

Treasurer's Report to Vestry

Clara, the bookkeeper for the Church, has prepared the balance sheet and profit and loss statements as of October 31, 2019, which are included in the materials for the Vestry meeting. I have reviewed the statements and I believe they properly reflect the financial transactions for this period.

The Church's net income (income minus expenses) through October is \$28,438, which is substantially better than budget. Pledge income is \$4,500 better than budget. Thrift shop income for October is \$7,200 better than budget, which likely reflects some impact of accepting credit cards for sales.

Total year-to-date expenses through October are \$24,570 higher than budget, primarily due to needed purchases of storage units, tools and other items.

Projected income and expenses through December 31 indicate that we will report a modest net surplus for the year, against a budgeted deficit of \$9,400.

The October 31 checking account balance of \$180,525.96 is sufficient to cover several months of projected operating expenses. Clara has reconciled this balance, and I have reviewed the bank statement and the reconciliation.

Please feel free to contact me by phone or e-mail with any questions or concerns prior to the next Vestry meeting.

Respectfully submitted,
Michael Thompson
November 22, 2019