

To the Honorable John Thurston, Secretary of State of the State of Arkansas. We, the undersigned registered voters of the State of Arkansas, respectfully propose the following Initiated Act and by this, our petition, order that the same be submitted to the people of said state, to the end that the same may be adopted, enacted, or rejected by the vote of the registered voters of said state at the regular general election to be held on the 3rd day of November, 2020, and each of us for himself or herself says: I have personally signed this petition; I am a registered voter of the State of Arkansas and my printed name, date of birth, residence, city or town of residence, and date of signing this petition are correctly written after my signature.

POPULAR TITLE

AN ACT TO REDUCE THE USED CAR SALES AND USE TAX

Voters Registered in _____ County

	Signature	Printed Name	Date of Birth	Residence	City or Town of Residence	County	Date of Signing
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

State of Arkansas, County of _____ (County where Notary signs)

I, _____, being sworn, state that each of the foregoing persons signed his or her own name to this sheet of the petition in my presence. To the best of my knowledge and belief, each signature is genuine and each signer is a registered voter of the State of Arkansas, in the County listed. At all times during the circulation of this signature sheet, an exact copy of the Popular Name, Ballot Title and text was attached to this signature sheet. My current residence address is correctly stated below.

Signature _____

Current Residence _____

Indicate one: Paid Canvasser Volunteer/Unpaid Canvasser

On this ____ day of _____, 2020, before me, the undersigned Notary Public, personally appeared _____, well known to me (or satisfactorily proven by identification documents provided) to be the person described in the foregoing Canvasser Affidavit and acknowledged that s/he executed the same in capacity of a Canvasser for the purposes of fulfilling legal requirements of a Canvasser in the State of Arkansas; and that I personally witnessed the signature of the Canvasser.

Signature of Notary _____

My Commission expires _____

Residence County of Notary _____

FILED

FEB 21 2020

Arkansas
Secretary of State

Notary Seal Above

INITIATIVE PETITION

To the Honorable John Thurston, Secretary of State of the State of Arkansas. We, the undersigned registered voters of the State of Arkansas, respectfully propose the following Initiated Act and by this, our petition, order that the same be submitted to the people of said state, to the end that the same may be adopted, enacted, or rejected by the vote of the registered voters of said state at the regular general election to be held on the 3rd day of November, 2020, and each of us for himself or herself says: I have personally signed this petition; I am a registered voter of the State of Arkansas and my printed name, date of birth, residence, city or town of residence, and date of signing this petition are correctly written after my signature.

POPULAR NAME:

AN ACT TO REDUCE THE USED CAR SALES AND USE TAX

BALLOT TITLE

AN ACT TO AMEND THE LAW CONCERNING THE SALES AND USE TAX DUE ON CERTAIN MOTOR VEHICLES; TO PROVIDE A SALES AND USE TAX EXEMPTION FOR A PORTION OF THE TOTAL CONSIDERATION PAID ON THE PURCHASE OF A USED MOTOR VEHICLE; TO PROVIDE FOR THE ADJUSTMENT OF THE AMOUNT OF THE SALES AND USE TAX EXEMPTION FOR A PORTION OF THE TOTAL CONSIDERATION PAID ON THE PURCHASE OF A USED MOTOR VEHICLE BASED ON INCREASES IN THE COST OF LIVING. BE IT ENACTED BY THE PEOPLE OF THE STATE OF ARKANSAS.

SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the direct payment of sales tax by a consumer-user on a new or used motor vehicle, trailer, or semitrailer, is amended to read as follows:

(B) However, ~~tax is not due: if~~

(i) ~~If the total consideration for the sale of the new or a used motor vehicle, trailer, or semitrailer is less than four thousand dollars (\$4,000), no tax shall be due; or~~

(ii)(a) On the first twenty thousand dollars (\$20,000) of the total consideration for the sale of a used motor vehicle.

(b)(1) The secretary shall increase annually the dollar amount in subdivision (b)(1)(B)(ii)(a) of this section by the cost-of-living adjustment described in subdivision (b)(1)(B)(ii)(b)(2) of this section for each calendar year, rounded to the nearest whole dollar.

(2) For the purposes of subdivision (b)(1)(B)(ii)(b)(1) of this section, the cost-of-living adjustment for a calendar year is the percentage, if any, by which the average of the Consumer Price Index for All Urban Consumers published by the United States Department of Labor as of the close of the twelve-month period ending on August 31 for the current calendar year exceeds the average of the Consumer Price Index for All Urban Consumers published by the United States Department of Labor as of the close of the twelve-month period ending on August 31 for the preceding 18 calendar year, not to exceed three percent (3%).

SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the direct payment of use tax by a consumer-user on a new or used motor vehicle, trailer, or semitrailer, is amended to read as follows:

(B) However, ~~tax is not due: if~~

(i) ~~If the total consideration for the sale of the new or a used motor vehicle, trailer, or semitrailer is less than four thousand dollars (\$4,000), no tax shall be due; or~~

(ii)(a) On the first twenty thousand dollars (\$20,000) of the total consideration for the sale of a used motor vehicle.

(b) (1) The secretary shall increase annually the dollar amount in subdivision (b)(1)(B)(ii)(a) of this section by the cost-of-living

adjustment described in subdivision (b)(1)(B)(ii)(b)(2) of this section for each calendar year, rounded to the nearest whole dollar.

(2) For the purposes of subdivision (b)(1)(B)(ii)(b)(1) of this section, the cost-of-living adjustment for a calendar year is the percentage, if any, by which the average of the Consumer Price Index for All Urban Consumers published by the United States Department of Labor as of the close of the twelve-month period ending on August 31 for the current calendar year exceeds the average of the Consumer Price Index for All Urban Consumers published by the United States Department of Labor as of the close of the twelve-month period ending on August 31 for the preceding 18 calendar year, not to exceed three percent (3%).

SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective on the first day of the second calendar month following the effective date of this act.