

BOOST



OUR
COMMUNITIES

accelerating local investment

BEAUFORT
BLUFFTON

HARDEEVILLE
HILTON HEAD ISLAND

PORT ROYAL
YEMASSEE

What is BOOST & Why is it a Boost for our communities?

- **One cent** on each dollar of all retail sales taxable under state sales tax.
- 71% is used to **reduce property taxes** on Beaufort County taxpayers
- 32 of 46 SC Counties already use this tool to **reduce property taxes** for their residents



How does it work?

\$1 Collected

- \$0.71 Property Tax Relief
- \$0.29 Locally-directed Investment

\$0.71 Property Tax
Relief

- \$0.48 County Population
- \$0.23 Municipal Population*

Beneficiary of both County and Municipal tax relief

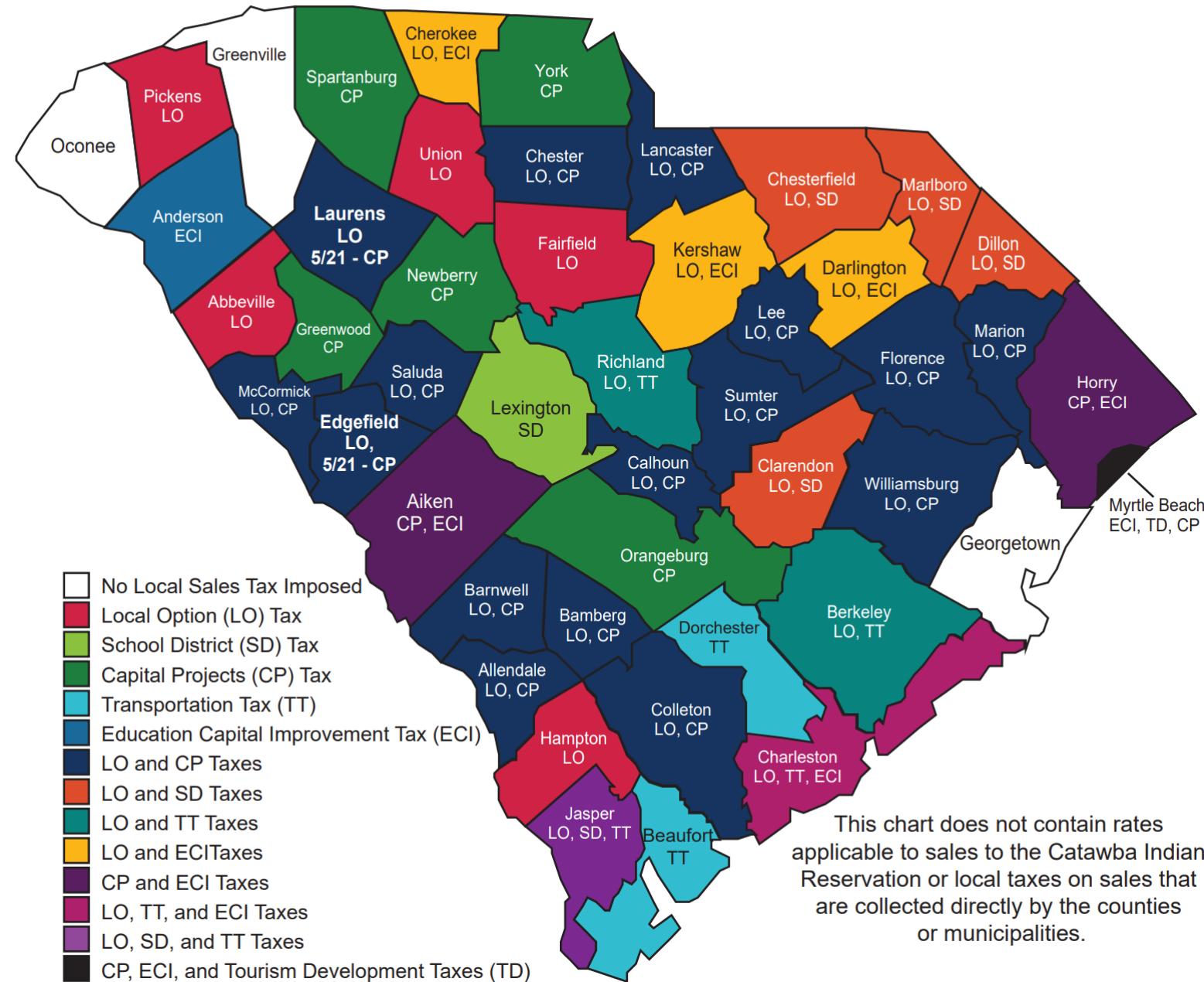
\$0.29 Locally-
directed Investment

- \$0.145 Population
- \$0.145 Sale Location

SC Local Tax Designations by County Effective May 2021

South Carolina Local Tax Designation by County **Effective May 1, 2021**

Collected by the South Carolina Department of Revenue



Beaufort County's Current Tax Structure



Transportation Tax anticipated to sunset by December 31, 2021.



Beaufort County's Proposed Tax Structure

$$\begin{matrix} 6\% \\ \text{State Sales Tax} \end{matrix} + \begin{matrix} 1\% \\ \text{LOST Tax} \end{matrix} = \begin{matrix} 7\% \\ \text{Total Sales} \\ \& \text{Optional Taxes} \end{matrix}$$



