

Village of  
Palmetto Bay  
FPL  
Franchise  
Fee



## Ordinance requesting two changes:

- 1: Eliminate Sunset Date**
- 2: Increase rate from 3.5% to 6%**



- Benchmark customer who consumes 1,000 kilowatt hours will pay about \$100/month to FPL
- At 3.5% the Village of Palmetto bay's Franchise Fee per household would be \$3.50/Month or \$42.00/Year.



- Changing the rate to 6% would be a 2.5% increase
- That would be an additional \$2.50/month (\$30/year) to the benchmark FPL customer and approximately \$800,000 to the Village.

# Comparison Rates of Miami-Dade County Municipalities

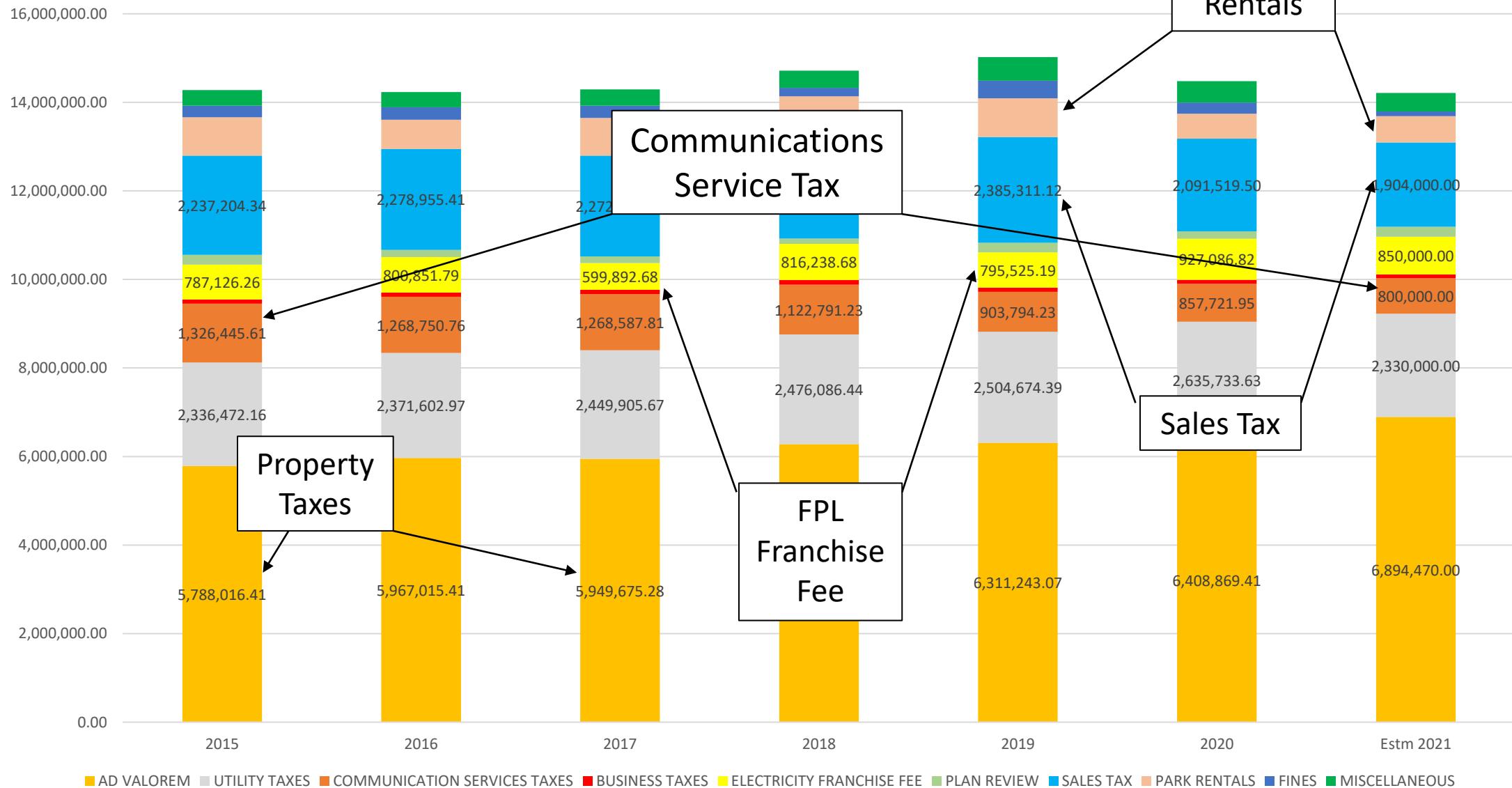
- Palmetto Bay 3.5%
- Pinecrest 6%
- Cutler Bay 6%
- Coral Gables 6%
- Miami Beach 6%
- South Miami 6%
- Hialeah 6%
- Miami 6%
- Miami Gardens 6%
- Aventura 5.9%
- Doral 6%

