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# **Monthly Indicators**



### **March 2021**

New Listings were down 24.0 percent for single family homes and 1.1 percent for townhouse-condo properties. Pending Sales landed at 268 for single family homes and 111 for townhouse-condo properties.

The Median Sales Price was up 16.4 percent to \$494,500 for single family homes and 5.7 percent to \$335,500 for townhouse-condo properties. Days on Market decreased 22.6 percent for single family homes and 37.8 percent for townhouse-condo properties.

While many homebuilders are working to increase their activity, the cost of lumber and other materials and a backlogged supply chain continue to limit new home construction and have increased costs substantially. New methods of construction, including 3d printed homes, could speed construction and reduce costs in the future, but realistically are several years away from making a measurable impact in the market.

### **Activity Snapshot**

+ 0.9% - 22.6% + 16.4%

One-Year Change in One-Year Change in Single Family Single Family Sold Listings Days On Market Median Sales Price

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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# **Single Family Activity Overview**





| Key Metrics                 | Historical Sparkbars                 | 3-2020    | 3-2021    | Percent Change | YTD-2020  | YTD-2021  | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 3-2018 3-2019 3-2020 3-2021          | 321       | 244       | - 24.0%        | 808       | 660       | - 18.3%        |
| Pending Sales               | 3-2018 3-2019 3-2020 3-2021          | 230       | 268       | + 16.5%        | 676       | 678       | + 0.3%         |
| Under Contract              | Not enough historical data for chart |           |           |                |           |           |                |
| Sold Listings               | 3-2018 3-2019 3-2020 3-2021          | 234       | 236       | + 0.9%         | 539       | 573       | + 6.3%         |
| Median Sales Price          | 3-2018 3-2019 3-2020 3-2021          | \$425,000 | \$494,500 | + 16.4%        | \$425,000 | \$485,000 | + 14.1%        |
| Avg. Sales Price            | 3-2018 3-2019 3-2020 3-2021          | \$473,888 | \$578,977 | + 22.2%        | \$475,673 | \$557,413 | + 17.2%        |
| Pct. of List Price Received | 3-2018 3-2019 3-2020 3-2021          | 99.2%     | 101.9%    | + 2.7%         | 99.2%     | 101.0%    | + 1.8%         |
| Days on Market              | 3-2018 3-2019 3-2020 3-2021          | 93        | 72        | - 22.6%        | 89        | 76        | - 14.6%        |
| Affordability Index         | 3-2018 3-2019 3-2020 3-2021          | 86        | 77        | - 10.5%        | 86        | 78        | - 9.3%         |
| Active Listings             | 3-2018 3-2019 3-2020 3-2021          | 427       | 138       | - 67.7%        |           |           |                |
| Months Supply               | 3-2018 3-2019 3-2020 3-2021          | 1.8       | 0.5       | - 72.2%        |           |           |                |

# **Townhouse-Condo Activity Overview**



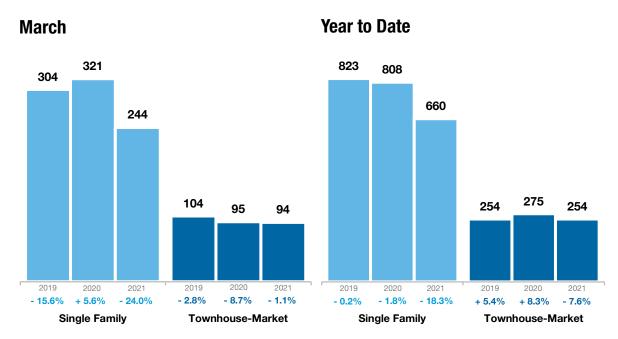
Key metrics for Townhouse-Condo by report month and for year-to-date (YTD) starting from the first of the year.

| Key Metrics                 | Historical Sparkbars                 | 3-2020    | 3-2021    | Percent Change | YTD-2020  | YTD-2021  | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 3-2018 3-2019 3-2020 3-2021          | 95        | 94        | - 1.1%         | 275       | 254       | - 7.6%         |
| Pending Sales               | 3-2018 3-2019 3-2020 3-2021          | 64        | 111       | + 73.4%        | 228       | 262       | + 14.9%        |
| Under Contract              | Not enough historical data for chart |           |           |                |           |           |                |
| Sold Listings               | 3-2018 3-2019 3-2020 3-2021          | 84        | 75        | - 10.7%        | 217       | 209       | - 3.7%         |
| Median Sales Price          | 3-2018 3-2019 3-2020 3-2021          | \$317,500 | \$335,500 | + 5.7%         | \$305,500 | \$338,000 | + 10.6%        |
| Avg. Sales Price            | 3-2018 3-2019 3-2020 3-2021          | \$336,050 | \$362,774 | + 8.0%         | \$337,586 | \$361,825 | + 7.2%         |
| Pct. of List Price Received | 3-2018 3-2019 3-2020 3-2021          | 99.8%     | 101.2%    | + 1.4%         | 99.2%     | 100.2%    | + 1.0%         |
| Days on Market              | 3-2018 3-2019 3-2020 3-2021          | 98        | 61        | - 37.8%        | 128       | 77        | - 39.8%        |
| Affordability Index         | 3-2018 3-2019 3-2020 3-2021          | 115       | 113       | - 1.7%         | 120       | 112       | - 6.7%         |
| Active Listings             | 3-2018 3-2019 3-2020 3-2021          | 173       | 59        | - 65.9%        |           |           |                |
| Months Supply               | 3-2018 3-2019 3-2020 3-2021          | 2.3       | 0.7       | - 69.6%        |           |           |                |

# **New Listings**

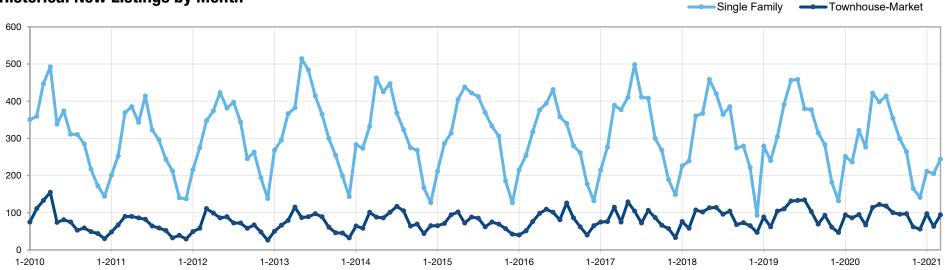
A count of the properties that have been newly listed on the market in a given month.





| New Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|--------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020     | 276              | -29.4%                   | 67                   | -39.1%                   |
| May-2020     | 421              | -7.7%                    | 114                  | -13.0%                   |
| Jun-2020     | 398              | -13.1%                   | 122                  | -8.3%                    |
| Jul-2020     | 414              | +8.9%                    | 118                  | -11.9%                   |
| Aug-2020     | 354              | -6.1%                    | 100                  | -2.9%                    |
| Sep-2020     | 299              | -5.1%                    | 96                   | +39.1%                   |
| Oct-2020     | 264              | -6.7%                    | 97                   | +4.3%                    |
| Nov-2020     | 165              | -9.3%                    | 62                   | +1.6%                    |
| Dec-2020     | 141              | +6.8%                    | 56                   | +19.1%                   |
| Jan-2021     | 211              | -15.9%                   | 97                   | +3.2%                    |
| Feb-2021     | 205              | -13.1%                   | 63                   | -26.7%                   |
| Mar-2021     | 244              | -24.0%                   | 94                   | -1.1%                    |
| 12-Month Avg | 283              | -10.3%                   | 91                   | -6.1%                    |

