



California
Business
Properties
Association

NAIOP
COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION
NAIOP OF CALIFORNIA



IREM
INSTITUTE OF REAL ESTATE MANAGEMENT
FOR THOSE WHO MANAGE TO MAKE A DIFFERENCE®

April 10, 2024

TO: The Honorable Juan Carrillo, Chair, Assembly Local Government Committee
The Honorable Diane Dixon, Vice Chair and all members, Assembly Local Government Committee

FR: California Business Properties Association Building Owners & Managers Assn of California
Institute of Real Estate Management NAIOP California

RE: AB 2909 (Santiago) – Historical Property Adaptive Reuse – SUPPORT

On behalf of the organizations listed above, we are writing to express our strong support to AB 2909 (Santiago), which aims to revitalize California's cities through sustainable adaptive reuse, transforming historic buildings for modern purposes.

Facing the dual challenge of a housing shortage and economic downturn post-pandemic, California cities find a beacon of hope in adaptive reuse. This approach promises to fill empty commercial and industrial spaces with life, directly addressing the housing crisis and sparking economic revival by rejuvenating neighborhoods and bolstering businesses.

AB 2909 streamlines the process of preserving and adapting historic buildings, blending the old with the new to enrich our communities and stimulate economic growth. It ensures these structures remain integral and functional parts of our urban fabric, fostering sustainability and invigorating local economies.

Embracing adaptive reuse is crucial for California's recovery and future growth. It meets immediate needs for housing and economic rejuvenation while laying the groundwork for long-term sustainable development and cultural preservation. AB 2909 is a pivotal step towards a more resilient, vibrant, and environmentally conscious California.

For these reasons, we respectfully request an **AYE** vote on **AB 2909 (Santiago)**. For additional information regarding our position, please contact Skyler Wonnacott, California Business Properties Association, 916-960-3951 or swonnacott@cbpa.com

CC: Assemblymember Miguel Santiago
 Members – Assembly Local Government Committee

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