Abbeville	7%	Chesterfield	8%	Hampton	8%	Newberry	7%
Aiken	8%	Clarendon	8%	Horry	8%	Oconee	6%
Allendale	8%	Colleton	8%	Horry (Myrtle Beach)	9%	Orangeburg	7%
Anderson	7%	Darlington	8%	Jasper	9%	Pickens	7%
Bamberg	8%	Dillon	8%	Kershaw	8%	Richland	8%
Barnwell	8%	Dorchester	7%	Lancaster	8%	Saluda	8%
Beaufort	7%	Edgefield	7%	Laurens	7%	Spartanburg	7%
Berkeley	8%	Fairfield	7%	Lee	8%	Sumter	8%
Calhoun	8%	Florence	8%	Lexington	7%	Union	7%
Charleston	9%	Georgetown	6%	Marion	8%	Williamsburg	8%
Cherokee	8%	Greenville	6%	Marlboro	8%	York	7%
Chester	8%	Greenwood	7%	McCormick	8%		

Tax rate by county

Average sales tax in SC – 7.6%

FY 2022-23 Estimated Tax Collection

	Total Collection	Property Tax Credit	Locally-Designated
Beaufort County	\$28,461,430	\$21, 957, 359	\$6,504,072
Beaufort City	\$3,361,126	\$1,827,504	\$1,533,622
Port Royal	\$1,993,416	\$1,578,682	\$414,733
Bluffton	\$3,235,763	\$1,906,158	\$1,329,605
*Hardeeville	\$21,109	\$17,594	\$3,516
Yemassee	\$21,109	\$17,594	\$3,516
Hilton Head	\$9,085,151	\$5,484,880	\$3,600,271
TOTALS	\$46,179,105	\$32,789,771	\$13,389,335

*The collections for Hardeeville are shown equal to Yemassee for demonstrative purposes.
Estimates provided by the SC Office of Fiscal Affairs.