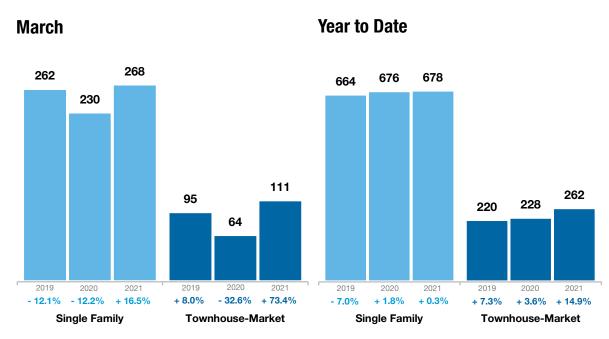
### **Historical New Listings by Month**



# **Pending Sales**

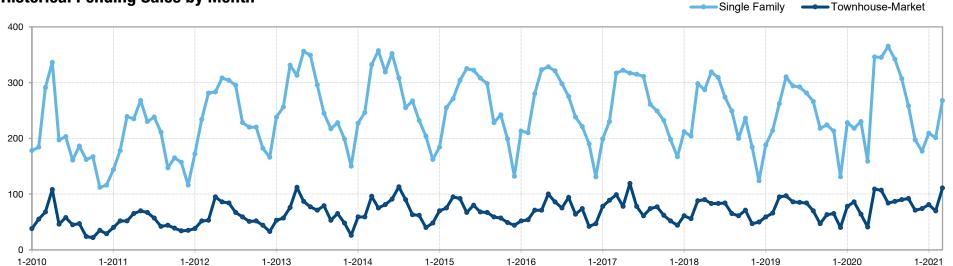
A count of the properties on which offers have been accepted in a given month.





| Pending Sales | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|---------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020      | 159              | -48.7%                   | 41                   | -57.7%                   |
| May-2020      | 346              | +17.7%                   | 109                  | +26.7%                   |
| Jun-2020      | 345              | +18.2%                   | 107                  | +25.9%                   |
| Jul-2020      | 365              | +29.9%                   | 84                   | 0.0%                     |
| Aug-2020      | 342              | +28.6%                   | 87                   | +24.3%                   |
| Sep-2020      | 307              | +40.8%                   | 90                   | +91.5%                   |
| Oct-2020      | 258              | +15.2%                   | 92                   | +46.0%                   |
| Nov-2020      | 197              | -7.5%                    | 71                   | +9.2%                    |
| Dec-2020      | 177              | +35.1%                   | 74                   | +85.0%                   |
| Jan-2021      | 209              | -8.3%                    | 81                   | +3.8%                    |
| Feb-2021      | 201              | -7.8%                    | 70                   | -18.6%                   |
| Mar-2021      | 268              | +16.5%                   | 111                  | +73.4%                   |
| 12-Month Avg  | 265              | +9.3%                    | 85                   | +17.6%                   |

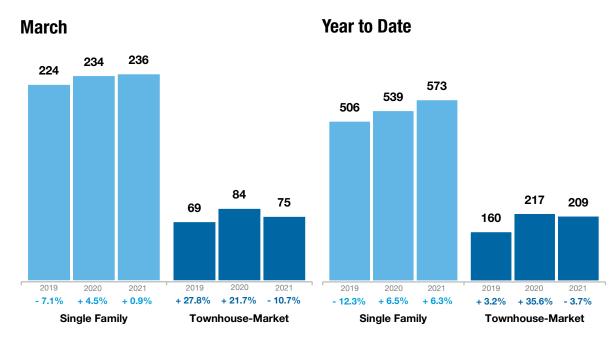
### **Historical Pending Sales by Month**



# **Sold Listings**

A count of the actual sales that closed in a given month.





| Sold Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|---------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020      | 196              | -21.3%                   | 64                   | -28.9%                   |
| May-2020      | 174              | -42.6%                   | 51                   | -42.7%                   |
| Jun-2020      | 343              | +13.6%                   | 94                   | +6.8%                    |
| Jul-2020      | 351              | +22.3%                   | 119                  | +30.8%                   |
| Aug-2020      | 359              | +15.8%                   | 88                   | +1.1%                    |
| Sep-2020      | 328              | +39.0%                   | 83                   | +22.1%                   |
| Oct-2020      | 347              | +47.7%                   | 90                   | +69.8%                   |
| Nov-2020      | 231              | +7.4%                    | 73                   | +35.2%                   |
| Dec-2020      | 241              | +3.0%                    | 75                   | +10.3%                   |
| Jan-2021      | 164              | +21.5%                   | 68                   | +19.3%                   |
| Feb-2021      | 173              | +1.8%                    | 66                   | -13.2%                   |
| Mar-2021      | 236              | +0.9%                    | 75                   | -10.7%                   |
| 12-Month Avg  | 262              | +8.0%                    | 79                   | +4.5%                    |

### **Historical Sold Listings by Month**



## **Median Sales Price**



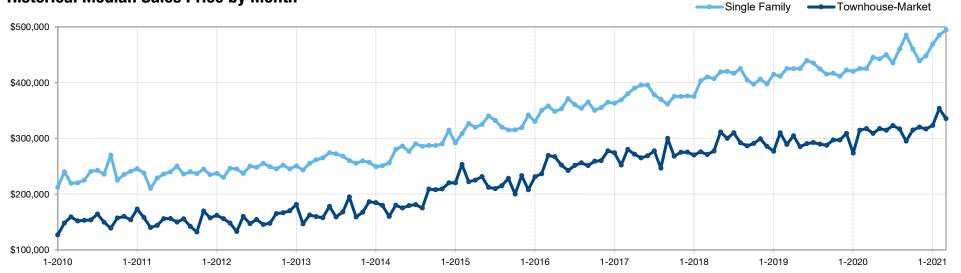


#### **Year to Date** March \$494,500 \$485,000 \$418,000 \$425,000 \$425,000 \$425,000 \$317,500 \$335,500 \$338,000 \$305,500 \$286,500 \$289,000 2019 2019 2021 2020 2021 2021 + 4.5% + 3.7% 0.0% + 16.4% + 6.6% + 9.9% + 5.7% + 1.7% + 14.1% + 5.3% + 6.6% + 10.6% **Single Family Townhouse-Market** Single Family Townhouse-Market

| Median Sales Price | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|--------------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020           | \$445,000        | +4.7%                    | \$308,700            | +1.3%                    |
| May-2020           | \$442,500        | +4.1%                    | \$317,500            | +11.4%                   |
| Jun-2020           | \$449,975        | +2.4%                    | \$314,500            | +8.3%                    |
| Jul-2020           | \$435,000        | 0.0%                     | \$322,750            | +10.3%                   |
| Aug-2020           | \$460,000        | +8.5%                    | \$316,713            | +9.4%                    |
| Sep-2020           | \$485,000        | +16.9%                   | \$295,000            | +2.6%                    |
| Oct-2020           | \$460,000        | +10.4%                   | \$314,700            | +6.0%                    |
| Nov-2020           | \$438,700        | +6.7%                    | \$320,000            | +7.7%                    |
| Dec-2020           | \$448,000        | +6.1%                    | \$316,885            | +2.6%                    |
| Jan-2021           | \$468,702        | +11.6%                   | \$323,000            | +18.1%                   |
| Feb-2021           | \$485,000        | +14.1%                   | \$353,466            | +12.4%                   |
| Mar-2021           | \$494,500        | +16.4%                   | \$335,500            | +5.7%                    |
| 12-Month Avg*      | \$460,000        | +8.2%                    | \$320,000            | +7.6%                    |

<sup>\*</sup> Median Sales Price for all properties from April 2020 through March 2021. This is not the average of the individual figures above.

