47 | - 33.8% | 75 | 51 | - 32.0% |
| Affordability Index | 3-2019 3-2020 3-2021 3-2022 | 77 | 54 | - 29.9% | 78 | 55 | - 29.5% |
| Active Listings | 3-2019 3-2020 3-2021 3-2022 | 151 | 121 | - 19.9% | | | |
| Months Supply | 3-2019 3-2020 3-2021 3-2022 | 0.6 | 0.5 | - 16.7% | | | |

Townhouse-Condo Activity Overview

Key metrics for Townhouse-Condo by report month and for year-to-date (YTD) starting from the first of the year.

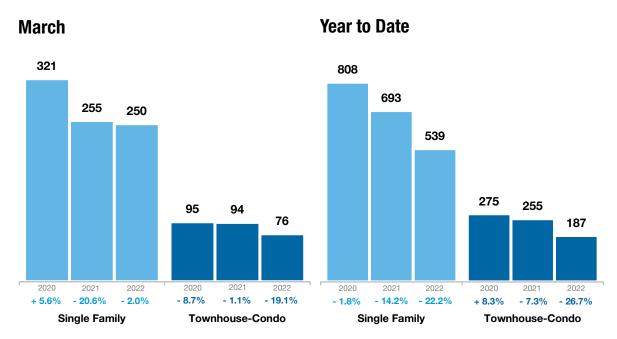


| Key Metrics | Historical Sparkbars | 3-2021 | 3-2022 | Percent Change | YTD-2021 | YTD-2022 | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings | 3-2019 3-2020 3-2021 3-2022 | 94 | 76 | - 19.1% | 255 | 187 | - 26.7% |
| Pending Sales | 3-2019 3-2020 3-2021 3-2022 | 109 | 68 | - 37.6% | 261 | 194 | - 25.7% |
| Under Contract | Not enough historical data for chart | | | | | | |
| Sold Listings | 3-2019 3-2020 3-2021 3-2022 | 79 | 46 | - 41.8% | 215 | 143 | - 33.5% |
| Median Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$335,500 | \$382,868 | + 14.1% | \$338,500 | \$380,735 | + 12.5% |
| Avg. Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$361,233 | \$468,287 | + 29.6% | \$361,515 | \$416,746 | + 15.3% |
| Pct. of List Price Received | 3-2019 3-2020 3-2021 3-2022 | 101.5% | 103.9% | + 2.4% | 100.3% | 103.5% | + 3.2% |
| Days on Market | 3-2019 3-2020 3-2021 3-2022 | 63 | 41 | - 34.9% | 78 | 54 | - 30.8% |
| Affordability Index | 3-2019 3-2020 3-2021 3-2022 | 113 | 86 | - 23.9% | 112 | 87 | - 22.3% |
| Active Listings | 3-2019 3-2020 3-2021 3-2022 | 69 | 29 | - 58.0% | | | |
| Months Supply | 3-2019 3-2020 3-2021 3-2022 | 0.9 | 0.4 | - 55.6% | | | |

New Listings

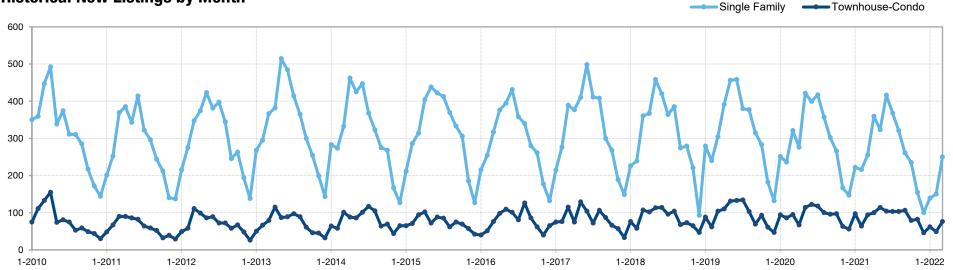
A count of the properties that have been newly listed on the market in a given month.





| New Listings | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|--------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 359 | +30.1% | 100 | +49.3% |
| May-2021 | 323 | -23.3% | 114 | 0.0% |
| Jun-2021 | 416 | +4.3% | 104 | -14.8% |
| Jul-2021 | 368 | -11.8% | 103 | -12.7% |
| Aug-2021 | 321 | -10.1% | 103 | +3.0% |
| Sep-2021 | 261 | -13.6% | 106 | +10.4% |
| Oct-2021 | 235 | -11.7% | 79 | -18.6% |
| Nov-2021 | 155 | -7.2% | 82 | +30.2% |
| Dec-2021 | 100 | -32.0% | 46 | -17.9% |
| Jan-2022 | 139 | -37.4% | 62 | -36.1% |
| Feb-2022 | 150 | -30.6% | 49 | -23.4% |
| Mar-2022 | 250 | -2.0% | 76 | -19.1% |
| 12-Month Avg | 256 | -10.7% | 85 | -5.9% |

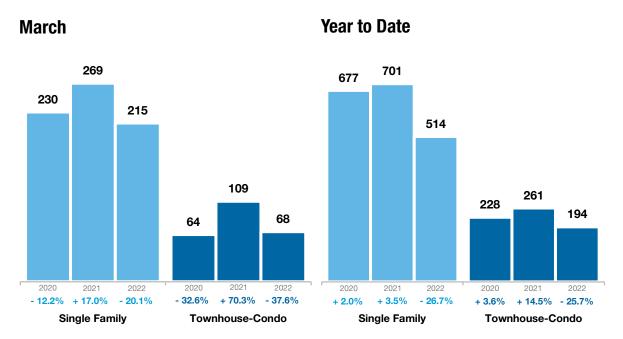
Historical New Listings by Month



Pending Sales

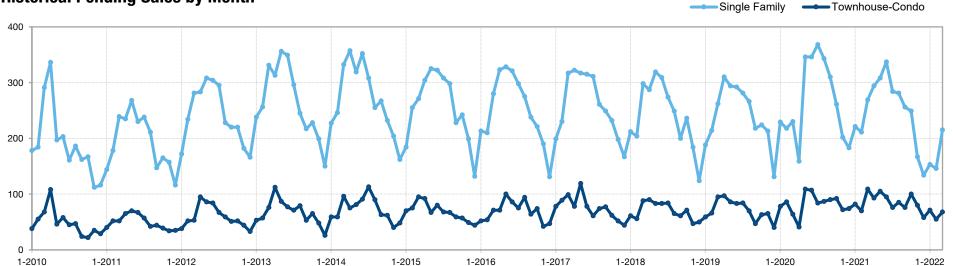
A count of the properties on which offers have been accepted in a given month.