# General Fund Revenue Sources

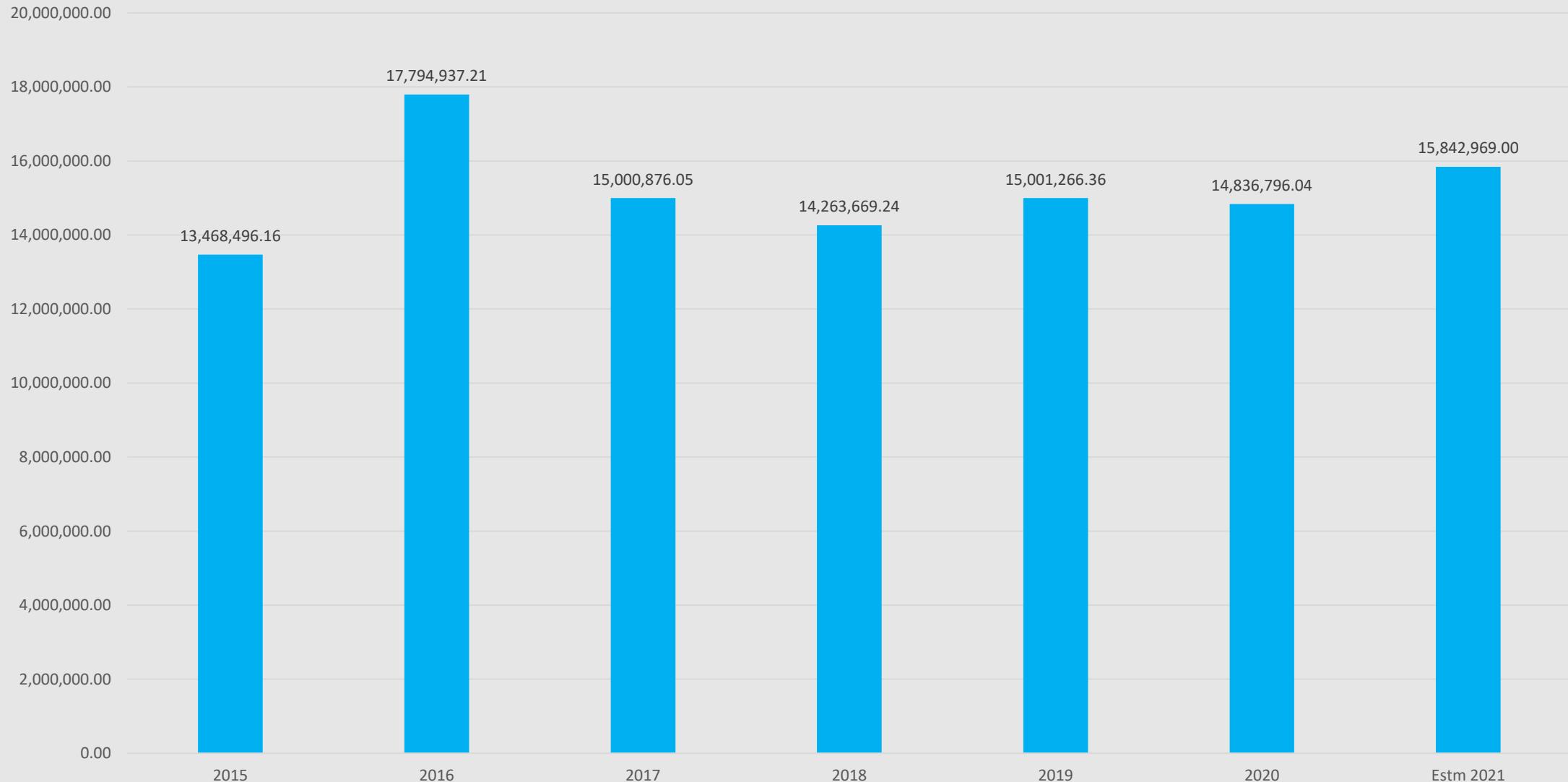
## Revenue Sources:

- Property Taxes (Ad-Valorem)
- Utility Taxes
- FPL Franchise Fees (5% of revenues or \$850,000 and sunsets December 31, 2022)
- Communications Services Tax
- Licenses and Permits
- Sales Tax (Intergovernmental)
- Charges For Services
- Fines and Forfeitures
- Other/Miscellaneous

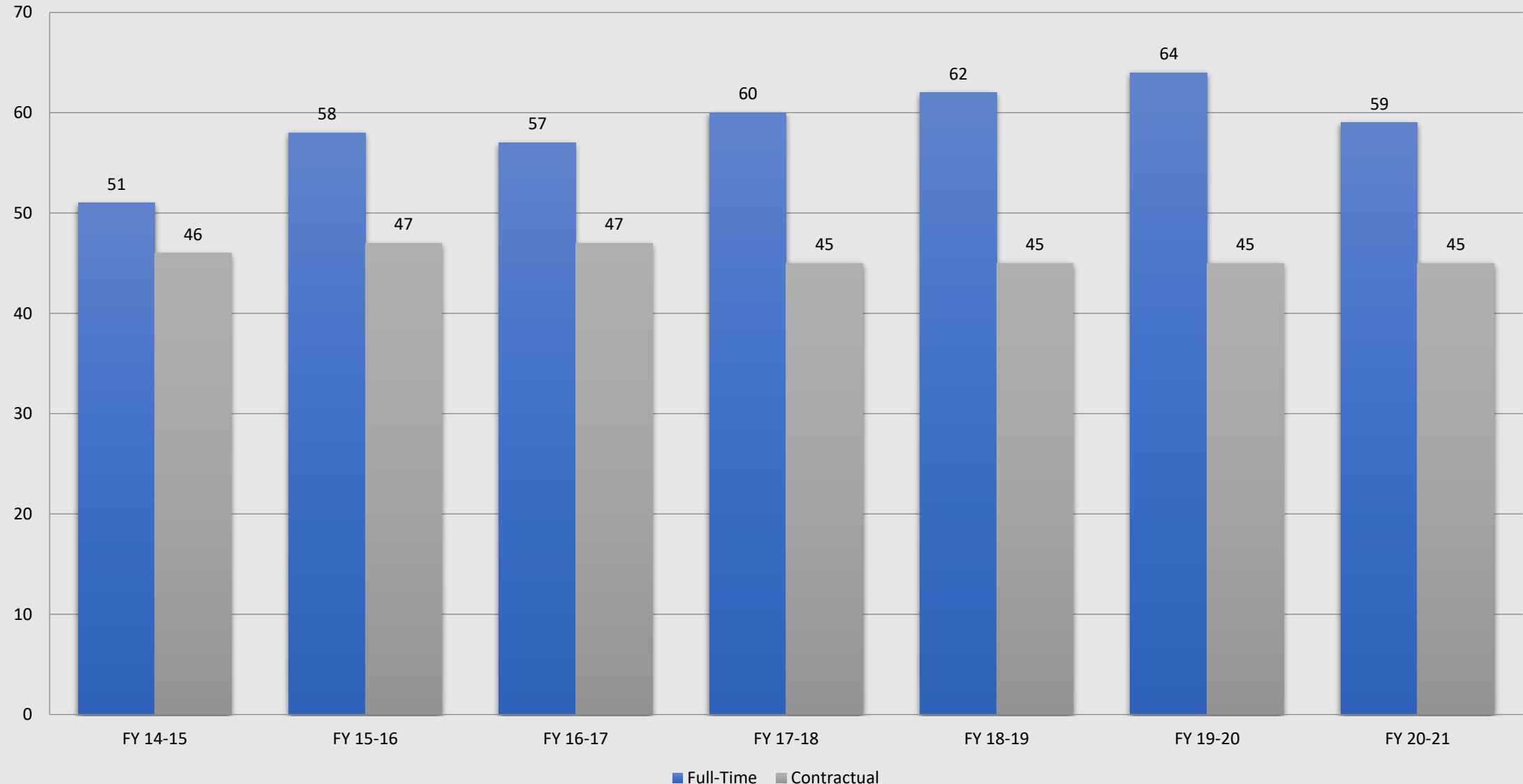