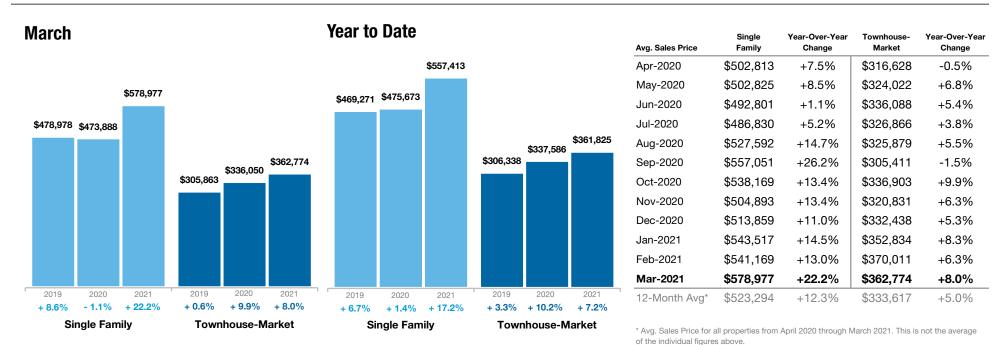
### **Historical Median Sales Price by Month**



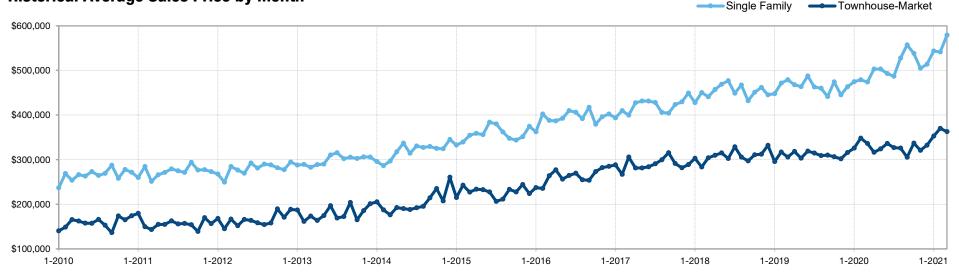
# **Average Sales Price**

Average sales price for all closed sales, not accounting for seller concessions, in a given month.





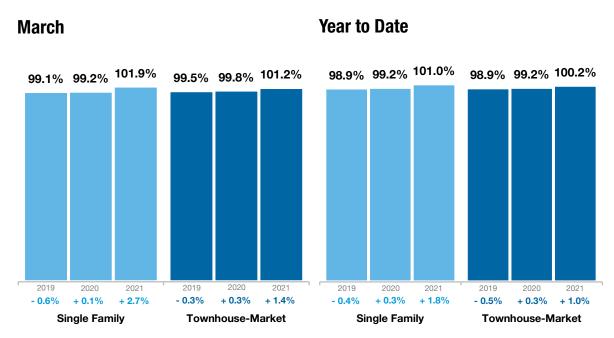
**Historical Average Sales Price by Month** 



## **Percent of List Price Received**



Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



| Pct. of List Price<br>Received | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|--------------------------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020                       | 99.8%            | +0.5%                    | 99.1%                | -0.2%                    |
| May-2020                       | 99.4%            | -0.2%                    | 98.6%                | -1.0%                    |
| Jun-2020                       | 99.2%            | -0.4%                    | 99.2%                | -0.7%                    |
| Jul-2020                       | 100.1%           | +0.7%                    | 99.2%                | -0.3%                    |
| Aug-2020                       | 99.7%            | +0.9%                    | 99.2%                | -0.1%                    |
| Sep-2020                       | 99.6%            | +0.4%                    | 98.8%                | +0.1%                    |
| Oct-2020                       | 99.6%            | +0.9%                    | 99.1%                | +1.0%                    |
| Nov-2020                       | 99.9%            | +1.2%                    | 99.3%                | +1.0%                    |
| Dec-2020                       | 100.4%           | +1.4%                    | 99.0%                | 0.0%                     |
| Jan-2021                       | 100.3%           | +1.4%                    | 99.4%                | +0.6%                    |
| Feb-2021                       | 100.5%           | +1.0%                    | 100.0%               | +1.2%                    |
| Mar-2021                       | 101.9%           | +2.7%                    | 101.2%               | +1.4%                    |
| 12-Month Avg*                  | 99.2%            | +0.8%                    | 99.2%                | +0.2%                    |

<sup>\*</sup> Pct. of List Price Received for all properties from April 2020 through March 2021. This is not the average of the individual figures above.

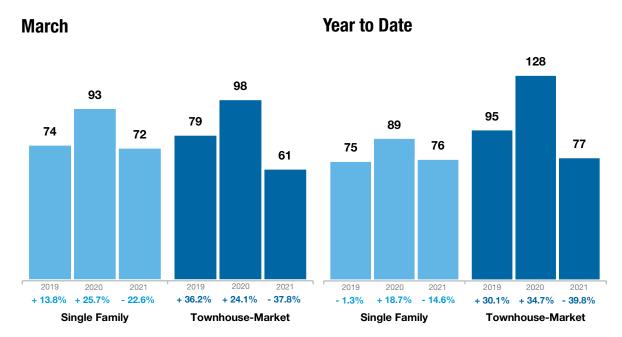
### **Historical Percent of List Price Received by Month**



# **Days on Market Until Sale**

Average number of days between when a property is listed and when an offer is accepted in a given month.





| Days on Market | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|----------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020       | 73               | +12.3%                   | 79                   | +6.8%                    |
| May-2020       | 76               | +24.6%                   | 73                   | +17.7%                   |
| Jun-2020       | 67               | +13.6%                   | 92                   | +43.8%                   |
| Jul-2020       | 67               | +3.1%                    | 68                   | +21.4%                   |
| Aug-2020       | 66               | +10.0%                   | 81                   | +62.0%                   |
| Sep-2020       | 72               | +2.9%                    | 77                   | -4.9%                    |
| Oct-2020       | 73               | -12.0%                   | 80                   | +1.3%                    |
| Nov-2020       | 67               | -15.2%                   | 65                   | -23.5%                   |
| Dec-2020       | 79               | -9.2%                    | 74                   | -22.9%                   |
| Jan-2021       | 82               | -13.7%                   | 93                   | -44.3%                   |
| Feb-2021       | 76               | -3.8%                    | 80                   | -39.8%                   |
| Mar-2021       | 72               | -22.6%                   | 61                   | -37.8%                   |
| 12-Month Avg   | 72               | -1.5%                    | 77                   | -8.3%                    |

<sup>\*</sup> Days on Market for all properties from April 2020 through March 2021. This is not the average of the individual figures above.