| Pending Sales | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|---------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 294 | +84.9% | 93 | +126.8% |
| May-2021 | 308 | -11.0% | 105 | -3.7% |
| Jun-2021 | 337 | -2.6% | 95 | -11.2% |
| Jul-2021 | 284 | -22.8% | 76 | -9.5% |
| Aug-2021 | 281 | -18.1% | 85 | -2.3% |
| Sep-2021 | 256 | -17.4% | 76 | -15.6% |
| Oct-2021 | 249 | -4.6% | 100 | +8.7% |
| Nov-2021 | 167 | -17.3% | 80 | +11.1% |
| Dec-2021 | 134 | -26.8% | 58 | -21.6% |
| Jan-2022 | 153 | -30.8% | 71 | -13.4% |
| Feb-2022 | 146 | -30.8% | 55 | -21.4% |
| Mar-2022 | 215 | -20.1% | 68 | -37.6% |
| 12-Month Avg | 235 | -12.3% | 80 | -5.4% |

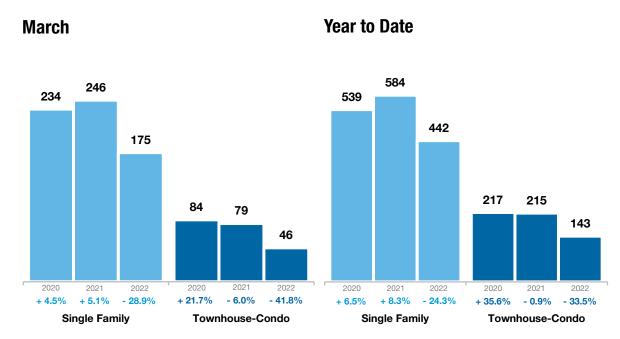
Historical Pending Sales by Month



Sold Listings

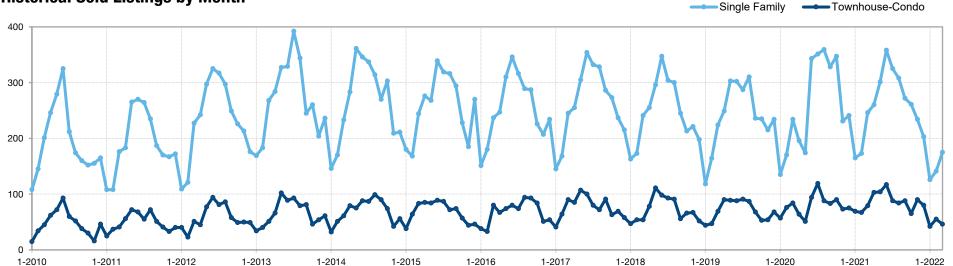
A count of the actual sales that closed in a given month.





| Sold Listings | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|---------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 260 | +32.7% | 103 | +60.9% |
| May-2021 | 301 | +73.0% | 104 | +103.9% |
| Jun-2021 | 358 | +4.4% | 117 | +24.5% |
| Jul-2021 | 325 | -7.4% | 88 | -26.1% |
| Aug-2021 | 308 | -14.2% | 84 | -4.5% |
| Sep-2021 | 272 | -17.1% | 88 | +6.0% |
| Oct-2021 | 261 | -24.8% | 65 | -27.8% |
| Nov-2021 | 234 | +1.3% | 90 | +23.3% |
| Dec-2021 | 203 | -15.8% | 80 | +6.7% |
| Jan-2022 | 126 | -23.6% | 42 | -39.1% |
| Feb-2022 | 141 | -18.5% | 55 | -17.9% |
| Mar-2022 | 175 | -28.9% | 46 | -41.8% |
| 12-Month Avg | 247 | -6.0% | 80 | +1.1% |

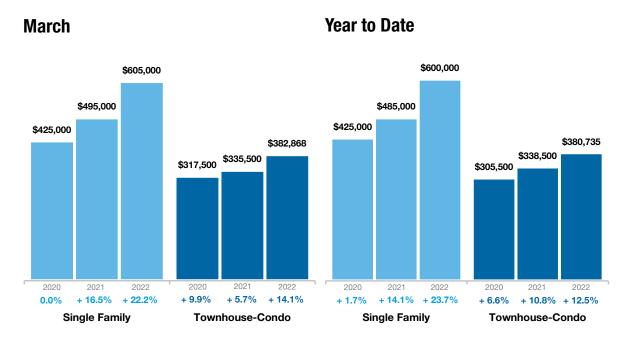
Historical Sold Listings by Month



Median Sales Price



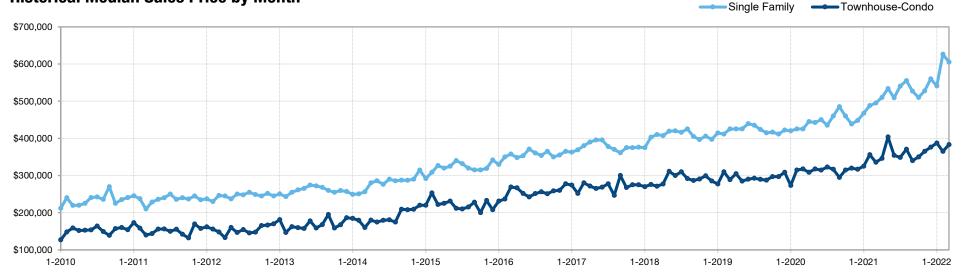




| Median Sales Price | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|--------------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | \$510,000 | +14.6% | \$346,000 | +12.1% |
| May-2021 | \$533,435 | +20.6% | \$403,750 | +27.2% |
| Jun-2021 | \$509,000 | +13.1% | \$354,000 | +12.6% |
| Jul-2021 | \$540,000 | +24.1% | \$348,500 | +8.0% |
| Aug-2021 | \$555,000 | +20.7% | \$370,500 | +17.0% |
| Sep-2021 | \$526,548 | +8.6% | \$340,000 | +15.3% |
| Oct-2021 | \$510,000 | +10.9% | \$350,000 | +11.2% |
| Nov-2021 | \$527,500 | +20.2% | \$365,000 | +14.1% |
| Dec-2021 | \$560,000 | +25.0% | \$376,318 | +18.8% |
| Jan-2022 | \$541,000 | +15.7% | \$387,500 | +19.2% |
| Feb-2022 | \$626,221 | +28.3% | \$364,810 | +2.5% |
| Mar-2022 | \$605,000 | +22.2% | \$382,868 | +14.1% |
| 12-Month Avg* | \$535,000 | +16.3% | \$365,000 | +14.1% |

^{*} Median Sales Price for all properties from April 2021 through March 2022. This is not the average of the individual figures above.

