



2024 BALLOT MEASURES

The initiatives listed below have been approved for placement on the November 5, 2024 ballot. Included below are the positions taken by the commercial real estate industry.

✓ **Prop 2 - School Facilities Bond - SUPPORT**

This \$10 billion bond measure is aimed at funding repairs and upgrades for thousands of K-12 school and community college buildings across CA. This measure would encourage much needed development and enhance our state's economic competitiveness.

Prop 3 - Prop 8 Repeal - NO POSITION

This measure would reaffirm the right of same-sex couples to marry by amending the Constitution to remove outdated language from Prop 8, passed by voters in 2008, which defines marriage as being between a man and a woman.

Prop 4 - \$10B Climate Bond - NO POSITION

Legislative Democrats have introduced this bond measure which would allocate \$3.8 billion for drinking water and groundwater, \$1.5 billion for wildfire and forest programs, and \$1.2 billion for addressing sea level rise. This funding would help offset some recent budget cuts.

✗ **Prop 5 - Vote Thresholds - OPPOSE**

Currently, most local bond proposals require a two-thirds public vote for approval. If voters pass Proposition 5, this threshold will be lowered to 55% for bonds supporting low-income housing, road and transit expansions, parks, wildfire resilience, and other public infrastructure projects. This measure aims to erode taxpayer protections against government spending established with Proposition 13 and will result in higher taxes.

Prop 6 - Ban Prison Labor - NO POSITION

This measure would restrict forced labor in state prisons. This constitutional amendment aims to eliminate indentured servitude in state prisons, viewed as a lingering form of slavery. The CA Black Legislative Caucus included this amendment in its reparations bill package.

✗ **Prop 32 - \$18/hr Minimum Wage - OPPOSE**

This measure would raise the state minimum wage from \$16 to \$18. The minimum wage has rapidly increased over the last several years, and higher minimum wages have been established for fast food and health care workers. Another increase would further threaten the economic competitiveness of our state and drive businesses out.

✗ **Prop 33 - Rent Control - OPPOSE**

This measure would permit local governments to enforce rent controls. It would repeal the Costa-Hawkins Rental Housing Act that generally prohibits cities and counties from imposing rent limits on properties occupied after February 1, 1995. Prop 33 would have an adverse impact on property values and the economic competitiveness of CA.

✓ **Prop 34 - Restricts Spending by AIDS Healthcare Foundation - SUPPORT**

This measure would mandate that specific healthcare providers allocate almost all funds from a federal prescription drug program towards patient care. It would forbid the AIDS Healthcare Foundation from using the organization's coffers to advance a political agenda through the ballot, and ensure public tax dollars meant for patients are spent on patients.

Prop 35 - MCO Tax - NO POSITION

This measure would establish a permanent tax on managed health care insurance plans. Sponsored by California's health care industry, this initiative aims to increase funding for Medi-Cal and prevent lawmakers from reallocating these funds to other programs.

✓ **Prop 36 - Retail Theft/Prop 47 Reform - SUPPORT**

Prop 36, the Homelessness, Drug Addiction, and Theft Reduction Act, would partially roll back Prop 47, increasing penalties for theft and drug trafficking. Prop 36 would address the drastic increase in retail theft and organized retail crime by reclassifying retail theft with 2+ prior convictions as a felony. Retail theft is a key issue impacting not just our industry, but the economic health of our state.