

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	107,177.23
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,227.03
Total Checking/Savings	<u>170,404.26</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	62,305.48
Total Accounts Receivable	<u>62,305.48</u>
Total Current Assets	<u>232,709.74</u>
Fixed Assets	
1510 · FURNITURE & FIXTURES	29,468.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,822.52
Total Fixed Assets	<u>2,646.17</u>
TOTAL ASSETS	<u><u>235,355.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	31,326.31
2200 · FEDERAL W/H TAXES	1,700.00
2210 · FICA W/H	713.72
2220 · STATE INCOME TAX W/H	391.37
2240 · DELEGATION DINNER	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	7,711.07
2350 · UNEARNED DUES	109,846.70
2365 · DEEP SOUTH DEFERRED INCOME	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	<u>149,221.83</u>
Total Current Liabilities	<u>149,221.83</u>
Total Liabilities	<u>149,221.83</u>
Equity	
3120 · RETAINED EARNINGS	63,797.63
Net Income	22,336.45
Total Equity	<u>86,134.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>235,355.91</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

08/06/20

Profit & Loss Budget vs. Actual

Accrual Basis

July 2020

	Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	20,412.71	15,624.37	4,788.34
4130 · ACEC STATE DUES	34,510.64	23,175.74	11,334.90
4210 · AFFILIATE MEMBERSHIP INCOME	14,400.00	6,000.00	8,400.00
4211 · STATE ADVOCACY REVENUE	7,016.00	0.00	7,016.00
Total Income	76,339.35	44,800.11	31,539.24
Gross Profit	76,339.35	44,800.11	31,539.24
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	20,412.71	15,624.37	4,788.34
Total 5200 · NATIONAL DUES EXPENSE	20,412.71	15,624.37	4,788.34
5212 · STATE ADVACACY EXPENSE	3,953.00	0.00	3,953.00
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	10,833.34	10,833.37	-0.03
5271 · VICE PRESIDENT	5,200.00	5,200.00	0.00
5275 · EMPLOYEE BENEFITS	412.50	433.37	-20.87
5276 · OFFICE MANAGER	2,625.00	2,625.00	0.00
Total 5260 · PERSONNEL EXPENSES	19,070.84	19,091.74	-20.90
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	0.00	83.37	-83.37
5301 · WORK. COMP.	258.50	89.00	169.50
5310 · EQUIPMENT RENTAL	303.98	825.00	-521.02
5330 · POSTAGE	0.00	25.00	-25.00
5335 · PRINTING EXPENSE	0.00	25.00	-25.00
5340 · OFFICE SUPPLIES	0.00	125.00	-125.00
5345 · PAYROLL TAXES	1,427.37	1,433.37	-6.00
5350 · RENT	1,309.75	1,333.37	-23.62
5360 · TELEPHONE	0.00	291.74	-291.74
5390 · TAXES & LICENSES	0.00	8.37	-8.37
5400 · ACCOUNTING EXPENSE	1,843.50	500.00	1,343.50
5401 · CC Processing Fees	583.01	100.00	483.01
5450 · MISCELLANEOUS EXPENSE	0.00	41.74	-41.74
5455 · COMPUTER EXPENSES	323.08	333.37	-10.29
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	6,049.19	5,214.33	834.86
5500 · PROGRAM EXPENSES			
5509 · STAFF EXPENSES	0.00	83.37	-83.37
5510 · PRESIDENT & CEO	0.00	666.74	-666.74
5513 · BOARD MEETINGS EXP	0.00	166.74	-166.74
5520 · LEGAL EXPENSE	0.00	666.74	-666.74
5535 · EMERGING LEADERS INST.EXPENSE	4,475.00	0.00	4,475.00
6650 · MEMBER RECRUITMENT (EXPENSE)	0.00	83.37	-83.37
6660 · PUBLIC RELATIONS PROGRAM	42.16	166.74	-124.58
Total 5500 · PROGRAM EXPENSES	4,517.16	1,833.70	2,683.46
Total Expense	54,002.90	41,764.14	12,238.76
Net Ordinary Income	22,336.45	3,035.97	19,300.48
Net Income	22,336.45	3,035.97	19,300.48

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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

