

## 2018 Payroll Wage & Tax Facts

<b>FEDERAL</b>		<b>CALIFORNIA</b>	
<b>Agency Websites:</b>		<b>Agency Websites:</b>	
Internal Revenue Service:	<a href="http://www.irs.gov">www.irs.gov</a>	Franchise Tax Board:	<a href="http://www.ftb.ca.gov">www.ftb.ca.gov</a>
Social Security Admin:	<a href="http://www.ssa.gov">www.ssa.gov</a>	Employment Development Dept:	<a href="http://www.edd.ca.gov">www.edd.ca.gov</a>
U.S. Dept of Labor:	<a href="http://www.dol.gov">www.dol.gov</a>		
<b>MINIMUM WAGE</b>		<b>MINIMUM WAGE</b>	
<b>7.25 per hour</b>		<b>11.00 per hour</b>	
<b>Supplemental Wage &amp; Bonus Rates</b>		<b>Supplemental Wage &amp; Bonus Rates</b>	
<b>Flat Rate Withholding Method</b>	<b>25.00%</b>	<b>6.6% except 10.23% for BONUSES and earnings from STOCK OPTIONS</b>	
<b>Pay Over 1 Million</b>	<b>39.60%</b>		
<b>Federal Withholding - IRS Publication 15 (Circular E)</b>		<b>State Income Tax - EDD Publication DE 44</b>	
<b>2018 Income tax brackets: 10%, 12%, 22%, 24%, 32%, 35%, &amp; 37%. Amounts are found in IRS Circular E</b>		<b>Wage Withholding:</b> <span style="float: right;"><b>Refer to Table</b></span>	
<b>FICA/Social Security (OASDI) Tax</b>		<b>Unemployment Insurance</b>	
<b>Maximum Taxable Earnings (Increased from \$127,200 in 2017)</b>	<b>\$128,400</b>	<b>Maximum Taxable Earnings:</b> <span style="float: right;"><b>\$7,000.00</b></span> <b>(Unchanged from 2017)</b>	
<b>ER Deduction (Unchanged from 2017)</b>	<b>6.20%</b>	<b>EE Deduction</b> <span style="float: right;"><b>None</b></span>	
<b>EE Deduction (Unchanged from 2017)</b>	<b>6.20%</b>	<b>Employer Tax Rates (plus 0.1% ETT)</b> <span style="float: right;"><b>1.5-6.2%</b></span>	
<b>Maximum Deduction</b>	<b>\$7,960.80</b>	<b>Standard New Employer Rate (plus 0.1% ETT)</b> <span style="float: right;"><b>3.40%</b></span>	
<b>FICA/ Medicare Tax</b>		<b>State Disability Insurance</b>	
<b>Maximum Taxable Earnings</b>	<b>No Limit</b>	<b>Maximum Taxable Earnings</b> <span style="float: right;"><b>\$ 114,967</b></span> <b>(increased from \$110,902 in 2017)</b>	
<b>Maximum Deduction</b>	<b>No Limit</b>	<b>ER Contribution/Deduction</b> <span style="float: right;"><b>None</b></span> <b>EE Deduction (increased from 2017)</b> <span style="float: right;"><b>1.00%</b></span>	
<b>ER/EE Deduction (Unchanged from 2017)</b>	<b>1.45%</b>	<b>Maximum Deduction (increased from \$998.12 in 2017)</b> <span style="float: right;"><b>\$1,149.67</b></span>	
<b>Additional Medicare Tax Withholding on Wages &gt; \$200,000 (No ER match)</b>	<b>0.9%</b>	<b>IRS Standard Mileage (Updated in December)</b>	
<b>FUTA (Employer Paid)</b>		<b>Business Miles Driven (up from 53.5)</b> <span style="float: right;"><b>54.5 cents</b></span>	
<b>Maximum Taxable Earnings</b>	<b>\$7,000</b>	<b>Medical/Moving Purposes (up fr 17.0)</b> <span style="float: right;"><b>18.0 cents</b></span>	
<b>ER Deduction</b>	<b>0.60%</b>	<b>Service of Charitable Organizations</b> <span style="float: right;"><b>14.0 cents</b></span>	
<b>401(K), 403(b) or 457(b) Plans</b>			
<b>Contribution Limit (increased from 2017)</b>	<b>\$ 18,500</b>		
<b>\$6,000 Additional deferral for age 50 &amp; over</b>	<b>\$24,500</b>		
<b>Simple Plans</b>			
<b>Contribution Limit</b>	<b>\$12,500</b>		
<b>\$3,000 Additional deferral for age 50 &amp; over</b>	<b>\$15,500</b>		