

Treasurer's Report to Vestry

Clara, the bookkeeper for the Church, has prepared the balance sheet and profit and loss statements as of June 30, 2019, which are included in the materials for the Vestry meeting. I have reviewed the statements and I believe they properly reflect the financial transactions for this period.

The Church's net income (income minus expenses) through June is under budget by \$1,200. Pledge income is \$17,372 under budget. As recently reported, the midyear campaign was very successful, and we can reasonably project breakeven or better results for net income for the full year.

Total year-to-date expenses through June are \$3,444 higher than budget.

The June 30 checking account balance of \$161,122.87 is sufficient to cover several months of projected operating expenses. Clara has reconciled this balance, and I have reviewed the bank statement and the reconciliation.

Rona Scull, Susan Olsen, Jeannie Savage and I have identified a new Square cash register for the Thrift Store to be able to handle credit card processing and it should be installed soon.

The annual financial audit field work was completed on July 17, and I will review the report when it is issued. The audit was for the 2018 calendar year.

Please feel free to contact me by phone or e-mail with any questions or concerns prior to the next Vestry meeting.

Respectfully submitted,
Michael Thompson
July 29, 2019