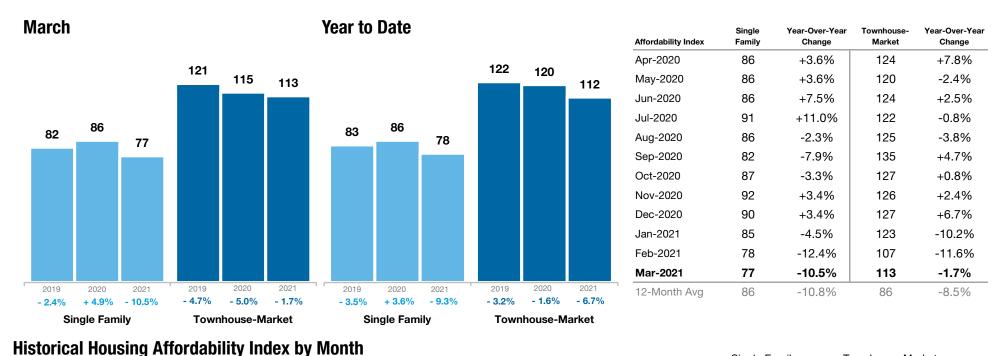
### **Historical Days on Market Until Sale by Month**



# **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

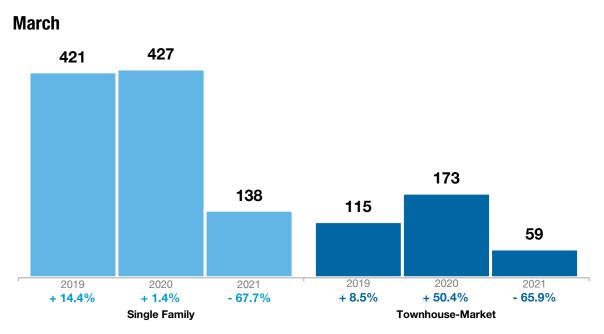




# **Inventory of Active Listings**

The number of properties available for sale in active status at the end of a given month.

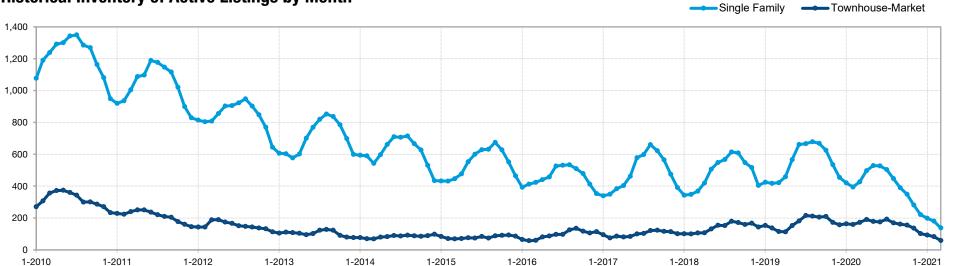




| Active Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|-----------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020        | 497              | +8.3%                    | 191                  | +69.0%                   |
| May-2020        | 529              | -6.5%                    | 179                  | +17.8%                   |
| Jun-2020        | 527              | -20.3%                   | 176                  | -3.3%                    |
| Jul-2020        | 504              | -24.3%                   | 193                  | -10.6%                   |
| Aug-2020        | 448              | -33.9%                   | 169                  | -20.3%                   |
| Sep-2020        | 390              | -41.6%                   | 161                  | -21.8%                   |
| Oct-2020        | 349              | -44.2%                   | 155                  | -26.2%                   |
| Nov-2020        | 282              | -47.3%                   | 136                  | -21.4%                   |
| Dec-2020        | 222              | -51.2%                   | 102                  | -35.0%                   |
| Jan-2021        | 199              | -52.6%                   | 93                   | -42.9%                   |
| Feb-2021        | 181              | -54.1%                   | 83                   | -47.8%                   |
| Mar-2021        | 138              | -67.7%                   | 59                   | -65.9%                   |
| 12-Month Avg*   | 356              | -34.9%                   | 141                  | -19.8%                   |

<sup>\*</sup> Active Listings for all properties from April 2020 through March 2021. This is not the average of the individual figures above.

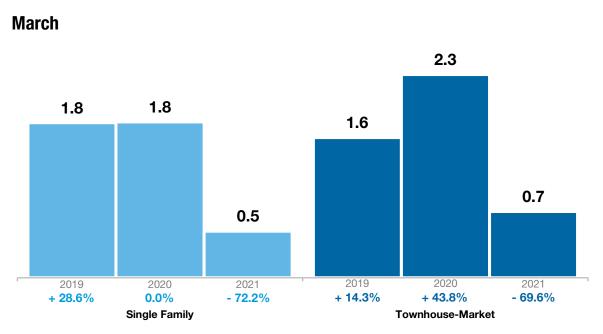
### **Historical Inventory of Active Listings by Month**



# **Months Supply of Inventory**



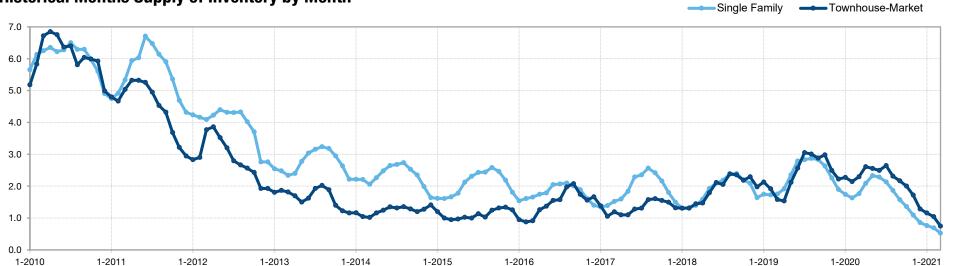




| Months Supply | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Market | Year-Over-Year<br>Change |
|---------------|------------------|--------------------------|----------------------|--------------------------|
| Apr-2020      | 2.1              | +10.5%                   | 2.6                  | +73.3%                   |
| May-2020      | 2.3              | -4.2%                    | 2.6                  | +23.8%                   |
| Jun-2020      | 2.3              | -17.9%                   | 2.5                  | -3.8%                    |
| Jul-2020      | 2.1              | -25.0%                   | 2.6                  | -13.3%                   |
| Aug-2020      | 1.9              | -34.5%                   | 2.3                  | -23.3%                   |
| Sep-2020      | 1.6              | -42.9%                   | 2.2                  | -24.1%                   |
| Oct-2020      | 1.4              | -46.2%                   | 2.0                  | -33.3%                   |
| Nov-2020      | 1.1              | -52.2%                   | 1.7                  | -32.0%                   |
| Dec-2020      | 0.9              | -52.6%                   | 1.3                  | -40.9%                   |
| Jan-2021      | 8.0              | -52.9%                   | 1.2                  | -47.8%                   |
| Feb-2021      | 0.7              | -56.3%                   | 1.0                  | -52.4%                   |
| Mar-2021      | 0.5              | -72.2%                   | 0.7                  | -69.6%                   |
| 12-Month Avg* | 1.5              | -36.2%                   | 1.9                  | -23.1%                   |

<sup>\*</sup> Months Supply for all properties from April 2020 through March 2021. This is not the average of the individual figures above.