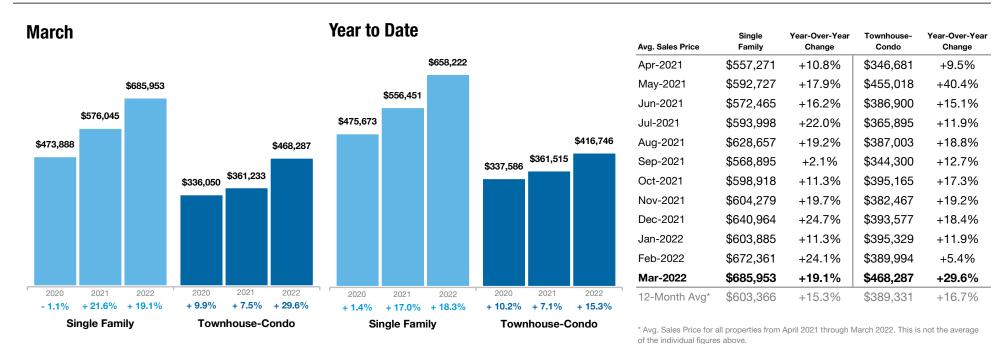
Historical Median Sales Price by Month



Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.





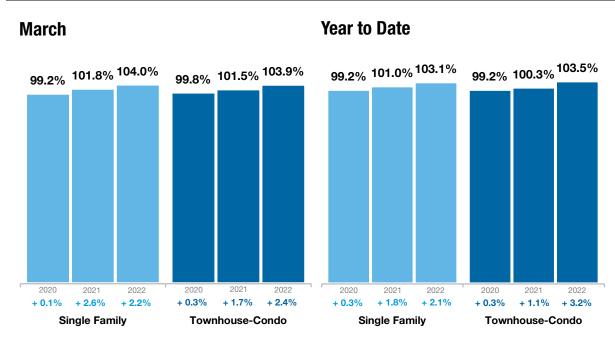
Historical Average Sales Price by Month



Percent of List Price Received



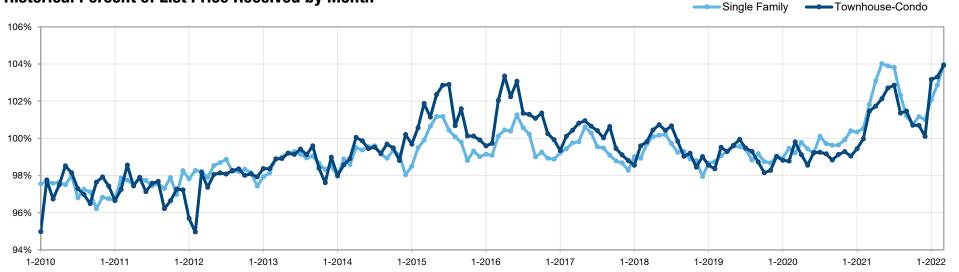
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



| Pct. of List Price Received | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|--------------------------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 103.1% | +3.3% | 101.7% | +2.6% |
| May-2021 | 104.0% | +4.6% | 102.1% | +3.5% |
| Jun-2021 | 103.9% | +4.7% | 102.7% | +3.5% |
| Jul-2021 | 103.8% | +3.7% | 102.9% | +3.7% |
| Aug-2021 | 102.3% | +2.6% | 101.4% | +2.2% |
| Sep-2021 | 101.2% | +1.6% | 101.5% | +2.7% |
| Oct-2021 | 100.8% | +1.2% | 100.7% | +1.6% |
| Nov-2021 | 101.2% | +1.3% | 100.7% | +1.4% |
| Dec-2021 | 101.0% | +0.6% | 100.1% | +1.1% |
| Jan-2022 | 102.1% | +1.8% | 103.2% | +3.8% |
| Feb-2022 | 102.9% | +2.4% | 103.3% | +3.3% |
| Mar-2022 | 104.0% | +2.2% | 103.9% | +2.4% |
| 12-Month Avg* | 102.6% | +2.6% | 101.9% | +2.5% |

^{*} Pct. of List Price Received for all properties from April 2021 through March 2022. This is not the average of the individual figures above.

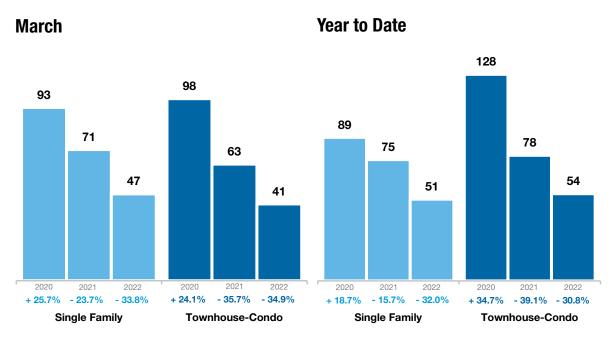
Historical Percent of List Price Received by Month



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.





| Days on Market | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|----------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 48 | -34.2% | 54 | -31.6% |
| May-2021 | 50 | -34.2% | 72 | -1.4% |
| Jun-2021 | 42 | -37.3% | 56 | -39.1% |
| Jul-2021 | 44 | -34.3% | 48 | -29.4% |
| Aug-2021 | 49 | -25.8% | 74 | -8.6% |
| Sep-2021 | 44 | -38.9% | 49 | -36.4% |
| Oct-2021 | 51 | -30.1% | 41 | -48.8% |
| Nov-2021 | 47 | -29.9% | 52 | -20.0% |
| Dec-2021 | 56 | -29.1% | 56 | -24.3% |
| Jan-2022 | 58 | -29.3% | 85 | -9.6% |
| Feb-2022 | 50 | -34.2% | 41 | -48.8% |
| Mar-2022 | 47 | -33.8% | 41 | -34.9% |
| 12-Month Avg | 48 | -32.7% | 56 | -27.5% |

^{*} Days on Market for all properties from April 2021 through March 2022. This is not the average of the individual figures above.

