

State of Wisconsin - Office of the State Treasurer

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Sarah Godlewski
State Treasurer

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Dear Municipal Leader:

I understand you are facing unprecedented times as COVID-19 has impacted your community. Local government is on the frontlines fighting this pandemic both in terms of public health and economic stability. We are grateful for your work but understand this support comes at a cost.

Communities across Wisconsin are seeing an increase in expenditures along with a possible delay and decrease in revenue. In addition, local governments across the state are weighing the decision of granting their citizens property tax relief. While the financial assistance from the federal government is in question, I want to share the State Trust Fund Loan Program as an option to meet your financing needs. Wisconsin is the only state to have this financial tool available for its local government. I have included details about the program as it exists today.

That said, this extraordinary situation often requires thinking outside the box. I want the State Trust Fund Loan Program to be useful during this unprecedented time, and our door is open to explore ways we can support your financial needs. Thank you for everything you do for our communities. Together, we will get through this.

Respectfully,

Sarah Godlewski

Sarah Godlewski
Wisconsin State Treasurer
Chair of the Board of Commissioners of Public Lands (BCPL)

State Trust Fund Loan Program Overview

BCPL offers fixed rate loans with competitive interest rates. Our application process is extremely simple, and borrowers pay no fees, including application and prepayment penalties. Of course, the best part of the loan program is that interest earned is distributed annually to fund public school library materials throughout Wisconsin.

- **No fees**, interest rates are locked at application for up to 6 months at no cost to the borrower
- Loan prepayment is allowed without penalty
- **Fast, efficient process** typically takes 30-45 days and can be expedited.

For more information please visit the [General Obligation Loan Fact Sheet](#).

[State Trust Fund Loan Program Application](#)

If our office can be of service, please don't hesitate to email treasurer@wisconsin.gov.