### **Historical Months Supply of Inventory by Month**



# **All Properties Activity Overview**



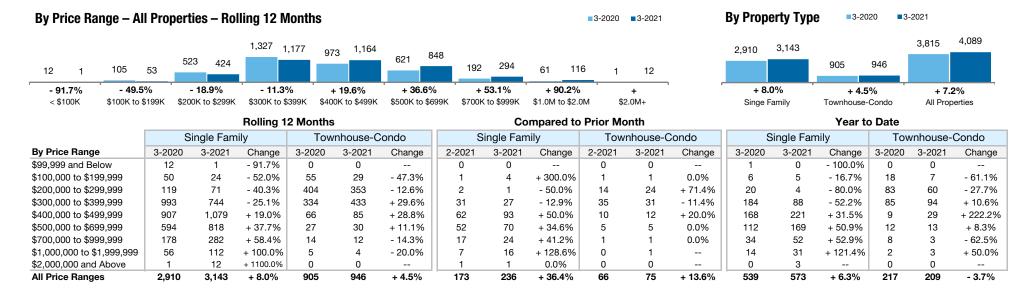


| Key Metrics                 | Historical Sparkbars                 | 3-2020    | 3-2021    | Percent Change | YTD-2020  | YTD-2021  | Percent Change |
|-----------------------------|--------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 3-2018 3-2019 3-2020 3-2021          | 416       | 338       | - 18.8%        | 1,083     | 914       | - 15.6%        |
| Pending Sales               | 3-2018 3-2019 3-2020 3-2021          | 294       | 379       | + 28.9%        | 228       | 262       | + 14.9%        |
| Under Contract              | Not enough historical data for chart |           |           |                |           |           |                |
| Sold Listings               | 3-2018 3-2019 3-2020 3-2021          | 318       | 311       | - 2.2%         | 756       | 782       | + 3.4%         |
| Median Sales Price          | 3-2018 3-2019 3-2020 3-2021          | \$395,000 | \$460,000 | + 16.5%        | \$394,000 | \$450,000 | + 14.2%        |
| Avg. Sales Price            | 3-2018 3-2019 3-2020 3-2021          | \$437,478 | \$526,838 | + 15.8%        | \$436,037 | \$505,139 | + 15.8%        |
| Pct. of List Price Received | 3-2018 3-2019 3-2020 3-2021          | 99.4%     | 101.7%    | + 1.6%         | 99.2%     | 100.8%    | + 1.6%         |
| Days on Market              | 3-2018 3-2019 3-2020 3-2021          | 95        | 69        | - 24.8%        | 101       | 76        | - 24.8%        |
| Affordability Index         | 3-2018 3-2019 3-2020 3-2021          | 93        | 83        | - 9.3%         | 93        | 84        | - 9.3%         |
| Active Listings             | 3-2018 3-2019 3-2020 3-2021          | 600       | 197       | - 67.2%        |           |           |                |
| Months Supply               | 3-2018 3-2019 3-2020 3-2021          | 1.9       | 0.6       | - 69.4%        |           |           |                |

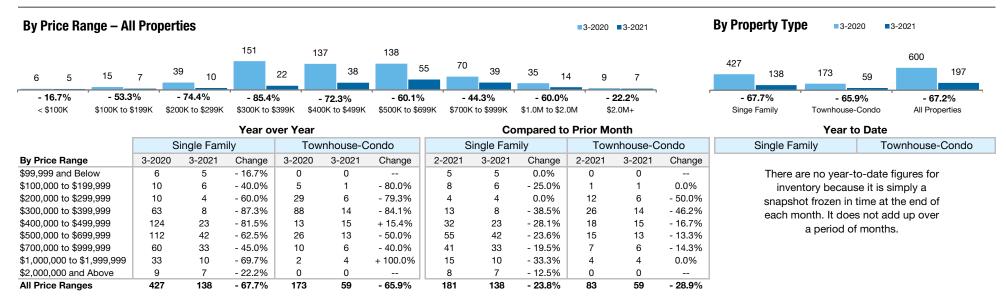
# **Sold Listings**

Actual sales that have closed in a given guarter





# **Inventory of Active Listings**



# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



| New Listings                   | A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30).  |
|--------------------------------|---|
| Pending Sales                  | A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand. |
| Under Contract Activity        | A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice.  |
| Sold Listings                  | A measure of home sales that were closed to completion during the report period.  |
| Median Sales Price             | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.   |
| Average Sales Price            | A sum of all home sales prices divided by total number of sales.  |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.  |
| Days on Market Until Sale      | A measure of how long it takes homes to sell, on average.   |
| Housing Affordability Index    | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.  |
| Active Listings                | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.   |
| Months Supply of Inventory     | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.  |

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## Loveland

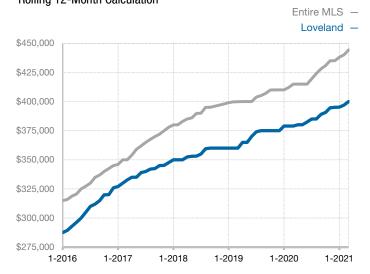
| Single Family                   |           | March     |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 164       | 128       | - 22.0%                              | 464          | 427          | - 8.0%                               |  |
| Closed Sales                    | 143       | 159       | + 11.2%                              | 291          | 314          | + 7.9%                               |  |
| Median Sales Price*             | \$381,500 | \$415,000 | + 8.8%                               | \$380,000    | \$409,942    | + 7.9%                               |  |
| Average Sales Price*            | \$430,134 | \$454,897 | + 5.8%                               | \$431,245    | \$448,160    | + 3.9%                               |  |
| Percent of List Price Received* | 99.9%     | 101.7%    | + 1.8%                               | 99.3%        | 101.5%       | + 2.2%                               |  |
| Days on Market Until Sale       | 68        | 55        | - 19.1%                              | 69           | 57           | - 17.4%                              |  |
| Inventory of Homes for Sale     | 216       | 57        | - 73.6%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.8       | 0.4       | - 77.8%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

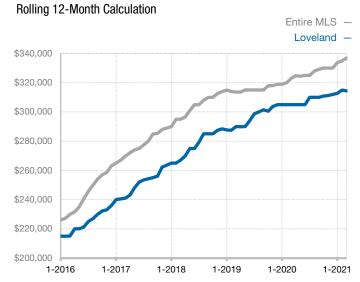
| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 32        | 55        | + 71.9%                              | 82           | 119          | + 45.1%                              |
| Closed Sales                    | 21        | 25        | + 19.0%                              | 55           | 56           | + 1.8%                               |
| Median Sales Price*             | \$355,061 | \$321,325 | - 9.5%                               | \$311,500    | \$315,000    | + 1.1%                               |
| Average Sales Price*            | \$338,886 | \$340,855 | + 0.6%                               | \$329,365    | \$348,842    | + 5.9%                               |
| Percent of List Price Received* | 100.6%    | 102.3%    | + 1.7%                               | 100.2%       | 102.7%       | + 2.5%                               |
| Days on Market Until Sale       | 109       | 54        | - 50.5%                              | 118          | 73           | - 38.1%                              |
| Inventory of Homes for Sale     | 73        | 28        | - 61.6%                              |              |              |                                      |
| Months Supply of Inventory      | 2.7       | 1.0       | - 63.0%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo