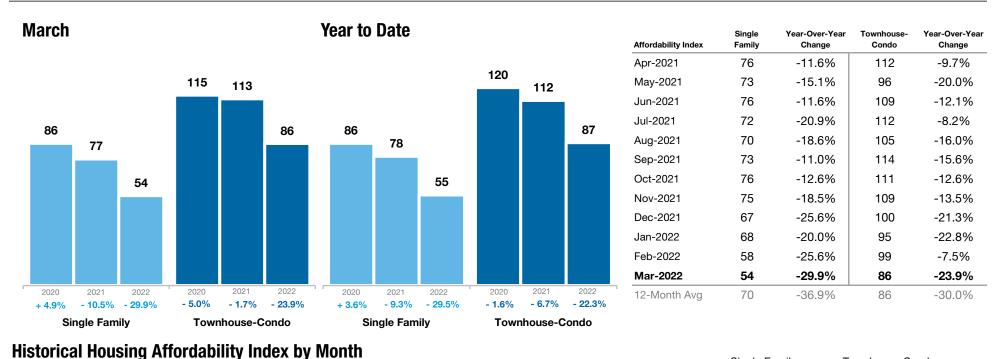
Historical Days on Market Until Sale by Month

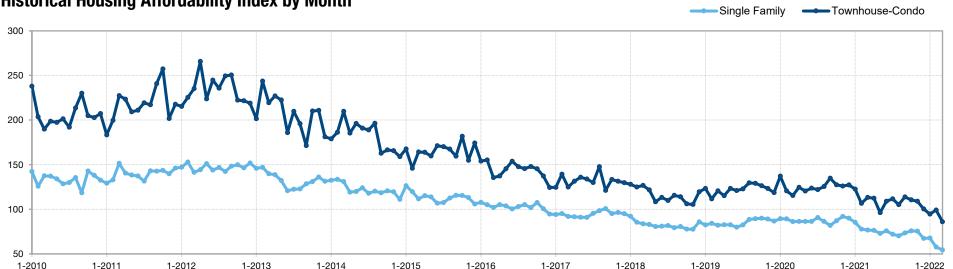


Housing Affordability Index



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

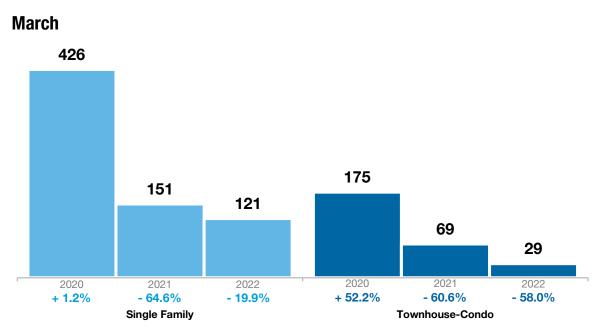




Inventory of Active Listings

The number of properties available for sale in active status at the end of a given month.

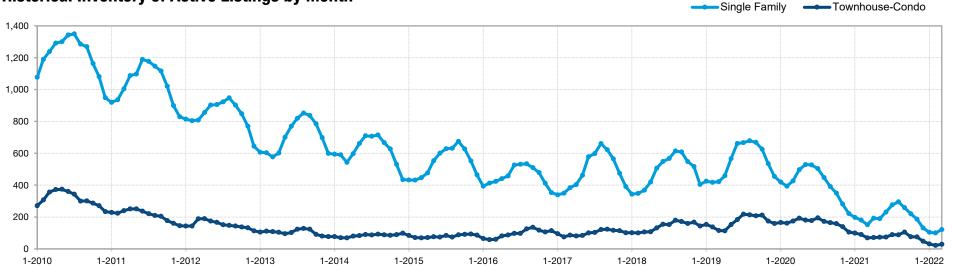




| Active Listings | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|-----------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 193 | -61.2% | 71 | -63.2% |
| May-2021 | 190 | -64.1% | 73 | -59.7% |
| Jun-2021 | 231 | -56.2% | 74 | -58.4% |
| Jul-2021 | 276 | -45.2% | 89 | -54.4% |
| Aug-2021 | 295 | -34.2% | 88 | -48.8% |
| Sep-2021 | 259 | -33.8% | 105 | -36.0% |
| Oct-2021 | 221 | -36.9% | 76 | -51.9% |
| Nov-2021 | 187 | -33.5% | 75 | -46.0% |
| Dec-2021 | 131 | -41.0% | 48 | -54.3% |
| Jan-2022 | 104 | -47.5% | 31 | -68.7% |
| Feb-2022 | 100 | -44.8% | 22 | -75.6% |
| Mar-2022 | 121 | -19.9% | 29 | -58.0% |
| 12-Month Avg* | 192 | -46.1% | 65 | -55.2% |

^{*} Active Listings for all properties from April 2021 through March 2022. This is not the average of the individual figures above.

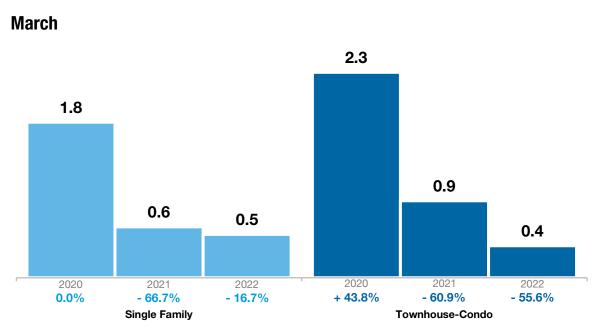
Historical Inventory of Active Listings by Month



Months Supply of Inventory







| Months Supply | Single Family | Year-Over-Year Change | Townhouse- Condo | Year-Over-Year Change |
|---------------|------------------|--------------------------|---------------------|--------------------------|
| Apr-2021 | 0.7 | -66.7% | 0.9 | -65.4% |
| May-2021 | 0.7 | -69.6% | 8.0 | -69.2% |
| Jun-2021 | 0.8 | -65.2% | 8.0 | -68.0% |
| Jul-2021 | 1.0 | -52.4% | 1.0 | -63.0% |
| Aug-2021 | 1.1 | -42.1% | 1.0 | -58.3% |
| Sep-2021 | 1.0 | -37.5% | 1.2 | -45.5% |
| Oct-2021 | 8.0 | -42.9% | 0.9 | -55.0% |
| Nov-2021 | 0.7 | -36.4% | 0.9 | -50.0% |
| Dec-2021 | 0.5 | -44.4% | 0.6 | -53.8% |
| Jan-2022 | 0.4 | -50.0% | 0.4 | -66.7% |
| Feb-2022 | 0.4 | -42.9% | 0.3 | -72.7% |
| Mar-2022 | 0.5 | -16.7% | 0.4 | -55.6% |
| 12-Month Avg* | 0.7 | -51.0% | 0.8 | -60.9% |

^{*} Months Supply for all properties from April 2021 through March 2022. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Activity Overview



