

Treasurer's Report to Vestry

Colleen, the bookkeeper for the Church, has prepared the balance sheet and profit and loss statements as of January 31, 2026. I have reviewed the statements and I believe they properly reflect the financial transactions for this period.

For the first month of the year, the Church had net ordinary income (income minus expenses) of \$15,911, which is roughly \$25,301 better than the deficit budget. Most income and expense items are tracking pretty closely to, or better than budget.

The First Hawaiian checking account balance of \$132,054 as of January 31 is sufficient to cover short-term operating expenses. Colleen and I are communicating regularly on cash inflows and outflows to ensure that the Church's operating cash balance remains large enough to cover anticipated costs.

We were holding an unusually large balance in the Gathering Place checking account at January 31 due to the maturity of two Treasury bills during the month. Purchases of \$800,000 in new bills were made in early February.

Please feel free to contact me by phone (818-516-3988), text or e-mail (handelfan8559@gmail.com) with any questions or concerns.

Respectfully submitted,
Michael Thompson
February 22, 2026