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## **Boulder**

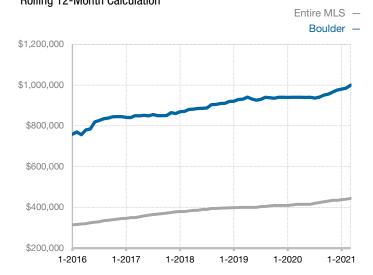
| Single Family                   |             | March       |                                      | Year to Date |              |                                      |  |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020        | 2021        | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 122         | 99          | - 18.9%                              | 339          | 265          | - 21.8%                              |  |
| Closed Sales                    | 83          | 94          | + 13.3%                              | 193          | 202          | + 4.7%                               |  |
| Median Sales Price*             | \$975,000   | \$1,432,500 | + 46.9%                              | \$975,000    | \$1,250,000  | + 28.2%                              |  |
| Average Sales Price*            | \$1,192,478 | \$1,514,473 | + 27.0%                              | \$1,217,133  | \$1,465,534  | + 20.4%                              |  |
| Percent of List Price Received* | 98.6%       | 101.9%      | + 3.3%                               | 97.5%        | 100.4%       | + 3.0%                               |  |
| Days on Market Until Sale       | 60          | 60          | 0.0%                                 | 80           | 63           | - 21.3%                              |  |
| Inventory of Homes for Sale     | 197         | 84          | - 57.4%                              |              |              |                                      |  |
| Months Supply of Inventory      | 2.5         | 1.0         | - 60.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

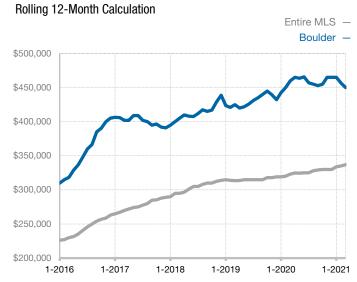
| Townhouse/Condo                 |           | March     |                                      |              | Year to Date |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 83        | 95        | + 14.5%                              | 247          | 210          | - 15.0%                              |  |
| Closed Sales                    | 76        | 73        | - 3.9%                               | 164          | 184          | + 12.2%                              |  |
| Median Sales Price*             | \$553,503 | \$470,000 | - 15.1%                              | \$551,003    | \$463,750    | - 15.8%                              |  |
| Average Sales Price*            | \$775,425 | \$584,843 | - 24.6%                              | \$690,833    | \$581,165    | - 15.9%                              |  |
| Percent of List Price Received* | 98.7%     | 99.9%     | + 1.2%                               | 98.7%        | 99.5%        | + 0.8%                               |  |
| Days on Market Until Sale       | 67        | 74        | + 10.4%                              | 84           | 87           | + 3.6%                               |  |
| Inventory of Homes for Sale     | 137       | 81        | - 40.9%                              |              |              |                                      |  |
| Months Supply of Inventory      | 2.4       | 1.3       | - 45.8%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



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## **Berthoud**

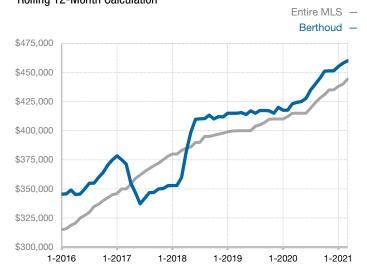
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 71        | 23        | - 67.6%                              | 196          | 85           | - 56.6%                              |
| Closed Sales                    | 35        | 38        | + 8.6%                               | 68           | 103          | + 51.5%                              |
| Median Sales Price*             | \$449,990 | \$520,370 | + 15.6%                              | \$432,500    | \$490,000    | + 13.3%                              |
| Average Sales Price*            | \$562,438 | \$630,725 | + 12.1%                              | \$513,484    | \$592,812    | + 15.4%                              |
| Percent of List Price Received* | 98.4%     | 101.0%    | + 2.6%                               | 98.4%        | 101.0%       | + 2.6%                               |
| Days on Market Until Sale       | 91        | 99        | + 8.8%                               | 81           | 92           | + 13.6%                              |
| Inventory of Homes for Sale     | 127       | 21        | - 83.5%                              |              |              |                                      |
| Months Supply of Inventory      | 3.6       | 0.5       | - 86.1%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

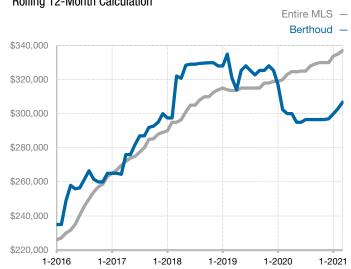
| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 20        | 5         | - 75.0%                              | 49           | 16           | - 67.3%                              |  |
| Closed Sales                    | 5         | 6         | + 20.0%                              | 27           | 11           | - 59.3%                              |  |
| Median Sales Price*             | \$289,390 | \$619,659 | + 114.1%                             | \$289,250    | \$502,924    | + 73.9%                              |  |
| Average Sales Price*            | \$297,174 | \$540,035 | + 81.7%                              | \$309,302    | \$499,946    | + 61.6%                              |  |
| Percent of List Price Received* | 99.8%     | 100.0%    | + 0.2%                               | 100.1%       | 101.8%       | + 1.7%                               |  |
| Days on Market Until Sale       | 61        | 99        | + 62.3%                              | 91           | 175          | + 92.3%                              |  |
| Inventory of Homes for Sale     | 31        | 4         | - 87.1%                              |              |              |                                      |  |
| Months Supply of Inventory      | 6.8       | 0.7       | - 89.7%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**Rolling 12-Month Calculation



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## **Windsor**

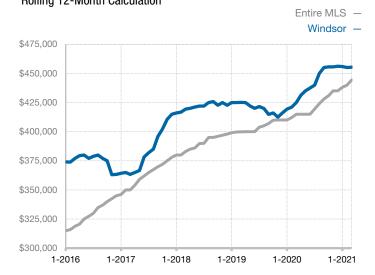
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 109       | 169       | + 55.0%                              | 293          | 450          | + 53.6%                              |
| Closed Sales                    | 65        | 132       | + 103.1%                             | 178          | 289          | + 62.4%                              |
| Median Sales Price*             | \$450,000 | \$455,503 | + 1.2%                               | \$456,209    | \$452,057    | - 0.9%                               |
| Average Sales Price*            | \$479,100 | \$520,702 | + 8.7%                               | \$500,507    | \$536,843    | + 7.3%                               |
| Percent of List Price Received* | 99.5%     | 101.3%    | + 1.8%                               | 99.5%        | 100.6%       | + 1.1%                               |
| Days on Market Until Sale       | 92        | 60        | - 34.8%                              | 95           | 65           | - 31.6%                              |
| Inventory of Homes for Sale     | 197       | 85        | - 56.9%                              |              |              |                                      |
| Months Supply of Inventory      | 2.3       | 0.9       | - 60.9%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