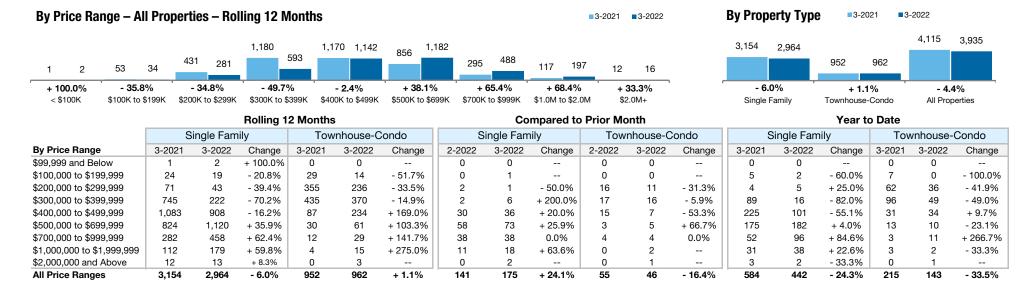


| Key Metrics | Historical Sparkbars | 3-2021 | 3-2022 | Percent Change | YTD-2021 | YTD-2022 | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings | 3-2019 3-2020 3-2021 3-2022 | 349 | 328 | - 6.0% | 951 | 729 | - 23.3% |
| Pending Sales | 3-2019 3-2020 3-2021 3-2022 | 378 | 285 | - 24.6% | 261 | 194 | - 25.7% |
| Under Contract | Not enough historical data for chart | | | | | | |
| Sold Listings | 3-2019 3-2020 3-2021 3-2022 | 327 | 221 | - 32.4% | 803 | 586 | - 27.0% |
| Median Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$457,000 | \$562,900 | + 23.2% | \$449,905 | \$530,000 | + 17.8% |
| Avg. Sales Price | 3-2019 3-2020 3-2021 3-2022 | \$523,225 | \$640,647 | + 18.9% | \$504,506 | \$600,015 | + 18.9% |
| Pct. of List Price Received | 3-2019 3-2020 3-2021 3-2022 | 101.7% | 104.0% | + 2.3% | 100.8% | 103.1% | + 2.3% |
| Days on Market | 3-2019 3-2020 3-2021 3-2022 | 69 | 46 | - 32.5% | 77 | 52 | - 32.5% |
| Affordability Index | 3-2019 3-2020 3-2021 3-2022 | 83 | 59 | - 26.3% | 84 | 62 | - 26.3% |
| Active Listings | 3-2019 3-2020 3-2021 3-2022 | 231 | 158 | - 31.6% | | | |
| Months Supply | 3-2019 3-2020 3-2021 3-2022 | 0.7 | 0.5 | - 28.5% | | | |

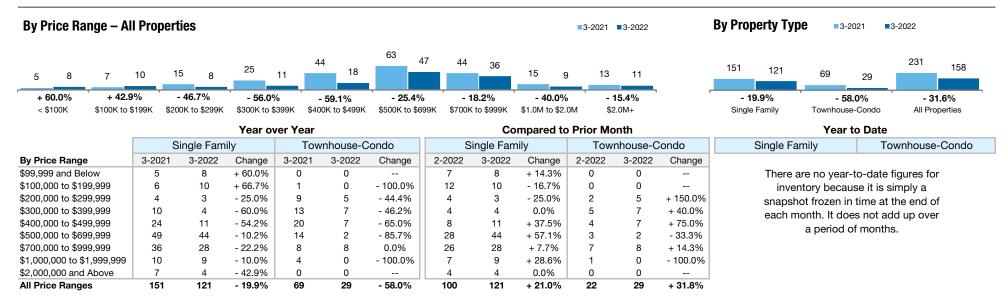
Sold Listings

Actual sales that have closed in a given guarter





Inventory of Active Listings



Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



| New Listings | A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30). |
|--------------------------------|---|
| Pending Sales | A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand. |
| Under Contract Activity | A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice. |
| Sold Listings | A measure of home sales that were closed to completion during the report period. |
| Median Sales Price | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point. |
| Average Sales Price | A sum of all home sales prices divided by total number of sales. |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period. |
| Days on Market Until Sale | A measure of how long it takes homes to sell, on average. |
| Housing Affordability Index | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county. |
| Active Listings | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices. |
| Months Supply of Inventory | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale. |

A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

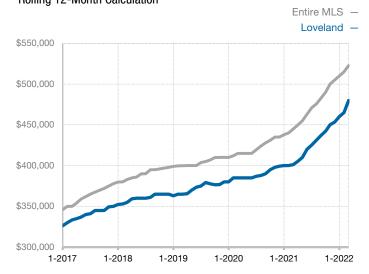
| Single Family | | March | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 179 | 182 | + 1.7% | 565 | 417 | - 26.2% | |
| Closed Sales | 190 | 128 | - 32.6% | 389 | 318 | - 18.3% | |
| Median Sales Price* | \$419,270 | \$554,500 | + 32.3% | \$410,000 | \$533,550 | + 30.1% | |
| Average Sales Price* | \$458,821 | \$590,964 | + 28.8% | \$451,455 | \$573,885 | + 27.1% | |
| Percent of List Price Received* | 101.7% | 103.9% | + 2.2% | 101.5% | 102.9% | + 1.4% | |
| Days on Market Until Sale | 51 | 33 | - 35.3% | 51 | 35 | - 31.4% | |
| Inventory of Homes for Sale | 100 | 98 | - 2.0% | | | | |
| Months Supply of Inventory | 0.5 | 0.6 | + 20.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

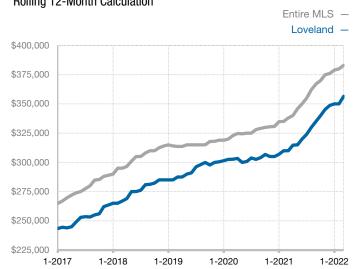
| Townhouse/Condo | | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 65 | 27 | - 58.5% | 142 | 65 | - 54.2% | | |
| Closed Sales | 40 | 29 | - 27.5% | 81 | 77 | - 4.9% | | |
| Median Sales Price* | \$321,345 | \$406,977 | + 26.6% | \$315,000 | \$384,000 | + 21.9% | | |
| Average Sales Price* | \$340,517 | \$410,842 | + 20.7% | \$345,085 | \$394,108 | + 14.2% | | |
| Percent of List Price Received* | 101.9% | 105.6% | + 3.6% | 102.1% | 103.9% | + 1.8% | | |
| Days on Market Until Sale | 46 | 116 | + 152.2% | 63 | 92 | + 46.0% | | |
| Inventory of Homes for Sale | 46 | 10 | - 78.3% | | | | | |
| Months Supply of Inventory | 1.3 | 0.3 | - 76.9% | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-CondoRolling 12-Month Calculation



