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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

06/06/22

Balance Sheet

Accrual Basis

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	143,407.04
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	83,309.35
Total Checking/Savings	<u>226,716.39</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	51,008.12
Total Accounts Receivable	<u>51,008.12</u>
Total Current Assets	<u>277,724.51</u>
Fixed Assets	
1510 · FURNITURE & FIXTURES	30,476.81
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-27,640.53
Total Fixed Assets	<u>2,836.28</u>
TOTAL ASSETS	<u><u>280,560.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	48,979.24
2107 · DUE TO CHAPTERS	60.00
2200 · FEDERAL W/H TAXES	1,901.00
2210 · FICA W/H	760.57
2220 · STATE INCOME TAX W/H	637.58
2240 · DELEGATION DINNER	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	7,913.30
2245 · Due to State PAC	4,581.71
2350 · UNEARNED DUES	33,528.67
2360 · ANNUAL SPONSOR DEFERRED INCOME	9,000.00
2365 · DEEP SOUTH DEFERRED INCOME	7,225.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	<u>112,244.73</u>
Total Current Liabilities	<u>112,244.73</u>
Total Liabilities	<u>112,244.73</u>
Equity	
3120 · RETAINED EARNINGS	91,824.17
Net Income	76,491.89
Total Equity	<u>168,316.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>280,560.79</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

06/06/22

Transactions by Account

Accrual Basis

As of May 31, 2022

Type	Date	Num	Name	Memo	Amount	Balance
1010 - BUSINESS FIRST CHECKING (Business First Checking)						163,978.79
General Journal	05/02/2022	JE 05...		TO RCD SUTA PMT FOR 1ST QTR PAYROLL	-20.79	163,958.00
Deposit	05/03/2022			Deposit	120.00	164,078.00
Check	05/03/2022	CCADJ		Batch Fee ID=3617663895	-3.73	164,074.27
Check	05/04/2022	2870	ACECL STATE PAC	ACECL STATE PAC CONTRIBUTIONS	-2,101.00	161,973.27
Deposit	05/04/2022			Deposit	375.05	162,348.32
General Journal	05/04/2022	JE 05...		TO RCD 941 TAX PMT	-3,422.08	158,926.24
General Journal	05/05/2022	JE 05...		TO RCD XEROX PMT	-241.55	158,684.69
Check	05/06/2022	2871	PREMIER POLICY SOLUTIONS, LLC	APRIL 2022 PUBLIC POLICY CONSULTING ...	-2,000.00	156,684.69
Check	05/06/2022	2872	LES	May 2022 Issue	-700.00	155,984.69
Check	05/06/2022	2873	LA ENGINEERING FOUNDATION	May 2022 Rent	-1,309.75	154,674.94
Deposit	05/06/2022			Deposit	6,122.00	160,796.94
Check	05/09/2022	2874	ACEC New Orleans Chapter	Due to New Orleans Chapter	-320.00	160,476.94
Check	05/09/2022	2875	Superior Office Products, Inc.	Invoice#AR36257	-85.77	160,391.17
Deposit	05/09/2022			Deposit	1,379.00	161,770.17
Check	05/11/2022	2876	DUPLANTIS ENGINEERING, INC.	ACECL Emerging Leaders Refund - Matthew F...	-1,195.00	160,575.17
General Journal	05/11/2022	JE 05...		TO RCD PAYROLL SVC FEE	-143.75	160,431.42
Check	05/12/2022	2877	Screaming Peacock	Emerging Leaders Kick-Off May 3	-2,000.00	158,431.42
Check	05/12/2022	2878	Chad Poche	Leadership Meeting Washington D.C.	-405.21	158,026.21
Deposit	05/12/2022			Deposit	336.00	158,362.21
Deposit	05/12/2022			Deposit	714.00	159,076.21
Deposit	05/12/2022	CCADJ		Batch Fee ID=3633902625	-9.99	159,066.22
Deposit	05/13/2022			Deposit	700.00	159,766.22
General Journal	05/13/2022	JE 05...		TO RCD BARKER'S CK	-3,884.08	155,882.14
General Journal	05/13/2022	JE 05...		TO RCD JANET'S CK	-2,161.67	153,720.47
General Journal	05/13/2022	JE 05...		TO RCD HALEIGH'S CK	-1,142.67	152,577.80
General Journal	05/13/2022	JE 05...		TO RCD INTUIT FEE FOR PAYROLL CKS	-5.25	152,572.55
Check	05/16/2022	2879	Emprint / Moran Printing, Inc.	Postage Invoice #528112	-441.56	152,130.99
Check	05/16/2022	CCADJ		Batch Fee ID=3640488435	-21.20	152,109.79
General Journal	05/18/2022	JE 05...		TO RCD 941 TAX PMT	-3,422.08	148,687.71
Check	05/19/2022	2880	Venya Solutions Inc.	April Statement 5/01/2022-5/31/2022	-303.80	148,383.91
Deposit	05/23/2022			Deposit	765.00	149,148.91
Deposit	05/23/2022			Deposit	336.00	149,484.91
Check	05/23/2022	CCADJ		Batch Fee ID=3651880755	-9.99	149,474.92
Check	05/24/2022	2881	PREMIER POLICY SOLUTIONS, LLC	MAY 2022 PUBLIC POLICY CONSULTING SE...	-2,000.00	147,474.92
Check	05/24/2022	2882	Cox Business	May Bill for Acct# 0015711081075201	-303.97	147,170.95
Check	05/25/2022	CCADJ		Batch Fee ID=43594921355	-3.00	147,167.95
General Journal	05/26/2022	JE 05...		TO RCD LA WITHHOLDING PMT	-637.58	146,530.37
Deposit	05/27/2022			Deposit	6,678.00	153,208.37
Check	05/27/2022	2883	Andre' Cortez	2022 ACEC Annual Convention - Reimburse...	-2,480.78	150,727.59
Check	05/31/2022	CCADJ		Batch Fee ID=-47684021285	-16.00	150,711.59
General Journal	05/31/2022	JE 05...		TO RCD BARKER'S CK	-3,884.09	146,827.50
General Journal	05/31/2022	JE 05...		TO RCD JANET'S CK	-2,161.67	144,665.83
General Journal	05/31/2022	JE 05...		TO RCD HALEIGH'S CK	-1,142.67	143,523.16
General Journal	05/31/2022	JE 05...		TO RCD INTUIT FEE FOR PAYROLL CKS	-5.25	143,517.91
General Journal	05/31/2022	JE 05...		TP RCD HARTFORD PMT	-110.87	143,407.04
Total 1010 - BUSINESS FIRST CHECKING (Business First Checking)					-20,571.75	143,407.04
TOTAL					-20,571.75	143,407.04

