

Village of
Palmetto Bay
FPL
Franchise
Fee



Ordinance requesting two changes:

- 1: Eliminate Sunset Date
- 2: Increase rate from 3.5% to 6%

FPL Franchise Fee





- Typical customer who consumes 1,000 kilowatt hours will pay about \$100/month to FPL
- At 3.5% the Village of Palmetto bay's Franchise Fee per household would be \$3.50/Month or \$42.00/Year.



- Changing the rate to 6% would be a 2.5% increase
- That would be an additional \$2.50/month (\$30/year) to the average FPL customer and approximately \$800,000 to the Village.

FPL Rate of Our Miami-Dade County Municipalities

• Palmetto Bay	3.5%
• Pinecrest	6%
• Cutler Bay	6%
• Coral Gables	6%
• Miami Beach	6%
• South Miami	6%
• Hialeah	6%
• Miami	6%
• Miami Gardens	6%
• Aventura	5.9%
• Doral	6%

Why do we
need an
increase?



GENERAL FUND

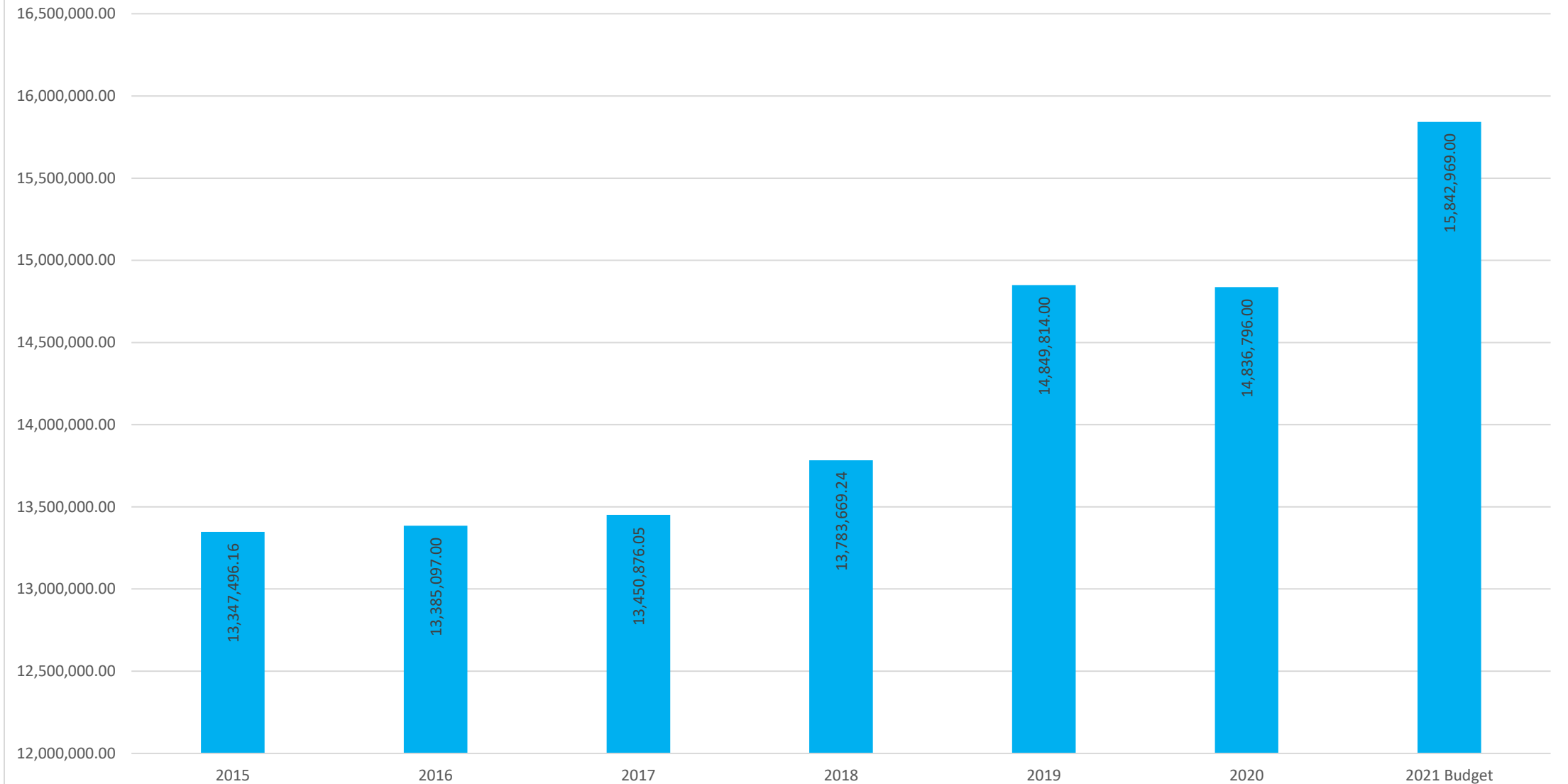
Revenue Sources:

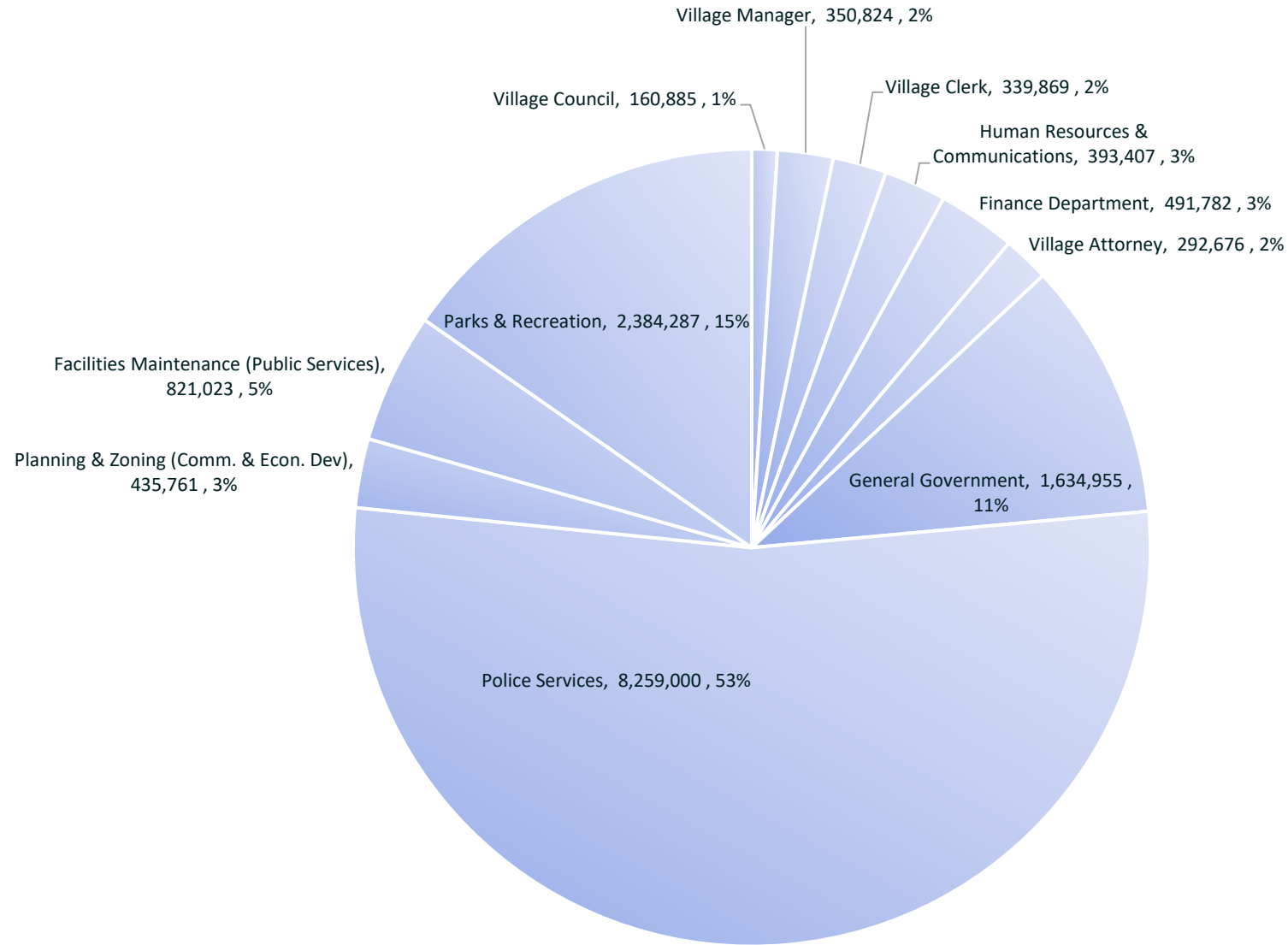
- Ad-Valorem Taxes
- Utility Taxes
- FPL Franchise Fees (5% of revenues or \$850,000 and sunsets December 31, 2022)
- Licenses and Permits
- Intergovernmental Revenues
- Charges For Services
- Fines and Forfeitures
- Other/Miscellaneous

GENERAL FUND REVENUES



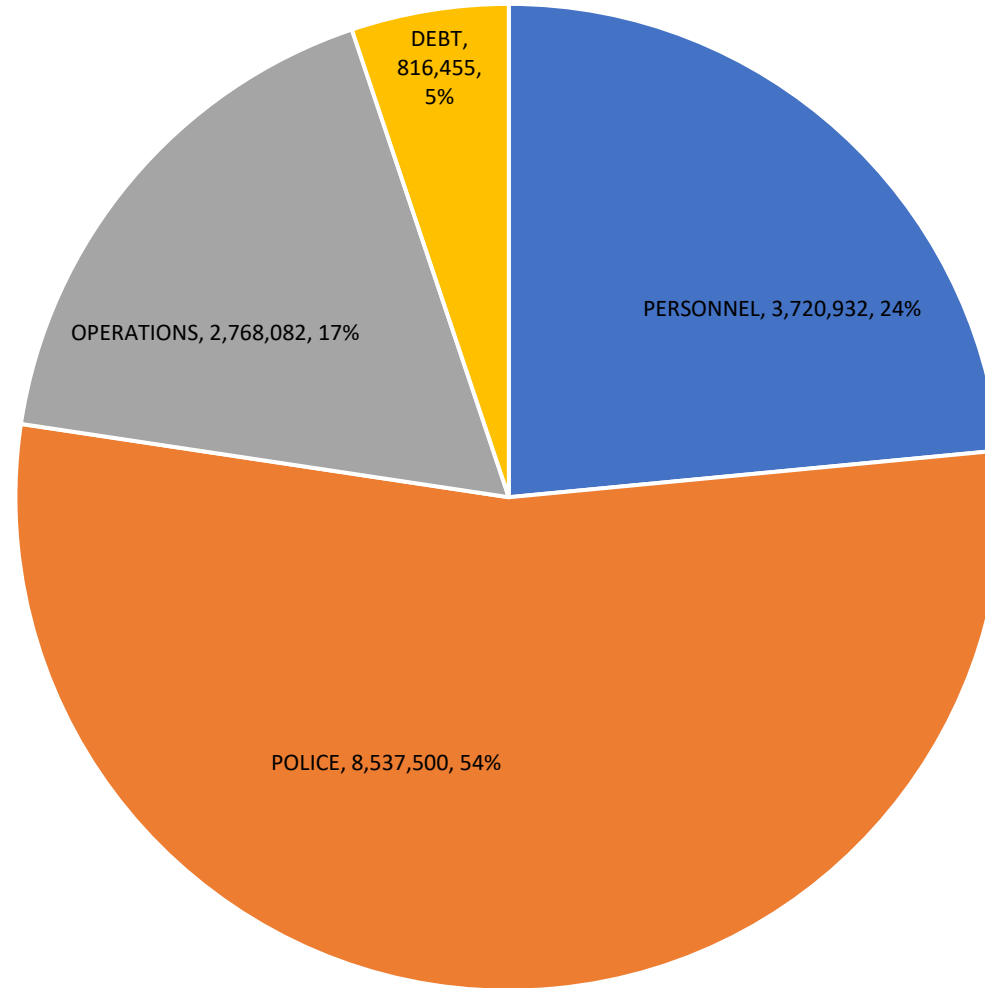
GENERAL FUND EXPENDITURES



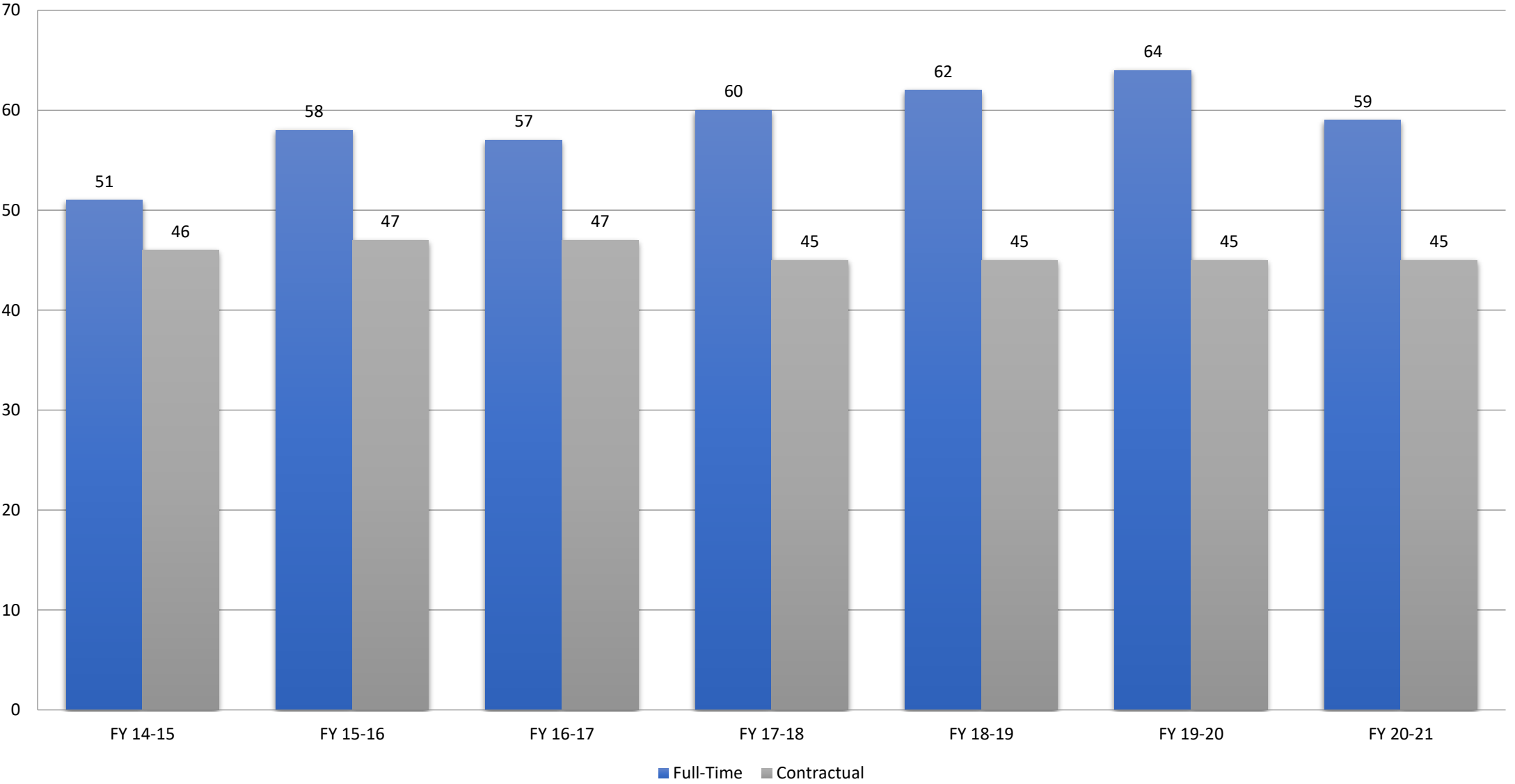


Department Budgets FY 20-21

DISTRIBUTION OF GENERAL FUND BUDGET BY OBJECT