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Fort Collins

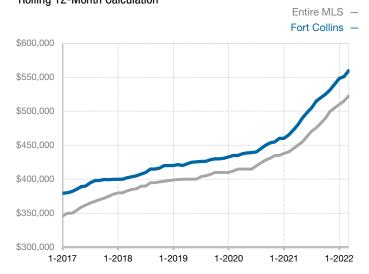
| Single Family | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 266 | 287 | + 7.9% | 662 | 595 | - 10.1% | |
| Closed Sales | 242 | 194 | - 19.8% | 559 | 458 | - 18.1% | |
| Median Sales Price* | \$525,000 | \$609,000 | + 16.0% | \$500,000 | \$601,000 | + 20.2% | |
| Average Sales Price* | \$607,036 | \$687,793 | + 13.3% | \$575,051 | \$671,268 | + 16.7% | |
| Percent of List Price Received* | 102.1% | 104.5% | + 2.4% | 101.2% | 103.6% | + 2.4% | |
| Days on Market Until Sale | 45 | 31 | - 31.1% | 53 | 35 | - 34.0% | |
| Inventory of Homes for Sale | 132 | 114 | - 13.6% | | | | |
| Months Supply of Inventory | 0.5 | 0.5 | 0.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

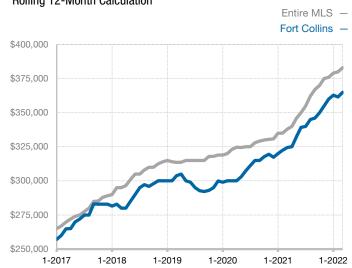
| Townhouse/Condo | | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 123 | 87 | - 29.3% | 329 | 220 | - 33.1% | | |
| Closed Sales | 99 | 53 | - 46.5% | 275 | 175 | - 36.4% | | |
| Median Sales Price* | \$335,500 | \$385,000 | + 14.8% | \$340,000 | \$380,000 | + 11.8% | | |
| Average Sales Price* | \$358,984 | \$485,702 | + 35.3% | \$364,424 | \$416,637 | + 14.3% | | |
| Percent of List Price Received* | 101.2% | 104.2% | + 3.0% | 100.2% | 103.2% | + 3.0% | | |
| Days on Market Until Sale | 43 | 23 | - 46.5% | 60 | 29 | - 51.7% | | |
| Inventory of Homes for Sale | 101 | 33 | - 67.3% | | | | | |
| Months Supply of Inventory | 1.0 | 0.3 | - 70.0% | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-CondoRolling 12-Month Calculation



Local Market Update for March 2022A Research Tool Provided by the Colorado Association of REALTORS®



Windsor

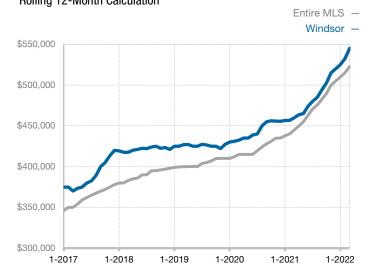
| Single Family | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 218 | 224 | + 2.8% | 570 | 380 | - 33.3% | |
| Closed Sales | 168 | 85 | - 49.4% | 363 | 244 | - 32.8% | |
| Median Sales Price* | \$465,000 | \$612,808 | + 31.8% | \$459,860 | \$583,172 | + 26.8% | |
| Average Sales Price* | \$518,262 | \$635,263 | + 22.6% | \$534,764 | \$624,552 | + 16.8% | |
| Percent of List Price Received* | 101.3% | 102.4% | + 1.1% | 100.6% | 101.5% | + 0.9% | |
| Days on Market Until Sale | 59 | 37 | - 37.3% | 63 | 41 | - 34.9% | |
| Inventory of Homes for Sale | 142 | 65 | - 54.2% | | | | |
| Months Supply of Inventory | 1.1 | 0.5 | - 54.5% | | | | |

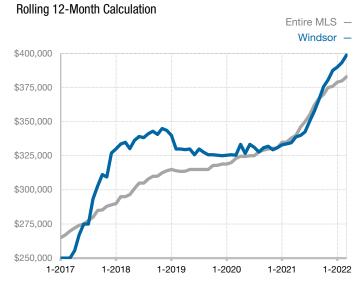
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 23 | 15 | - 34.8% | 71 | 33 | - 53.5% | | |
| Closed Sales | 17 | 13 | - 23.5% | 51 | 35 | - 31.4% | | |
| Median Sales Price* | \$365,000 | \$435,000 | + 19.2% | \$370,000 | \$434,900 | + 17.5% | | |
| Average Sales Price* | \$365,963 | \$444,676 | + 21.5% | \$372,917 | \$456,828 | + 22.5% | | |
| Percent of List Price Received* | 101.5% | 103.6% | + 2.1% | 100.9% | 102.6% | + 1.7% | | |
| Days on Market Until Sale | 72 | 24 | - 66.7% | 146 | 137 | - 6.2% | | |
| Inventory of Homes for Sale | 19 | 8 | - 57.9% | | | | | |
| Months Supply of Inventory | 1.0 | 0.5 | - 50.0% | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation





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Wellington

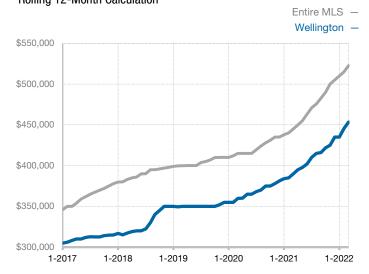
| Single Family | | March | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 39 | 42 | + 7.7% | 123 | 97 | - 21.1% | |
| Closed Sales | 60 | 37 | - 38.3% | 127 | 88 | - 30.7% | |
| Median Sales Price* | \$415,474 | \$531,500 | + 27.9% | \$414,534 | \$482,750 | + 16.5% | |
| Average Sales Price* | \$476,199 | \$542,923 | + 14.0% | \$448,042 | \$515,042 | + 15.0% | |
| Percent of List Price Received* | 101.2% | 104.4% | + 3.2% | 101.0% | 103.2% | + 2.2% | |
| Days on Market Until Sale | 69 | 59 | - 14.5% | 74 | 58 | - 21.6% | |
| Inventory of Homes for Sale | 31 | 22 | - 29.0% | | | | |
| Months Supply of Inventory | 0.7 | 0.6 | - 14.3% | | | | |

