

**TREASURER'S REPORT**  
**Mike Esch, CCA Treasurer**

**Balance Sheet as of July 31, 2023**

**ASSETS**

**Cash and Bank Accounts**

Checking	\$104,159.16
Columbia money market	\$15,172.28
Membership Checking	\$3,722.16
National Performance Account	\$12,397.24
Savings (merged accounts)	\$2,620.91

**TOTAL Cash and Bank Accounts** **\$138,071.75**

**Other Assets**

Mergard Trust	\$124,393.99
Inventory of trophies	\$18,868.90

**TOTAL Other Assets** **\$143,262.89**

**Investments**

Various Securities	\$234,953.69
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**TOTAL Investments** **\$234,953.69**

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**TOTAL ASSETS** **\$516,288.33**

**LIABILITIES & EQUITY**

**LIABILITIES** **\$0.00**

**EQUITY** **\$516,288.33**

**TOTAL LIABILITIES & EQUITY** **\$516,288.33**

**CC of A Income Statement July 2023 YTD**

01/01/2023 - 7/31/2023

**INCOME**

Inc 2022 National	\$668.18
Inc Advertising	\$17,767.33
Inc Calendar	\$6,103.98
Inc CCA Loving Cup	\$1,200.00
Inc Donation - General	\$402.13
Inc Material Sales	\$1,251.00
Inc Membership	\$2,485.00
Inc President Gala	\$760.00
Inc Purina Parent Club Partnership	\$973.03
Inc Sales	\$5,131.63

Inc Seminars	\$666.42
Interest - Bonds	\$364.13
Interest - Mergard Trust	\$28.90
<b>TOTAL INCOME</b>	<b>\$37,801.73</b>

### EXPENSES

Agility Fundraiser for 2024 National	\$1,250.00
AKC Reports	\$200.00
Annual Fees	\$300.00
Application Fees - Regional Herding Trials	\$70.00
Bond Insurance	\$359.00
Computer repair (Secretary)	\$156.48
Design support - 2022 Bulletin	\$9,587.50
Election Services (2025 National Judge Selection)	\$5,450.00
Email Services	\$501.00
Futurity refund - 2023 National	\$740.00
Insurance - National Liability	\$625.00
Insurance - National Trophies	\$649.85
Mail Services	\$180.40
Postage	\$9,547.22
Printing	\$24,512.56
Remote deposit monthly fee	\$105.00
Rosettes (2023 Agility Fundraiser for 2024 National)	\$1,283.89
Show Advance - 2024 National	\$5,000.00
Show Application Fees	\$340.00
Show Site Rental Deposit - 2026 National	\$11,250.00
Site Expenses - 2023 National	\$24,282.25
Site Rental Deposit - 2024 National	\$700.00
Software - Secretary and Bulletin Editor	\$219.96
Storage Room Rental	\$735.00
Special Awards - Shining Star	\$96.15
Supplies	\$3,209.65
Trophy Purchase (Banner Blue)	\$29.76
Video Services (2023 Breed Education Seminar)	\$450.00
Web Site Hosting Fee	\$132.02
<b>TOTAL EXPENSES</b>	<b>\$101,962.69</b>
<b>NET CHANGE</b>	<b>-\$64,160.96</b>

### CHECKING JOURNAL & CASH RECORD July 2023

Date	Num	Description	Category	Tag	Amount
7/3/2023	DebitCard	Walk-in Closet Self	Rent Storage Room	Librarian Act 2023 Agility	-\$105.00
7/3/2023	DebitCard	AKC	Regionals Application Fees	Fundraiser 2023 Agility	-\$35.00
7/3/2023	DebitCard	AKC	Regionals Application Fees	Fundraiser	-\$35.00

7/8/2023	4715	Lorna Willhelm	Postage	Material Sales	-\$220.60
7/10/2023	DEP		Inc Sales	Material Sales	\$40.00
7/10/2023	DEP		Inc Sales	Material Sales	\$40.00
7/10/2023	4716	Jeannine Lee	Design Support	2022 Bulletin	-\$9,587.50
7/10/2023	4717	American K9 Country	Agility Fundraiser	2024 National	-\$1,250.00
7/12/2023	DebitCard	Adobe Creative Cloud Sportsmen's Insurance Agency	Software	2023 Yearbook	-\$54.99
7/19/2023	4718	Plan	Insurance - National	2024 National	-\$625.00
			Insurance - National		
7/19/2023	4719	Liberty Mutual	Trophies	2024 National	-\$649.85
7/27/2023	DebitCard	Constant Contact	Email Service	President Budget	-\$81.00
				<b>TOTAL INFLOWS</b>	<b>\$80.00</b>

**TOTAL OUTFLOWS** **\$12,643.94**

**NET TOTAL** **\$12,563.94**

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### CCA ANNUAL TAX SET ASIDE LETTER

TO: The Board of Directors – Collie Club of America

FROM: Mike Esch, Treasurer

DATE: August 9, 2023

RE: Tax set-a-side monies - 2023

As a 501-c-7 organization, we are required to pay taxes on non-member net income minus a \$1,000 specific deduction to the extent that our non-member net income exceeds our charitable contributions to qualified 501-c-3 organizations. Normally, non-member income is considered to be our interest income and the income that we receive from the Purina Parent Club Partnership program though it may include any other non-member income we receive in the course of the calendar year.

The Club should “set-a-side” a portion of its income, approximately equal to the non-member income, each year for use as donations to qualified 501-c-3 organizations with a focus on specific area, i.e., collie education, health, etc. and consistent with our Club’s mission. These donations serve to offset the non-member income with the net result of not paying taxes on that non-member income.

The Board must approve each year the creation of a tax “set-a-side” in each calendar year. In addition, they must vote each year to donate where those dollars are spent to qualified 501-c-3 groups.

I am expecting approximately \$2,000 this year in non-member income from interest income, the Purina program and other nominal sources in the normal course of our Club activities.

In previous Board votes, it has been approved to donate \$500 annually each to Collie Health Foundation, Collie Rescue Foundation and Tuff Quest as well as an annual donation of \$1 for each CCA member to the Collie Health Foundation and the Collie Rescue Foundation. These prior Board votes will total approximately \$5,000 for 2023. These 2023 donations will be made in September 2023. These are qualified 501-c-3 organizations.

Therefore, the Collie Club of America is projected to meet its obligation to “cover” its non-member income needs for 2023. Of course, the Board can elect to donate more in the normal course of business in 2023.

While we will not have to vote this year on where the dollars are to be spent, we still need to have a Board discussion and vote on the following items. Here are the two required motions:

1. I make a motion for the Board of Directors to declare and approve the tax set aside treatment of approximately \$2,000 in income for 2023.
2. I make a motion for the Board of Directors to approve giving the Officers the authority to adjust this figure of \$2,000 if there is any unforeseen last minute non-member donation as required to meet our 2023 tax requirements.

Sincerely, *Mike Esch*

**Motion made by Mike Esch and seconded by Jane Clymer on 8/09/2023.**