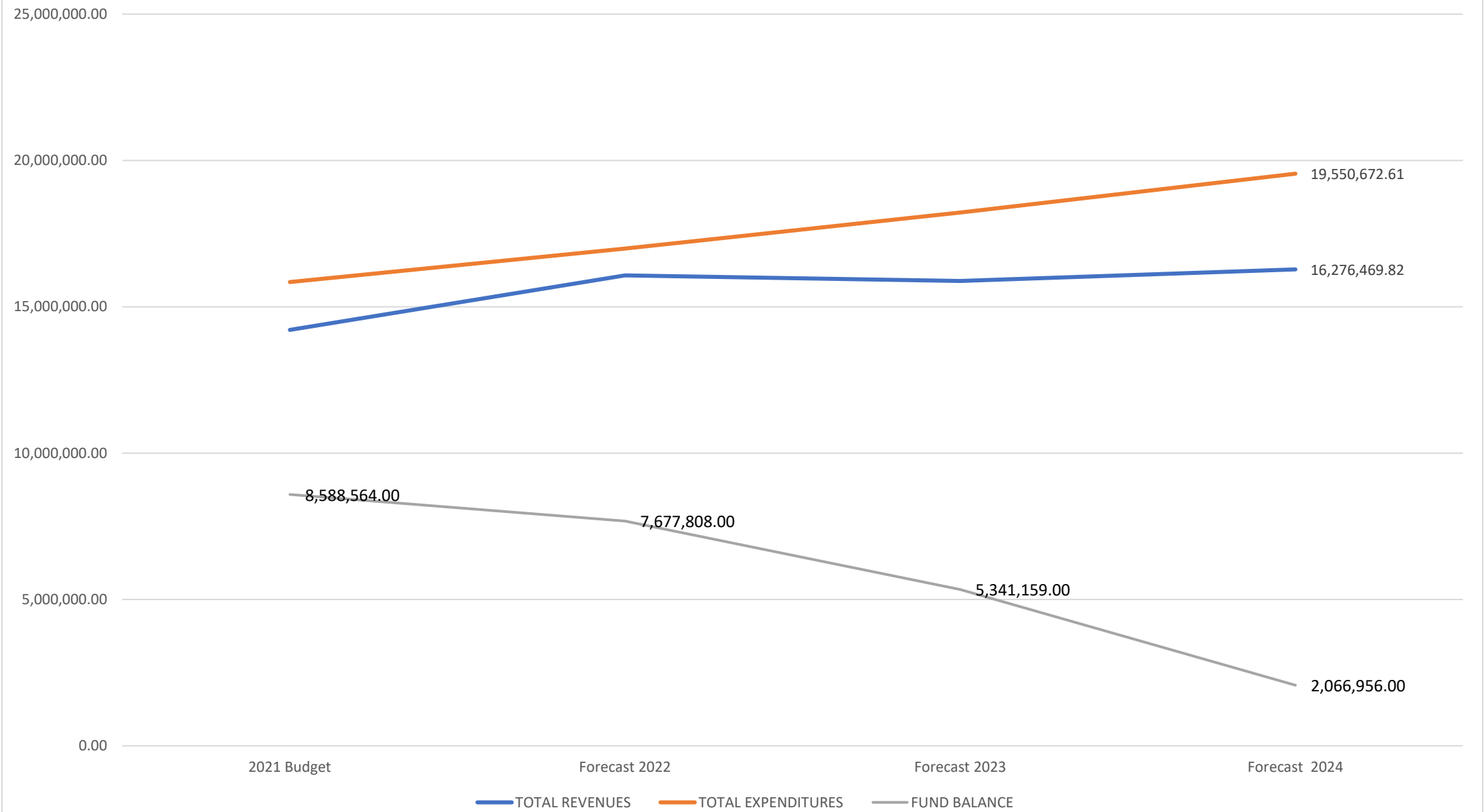
PERSONNEL CHANGES



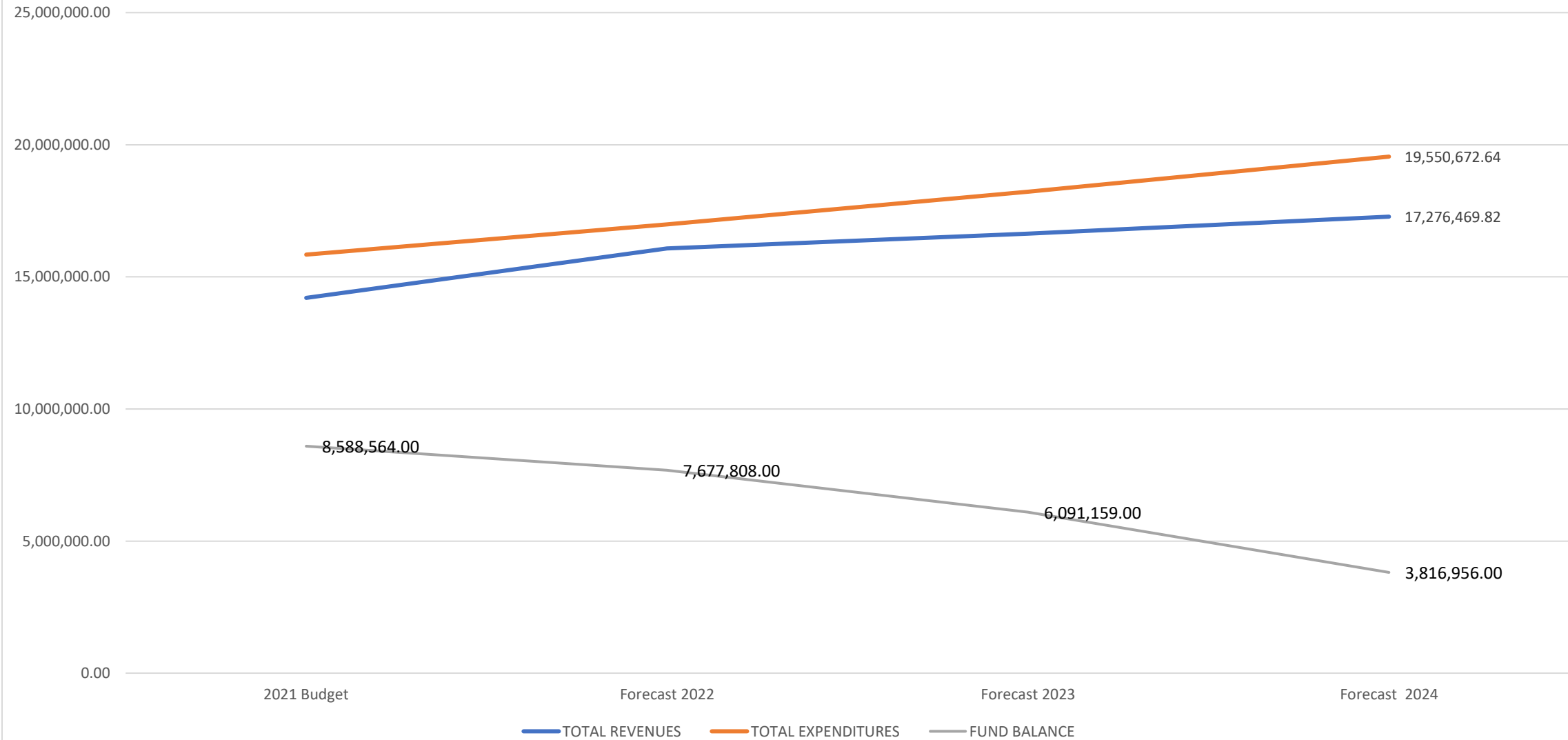
Projections