08/06/20

Monthly Balance Sheet

Accrual Basis

As of July 31, 2020

	Apr 30, 20	May 31, 20	Jun 30, 20	Jul 31, 20
ASSETS				
Current Assets				
Checking/Savings				
1010 · BUSINESS FIRST CHECKING (Business First Checking)	56,194.81	57,104.68	29,525.11	107,177.23
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,216.46	63,221.83	63,227.03	63,227.03
Total Checking/Savings	119,411.27	120,326.51	92,752.14	170,404.26
Accounts Receivable				
1200 · ACCOUNTS RECEIVABLE	62,375.18	39,528.18	-15,132.52	62,305.48
Total Accounts Receivable	62,375.18	39,528.18	-15,132.52	62,305.48
Other Current Assets				
1403 · PREPAID ACEC DUES	0.00	0.00	37,182.00	0.00
1499 · Undeposited Funds	0.00	0.00	524.00	0.00
Total Other Current Assets	0.00	0.00	37,706.00	0.00
Total Current Assets	181,786.45	159,854.69	115,325.62	232,709.74
Fixed Assets				
1510 · FURNITURE & FIXTURES	26,782.69	26,782.69	29,468.69	29,468.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,374.52	-26,374.52	-26,822.52	-26,822.52
Total Fixed Assets	408.17	408.17	2,646.17	2,646.17
TOTAL ASSETS	182,194.62	160,262.86	117,971.79	235,355.91
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2106 · NATIONAL DUES PAYABLE	34,085.00	47,199.34	10,913.60	31,326.31
2111 · INVOICES PAYABLE	0.00	0.00	2,152.41	0.00
2200 · FEDERAL W/H TAXES	1,376.00	1,376.00	1,700.00	1,700.00
2210 · FICA W/H	610.11	610.12	713.73	713.72
2220 · STATE INCOME TAX W/H	632.42	632.42	782.74	391.37
2240 · DELEGATION DINNER	-2,143.22	-2,143.22	-2,143.22	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00	-200.00	-200.00	-200.00
2242 · MINUTEMAN FUND	7,111.02	6,732.02	3,197.02	7,711.07
2350 · UNEARNED DUES	70,111.36	35,055.68	37,182.00	109,846.70
2365 · DEEP SOUTH DEFERRED INCOME	-125.00	-125.00	-125.00	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88	0.88	0.88	0.88
Total Other Current Liabilities	111,458.57	89,138.24	54,174.16	149,221.83
Total Current Liabilities	111,458.57	89,138.24	54,174.16	149,221.83
Total Liabilities	111,458.57	89,138.24	54,174.16	149,221.83
Equity				
3120 · RETAINED EARNINGS	47,135.97	47,135.97	47,135.97	63,797.63
Net Income	23,600.08	23,988.65	16,661.66	22,336.45
Total Equity	70,736.05	71,124.62	63,797.63	86,134.08
TOTAL LIABILITIES & EQUITY	182,194.62	160,262.86	117,971.79	235,355.91

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

08/06/20

Profit & Loss

Accrual Basis

July 2020

	TOTAL
Ordinary Income/Expense	
Income	
4110 · ACEC NATIONAL DUES	20,412.71
4130 · ACEC STATE DUES	34,510.64
4210 · AFFILIATE MEMBERSHIP INCOME	14,400.00
4211 · STATE ADVOCACY REVENUE	7,016.00
Total Income	76,339.35
Gross Profit	76,339.35
Expense	
5200 · NATIONAL DUES EXPENSE	
5211 · ACEC NATIONAL DUES EXPENSE	20,412.71
Total 5200 · NATIONAL DUES EXPENSE	20,412.71
5212 · STATE ADVACACY EXPENSE	3,953.00
5260 · PERSONNEL EXPENSES	
5261 · PRESIDENT & CEO	10,833.34
5271 · VICE PRESIDENT	5,200.00
5275 · EMPLOYEE BENEFITS	412.50
5276 · OFFICE MANAGER	2,625.00
Total 5260 · PERSONNEL EXPENSES	19,070.84
5280 · GENERAL /ADMINISTRATIVE EXPENSE	
5290 · DUES & SUBSCRIPTIONS	0.00
5301 · WORK. COMP.	258.50
5310 · EQUIPMENT RENTAL	303.98
5330 · POSTAGE	0.00
5340 · OFFICE SUPPLIES	0.00
5345 · PAYROLL TAXES	1,427.37
5350 · RENT	1,309.75
5360 · TELEPHONE	0.00
5400 · ACCOUNTING EXPENSE	1,843.50
5401 · CC Processing Fees	583.01
5450 · MISCELLANEOUS EXPENSE	0.00
5455 · COMPUTER EXPENSES	323.08
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	6,049.19
5500 · PROGRAM EXPENSES	
5513 · BOARD MEETINGS EXP	0.00
5535 · EMERGING LEADERS INST.EXPENSE	4,475.00
5544 · PAC SPONSOR EXPENSE	0.00
6660 · PUBLIC RELATIONS PROGRAM	42.16
Total 5500 · PROGRAM EXPENSES	4,517.16
Total Expense	54,002.90
Net Ordinary Income	22,336.45
Net Income	22,336.45