Estimate	Town of Hilton				Town of Beaufort		Town of Port Royal		Town of Yemassee		City of Hardeeville
	Beaufort County		Head	Town of Bluffton							
Projected Sales Tax Revenue	\$ 21,957,359		\$ 5,484,880	\$ 1,906,158	\$ 1,827,504		\$ 1,578,682		\$ 17,594		\$ 17,594
Appraised Values	47,339,070,440		19,583,113,838	6,455,629,509	2,573,908,347		1,090,122,880		23,477,110		26,797,640
LOST Credit Factor	0.0464%		0.0280%	0.0295%	0.0710%		0.1448%		0.0749%		0.0657%
Appraised Value	\$ 350,000		\$ 350,000	\$ 350,000	\$ 350,000		\$ 350,000		\$ 350,000		\$ 350,000
Lost Credit	\$ 162.34		\$ 98.03	\$ 103.34	\$ 248.50		\$ 506.86		\$ 262.29		\$ 229.79
4% Assessment	\$ 14,000		\$ 14,000	\$ 14,000	\$ 14,000		\$ 14,000		\$ 14,000		\$ 14,000
Municipal Millage Rate	-		28.10	38.50	79.30		74.00		66.60		112.00
County Millage Rate	64.80		64.80	64.80	64.80		64.80		64.80		64.80
Property Taxes - Municipal	\$ -		\$ 393.40	\$ 539.00	\$ 1,110.20		\$ 1,036.00		\$ 932.40		\$ 1,568.00
Property Taxes - County	\$ 907.20		\$ 907.20	\$ 907.20	\$ 907.20		\$ 907.20		\$ 907.20		\$ 907.20
Total Current Taxes	\$ 907.20		\$ 1,300.60	\$ 1,446.20	\$ 2,017.40		\$ 1,943.20		\$ 1,839.60		\$ 2,475.20
Municipal LOST Credit	-		(98.03)	(103.34)	(248.50)		(506.86)		(262.29)		(229.79)
County LOST Credit	(162.34)		(162.34)	(162.34)	(162.34)		(162.34)		(162.34)		(162.34)
New Property Tax	\$ 744.86		\$ 1,040.23	\$ 1,180.52	\$ 1,606.56		\$ 1,274.00		\$ 1,414.97		\$ 2,083.07
Estimated Total Tax Credit	\$ (162.34)		\$ (260.37)	\$ (265.68)	\$ (410.84)		\$ (669.20)		\$ (424.63)		\$ (392.13)
Breakeven in Sales	\$ 43,545.00		\$ 53,327.00	\$ 53,852.00	\$ 68,186.00		\$ 93,938.00		\$ 69,598.00		\$ 66,320.00

Estimated Real Property Tax Reduction (4%)

- 2021 Tax Millage Rates
- Appraised Value** as of 9/22/21 – Reassessment may occur prior to implementation if LOST is approved
- No credit applied for School District Millage

Estimate	Town of Hilton			Town of Bluffton			City of Beaufort		Town of Port Royal		City of Yemassee	City of Hardeeville
	Beaufort County		Head									
Projected Sales Tax Revenue	\$ 21,957,359		\$ 5,484,880	\$ 1,906,158		\$ 1,827,504		\$ 1,578,682		\$ 17,594		\$ 17,594
Appraised Values	47,339,070,440		19,583,113,838	6,455,629,509		2,573,908,347		1,090,122,880		23,477,110		26,797,640
LOST Credit Factor	0.0464%		0.0280%	0.0295%		0.0710%		0.1448%		0.0749%		0.0657%
Appraised Value	\$ 350,000		\$ 350,000	\$ 350,000		\$ 350,000		\$ 350,000		\$ 350,000		\$ 350,000
Lost Credit	\$ 162.34		\$ 98.03	\$ 103.34		\$ 248.50		\$ 506.86		\$ 262.29		\$ 229.79
6% Assessment	\$ 21,000		\$ 21,000	\$ 21,000		\$ 21,000		\$ 21,000		\$ 21,000		\$ 21,000
Municipal Millage Rate	-		23.10	38.50		79.30		74.00		66.60		114.00
County Millage Rate	64.20		64.20	64.20		64.20		64.20		64.20		64.20
Property Taxes - Municipal	\$ -		\$ 485.10	\$ 808.50		\$ 1,665.30		\$ 1,554.00		\$ 1,398.60		\$ 2,394.00
Property Taxes - County	\$ 1,348.20		\$ 1,348.20	\$ 1,348.20		\$ 1,348.20		\$ 1,348.20		\$ 1,348.20		\$ 1,348.20
Total Current Taxes	\$ 1,348.20		\$ 1,833.30	\$ 2,156.70		\$ 3,013.50		\$ 2,902.20		\$ 2,746.80		\$ 3,742.20
Municipal LOST Credit	-		(98.03)	(103.34)		(248.50)		(506.86)		(262.29)		(229.79)
County LOST Credit	(162.34)		(162.34)	(162.34)		(162.34)		(162.34)		(162.34)		(162.34)
New Property Tax	\$ 1,185.86		\$ 1,572.93	\$ 1,891.02		\$ 2,602.66		\$ 2,233.00		\$ 2,322.17		\$ 3,350.07
Estimated Total Tax Credit	\$ (162.34)		\$ (260.37)	\$ (265.68)		\$ (410.84)		\$ (669.20)		\$ (424.63)		\$ (392.13)

Estimated Real Property Tax Reduction (6%)

1. 2021 Tax Millage Rates
2. **Appraised Value** as of 9/22/21 – Reassessment may occur prior to implementation if LOST is approved
3. No credit applied for School District Millage