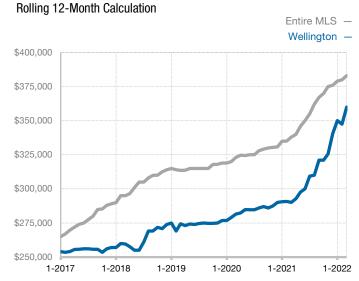
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 6 | 3 | - 50.0% | 16 | 11 | - 31.3% | |
| Closed Sales | 7 | 4 | - 42.9% | 16 | 5 | - 68.8% | |
| Median Sales Price* | \$281,000 | \$379,950 | + 35.2% | \$304,350 | \$379,900 | + 24.8% | |
| Average Sales Price* | \$275,500 | \$363,100 | + 31.8% | \$297,701 | \$350,680 | + 17.8% | |
| Percent of List Price Received* | 100.6% | 102.4% | + 1.8% | 100.7% | 104.2% | + 3.5% | |
| Days on Market Until Sale | 28 | 23 | - 17.9% | 100 | 19 | - 81.0% | |
| Inventory of Homes for Sale | 4 | 1 | - 75.0% | | | | |
| Months Supply of Inventory | 0.6 | 0.2 | - 66.7% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation





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Boulder

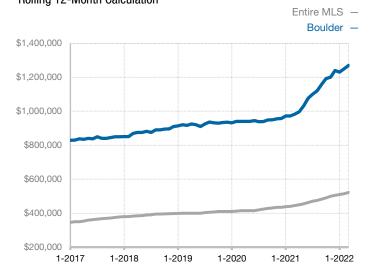
| Single Family | | March | | Year to Date | | | |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 134 | 118 | - 11.9% | 348 | 276 | - 20.7% | |
| Closed Sales | 128 | 80 | - 37.5% | 272 | 195 | - 28.3% | |
| Median Sales Price* | \$1,283,500 | \$1,465,855 | + 14.2% | \$1,219,000 | \$1,400,000 | + 14.8% | |
| Average Sales Price* | \$1,478,492 | \$1,707,901 | + 15.5% | \$1,431,831 | \$1,640,560 | + 14.6% | |
| Percent of List Price Received* | 101.5% | 109.7% | + 8.1% | 99.9% | 106.0% | + 6.1% | |
| Days on Market Until Sale | 59 | 40 | - 32.2% | 63 | 43 | - 31.7% | |
| Inventory of Homes for Sale | 143 | 79 | - 44.8% | | | | |
| Months Supply of Inventory | 1.0 | 0.7 | - 30.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

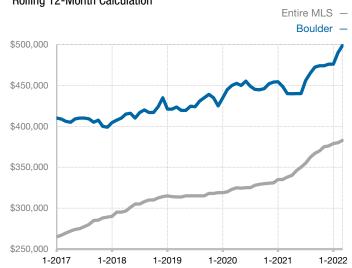
| Townhouse/Condo | | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 124 | 87 | - 29.8% | 280 | 207 | - 26.1% | |
| Closed Sales | 105 | 72 | - 31.4% | 266 | 188 | - 29.3% | |
| Median Sales Price* | \$425,000 | \$568,000 | + 33.6% | \$440,500 | \$521,500 | + 18.4% | |
| Average Sales Price* | \$545,244 | \$713,846 | + 30.9% | \$546,928 | \$670,582 | + 22.6% | |
| Percent of List Price Received* | 99.5% | 105.1% | + 5.6% | 99.2% | 103.3% | + 4.1% | |
| Days on Market Until Sale | 67 | 53 | - 20.9% | 78 | 50 | - 35.9% | |
| Inventory of Homes for Sale | 131 | 50 | - 61.8% | | | | |
| Months Supply of Inventory | 1.4 | 0.6 | - 57.1% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



Local Market Update for March 2022A Research Tool Provided by the Colorado Association of REALTORS®



Johnstown

| Single Family | | March | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 62 | 83 | + 33.9% | 123 | 176 | + 43.1% | |
| Closed Sales | 32 | 46 | + 43.8% | 116 | 139 | + 19.8% | |
| Median Sales Price* | \$427,500 | \$497,500 | + 16.4% | \$421,500 | \$494,845 | + 17.4% | |
| Average Sales Price* | \$434,133 | \$532,721 | + 22.7% | \$475,822 | \$533,577 | + 12.1% | |
| Percent of List Price Received* | 102.9% | 102.9% | 0.0% | 101.2% | 101.7% | + 0.5% | |
| Days on Market Until Sale | 18 | 29 | + 61.1% | 38 | 38 | 0.0% | |
| Inventory of Homes for Sale | 48 | 57 | + 18.8% | | | | |
| Months Supply of Inventory | 0.9 | 1.2 | + 33.3% | | | | |

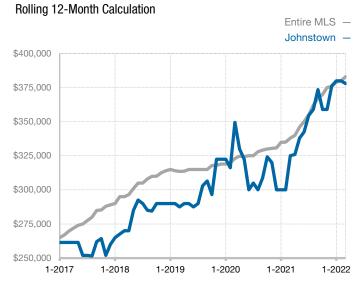
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | • | Year to Date | | | |
|---------------------------------|-----------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 1 | 3 | + 200.0% | 7 | 4 | - 42.9% | | |
| Closed Sales | 6 | 0 | - 100.0% | 9 | 2 | - 77.8% | | |
| Median Sales Price* | \$390,000 | \$0 | - 100.0% | \$374,400 | \$402,450 | + 7.5% | | |
| Average Sales Price* | \$380,833 | \$0 | - 100.0% | \$365,822 | \$402,450 | + 10.0% | | |
| Percent of List Price Received* | 102.8% | 0.0% | - 100.0% | 101.9% | 101.4% | - 0.5% | | |
| Days on Market Until Sale | 58 | 0 | - 100.0% | 51 | 34 | - 33.3% | | |
| Inventory of Homes for Sale | 0 | 0 | | | | | | |
| Months Supply of Inventory | 0.0 | 0.0 | | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation

Entire MLS -Johnstown -\$550,000 \$500,000 \$450,000 \$400,000 \$350,000 \$300,000 1-2017 1-2018 1-2019 1-2021 1-2022



Local Market Update for March 2022A Research Tool Provided by the Colorado Association of REALTORS®



