

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/03/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	96,656.51
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,237.77
Total Checking/Savings	159,894.28
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	50,482.48
Total Accounts Receivable	50,482.48
Total Current Assets	210,376.76
Fixed Assets	
1510 · FURNITURE & FIXTURES	29,468.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,971.68
Total Fixed Assets	2,497.01
TOTAL ASSETS	<u><u>212,873.77</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	48,126.21
2200 · FEDERAL W/H TAXES	1,700.00
2210 · FICA W/H	713.72
2220 · STATE INCOME TAX W/H	782.74
2230 · SBA Disaster Loan	3,000.00
2240 · DELEGATION DINNER	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	7,421.37
2350 · UNEARNED DUES	54,923.35
2365 · DEEP SOUTH DEFERRED INCOME	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	114,200.05
Total Current Liabilities	114,200.05
Total Liabilities	114,200.05
Equity	
3120 · RETAINED EARNINGS	60,826.81
Net Income	37,846.91
Total Equity	98,673.72
TOTAL LIABILITIES & EQUITY	<u><u>212,873.77</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/03/20

Monthly Balance Sheet

Accrual Basis

As of August 31, 2020

	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20
ASSETS				
Current Assets				
Checking/Savings				
1010 · BUSINESS FIRST CHECKING (Business First Checking)	57,104.68	29,525.11	107,161.23	96,656.51
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,221.83	63,227.03	63,227.03	63,237.77
Total Checking/Savings	120,326.51	92,752.14	170,388.26	159,894.28
Accounts Receivable				
1200 · ACCOUNTS RECEIVABLE	39,528.18	-15,132.52	62,305.48	50,482.48
Total Accounts Receivable	39,528.18	-15,132.52	62,305.48	50,482.48
Other Current Assets				
1403 · PREPAID ACEC DUES	0.00	37,182.00	0.00	0.00
1499 · Undeposited Funds	0.00	524.00	0.00	0.00
Total Other Current Assets	0.00	37,706.00	0.00	0.00
Total Current Assets	159,854.69	115,325.62	232,693.74	210,376.76
Fixed Assets				
1510 · FURNITURE & FIXTURES	26,782.69	29,468.69	29,468.69	29,468.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,374.52	-26,793.34	-26,793.34	-26,971.68
Total Fixed Assets	408.17	2,675.35	2,675.35	2,497.01
TOTAL ASSETS	160,262.86	118,000.97	235,369.09	212,873.77
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2106 · NATIONAL DUES PAYABLE	47,199.34	10,913.60	31,326.31	48,126.21
2111 · INVOICES PAYABLE	0.00	2,152.41	0.00	0.00
2200 · FEDERAL W/H TAXES	1,376.00	1,700.00	1,700.00	1,700.00
2210 · FICA W/H	610.12	713.73	713.72	713.72
2220 · STATE INCOME TAX W/H	632.42	782.74	391.37	782.74
2230 · SBA Disaster Loan	3,000.00	3,000.00	3,000.00	3,000.00
2240 · DELEGATION DINNER	-2,143.22	-2,143.22	-2,143.22	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00	-200.00	-200.00	-200.00
2242 · MINUTEMAN FUND	6,732.02	3,197.02	7,711.07	7,421.37
2350 · UNEARNED DUES	35,055.68	37,182.00	109,846.70	54,923.35
2365 · DEEP SOUTH DEFERRED INCOME	-125.00	-125.00	-125.00	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88	0.88	0.88	0.88
Total Other Current Liabilities	92,138.24	57,174.16	152,221.83	114,200.05
Total Current Liabilities	92,138.24	57,174.16	152,221.83	114,200.05
Total Liabilities	92,138.24	57,174.16	152,221.83	114,200.05
Equity				
3120 · RETAINED EARNINGS	47,135.97	47,135.97	60,826.81	60,826.81
Net Income	20,988.65	13,690.84	22,320.45	37,846.91
Total Equity	68,124.62	60,826.81	83,147.26	98,673.72
TOTAL LIABILITIES & EQUITY	160,262.86	118,000.97	235,369.09	212,873.77