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

06/06/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2021 through May 2022

	Jul '21 - May 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	182,341.33	182,262.67	78.66
4130 · ACEC STATE DUES	259,815.00	265,026.67	-5,211.67
4135 · INTEREST INCOME	24.33	229.17	-204.84
4140 · MISCELLANEOUS INCOME	1,840.37	0.00	1,840.37
4190 · CRITICAL ISSUES	5,469.06	5,000.00	469.06
4191 · EMERGING LEADERS INST. REVENUE	20,210.00	13,000.00	7,210.00
4192 · BUSINESS FORUM INCOME	8,539.61	7,000.00	1,539.61
4193 · EEA INCOME	44,749.33	54,000.00	-9,250.67
4194 · SPECIAL PROJECTS INCOME	4,389.00		
4195 · DEEP SOUTH MEETING INCOME	66,568.03	25,000.00	41,568.03
4197 · FALL SEMINAR INCOME - (PO)	50,415.70	42,000.00	8,415.70
4199 · INSURANCE MANAGEMENT FEE	4,100.00	4,500.00	-400.00
4200 · ANNUAL SPONSORSHIP INCOME	48,000.00	40,000.00	8,000.00
4201 · PAC SPONSORSHIP INCOME	0.00	2,000.00	-2,000.00
4202 · DELEGATION DINNER INCOME	3,725.80	8,000.00	-4,274.20
4210 · AFFILIATE MEMBERSHIP INCOME	15,900.00	12,000.00	3,900.00
4212 · EDUCATIONAL PROGRAM REVENUE	964.55	1,833.34	-868.79
Total Income	717,052.11	661,851.85	55,200.26
Gross Profit	717,052.11	661,851.85	55,200.26
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	182,341.33	182,262.67	78.66
Total 5200 · NATIONAL DUES EXPENSE	182,341.33	182,262.67	78.66
5212 · STATE ADVOCACY EXPENSE	1,250.00	0.00	1,250.00
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	109,115.35	119,166.67	-10,051.32
5271 · VICE PRESIDENT	62,198.83	59,488.00	2,710.83
5275 · EMPLOYEE BENEFITS	4,745.80	4,766.67	-20.87
5276 · OFFICE MANAGER	31,974.58	30,891.67	1,082.91
Total 5260 · PERSONNEL EXPENSES	208,034.56	214,313.01	-6,278.45
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	1,498.75	229.17	1,269.58
5290 · DUES & SUBSCRIPTIONS	4,352.07	1,833.34	2,518.73
5301 · WORK. COMP.	1,819.56	0.00	1,819.56
5302 · D & O LIABILITY INSURANCE	1,729.00	1,800.00	-71.00
5303 · OFFICE & GEN LIAB INSURANCE	0.00	1,833.34	-1,833.34
5310 · EQUIPMENT RENTAL	3,829.99	4,858.34	-1,028.35
5330 · POSTAGE	0.00	275.00	-275.00
5335 · PRINTING EXPENSE	178.13	458.34	-280.21
5340 · OFFICE SUPPLIES	1,802.04	1,375.00	427.04
5345 · PAYROLL TAXES	15,700.22	15,766.67	-66.45
5350 · RENT	14,407.25	14,666.67	-259.42
5360 · TELEPHONE	3,302.28	3,391.67	-89.39
5390 · TAXES & LICENSES	0.00	91.67	-91.67
5400 · ACCOUNTING EXPENSE	6,620.75	5,500.00	1,120.75
5401 · CC Processing Fees	1,580.90	2,291.67	-710.77
5450 · MISCELLANEOUS EXPENSE	2,307.38	2,500.00	-192.62
5455 · COMPUTER EXPENSES	5,369.64	3,666.67	1,702.97
5280 · GENERAL /ADMINISTRATIVE EXPENSE - Other	552.04	0.00	552.04
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	65,050.00	60,537.55	4,512.45
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	38,579.12	15,000.00	23,579.12
5507 · DELEGATION DINNER EXPENSE	4,454.05	8,000.00	-3,545.95
5508 · ANNUAL SPONSORSHIP EXPENSE	1,768.71	0.00	1,768.71
5509 · STAFF EXPENSES	1,746.44	916.67	829.77
5510 · PRESIDENT & CEO			
5511 · PRESIDENT & CEO - TRAVEL			
5511a · MILEAGE (Mileage)	148.96	0.00	148.96
5511 · PRESIDENT & CEO - TRAVEL - Other	579.90	0.00	579.90
Total 5511 · PRESIDENT & CEO - TRAVEL	728.86	0.00	728.86
5514 · ENTERTAINMENT	780.20	0.00	780.20
5510 · PRESIDENT & CEO - Other	862.21	4,125.00	-3,262.79
Total 5510 · PRESIDENT & CEO	2,371.27	4,125.00	-1,753.73
5513 · BOARD MEETINGS EXP	573.68	458.34	115.34
5515 · LES MAGAZINE	2,800.00	2,100.00	700.00