# GENERAL FUND REVENUES



# GENERAL FUND EXPENDITURES



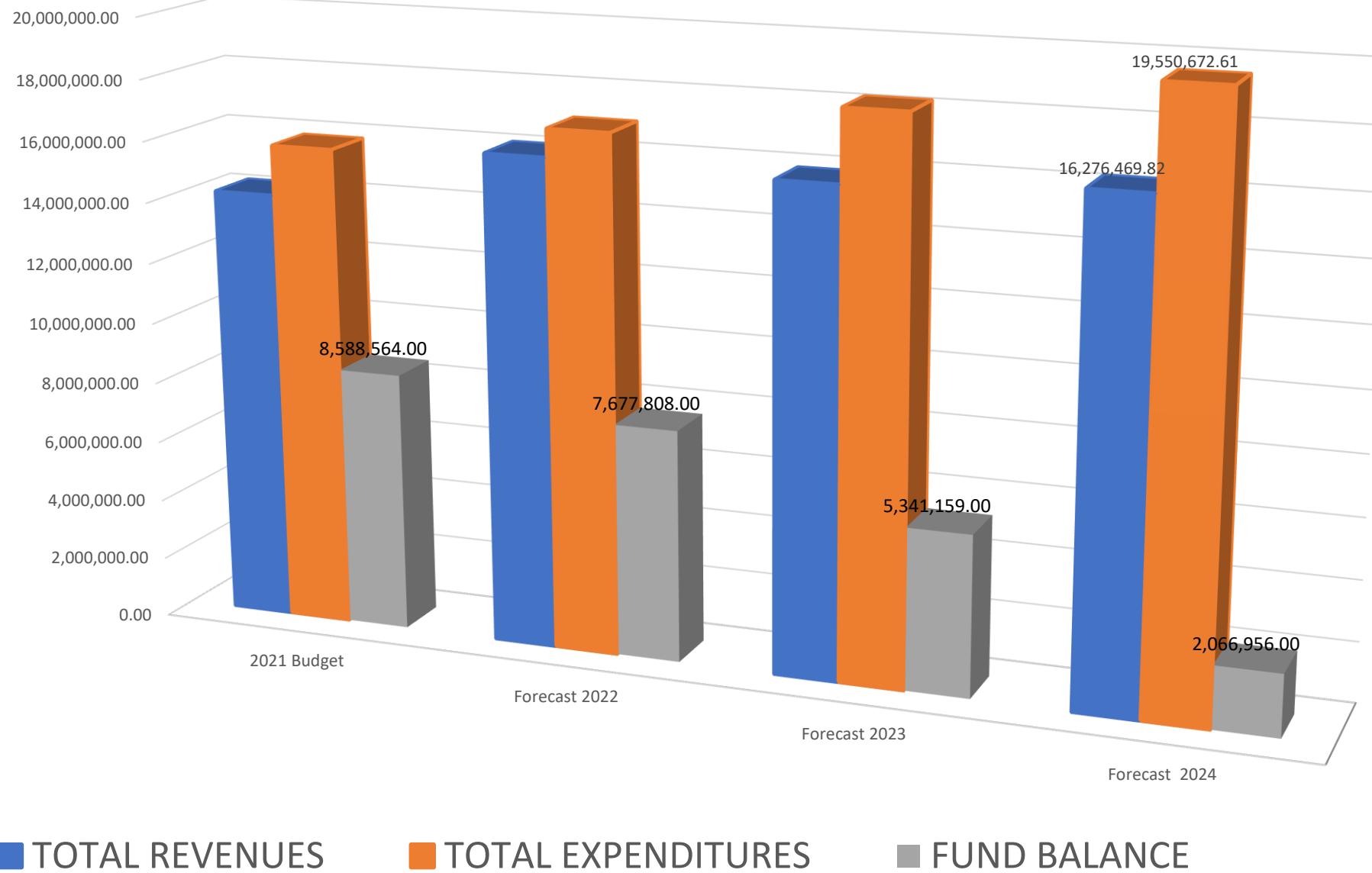
## PERSONNEL CHANGES



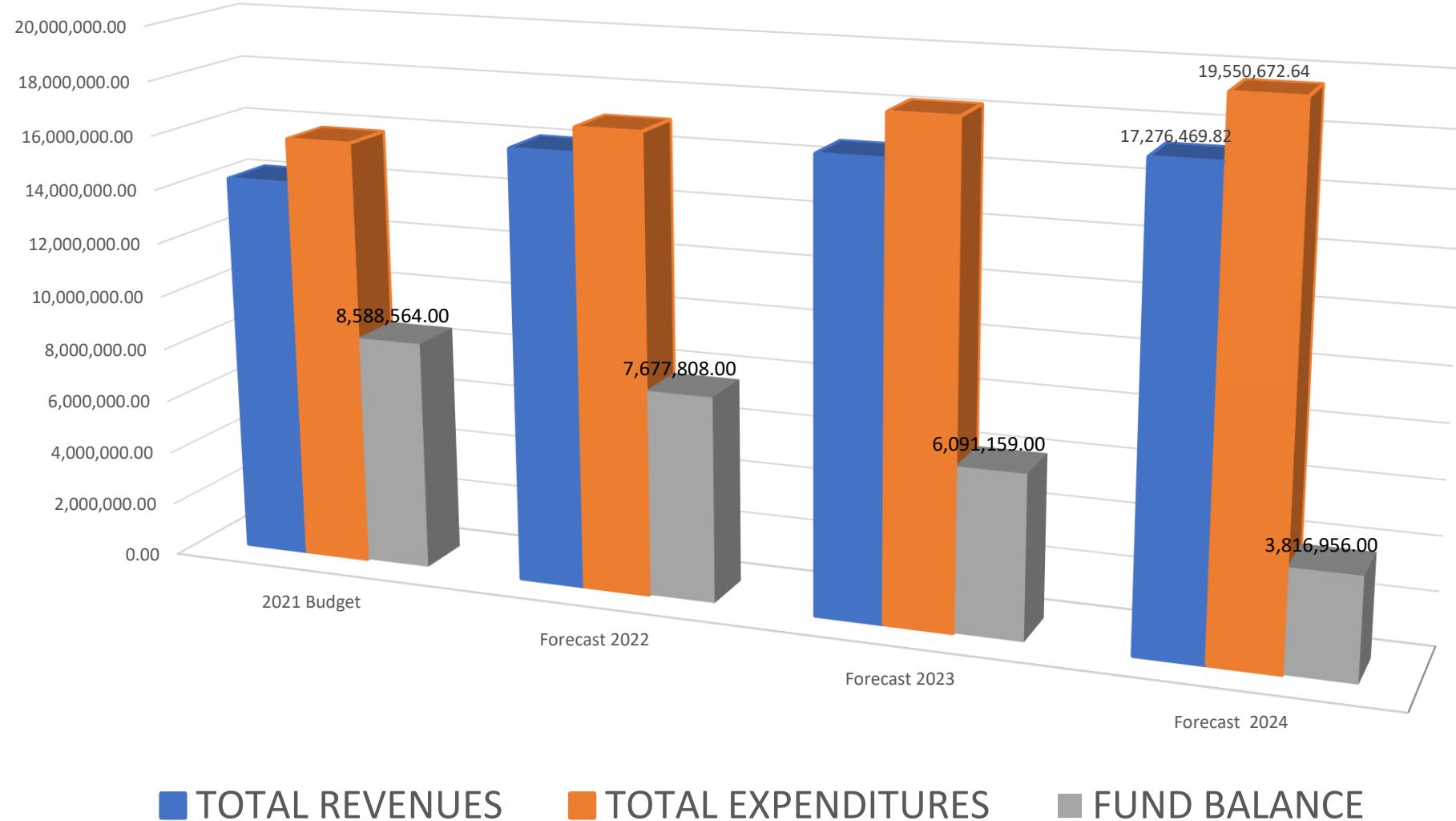
# Projections



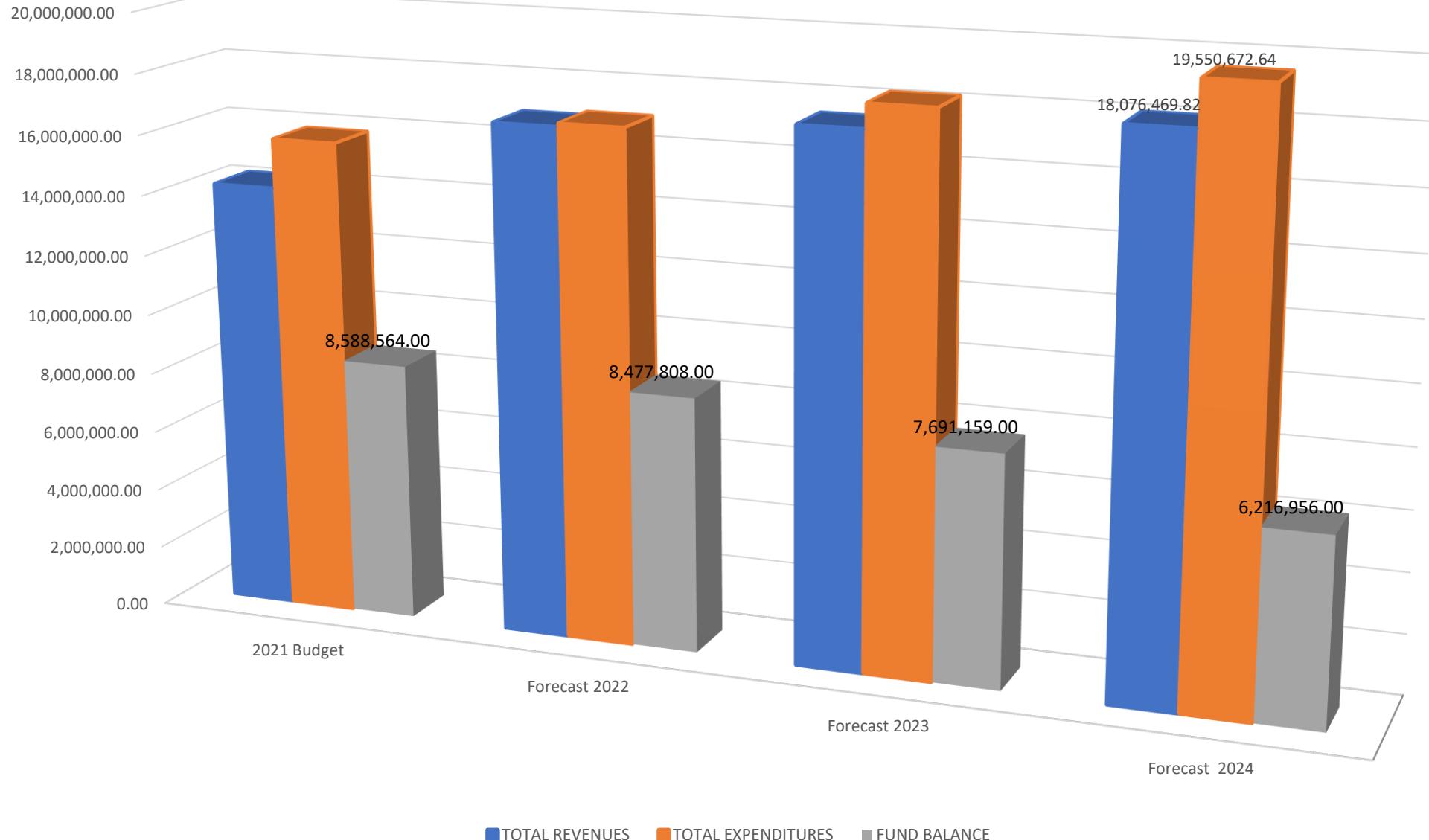
## General Fund Forecast with FPL Current Rate and Sunset



## General Fund Forecast with FPL Current Rate NO Sunset



## General Fund Forecast with FPL at 6% Proposed rate and NO Sunset



# American Recovery Plan Act (ARPA)

## Qualifying Uses

- Respond to the public health emergency with respect to COVID-19 or its negative economic impacts, including assistance to households, small businesses and nonprofits, or aid to impacted industries such as tourism, travel and hospitality
- For the provision of government services to the extent of the reduction in revenue due to the public health emergency relative to revenues collected in the most recent full fiscal year
- Make necessary investments in water, sewer or broadband infrastructure, or
- Include premium pay for eligible workers performing essential work during the pandemic

# QUESTIONS