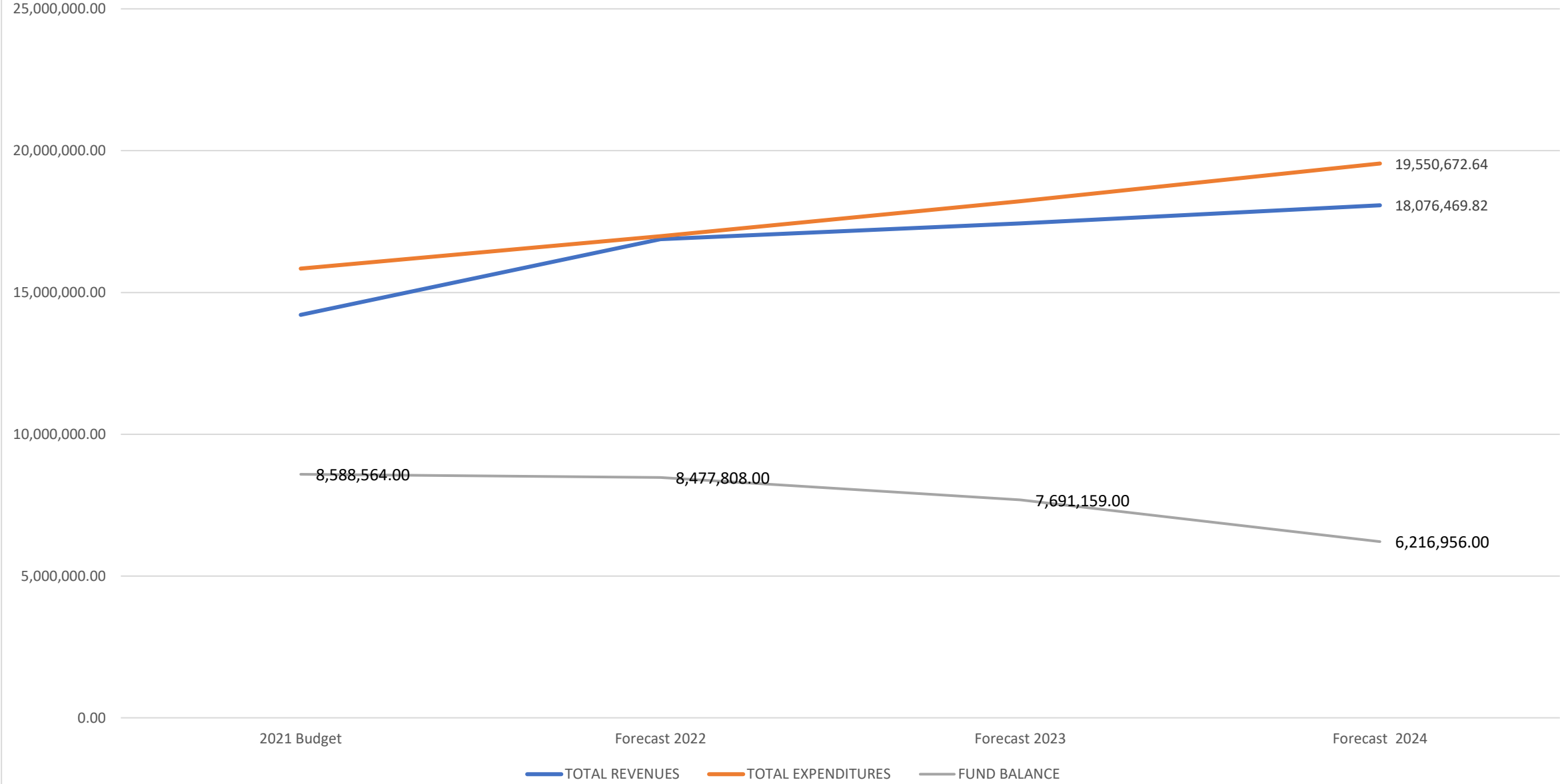
General Fund Forecast with FPL Current Rate and Sunset



General Fund Forecast with FPL Current Rate NO
Sunset



General Fund Forecast with FPL at 6% Proposed rate and NO Sunset



QUESTIONS

