

Hartford.Health.Works (HHW)—Summary and Update—November 14, 2016

In 2014, the US Economic Development Administration gave the City of Hartford \$1 million to run the Strong Cities—Strong Communities (SC2) Challenge, \$900,000 of which was to be distributed as cash prizes to winning contestants, and the rest for the City's administrative expenses. SC2 was a crowd-sourced prize competition for economic development plans only. Implementation of winning plan(s) would require separate funding, at the City's discretion.

BEACON, Rising-Tide Health Care, and Movia Robotics formed a team and developed the "Hartford.Health.Works" plan that, 15 months and several thousand hours of work later, won the grand prize of \$500,000 in May 2015. The prize was paid to BEACON and fully disbursed across BEACON, Rising-Tide Health Care, and Movia Robotics as compensation for staff expenses and other costs incurred in producing the plan, as per written agreements. In accordance with the SC2 rules, by accepting the prize money, the winning team granted to the City an unrestricted, non-exclusive right to publish and implement the plan. Shortly thereafter the City asked the team to create a non-profit entity to implement the plan on behalf of the City. Accordingly, in June 2015, the team created Hartford.Health.Works, Inc. (a.k.a. "HHW"), an IRS-approved 501-c-3 charitable organization, and began implementation. Trinity College agreed to be the Fiscal Agent, meaning that they hold in trust funds donated to HHW, and distribute the funds as per a budget established by HHW's Board of Directors.

To kick-start implementation, BEACON, Rising-Tide, and Movia made in-kind donations to HHW of their staff (three people working part- to full-time in June, July and August 2015) valued at \$169,600, plus \$3,000 of cash. In September 2015, HHW's external fundraising efforts were successful, and we received a commitment from The Hartford for a \$500,000 donation. We are very grateful for The Hartford's leadership and generous donation, for it made HHW possible and provided the funds for about a year of program development, staffing, and operations—and HHW's downpayment on the purchase of Veeder Place, as well as the legal and engineering costs associated therewith. HHW's Board of Directors approved HHW's budget. A representative of The Hartford, and the City's Director of Development at the time (Deller), participated in the budget discussions. HHW's IRS-990 tax declaration and financial statements for FYE June 30, 2016 will be published when completed in December 2016.

While the City of Hartford had initially documented its intention to provide significant funding to HHW for implementation, the City is facing much publicized financial challenges, and HHW recognizes that funding support will not likely be available from the City. As we actively pursue other sources of funds we have continued to make progress on aspects of the plan, for example; a STEM curriculum development pilot program with Hartford Public Schools, Capital Regional Education Council, Trinity College, University of Hartford; and international company recruiting with Connecticut Economic Resource Council. We have also submitted grant applications for several million dollars of federal funding, prepared in collaboration with our implementation partners, which include Connecticut State Colleges and Universities, Connecticut Innovations, Connecticut Technology Council, and the Connecticut Center for Advanced Technology, to name a few.

We continue fundraising efforts for programs and for the purchase of Veeder Place and the creation of the Precision Manufacturing Training Center therein. In order to help us move forward, we would welcome and seek the Capital Region Development Authority's (CRDA) objective evaluation of the economic viability of Veeder Place and consideration of an investment (grants and/or loans) to facilitate the purchase of Veeder Place. We hope the City will consider this request and we welcome ongoing discussion.

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