

April 23, 2019

Dear Parent/Guardian,

We write to you today to share some news regarding the future of Pope John XXIII High School (the "School" or "Pope John XXIII").

Despite the vigorous efforts of a dedicated Board of Trustees, administration and faculty and pending a last chance miracle, it is likely that Pope John XXIII will complete its mission at the end of the current academic year in June. We have consulted with the Archdiocese and are committed to making a final determination no later than May 23, 2019. We are committed to completing the 2018/2019 academic year.

These are the facts of what has placed us in this position. You may recall that in October 2018 I wrote to parents and guardians about the deterioration in the financial condition of International Residence Management, ("IRM"), formerly known as United Schools Association. IRM has failed to meet the obligations of its agreement with the School. This has resulted in a \$1 million shortfall, from which we simply are unable to overcome. Since learning that IRM had a financial setback resulting in IRM's failure to honor its commitment to Pope John XXIII, the Board and School leadership worked tirelessly to develop new resources while maintaining the highest quality education. Many avenues were investigated to allow the School to remain financially viable and continue to provide an affordable Catholic education to children from Everett and surrounding communities. The Board has determined that the School is simply not in a position at this time to make up the shortfall in revenue caused by IRM's default. We would need to raise funds in the millions to contemplate opening the school for the 2019/2020 academic year. This is certainly a daunting task, but we feel our students, families, and faculty deserve to know the current situation to make an informed decision regarding next school vear.

Pope John XXIII has been a center of academic excellence in an enriching faith-based environment for more than 50 years. As noted on our school's homepage, "Pope John XXIII High School provides young men and women with an excellent college preparatory education that radiates with the gospel values of love, respect, community, and justice. Our faculty and staff work in close partnership with our students and their parents in developing the conscience and character necessary to answer Pope St. John's call."

This is what makes this news even more difficult. Pope John XXIII exists for the good of our students, faculty, staff, parents and the wider community. This news is not a reflection on the Pope John XXIII community. It is unfortunately the result of a company not keeping its agreement.



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In the event we conclude by May 23rd that the school is closing and in consultation with the Catholic Schools Office of the Archdiocese of Boston (the "CSO"), we are developing a plan to ensure that students who wish to continue their education in a Catholic school will be able to do so.

Catholic schools that have open employment positions will be asked to interview the faculty and staff affected by the closing first. Employment counseling will also be provided to those employees who are interested.

This was not the news we wanted to share with you about the future of Pope John XXIII. The School's Board of Trustees and the Archdiocese believe in being transparent on the dire situation we face given the significant budget shortfall caused by IRM's default

If you have any questions, please do not hesitate to me.

Sincerely,

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Carl DiMaiti Head of School