

SANS SOUCI TENNIS CLUB
STATEMENT OF OPERATIONS & FUND BALANCE

	BUDGET For the year August 1, 2018 to July 31, 2019	ACTUAL- Draft For the year August 1, 2018 to July 31, 2019	BUDGET For the year August 1, 2018 to July 31, 2019
REVENUE			
New member fees	15,000	15,200 1	10,000
Membership dues	37,952	40,259	37,000
Annual Social	-	-	6,800
Love All	-	-	
Tennis clinics	-	211	3,700
Clothing revenue	-	4,325	
Interest	1,500	1,850	
Total Revenue	54,452	61,845 2	57,500
EXPENSES			
San Souci and Copperhead Association fees	13,000	13,000 3	13,000
San Souci and Copperhead Association taxes	2,985	2,985	2,900
Court maintenance	6,700	6,757	4,000
Annual Social expense	500	1,414	5,800
Love All Expense	-	-	
Clinic Expense	-	-	3,500
Clothing expense	-	4,938	
Club social functions	600	134	600
Insurance & Court Reservation System	5,695	2,695 4	1,500
Bank charges	200	113	290
Total Expenses	29,680	32,035 5	31,590
Earnings Before Depreciation	24,772	29,810	25,910
Depreciation Expense	23,415	23,415	
INCREASE IN FUND BALANCE	1,358	6,395 6	

2 new initiation less refund positive fund increase

1 2 new members plus partial refund all but 1 member collected

2 \$62K total revenue

3 SSCA dues consistent with prior years Increased Insurance from added property

4 coverage

5 \$32K total expenses

6 Earnings before depreciation of \$30K, Depreciated court over 15 yrs., to show cost of usage

Net increase of fund balance of \$6K