

Public Safety Cost Breakdown



\$1,166,072

2023 Projected Public Safety Costs



\$118

2023 Cost/Month Per Property Owner

Averaged Equally Over 824 Properties*

* Property owner costs will vary significantly to the extent the costs of public safety operations are allocated through taxes rather than equal assessments.

Public Safety Cost Breakdown

Community Patrol



\$607

Property Owner Cost Per Year



\$51

Property Owner Cost Per Month

Averaged equally over 824 properties.

Public Safety Cost Breakdown

Gate Operations



\$808

Property Owner Cost Per Year



\$67

Property Owner Cost Per Month

Averaged equally over 824 properties.

CAUTION:

Changes to Public Safety could impact your homeowner's insurance.

- Many insurance carriers offer discounts from 4-20% on homeowner's insurance within gated communities. *
- Chubb, one of the leading providers of homeowner's insurance, offers a 5% discount for living in a gated community and an additional 5% discount because patrol service responds to alarm calls. **

*- <https://www.fortunebuilders.com/homeowners-insurance-discounts-find-additional-savings-29356/>

** - Chubb Colorado *Masterpiece*

Homeowner's Insurance Impact Example

	Cost of Public Safety per Year	Cost of Public Safety per Month
Total Cost of Public Safety per Property Owner	\$1,415	\$118
Less Homeowner's Insurance Discount (If Applicable)	(\$900)	(\$75)
Net Cost of Public Safety per Property Owner	\$515	\$43

Key Assumptions:

- “Average” Cordillera home assessed at \$2,700,000 in 2023 Eagle County Notice of Valuation.
- Home insured for replacement cost, contents, and living expenses at \$3,700,000.
- Insurance premium prior to multiple types of discounts = \$10,600.
- Home insurance discount of 4-5% for living in a gated community.
- Additional 4-5% insurance discount for having patrols that respond to alarms.
- All numbers are rounded estimates, and all costs are divided by the number of properties in Cordillera.
- The chart above is a simplified example only. Each homeowner will have different results based on individual home values and insurance policies.