Estimate	Town of Hilton				Town of Port		City of		City of
	Beaufort County	Head	Town of Bluffton	City of Beaufort	Royal	Yemassee	Hardeeville		
Projected Sales Tax Revenue	\$ 21,957,359	\$ 5,484,880	\$ 1,906,158	\$ 1,827,504	\$ 1,578,682	\$ 17,594	\$ 17,594		
Appraised Values	47,339,070,440	19,583,113,838	6,455,629,509	2,573,908,347	1,090,112,880	23,477,110	26,797,640		
LOST Credit Factor	0.0464%	0.0280%	0.0295%	0.0710%	0.1448%	0.0749%	0.0657%		
Appraised Value	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Lost Credit	\$ 69.57	\$ 42.01	\$ 44.29	\$ 106.50	\$ 217.23	\$ 112.41	\$ 98.48		
10% Assessment	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Municipal Millage Rate	-	23.10	38.50	79.30	74.00	66.60	114.00		
County Millage Rate	64.20	64.20	64.20	64.20	64.20	64.20	64.20		64.20
Property Taxes - Municipal	\$ -	\$ 346.50	\$ 577.50	\$ 1,189.50	\$ 1,110.00	\$ 999.00	\$ 1,710.00		
Property Taxes - County	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00	\$ 963.00
Total Current Taxes	\$ 963.00	\$ 1,309.50	\$ 1,540.50	\$ 2,152.50	\$ 2,073.00	\$ 1,962.00	\$ 2,673.00		
Municipal LOST Credit	-	(42.01)	(44.29)	(106.50)	(217.23)	(112.41)	(98.48)		
County LOST Credit	(69.57)	(69.57)	(69.57)	(69.57)	(69.57)	(69.57)	(69.57)		(69.57)
New Property Tax	\$ 893.43	\$ 1,197.92	\$ 1,426.64	\$ 1,976.43	\$ 1,786.20	\$ 1,780.02	\$ 2,504.95		
Estimated Total Tax Credit	\$ (69.57)	\$ (111.58)	\$ (113.86)	\$ (176.07)	\$ (286.80)	\$ (181.98)	\$ (168.05)		

Estimated Personal Property Tax Reduction

Calculate Your Estimated Savings



How Much Could You Save?

Use the true or best estimate of your real & personal property's appraised value to calculate your savings.

This is an estimate. Your amount will change based on the collections each year. The credit you receive cannot exceed the amount levied by the County/municipality. [Click here to find the appraised value of your real property.](#)

Property Tax Reduction Calculator

Tax Value (please leave out commas)

\$

Choose Your Property Location

Calculate Your Potential Savings

BoostOurCommunities.com/calculator



BEAUFORT COUNTY TREASURER
PO DRAWER 487
BEAUFORT, SC 29901 0487
ELECTRONIC SERVICE REQUESTED
www.BeaufortCountyTreasurer.com

9712728 8706-PTN 132 8 107



BEAUFORT SC 29902-6805



2020 BEAUFORT COUNTY PROPERTY TAX BILL

Have a question about...

Real property or mobile homes?

Call 843 255 2400 or Assessor@bcgov.net

Business property, Personal property, Homestead or Military exemption?

Call 843 255 2500 or Auditor@bcgov.net

Your payment?

Call 843 255 2600 or www.BeaufortCountyTreasurer.com

Property ID		AIN	
Description		Property Class Code	
			CommVac
Acres	Assessment Ratio	Tax Authority Group	
0.21	6.00%	120-BEAUFORT CITY	

Where Your Tax Dollars Go

The tax amount for each fund listed in the description below is calculated by multiplying the taxable value by the millage rate. This does not apply to "fee" amounts.