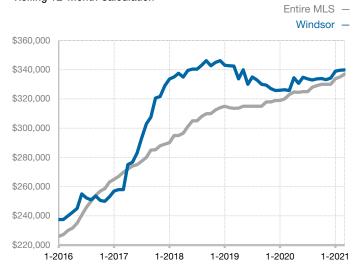
| Townhouse/Condo                 |           | March     |                                      |              | Year to Date |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 12        | 21        | + 75.0%                              | 38           | 65           | + 71.1%                              |  |
| Closed Sales                    | 7         | 13        | + 85.7%                              | 19           | 44           | + 131.6%                             |  |
| Median Sales Price*             | \$313,400 | \$365,000 | + 16.5%                              | \$315,000    | \$379,773    | + 20.6%                              |  |
| Average Sales Price*            | \$325,471 | \$373,818 | + 14.9%                              | \$334,940    | \$379,478    | + 13.3%                              |  |
| Percent of List Price Received* | 99.4%     | 100.8%    | + 1.4%                               | 99.2%        | 100.4%       | + 1.2%                               |  |
| Days on Market Until Sale       | 120       | 74        | - 38.3%                              | 141          | 141          | 0.0%                                 |  |
| Inventory of Homes for Sale     | 51        | 16        | - 68.6%                              |              |              |                                      |  |
| Months Supply of Inventory      | 5.2       | 1.1       | - 78.8%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**Rolling 12-Month Calculation



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## **Fort Collins**

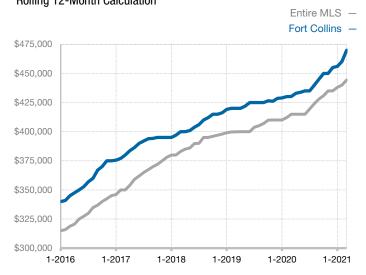
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 242       | 190       | - 21.5%                              | 584          | 487          | - 16.6%                              |
| Closed Sales                    | 170       | 169       | - 0.6%                               | 397          | 400          | + 0.8%                               |
| Median Sales Price*             | \$430,000 | \$510,017 | + 18.6%                              | \$432,500    | \$498,750    | + 15.3%                              |
| Average Sales Price*            | \$472,324 | \$597,807 | + 26.6%                              | \$478,932    | \$572,726    | + 19.6%                              |
| Percent of List Price Received* | 99.2%     | 102.3%    | + 3.1%                               | 99.0%        | 101.2%       | + 2.2%                               |
| Days on Market Until Sale       | 76        | 53        | - 30.3%                              | 75           | 62           | - 17.3%                              |
| Inventory of Homes for Sale     | 261       | 89        | - 65.9%                              |              |              |                                      |
| Months Supply of Inventory      | 1.5       | 0.5       | - 66.7%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

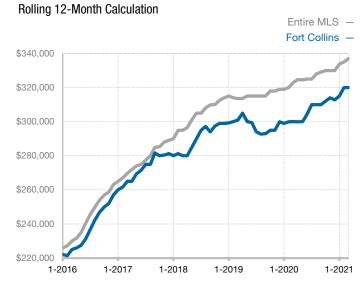
| Townhouse/Condo                 |           | March     |                                      |              | Year to Date |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 76        | 85        | + 11.8%                              | 232          | 217          | - 6.5%                               |  |
| Closed Sales                    | 72        | 66        | - 8.3%                               | 196          | 185          | - 5.6%                               |  |
| Median Sales Price*             | \$317,500 | \$337,000 | + 6.1%                               | \$307,000    | \$337,000    | + 9.8%                               |  |
| Average Sales Price*            | \$339,286 | \$362,517 | + 6.8%                               | \$340,179    | \$358,910    | + 5.5%                               |  |
| Percent of List Price Received* | 99.5%     | 101.1%    | + 1.6%                               | 99.0%        | 100.1%       | + 1.1%                               |  |
| Days on Market Until Sale       | 88        | 56        | - 36.4%                              | 126          | 70           | - 44.4%                              |  |
| Inventory of Homes for Sale     | 137       | 51        | - 62.8%                              |              |              |                                      |  |
| Months Supply of Inventory      | 2.0       | 0.8       | - 60.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price – Single Family**Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



# Wellington

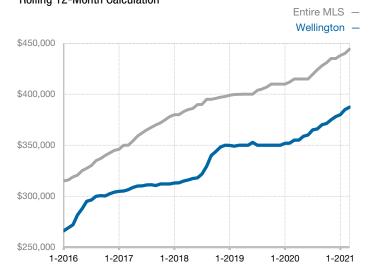
| Single Family                   |           | March     |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 36        | 26        | - 27.8%                              | 96           | 86           | - 10.4%                              |  |
| Closed Sales                    | 33        | 40        | + 21.2%                              | 70           | 85           | + 21.4%                              |  |
| Median Sales Price*             | \$369,600 | \$414,800 | + 12.2%                              | \$364,480    | \$410,000    | + 12.5%                              |  |
| Average Sales Price*            | \$392,495 | \$479,314 | + 22.1%                              | \$376,989    | \$447,059    | + 18.6%                              |  |
| Percent of List Price Received* | 101.1%    | 101.1%    | 0.0%                                 | 100.9%       | 100.7%       | - 0.2%                               |  |
| Days on Market Until Sale       | 115       | 79        | - 31.3%                              | 104          | 81           | - 22.1%                              |  |
| Inventory of Homes for Sale     | 42        | 18        | - 57.1%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.4       | 0.6       | - 57.1%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

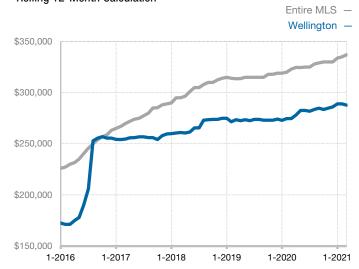
| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 6         | 4         | - 33.3%                              | 21           | 13           | - 38.1%                              |  |
| Closed Sales                    | 7         | 5         | - 28.6%                              | 13           | 12           | - 7.7%                               |  |
| Median Sales Price*             | \$290,605 | \$281,000 | - 3.3%                               | \$286,000    | \$304,350    | + 6.4%                               |  |
| Average Sales Price*            | \$283,941 | \$276,700 | - 2.6%                               | \$280,537    | \$295,068    | + 5.2%                               |  |
| Percent of List Price Received* | 99.5%     | 100.1%    | + 0.6%                               | 99.5%        | 100.8%       | + 1.3%                               |  |
| Days on Market Until Sale       | 118       | 38        | - 67.8%                              | 99           | 118          | + 19.2%                              |  |
| Inventory of Homes for Sale     | 8         | 2         | - 75.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.4       | 0.4       | - 71.4%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**Rolling 12-Month Calculation



