



EDAWN'S
STATE OF ECONOMY IN
NORTHERN
NEVADA
ECONOMIC UPDATE LUNCHEON

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Van Diepen Enterprises LLC
Wallace MacDonald Holdings

VIEW THE PRESENTATIONS:



INVEST WITH EDAWN:



What is EDAWN?



- **Economic Development Authority of Western Nevada**
- **Public-Private Partnership**
- **~30% of funding from public agencies and the Governor, 70% from the private sector**

The EDAWN Team



**Business
Attraction**



**Business Retention &
Expansion**



**Entrepreneurial
Development**



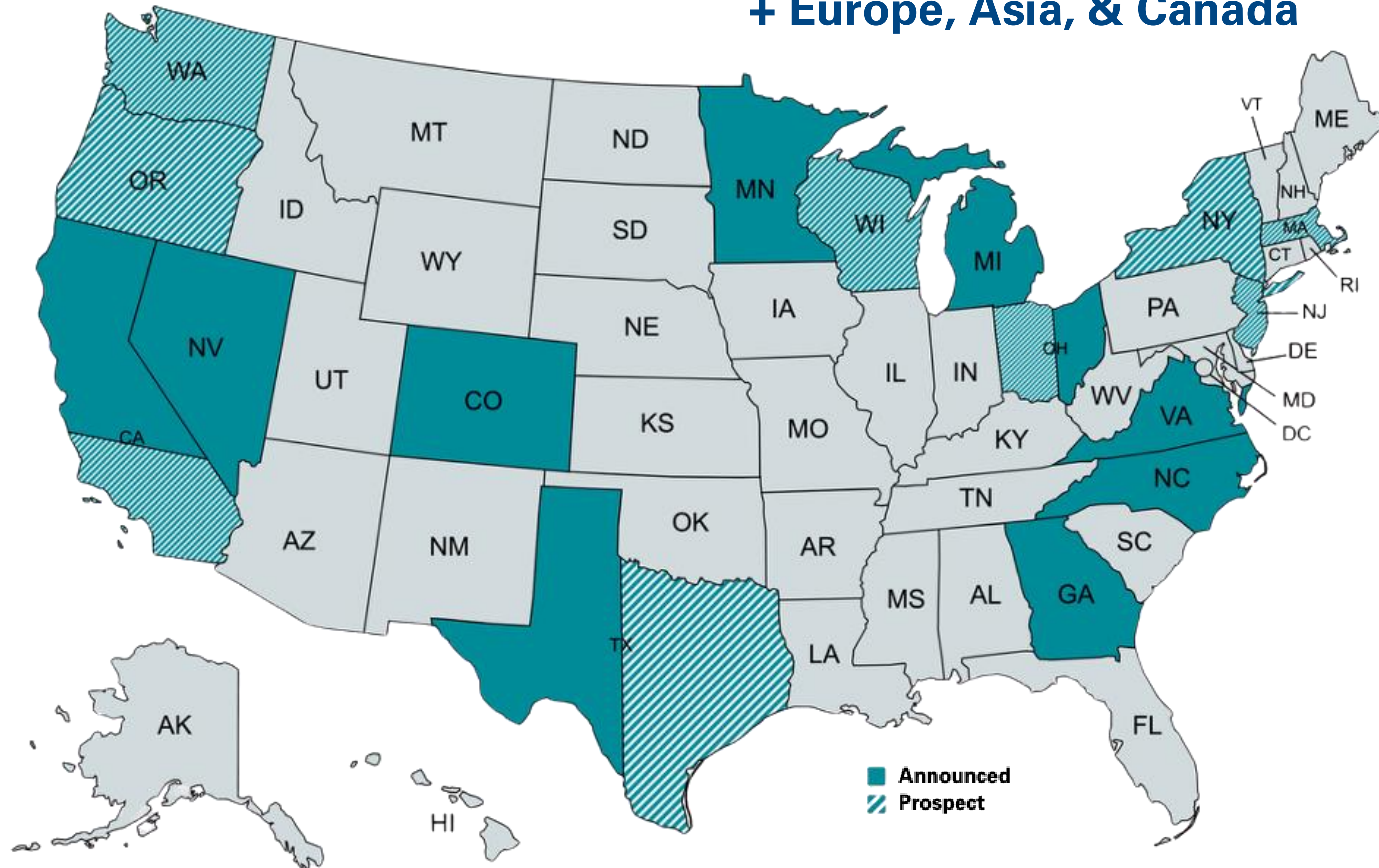
**Strategic Partnerships &
Workforce**

Investor Relations, Marketing, and Operations

Business Attraction

- **275 qualified leads**
- **176 site visits**
 - **14 per month (top 1% nationally)**
- **11 companies announced relocations**
- **4 companies announced expansions**
- **\$534 million in investments**
- **593 jobs added to our region**
 - **Average salary of \$76,800**

+ Europe, Asia, & Canada



Business Retention & Expansion

- 307 companies assisted
- 772 jobs created organically in 2025
- 697 assisted jobs projected for 2026
- 4 expansions uncovered
 - Totaling 195 jobs and over \$53M in CapEx

Business Builders Program



- 61 Certified Volunteers
- 24 Active Volunteers
- Contributing 39 visits

Strategic Partnerships & Workforce

- **59 meetings with Strategic Partners**
- **46 convenings with Workforce and Education Partners**
- **43 meetings with Community Partners**

Momentum is returning to our entrepreneurial ecosystem

- **Venture capital is returning as a signal of renewed confidence**
- **Entrepreneurial participation is growing in depth and engagement**
- **More people are stepping forward with ideas and a willingness to take risk**

 **gener8tor**



**STARTUP
NV**



GOED
NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT



Entrepreneurial Development

- **Assisted 348 Startups**
- **41 new startups created**
 - **Adding 107 jobs**
- **20 Startups Funded**
 - **Totaling \$554.3M in Capital**

POSITRON

- **Secured another \$230M in Venture Funds for a total of \$1 billion in the past year**
- **First Tech Unicorn in Reno**

Reno Startup Week

**RENO
STARTUP
WEEK**

- **Rise in Attendance**
 - 1,400 registered attendees
 - 40% increase in general attendance
 - 48% increase in session attendance
- **Becoming more diverse**
 - 47% of attendees were women
 - 13.1% identified as Hispanic or Latino

When Barriers Fall, Entrepreneurship Rises.





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Looking ahead...

Refreshing our Brand



&

**THE ABBI
AGENCY**™

Nevada Economic Developers Association (NEDA)





NEDA

Nevada Economic Developers Association

AMERICA *THE* ENTREPRENEURIAL





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