Description	Millage	Taxable Value	Tax/Fee
COUNTY OPERATIONS	0.05390	1,830	98.64
COUNTY DEBT	0.00550	1,830	10.07
RURAL & CRITICAL LANDS	0.00480	1,830	8.78
SCHOOL OPERATIONS	0.11400	1,830	208.62
SCHOOL DEBT	0.03630	1,830	66.43
CITY OF BEAUFORT OPERATIONS	0.05630	1,830	103.03
CITY OF BEAUFORT DEBT	0.02000	1,830	36.60
CITY OF BEAUFORT EMERGENCY	0.00100	1,830	1.83
CITY OF BEAUFORT RESERVE	0.00200	1,830	3.66
SW Municipal/ District Fee			6.78
SW County Fee			135.00
TOTALS	0.29380	1,830	679.44

Values And Prior Year Information	
Appraised Value	79,600
Capped Value	30,418
Homestead Exemption Value	0
Other Exemption Value	0
Taxable Value	1,830
Prior Year Tax/Fees	666.27

How Your Taxes Are Calculated	
Taxable Value	1,830
x Millage Rate	0.29380
Tax Amount	537.66
School Tax Credit (Primary Residence Only)	0.00
+ Fees	141.78
+ Prior Unpaid Taxes/Fees/Penalties	0.00
Installment Payments	0.00

TOTAL AMOUNT DUE: \$679.44
DUE BY: March 31, 2021

Pay with no extra fee when paying by check!
Online: www.myBeaufortCounty.com
Phone: 888-970-0624

8706PPTN 10/1/20 2935 199 k perf 3.5

Break-Even Point



REAL ESTATE PROPERTY

Home Value \$350,000

BOOST Savings \$313

?

TOTAL TAX REDUCTION:

\$471

This person would have to spend over \$64,109 (post-tax income) on taxable retail sales to see a net increase in taxes.



PERSONAL PROPERTY

Car Value \$15,000

BOOST Savings \$158

The example above is based off an **average** on savings among all municipalities in Beaufort County. It also assumes a 4% assessment on real property.

This is an estimate. Your amount will change based on the collections each year. The credit you receive cannot exceed the amount levied by the County/municipality.



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BOOST would result in approximately **\$32 million** in property tax credits for Beaufort County property owners and **\$13 million** for locally-directed investment for all Beaufort County communities.

**Based on estimates provided by the SC Revenue and Fiscal Affairs Office*

WHAT ARE THE BENEFITS?

○ **REDUCTION IN PROPERTY TAXES:**

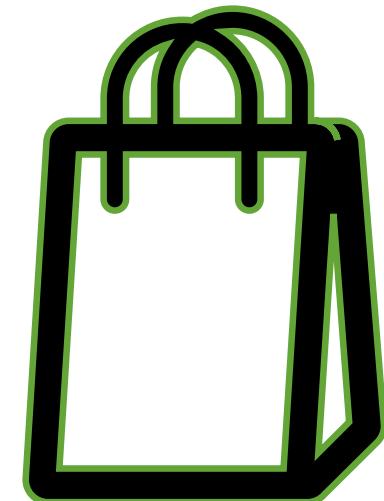
- Reduction based on assessed value of assets
- Applies to both REAL & PERSONAL property
 - Real Property- credit reflected on 2022 tax notice
 - Personal Property – credit will show on tax notices beginning 01/2023

○ **IMPROVED QUALITY OF LIFE:**

- Enhancement and expansion of existing community assets and infrastructure

○ **VISITORS SHARING THE LOAD:**

- Colleton, Jasper, Effingham, and Chatham counties all have a similar tax, which we pay as we visit these counties
- 32 of 46 counties have a similar tax
- Over 2 million annual visitors share the load



How will the question appear?

“Must a one percent sales and use tax be levied in Beaufort County for the purpose of allowing a credit against a taxpayer’s county and municipal ad valorem tax liability and for the purpose of funding county and municipal operations in the Beaufort County area?”

YES NO

By voting yes, you agree that a 1.0% sales tax will be added to all retail purchases in Beaufort County, SC, to fund county municipal operations and projects. To offset this tax, all property taxes will be reduced for property owned in Beaufort County.

What can you expect if this passes?

- Immediate **reduction** in property **taxes**
- Applies to **personal, real** and **commercial property**
- Visitors pay a portion of **your** property **tax reduction**
- **Improved** municipal and county **services**

USE THE CALCULATOR TO SEE HOW BOOST HELPS YOU!

BoostOurCommunities.com/calculator

How can you educate others?

- Spread the word in your circles
- Encourage people to use the calculator
- Speak to neighborhood groups
- Put a decal on your car or business door
- Be an AMBASSADOR for OUR community

FOR MORE INFORMATION & UPDATES

BOOSTOurCommunities.COM



info@BOOSTOurCommunities.com



www.BoostOurCommunities.com/FAQs

Questions



Local Option Sales Tax Initiative