

Balance Sheet

As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	61,924.37
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,211.27
Total Checking/Savings	125,135.64
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	9,625.54
Total Accounts Receivable	9,625.54
Other Current Assets	
1499 · Undeposited Funds	336.00
Total Other Current Assets	336.00
Total Current Assets	135,097.18
Fixed Assets	
1510 · FURNITURE & FIXTURES	26,782.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,364.11
Total Fixed Assets	418.58
TOTAL ASSETS	<u><u>135,515.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	62,328.76
2200 · FEDERAL W/H TAXES	1,700.00
2210 · FICA W/H	713.71
2220 · STATE INCOME TAX W/H	782.74
2240 · DELEGATION DINNER	-2,176.86
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	6,330.02
2365 · DEEP SOUTH DEFERRED INCOME	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	69,354.25
Total Current Liabilities	69,354.25
Total Liabilities	69,354.25
Equity	
3120 · RETAINED EARNINGS	47,135.97
Net Income	19,025.54
Total Equity	66,161.51
TOTAL LIABILITIES & EQUITY	<u><u>135,515.76</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

04/07/20

Profit & Loss Budget vs. Actual

Accrual Basis

July 2019 through March 2020

	Jul '19 - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	142,836.99	145,407.01	-2,570.02
4130 · ACEC STATE DUES	216,868.67	214,923.01	1,945.66
4135 · INTEREST INCOME	151.51	375.02	-223.51
4140 · MISCELLANEOUS INCOME	1,426.08	0.00	1,426.08
4190 · SPECIAL PROJECTS	3,000.00	3,000.00	0.00
4191 · EMERGING LEADERS INST. REVENUE	3,974.96	9,200.00	-5,225.04
4193 · EEA INCOME	32,878.10	14,950.00	17,928.10
4195 · DEEP SOUTH MEETING INCOME	23,365.00	21,900.00	1,465.00
4197 · FALL SEMINAR INCOME - (PO)	28,217.37	17,500.00	10,717.37
4199 · INSURANCE MANAGEMENT FEE	6,650.00	4,800.00	1,850.00
4200 · SPONSORSHIP INCOME	16,000.00	13,500.00	2,500.00
4202 · DELEGATION DINNER INCOME	8,215.07	3,000.00	5,215.07
4210 · AFFILIATE MEMBERSHIP INCOME	12,250.00	15,000.00	-2,750.00
Total Income	495,833.75	463,555.04	32,278.71
Gross Profit	495,833.75	463,555.04	32,278.71
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	142,836.99	145,407.01	-2,570.02
Total 5200 · NATIONAL DUES EXPENSE	142,836.99	145,407.01	-2,570.02
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	100,000.06	97,500.01	2,500.05
5271 · VICE PRESIDENT	48,700.00	46,800.00	1,900.00
5275 · EMPLOYEE BENEFITS	3,712.50	3,903.02	-190.52
5276 · OFFICE MANAGER	24,225.00	23,625.00	600.00
Total 5260 · PERSONNEL EXPENSES	176,637.56	171,828.03	4,809.53
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	164.59	750.01	-585.42
5290 · DUES & SUBSCRIPTIONS	1,445.00	1,125.00	320.00
5301 · WORK. COMP.	546.99	1,500.00	-953.01
5303 · OFFICE & GEN LIAB INSURANCE	228.67	750.00	-521.33
5310 · EQUIPMENT RENTAL	3,811.89	3,750.02	61.87
5330 · POSTAGE	27.28	750.01	-722.73
5335 · PRINTING EXPENSE	71.47	1,000.00	-928.53
5340 · OFFICE SUPPLIES	1,127.79	1,875.01	-747.22
5345 · PAYROLL TAXES	12,832.56	12,846.74	-14.18
5350 · RENT	13,097.50	11,787.75	1,309.75
5360 · TELEPHONE	2,465.18	3,375.00	-909.82
5390 · TAXES & LICENSES	0.00	100.00	-100.00
5400 · ACCOUNTING EXPENSE	4,455.75	4,500.00	-44.25
5401 · CC Processing Fees	1,036.93		
5450 · MISCELLANEOUS EXPENSE	345.82	750.01	-404.19
5455 · COMPUTER EXPENSES	8,015.07	750.01	7,265.06
5280 · GENERAL /ADMINISTRATIVE EXPENSE - Other	29.18	0.00	29.18
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	49,701.67	45,609.56	4,092.11
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	13,072.29	7,896.00	5,176.29
5507 · DELEGATION DINNER EXPENSE	9,637.44	4,000.00	5,637.44
5509 · STAFF EXPENSES	687.28	750.01	-62.73
5510 · PRESIDENT & CEO			
5511 · PRESIDENT & CEO - TRAVEL			
5511a · MILEAGE (Mileage)	1,706.89	0.00	1,706.89
5511 · PRESIDENT & CEO - TRAVEL - Other	562.57	0.00	562.57
Total 5511 · PRESIDENT & CEO - TRAVEL	2,269.46	0.00	2,269.46
5514 · ENTERTAINMENT	861.77	0.00	861.77
5510 · PRESIDENT & CEO - Other	1,795.33	7,500.01	-5,704.68

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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

04/07/20

Profit & Loss Budget vs. Actual

Accrual Basis

July 2019 through March 2020

	Jul '19 - Mar 20	Budget	\$ Over Budget
Total 5510 · PRESIDENT & CEO	4,926.56	7,500.01	-2,573.45
5513 · BOARD MEETINGS EXP	1,721.28	2,625.02	-903.74
5515 · LES MAGAZINE	1,400.00	2,100.00	-700.00
5520 · LEGAL EXPENSE	4,453.00	6,000.02	-1,547.02
5525 · LEGISLATIVE REPORTING	3,375.00	3,375.00	0.00
5530 · LEGISLATIVE EXPENSE	1,010.00	0.00	1,010.00
5531 · ACEC/L LEGISLATIVE PROGRAMS	0.00	100.00	-100.00
5535 · EMERGING LEADERS INST.EXPENSE	6,742.18	8,000.00	-1,257.82
5541 · STAFF ACEC ANNUAL MEETING (DC)	439.60	2,000.00	-1,560.40
5542 · SPECIAL PROJECTS EXPENSE	111.73	0.00	111.73
5543 · STAFF ACEC FALL CONFERENCE EXP	3,755.63	4,000.00	-244.37
5544 · PAC SPONSOR EXPENSE	0.00	1,500.02	-1,500.02
5546 · OFFICER'S ACEC FALL CONF. EXP	9,429.35	13,000.00	-3,570.65
5550 · STAFF DEEP SOUTH MEETING	553.30	1,000.00	-446.70
5640 · FALL CONFERENCE EXPENSE	12,374.49	12,500.00	-125.51
5641 · BUSINESS FORUM EXPENSE	205.42	0.00	205.42
5642 · EEA EXPENSE	28,126.19	12,000.00	16,126.19
6545 · LEADERSHIP MEETING (DC)	760.98	0.00	760.98
6650 · MEMBER RECRUITMENT (EXPENSE)	1,351.61	1,000.00	351.61
6660 · PUBLIC RELATIONS PROGRAM	3,498.66	1,500.02	1,998.64
6670 · COMMITTEE PROGRAMS	0.00	300.01	-300.01
Total 5500 · PROGRAM EXPENSES	107,631.99	91,146.11	16,485.88
Total Expense	476,808.21	453,990.71	22,817.50
Net Ordinary Income	19,025.54	9,564.33	9,461.21
Net Income	19,025.54	9,564.33	9,461.21