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

Profit & Loss Budget vs. Actual

06/06/22

July 2021 through May 2022

Accrual Basis

	Jul '21 - May 22	Budget	\$ Over Budget
5516 · CRITICAL ISSUES EXPENSE	165.08	0.00	165.08
5520 · LEGAL EXPENSE	1,826.00	7,333.34	-5,507.34
5525 · LEGISLATIVE REPORTING	3,375.00	3,375.00	0.00
5530 · LEGISLATIVE EXPENSE	22,000.00	22,000.00	0.00
5535 · EMERGING LEADERS INST.EXPENSE	11,394.79	10,000.00	1,394.79
5540 · OFFICER'S ACEC ANNUAL MEET EXP (DC)	2,480.78	10,000.00	-7,519.22
5541 · STAFF ACEC ANNUAL MEETING (DC)	1,500.00	7,000.00	-5,500.00
5542 · SPECIAL PROJECTS EXPENSE	2,500.00	1,400.00	1,100.00
5543 · STAFF ACEC FALL CONFERENCE EXP	2,910.62	3,000.00	-89.38
5544 · PAC SPONSOR EXPENSE	276.85	1,833.34	-1,556.49
5546 · OFFICER'S ACEC FALL CONF. EXP	12,032.84	10,000.00	2,032.84
5550 · STAFF DEEP SOUTH MEETING	343.84	500.00	-156.16
5630 · ACEC M O MEETING	1,059.14	1,500.00	-440.86
5640 · FALL CONFERENCE EXPENSE	24,742.56	18,000.00	6,742.56
5641 · BUSINESS FORUM EXPENSE	2,782.52	2,000.00	782.52
5642 · EEA EXPENSE	34,531.13	30,000.00	4,531.13
6545 · LEADERSHIP MEETING (DC)	405.21	0.00	405.21
6650 · MEMBER RECRUITMENT (EXPENSE)	114.70	916.67	-801.97
6660 · PUBLIC RELATIONS PROGRAM	6,650.00	2,291.67	4,358.33
6671 · EDUCATIONAL PROGRAM EXPENSE	600.00	0.00	600.00
Total 5500 · PROGRAM EXPENSES	183,984.33	161,750.03	22,234.30
Total Expense	640,660.22	618,863.26	21,796.96
Net Ordinary Income	76,391.89	42,988.59	33,403.30
Other Income/Expense			
Other Income			
4215 · CHARITABLE DONATION REVENUE	100.00	0.00	100.00
Total Other Income	100.00	0.00	100.00
Net Other Income	100.00	0.00	100.00
Net Income	76,491.89	42,988.59	33,503.30