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STATE OF ECONOMY IN
NORTHERN
NEVADA

ECONOMIC UPDATE LUNCHEON



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ECONOMIC DEVELOPMENT AUTHORITY
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The Children's Cabinet, Inc.

Truckee Meadows Tomorrow

Van Diepen Enterprises LLC

Wallace MacDonald Holdings

VIEW THE PRESENTATIONS:



INVEST WITH EDAWN:



What is EDAWN?



**ECONOMIC DEVELOPMENT AUTHORITY
OF WESTERN NEVADA**

**Reno
Sparks
Tahoe**

- **Economic Development Authority of Western Nevada**
- **Public-Private Partnership**
- **~30% of funding from public agencies and the Governor, 70% from the private sector**

The EDAWN Team



Business
Attraction



Business Retention &
Expansion



Entrepreneurial
Development



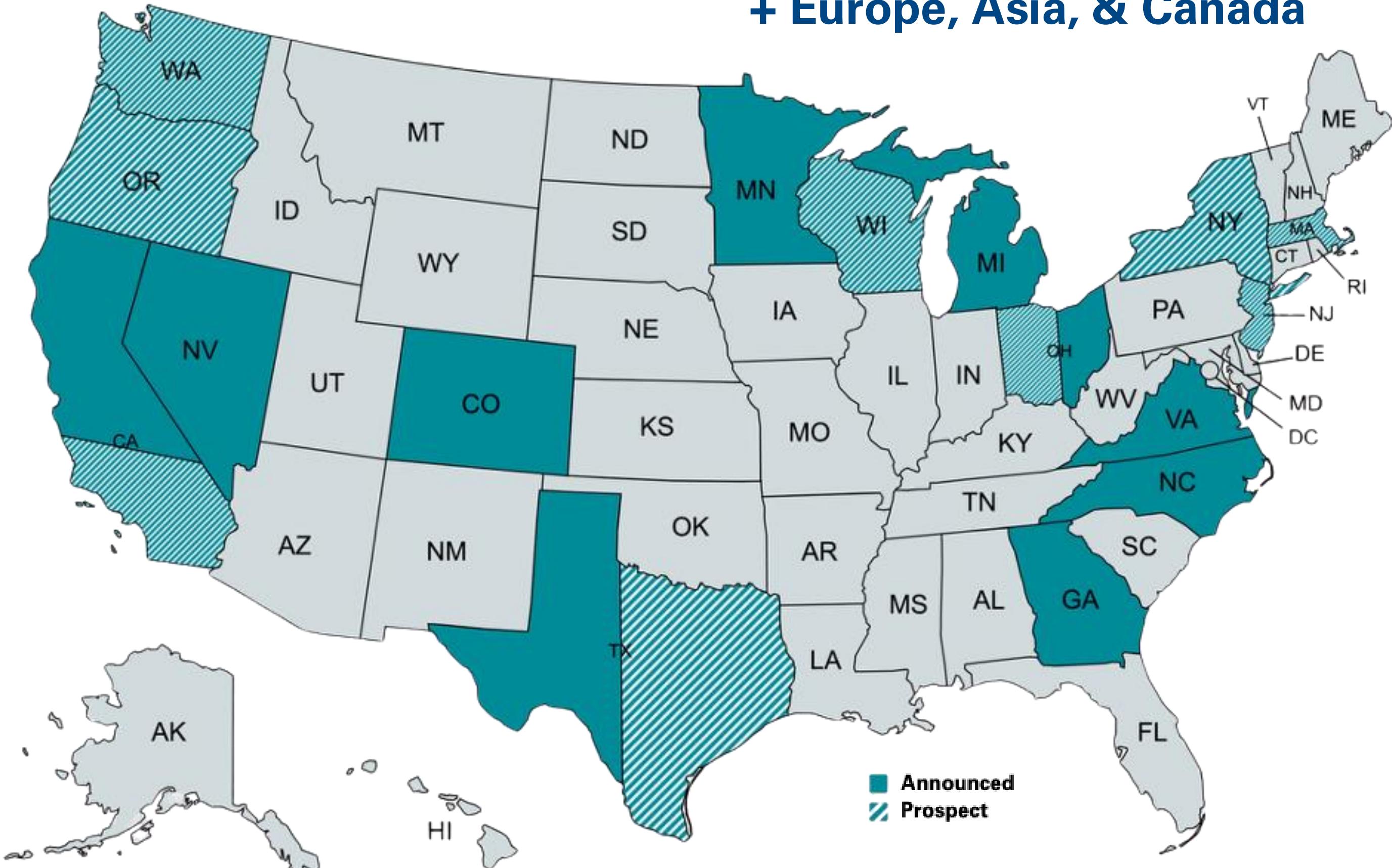
Strategic Partnerships &
Workforce

Investor Relations, Marketing, and Operations

Business Attraction

- 275 qualified leads
- 176 site visits
 - 14 per month (top 1% nationally)
- 11 companies announced relocations
- 4 companies announced expansions
- \$534 million in investments
- 593 jobs added to our region
 - Average salary of \$76,800

+ Europe, Asia, & Canada



Business Retention & Expansion

- 307 companies assisted
- 772 jobs created organically in 2025
- 697 assisted jobs projected for 2026
- 4 expansions uncovered
 - Totaling 195 jobs and over \$53M in CapEx

Business Builders Program



- 61 Certified Volunteers
- 24 Active Volunteers
- Contributing 39 visits

Strategic Partnerships & Workforce

- **59 meetings with Strategic Partners**
- **46 convenings with Workforce and Education Partners**
- **43 meetings with Community Partners**

Momentum is returning to our entrepreneurial ecosystem

- Venture capital is returning as a signal of renewed confidence
- Entrepreneurial participation is growing in depth and engagement
- More people are stepping forward with ideas and a willingness to take risk



STARTUP
NV



GOED
NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT



Entrepreneurial Development

- Assisted 348 Startups
- 41 new startups created
 - Adding 107 jobs
- 20 Startups Funded
 - Totaling \$554.3M in Capital

POSITRON

- Secured another \$230M in Venture Funds for a total of \$1 billion in the past year
- First Tech Unicorn in Reno

Reno Startup Week



- **Rise in Attendance**
 - 1,400 registered attendees
 - 40% increase in general attendance
 - 48% increase in session attendance
- **Becoming more diverse**
 - 47% of attendees were women
 - 13.1% identified as Hispanic or Latino

and opening new opportunities for entrepreneurs.

Artificial Intelligence Levels the Playing Field for Small Businesses

Artificial Intelligence Levels the Playing Field for Small Businesses

The Rise of AI-Powered Startups

AI's Role in Democratizing Innovation

When Barriers Fall, Entrepreneurship Rises.

AI Makes Starting a Business Easier Than Ever

AI Fuels Growth for Small Businesses

Empowering the Creators of Tomorrow with AI

AI Changing the Game for Entrepreneurs

AI is Making Entrepreneurship More Accessible

How AI is Opening Doors for Entrepreneurs





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Looking ahead. . .



Refreshing our Brand



Reno
Sparks
Tahoe

ECONOMIC DEVELOPMENT AUTHORITY
OF WESTERN NEVADA

&

THE ABBI
ECONOMY

TM

Nevada Economic Developers Association (NEDA)



ECONOMIC DEVELOPMENT AUTHORITY
OF WESTERN NEVADA



LAS VEGAS
GLOBAL ECONOMIC ALLIANCE



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NEDA

Nevada Economic Developers Association

AMERICA THE ENTREPRENEURIAL





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