



## News Release

For Immediate Release

October 19, 2022

### **RICHMOND HILL TO INVEST \$77 MILLION IN THE COMMUNITY**

2022 draft capital budget to update roads, stormwater facilities and community centres

RICHMOND HILL – Richmond Hill Council continues to deliver on its priority of fiscal responsibility with a \$77 million draft 2022 capital budget that will focus on efficient and well-timed maintenance of core City assets.

Richmond Hill's capital budgeting process underwent a comprehensive review in 2021 to integrate the City's enterprise asset management system into capital planning. This ensures the City prioritizes the right projects at the right time for optimal use of available funding and maximum value to taxpayers.

The draft capital budget focuses on the repair, replacement and enhancement of core city assets such as roads, stormwater ponds and sewers. Richmond Hill will also rejuvenate several local parks and update mechanical systems at Rouge Woods, Richvale and Bayview Hill community centres.

Significant projects in the capital budget include:

- Highway 404 Overpass North of 16th Avenue (City contribution to York Region project) \$14,880,400
- King Road reconstruction (City contribution to York Region project) \$5,180,900
- Bathurst Street (watermain replacement north of Major Mackenzie Dr. to Elgin Mills Rd.) \$4,246,300
- Bethesda Sideroad reconstruction (road and illumination from Anchusa Dr. to Leslie St. \$3,293,300
- Operations Centre roof replacement (Phase 2) – construction \$2,065,000
- Oak Ridges Community Centre – exterior wall rehabilitation \$2,000,000
- Twickenham Stormwater Ponds – rehabilitation \$1,733,000
- Dove Park Revitalization – construction \$1,700,000
- Yonge Street Sanitary Master Servicing Plan (City contribution) \$1,581,100
- Replace Aerial Fire Truck \$1,500,000

The majority (80%) of the capital budget is funded by non-tax sources, such as the Canada Community-Building Fund (formerly Federal gas tax grants), the stormwater rate and development charges. Richmond Hill Council set a maximum of \$16 million (20%) to be funded by property tax supported reserve funds.

The Budget Committee of the Whole approved the draft 2022 capital budget at its meeting October 19. The capital budget will go to the October 27 Council meeting for final approval.

### Quotes

"I'm proud our work over the past three years has put Richmond Hill in a good financial position. Our \$77 million capital budget is more than double what we were able to spend in 2021. We are investing in key infrastructure, such as roads, facilities, a firetruck and the environment to ensure Richmond Hill continues to be a great place to live. In addition, the 2022 capital budget funds further work on Richmond Hill Centre, which will become a magnet for business, arts and culture, a leader in innovation and a key regional destination with a balance of residential and commercial uses." - Joe DiPaola, Budget Chair and Acting Mayor

"The 2022 capital budget is a responsible budget that maintains our focus on fiscal responsibility, using funding like development charges and grants to pay for our capital expenses without burdening residents. We continue to

ensure all the City's budgets represent efficient use of taxpayer dollars while still investing in the maintenance and future of our community.” - Greg Beros, Budget Vice Chair and Ward 1 Councillor

## Quick Facts

- Richmond Hill's Capital Budget outlines the financial needs for growth and maintenance of existing infrastructure, such as community centres, fire stations, pools, parks, trails, arenas, roads and sidewalks.
- Capital project work plans typically span two to four years as they often include multiple stages such as feasibility studies, environment assessments, functional and detailed design and construction.
- Significant capital projects in 2021 included restoration of the Richmond Hill David Dunlap Observatory, upgrades to Bond Lake Arena and Elgin West Community Centre, Powell Street and Wright Street reconstructions and water main replacement on Major Mackenzie Drive.
- The 2022 operating budget will be discussed at the November 23 Budget Committee of the Whole meeting.
- Earlier this year, Richmond Hill Council set a target of a 0% operating budget increase, for the second consecutive year.

## Additional Links

- [RichmondHill.ca/Budget](https://richmondhill.ca/Budget)
- [Draft 2022Capital Budget](#)

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