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/03/20

Profit & Loss Budget vs. Actual

Accrual Basis

July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	39,679.43	31,248.70	8,430.73
4130 · ACEC STATE DUES	67,715.27	46,351.40	21,363.87
4135 · INTEREST INCOME	10.74	0.00	10.74
4140 · MISCELLANEOUS INCOME	171.40	0.00	171.40
4193 · EEA INCOME	8,500.00	5,000.00	3,500.00
4201 · PAC SPONSORSHIP INCOME	987.54	0.00	987.54
4210 · AFFILIATE MEMBERSHIP INCOME	14,400.00	12,000.00	2,400.00
4211 · STATE ADVOCACY REVENUE	6,864.00	0.00	6,864.00
Total Income	138,328.38	94,600.10	43,728.28
Gross Profit	138,328.38	94,600.10	43,728.28
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	39,679.43	31,248.70	8,430.73
Total 5200 · NATIONAL DUES EXPENSE	39,679.43	31,248.70	8,430.73
5212 · STATE ADVACACY EXPENSE	4,303.00	0.00	4,303.00
5213 · COVID-19 Expense (COVID-19 Expense)	106.64		
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	21,666.68	21,666.70	-0.02
5271 · VICE PRESIDENT	10,400.00	10,400.00	0.00
5275 · EMPLOYEE BENEFITS	825.00	866.70	-41.70
5276 · OFFICE MANAGER	5,250.00	5,250.00	0.00
Total 5260 · PERSONNEL EXPENSES	38,141.68	38,183.40	-41.72
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	178.34	166.70	11.64
5290 · DUES & SUBSCRIPTIONS	200.00	425.00	-225.00
5301 · WORK. COMP.	344.13	89.00	255.13
5303 · OFFICE & GEN LIAB INSURANCE	0.00	175.00	-175.00
5310 · EQUIPMENT RENTAL	632.14	1,125.00	-492.86
5330 · POSTAGE	31.48	50.00	-18.52
5335 · PRINTING EXPENSE	0.00	50.00	-50.00
5340 · OFFICE SUPPLIES	46.59	250.00	-203.41
5345 · PAYROLL TAXES	2,854.73	2,866.70	-11.97
5350 · RENT	2,619.50	2,666.70	-47.20
5360 · TELEPHONE	537.45	583.40	-45.95
5390 · TAXES & LICENSES	0.00	16.70	-16.70
5400 · ACCOUNTING EXPENSE	2,747.00	1,000.00	1,747.00
5401 · CC Processing Fees	638.28	200.00	438.28
5450 · MISCELLANEOUS EXPENSE	0.00	83.40	-83.40
5455 · COMPUTER EXPENSES	556.88	666.70	-109.82
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	11,386.52	10,414.30	972.22
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	1,428.01	0.00	1,428.01
5509 · STAFF EXPENSES	0.00	166.70	-166.70
5510 · PRESIDENT & CEO	0.00	1,333.40	-1,333.40
5513 · BOARD MEETINGS EXP	0.00	333.40	-333.40
5520 · LEGAL EXPENSE	0.00	1,333.40	-1,333.40
5535 · EMERGING LEADERS INST.EXPENSE	5,370.00	0.00	5,370.00
5544 · PAC SPONSOR EXPENSE	24.03	0.00	24.03
6650 · MEMBER RECRUITMENT (EXPENSE)	0.00	166.70	-166.70
6660 · PUBLIC RELATIONS PROGRAM	42.16	333.40	-291.24
Total 5500 · PROGRAM EXPENSES	6,864.20	3,667.00	3,197.20
Total Expense	100,481.47	83,513.40	16,968.07
Net Ordinary Income	37,846.91	11,086.70	26,760.21

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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/03/20

Profit & Loss Budget vs. Actual

Accrual Basis

July through August 2020

	<u>Jul - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>37,846.91</u>	<u>11,086.70</u>	<u>26,760.21</u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/03/20

Profit & Loss

Accrual Basis

July through August 2020

	Jul 20	Aug 20	TOTAL
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	20,412.71	19,266.72	39,679.43
4130 · ACEC STATE DUES	34,510.64	33,204.63	67,715.27
4135 · INTEREST INCOME	0.00	10.74	10.74
4140 · MISCELLANEOUS INCOME	0.00	171.40	171.40
4193 · EEA INCOME	0.00	8,500.00	8,500.00
4201 · PAC SPONSORSHIP INCOME	0.00	987.54	987.54
4210 · AFFILIATE MEMBERSHIP INCOME	14,400.00	0.00	14,400.00
4211 · STATE ADVOCACY REVENUE	7,016.00	-152.00	6,864.00
Total Income	76,339.35	61,989.03	138,328.38
Gross Profit	76,339.35	61,989.03	138,328.38
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	20,412.71	19,266.72	39,679.43
Total 5200 · NATIONAL DUES EXPENSE	20,412.71	19,266.72	39,679.43
5212 · STATE ADVACACY EXPENSE	3,953.00	350.00	4,303.00
5213 · COVID-19 Expense (COVID-19 Expense)	0.00	106.64	106.64
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	10,833.34	10,833.34	21,666.68
5271 · VICE PRESIDENT	5,200.00	5,200.00	10,400.00
5275 · EMPLOYEE BENEFITS	412.50	412.50	825.00
5276 · OFFICE MANAGER	2,625.00	2,625.00	5,250.00
Total 5260 · PERSONNEL EXPENSES	19,070.84	19,070.84	38,141.68
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	0.00	178.34	178.34
5290 · DUES & SUBSCRIPTIONS	0.00	200.00	200.00
5301 · WORK. COMP.	258.50	85.63	344.13
5310 · EQUIPMENT RENTAL	303.98	328.16	632.14
5330 · POSTAGE	0.00	31.48	31.48
5340 · OFFICE SUPPLIES	0.00	46.59	46.59
5345 · PAYROLL TAXES	1,427.37	1,427.36	2,854.73
5350 · RENT	1,309.75	1,309.75	2,619.50
5360 · TELEPHONE	0.00	537.45	537.45
5400 · ACCOUNTING EXPENSE	1,843.50	903.50	2,747.00
5401 · CC Processing Fees	599.01	39.27	638.28
5450 · MISCELLANEOUS EXPENSE	0.00	0.00	0.00
5455 · COMPUTER EXPENSES	323.08	233.80	556.88
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	6,065.19	5,321.33	11,386.52
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	0.00	1,428.01	1,428.01
5513 · BOARD MEETINGS EXP	0.00	0.00	0.00
5535 · EMERGING LEADERS INST.EXPENSE	4,475.00	895.00	5,370.00
5544 · PAC SPONSOR EXPENSE	0.00	24.03	24.03
6660 · PUBLIC RELATIONS PROGRAM	42.16	0.00	42.16
Total 5500 · PROGRAM EXPENSES	4,517.16	2,347.04	6,864.20
Total Expense	54,018.90	46,462.57	100,481.47
Net Ordinary Income	22,320.45	15,526.46	37,846.91
Net Income	22,320.45	15,526.46	37,846.91