



The COVID-19 pandemic created an unprecedented threat to the viability of physician practices.

The fallout from this crisis threatens to fundamentally alter California's health care delivery system, not just during the COVID-19 outbreak, but for years to come. CMA's [COVID-19 Physician Financial Health Survey](#) highlights the **immediate** need for financial assistance for physician practices.

Statewide, 95% of physician practices are worried about their financial health due to the COVID-19 public health emergency. Practice revenue statewide has declined by 64% since March 1, 2020, with 75% of practices experiencing a revenue decline of 50% or greater.

Bay Area Survey Highlights

BELOW ARE THE REGIONAL RESULTS FOR ALAMEDA, CONTRA COSTA, MARIN, NAPA, SAN FRANCISCO, SAN MATEO, SANTA CLARA, SOLANO, SONOMA COUNTIES.

- 97% of practices are worried about their practices' financial health due to the financial stress they are experiencing as a result of the COVID-19 public health emergency.
- Virtually all practices (98%) report a substantial decrease in patient volume.
- Practice revenue has declined by an average of 67%.
- Practices have had to implement multiple, drastic measures to stay viable.
 - More than half (53%) of practices have had to lay off or furlough physicians/staff.
 - 65% of practices have reduce physician/staff hours.
 - 39% have had to cut physician and staff salaries.
 - 17% have had to close their practice temporarily.
- More than half of practices (56%) applied for a loan created by the CARES Act.
- Physicians ranked financial assistance (62%), PPE (53%), and temporary housing (44%) as the most important resources they need.

CMA urges policymakers to take quick decisive action to help medical practices. Absent such action, it will be more difficult for all practices, but particularly small and medium-sized practices, to survive. Should California lose physicians, it will put more stress on our already overburdened health care system and we will find it impossible to meet the health care needs of California patients now, during and after the COVID-19 surge.

View the full survey results at cmadocs.org/covid-19.