Berthoud

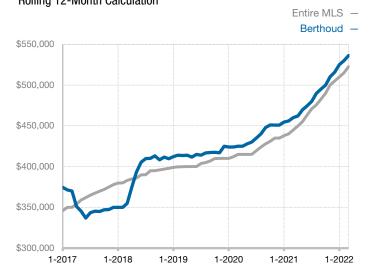
| Single Family | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 32 | 46 | + 43.8% | 153 | 118 | - 22.9% | |
| Closed Sales | 66 | 44 | - 33.3% | 171 | 119 | - 30.4% | |
| Median Sales Price* | \$495,418 | \$602,500 | + 21.6% | \$485,000 | \$562,760 | + 16.0% | |
| Average Sales Price* | \$600,071 | \$665,232 | + 10.9% | \$584,164 | \$637,402 | + 9.1% | |
| Percent of List Price Received* | 101.3% | 103.1% | + 1.8% | 101.3% | 102.0% | + 0.7% | |
| Days on Market Until Sale | 68 | 41 | - 39.7% | 72 | 82 | + 13.9% | |
| Inventory of Homes for Sale | 41 | 30 | - 26.8% | | | | |
| Months Supply of Inventory | 0.6 | 0.6 | 0.0% | | | | |

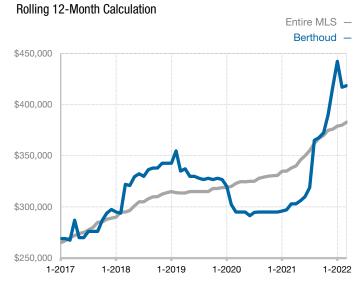
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 5 | 4 | - 20.0% | 16 | 14 | - 12.5% | |
| Closed Sales | 6 | 5 | - 16.7% | 11 | 22 | + 100.0% | |
| Median Sales Price* | \$619,659 | \$435,000 | - 29.8% | \$502,924 | \$431,000 | - 14.3% | |
| Average Sales Price* | \$540,035 | \$432,500 | - 19.9% | \$499,946 | \$453,484 | - 9.3% | |
| Percent of List Price Received* | 100.0% | 101.1% | + 1.1% | 101.8% | 103.1% | + 1.3% | |
| Days on Market Until Sale | 99 | 93 | - 6.1% | 175 | 184 | + 5.1% | |
| Inventory of Homes for Sale | 6 | 0 | - 100.0% | | | | |
| Months Supply of Inventory | 0.8 | 0.0 | - 100.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation





A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

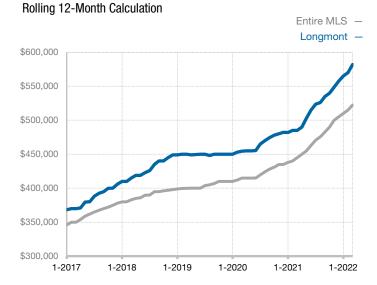
| Single Family | March | | | • | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 143 | 159 | + 11.2% | 376 | 358 | - 4.8% | | |
| Closed Sales | 147 | 123 | - 16.3% | 345 | 278 | - 19.4% | | |
| Median Sales Price* | \$516,000 | \$675,000 | + 30.8% | \$510,000 | \$610,000 | + 19.6% | | |
| Average Sales Price* | \$710,123 | \$831,687 | + 17.1% | \$668,869 | \$742,491 | + 11.0% | | |
| Percent of List Price Received* | 104.2% | 107.8% | + 3.5% | 102.2% | 105.5% | + 3.2% | | |
| Days on Market Until Sale | 32 | 21 | - 34.4% | 36 | 28 | - 22.2% | | |
| Inventory of Homes for Sale | 111 | 114 | + 2.7% | | | | | |
| Months Supply of Inventory | 0.6 | 0.8 | + 33.3% | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

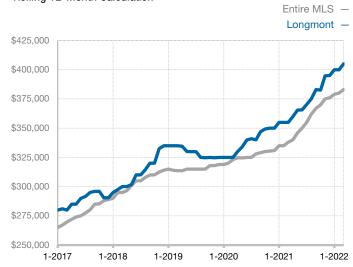
| Townhouse/Condo | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 37 | 33 | - 10.8% | 103 | 82 | - 20.4% | |
| Closed Sales | 48 | 30 | - 37.5% | 96 | 63 | - 34.4% | |
| Median Sales Price* | \$390,000 | \$490,000 | + 25.6% | \$381,000 | \$446,000 | + 17.1% | |
| Average Sales Price* | \$396,611 | \$487,340 | + 22.9% | \$394,994 | \$469,541 | + 18.9% | |
| Percent of List Price Received* | 103.3% | 107.4% | + 4.0% | 102.0% | 106.4% | + 4.3% | |
| Days on Market Until Sale | 25 | 17 | - 32.0% | 32 | 20 | - 37.5% | |
| Inventory of Homes for Sale | 15 | 6 | - 60.0% | | | | |
| Months Supply of Inventory | 0.4 | 0.2 | - 50.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price – Townhouse-CondoRolling 12-Month Calculation



A Research Tool Provided by the Colorado Association of REALTORS®



Greeley

| Single Family | March | | | • | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | | |
| New Listings | 128 | 190 | + 48.4% | 352 | 527 | + 49.7% | | |
| Closed Sales | 131 | 161 | + 22.9% | 341 | 406 | + 19.1% | | |
| Median Sales Price* | \$370,500 | \$451,000 | + 21.7% | \$360,000 | \$446,240 | + 24.0% | | |
| Average Sales Price* | \$381,152 | \$442,720 | + 16.2% | \$373,740 | \$446,829 | + 19.6% | | |
| Percent of List Price Received* | 101.2% | 102.5% | + 1.3% | 100.8% | 102.1% | + 1.3% | | |
| Days on Market Until Sale | 41 | 49 | + 19.5% | 43 | 52 | + 20.9% | | |
| Inventory of Homes for Sale | 89 | 128 | + 43.8% | | | | | |
| Months Supply of Inventory | 0.6 | 0.9 | + 50.0% | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year | |
| New Listings | 31 | 29 | - 6.5% | 73 | 62 | - 15.1% | |
| Closed Sales | 17 | 19 | + 11.8% | 64 | 96 | + 50.0% | |
| Median Sales Price* | \$269,250 | \$330,000 | + 22.6% | \$269,500 | \$321,424 | + 19.3% | |
| Average Sales Price* | \$266,176 | \$323,848 | + 21.7% | \$269,073 | \$318,326 | + 18.3% | |
| Percent of List Price Received* | 101.1% | 102.9% | + 1.8% | 100.0% | 100.8% | + 0.8% | |
| Days on Market Until Sale | 47 | 50 | + 6.4% | 55 | 105 | + 90.9% | |
| Inventory of Homes for Sale | 27 | 13 | - 51.9% | | | | |
| Months Supply of Inventory | 1.0 | 0.4 | - 60.0% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