# Local Market Update for March 2021 A Research Tool Provided by the Colorado Association of REALTORS®



# Longmont

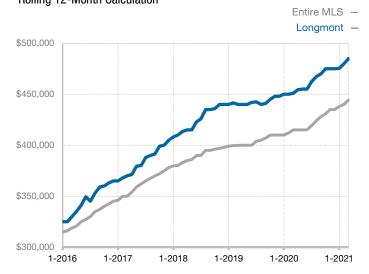
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 137       | 96        | - 29.9%                              | 360          | 254          | - 29.4%                              |  |
| Closed Sales                    | 113       | 99        | - 12.4%                              | 297          | 226          | - 23.9%                              |  |
| Median Sales Price*             | \$484,000 | \$531,000 | + 9.7%                               | \$477,000    | \$510,000    | + 6.9%                               |  |
| Average Sales Price*            | \$564,280 | \$699,483 | + 24.0%                              | \$538,048    | \$653,532    | + 21.5%                              |  |
| Percent of List Price Received* | 99.5%     | 104.1%    | + 4.6%                               | 98.9%        | 102.3%       | + 3.4%                               |  |
| Days on Market Until Sale       | 71        | 41        | - 42.3%                              | 75           | 44           | - 41.3%                              |  |
| Inventory of Homes for Sale     | 189       | 78        | - 58.7%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.6       | 0.7       | - 56.3%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

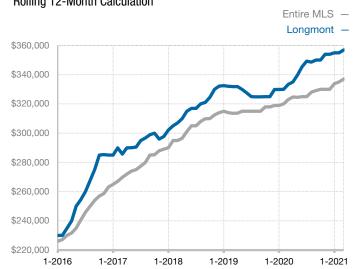
| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 19        | 26        | + 36.8%                              | 91           | 67           | - 26.4%                              |  |
| Closed Sales                    | 30        | 31        | + 3.3%                               | 79           | 58           | - 26.6%                              |  |
| Median Sales Price*             | \$362,450 | \$400,000 | + 10.4%                              | \$358,500    | \$397,306    | + 10.8%                              |  |
| Average Sales Price*            | \$375,562 | \$414,885 | + 10.5%                              | \$356,821    | \$404,540    | + 13.4%                              |  |
| Percent of List Price Received* | 99.7%     | 102.3%    | + 2.6%                               | 99.3%        | 101.3%       | + 2.0%                               |  |
| Days on Market Until Sale       | 84        | 35        | - 58.3%                              | 73           | 46           | - 37.0%                              |  |
| Inventory of Homes for Sale     | 32        | 10        | - 68.8%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.0       | 0.4       | - 60.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A Research Tool Provided by the Colorado Association of REALTORS®



# **Greeley**

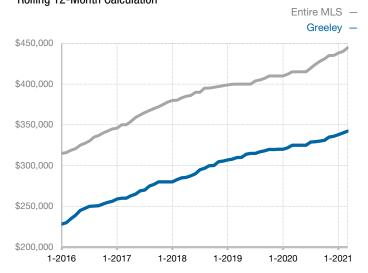
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 150       | 112       | - 25.3%                              | 373          | 293          | - 21.4%                              |  |
| Closed Sales                    | 122       | 93        | - 23.8%                              | 307          | 266          | - 13.4%                              |  |
| Median Sales Price*             | \$331,000 | \$362,000 | + 9.4%                               | \$324,500    | \$356,520    | + 9.9%                               |  |
| Average Sales Price*            | \$348,850 | \$376,959 | + 8.1%                               | \$342,734    | \$375,562    | + 9.6%                               |  |
| Percent of List Price Received* | 99.6%     | 101.2%    | + 1.6%                               | 99.2%        | 100.6%       | + 1.4%                               |  |
| Days on Market Until Sale       | 62        | 50        | - 19.4%                              | 66           | 49           | - 25.8%                              |  |
| Inventory of Homes for Sale     | 150       | 67        | - 55.3%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.2       | 0.6       | - 50.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

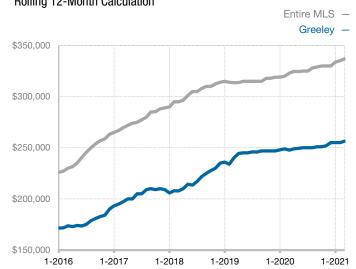
| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 25        | 27        | + 8.0%                               | 70           | 65           | - 7.1%                               |  |
| Closed Sales                    | 15        | 13        | - 13.3%                              | 53           | 50           | - 5.7%                               |  |
| Median Sales Price*             | \$247,000 | \$269,250 | + 9.0%                               | \$240,000    | \$265,500    | + 10.6%                              |  |
| Average Sales Price*            | \$246,593 | \$264,129 | + 7.1%                               | \$243,351    | \$262,958    | + 8.1%                               |  |
| Percent of List Price Received* | 99.4%     | 101.3%    | + 1.9%                               | 99.5%        | 100.2%       | + 0.7%                               |  |
| Days on Market Until Sale       | 69        | 51        | - 26.1%                              | 69           | 61           | - 11.6%                              |  |
| Inventory of Homes for Sale     | 25        | 16        | - 36.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.1       | 0.8       | - 27.3%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



# **Local Market Update for March 2021**A Research Tool Provided by the Colorado Association of REALTORS®



## **Johnstown**

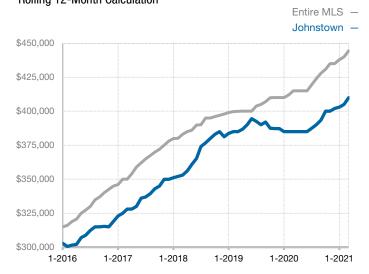
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 42        | 39        | - 7.1%                               | 114          | 79           | - 30.7%                              |  |
| Closed Sales                    | 33        | 20        | - 39.4%                              | 75           | 69           | - 8.0%                               |  |
| Median Sales Price*             | \$375,000 | \$422,500 | + 12.7%                              | \$375,000    | \$421,500    | + 12.4%                              |  |
| Average Sales Price*            | \$404,922 | \$432,178 | + 6.7%                               | \$392,798    | \$470,778    | + 19.9%                              |  |
| Percent of List Price Received* | 100.8%    | 103.0%    | + 2.2%                               | 100.2%       | 101.2%       | + 1.0%                               |  |
| Days on Market Until Sale       | 81        | 26        | - 67.9%                              | 74           | 46           | - 37.8%                              |  |
| Inventory of Homes for Sale     | 51        | 26        | - 49.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.6       | 0.8       | - 50.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1         | 0         | - 100.0%                             | 9            | 4            | - 55.6%                              |  |
| Closed Sales                    | 3         | 4         | + 33.3%                              | 4            | 7            | + 75.0%                              |  |
| Median Sales Price*             | \$330,000 | \$392,500 | + 18.9%                              | \$326,250    | \$374,400    | + 14.8%                              |  |
| Average Sales Price*            | \$350,000 | \$392,500 | + 12.1%                              | \$343,125    | \$368,200    | + 7.3%                               |  |
| Percent of List Price Received* | 100.0%    | 102.1%    | + 2.1%                               | 99.8%        | 101.2%       | + 1.4%                               |  |
| Days on Market Until Sale       | 52        | 83        | + 59.6%                              | 48           | 62           | + 29.2%                              |  |
| Inventory of Homes for Sale     | 5         | 0         | - 100.0%                             |              |              |                                      |  |
| Months Supply of Inventory      | 2.8       | 0.0       | - 100.0%                             |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

