



NORTH CATHOLIC HIGH SCHOOL

Dear Friend of North Catholic High School,

Ben Franklin once said, “Nothing is certain but death and taxes.” While paying taxes is unavoidable, did you know you can redirect most of your Pennsylvania tax dollars to North Catholic High School? Through the Education Improvement Tax Credit (EITC) program, both businesses *and* individuals can allocate 90% of their state tax liability to support need-based scholarships at North Catholic.

As a proud 1991 graduate of North Catholic - the youngest of eight siblings to attend - I am deeply committed to the mission of this incredible school. I serve on North Catholic's Board of Directors, volunteer as a 9th-grade boys' basketball coach, and am a proud parent to two Trojans: Jonah, Class of 2023, and Eli, Class of 2025. North Catholic has shaped my life and the lives of so many others, and I'm passionate about ensuring its life-changing opportunities are accessible to every student.

I'm reaching out to share an incredible opportunity to make a lasting impact on our students. The EITC program allows you to use funds you already owe in State taxes to directly support North Catholic.

Here's the beauty of the program: You can redirect 90% of your State tax money to North Catholic High School, where they'll help fund scholarships for students in need. The EITC program provides a State tax credit that directly reduces your tax liability dollar-for-dollar, making it a more impactful option than a standard tax deduction, which only lowers taxable income.

Imagine the possibilities. If ten supporters, each earning \$100,000, participate in EITC, North Catholic would receive more than \$30,000 – enough to fund two scholarships. Similarly, if another ten supporters, each earning \$200,000 participate, North Catholic would receive more than \$60,000 – covering full tuition for four more students. Given the large, dedicated and caring family of parents of current North Catholic students, friends and alumni, we as individuals can collectively have an incredibly positive and transformative impact!

The enclosed fact sheet details how the program works, eligibility requirements, and the straightforward steps to participate. Whether you're a business owner or an individual taxpayer, joining is simple, and your contribution creates a lasting difference. Plus, specialists from North Catholic and the Diocese of Pittsburgh are here to assist you every step of the way.

Please take a moment to review the enclosed materials and thoughtfully consider participating in this meaningful program. Again, the money in question is money you have to spend - it is simply a question of whether that money goes to Harrisburg or to students in need at North Catholic. I'd be happy to answer any questions you may have about my experience and research into donating through EITC.

Thank you for your support of North Catholic High School. Together, we can redirect tax dollars to fund scholarships, support students, and shape the next generation of Christ-centered leaders.

Sincerely,

Christopher D. Stofko
NC'91
Cell: 724.816.0955

EITC

HOW INDIVIDUALS CAN NOW PARTICIPATE



WHAT IS EITC?

Established in 2001, the Education Improvement Tax Credit (EITC) initially allowed only businesses to redirect State taxes to approved schools like North Catholic High School. Now, individuals can also participate! Through the Diocese of Pittsburgh's Special Purpose Entities (SPEs), joining this impactful program is easier than ever.



HOW DOES IT WORK?

Here's a simple breakdown of the steps:

1. Join an SPE: SPEs obtain tax credits from the State and distribute them to participants. Joining is as easy as completing the attached one-page form provided by the Diocese of Pittsburgh.
2. Make Your Contribution: Your donation flows through the SPE to North Catholic, where 100% of the funds are used for scholarships.
3. Receive a Tax Credit: You'll get a State tax credit that reduces your tax liability dollar-for-dollar. This is different from a tax deduction, which only lowers your taxable income.

WHO CAN PARTICIPATE?

To qualify, you must be willing to do the following:

- Make a two-year commitment to participate
- Commit to a minimum donation of \$3,000 per year.

If you are a business owner seeking EITC for your corporate taxes, the process to apply is slightly different than this process for individuals. Additional resources are available from North Catholic to help.

YOUR IMPACT IN NUMBERS

The EITC program is based on your Pennsylvania tax liability, not your income. You can find your PA tax liability on Form PA 40, line 12.

Below are some examples of what an individual's tax liability may be at different income levels:

Income	PA Tax Liability	Tax Credit (90%)	PA Retains (10%)	<i>NORTH CATHOLIC RECEIVES</i>
\$100,000	\$3,070	\$2,763	\$307	\$3,070
\$200,000	\$6,140	\$5,526	\$614	\$6,140
\$250,000	\$7,675	\$6,907.50	\$767.50	\$7,675
\$300,000	\$9,210	\$8,289	\$921	\$9,210
\$350,000	\$10,745	\$9,670.50	\$1,074.50	\$10,745
\$400,000	\$12,280	\$11,052	\$1,228	\$12,280
\$450,000	\$13,815	\$12,433.50	\$1,381.50	\$13,815
\$500,000	\$15,350	\$13,815	\$1,535	\$15,350
\$550,000	\$16,885	\$15,196.50	\$1,688.50	\$16,885
\$600,000	\$18,420	\$16,578	\$1,842	\$18,420

If ten supporters earning \$200,000 each participate, North Catholic would receive \$61,400 annually (\$6,140 x 10) - enough to cover full tuition for four students! If five more supporters earning \$400,000 join, that's another \$61,400, funding four additional students. The impact could be substantial!

HOW TO GET STARTED

1. Talk to your tax advisor to answer any questions about your situation.
2. Complete the attached form to join the Diocese's SPE.
3. Follow the provided instructions to make your donation. The SPE will claim the tax credit on your behalf.
4. Use the K-1 tax form sent by the Diocese to claim your Pennsylvania tax refund and federal tax deduction.

MAKE A DIFFERENCE

The EITC program is a straightforward and impactful way to support North Catholic students. By participating, you'll help provide scholarships that transform lives and shape future leaders.

Questions? Please contact Mrs. Amber Morrison at 412.321.4823 ext. 529 or amorrison@northcatholic.org

