



## **Fiduciary Responsibilities for Local Elected Officials**

**Tuesday, October 29**

**10am – 2pm**

**Eastern Council of Governments, New Bern, NC**

**Description:** Local elected officials are stewards of the public trust. They are responsible for guiding multi-million dollar county and municipal corporations that depend on numerous sources of revenues and that have multiple layers of policy and management responsibilities. Understanding their financial fiduciary responsibilities is one of their most important duties.

This workshop will focus on understanding and responding to the annual audit, maintaining adequate oversight of fund balance including its limitations and flexibility, and knowing the significance of the various communications and reporting requirements of the Local Government Commission. Attendees will learn from real-life examples of internal control challenges and other significant audit findings, and will see how board involvement can help overcome these challenges in ways that secure the local units' financial stability. Relationships between the state and local governments in managing public funds will be explored.

Attendees will receive 3 "Workshop and Program" credits toward Local Elected Leaders Academy recognition.

**Registration:** To register for the course, please click here:

<https://www.sog.unc.edu/courses/fiduciary-responsibilities-local-elected-officials>

**Cost:** \$155

**Advance Preparation and Materials:** All materials will be provided in class.

**Hotel:** The Courtyard by Marriott New Bern Riverfront has reserved a block of rooms for October 28th, 2019 for "Fiduciary Responsibilities". The nightly rate per room will be \$94.00 for all non-balcony rooms. To make individual reservations please **call 877-863-2116 and mention the group code "fid" or the name of the group "Fiduciary Responsibilities"** to receive access to the group block. **The cut-off date to make reservations will be September 28th, 2019.**

**Contact:** If you have any questions about the course or registration process, please contact Rachel Mintel at [mintel@sog.unc.edu](mailto:mintel@sog.unc.edu)

Hosted by:

