

Balance Sheet

02/06/20

As of January 31, 2020

Accrual Basis

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	65,087.21
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,192.91
Total Checking/Savings	<u>128,280.12</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	53,897.54
Total Accounts Receivable	<u>53,897.54</u>
Total Current Assets	<u>182,177.66</u>
Fixed Assets	
1510 · FURNITURE & FIXTURES	26,782.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,314.11
Total Fixed Assets	<u>468.58</u>
TOTAL ASSETS	<u><u>182,646.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	31,299.70
2200 · FEDERAL W/H TAXES	1,700.00
2210 · FICA W/H	713.72
2220 · STATE INCOME TAX W/H	782.74
2240 · DELEGATION DINNER	-2,176.86
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	7,113.02
2350 · UNEARNED DUES	74,583.94
2365 · DEEP SOUTH DEFERRED INCOME	75.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	<u>113,892.14</u>
Total Current Liabilities	<u>113,892.14</u>
Total Liabilities	<u>113,892.14</u>
Equity	
3120 · RETAINED EARNINGS	47,135.97
Net Income	21,618.13
Total Equity	<u>68,754.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>182,646.24</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

Profit & Loss Budget vs. Actual

July 2019 through January 2020

02/06/20

Accrual Basis

	Jul '19 - Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	111,807.93	113,094.35	-1,286.42
4130 · ACEC STATE DUES	175,434.79	167,162.35	8,272.44
4135 · INTEREST INCOME	133.15	291.70	-158.55
4140 · MISCELLANEOUS INCOME	1,183.58	0.00	1,183.58
4190 · SPECIAL PROJECTS	3,000.00	3,000.00	0.00
4193 · EEA INCOME	31,678.10	14,950.00	16,728.10
4195 · DEEP SOUTH MEETING INCOME	23,365.00	21,900.00	1,465.00
4197 · FALL SEMINAR INCOME - (PO)	28,217.37	17,500.00	10,717.37
4199 · INSURANCE MANAGEMENT FEE	6,650.00	4,800.00	1,850.00
4200 · SPONSORSHIP INCOME	14,500.00	13,500.00	1,000.00
4202 · DELEGATION DINNER INCOME	8,026.44	3,000.00	5,026.44
4210 · AFFILIATE MEMBERSHIP INCOME	12,250.00	15,000.00	-2,750.00
Total Income	416,246.36	374,198.40	42,047.96
Gross Profit	416,246.36	374,198.40	42,047.96
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	111,807.93	113,094.35	-1,286.42
5200 · NATIONAL DUES EXPENSE - Other	167.76		
Total 5200 · NATIONAL DUES EXPENSE	111,975.69	113,094.35	-1,118.66
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	72,916.71	75,833.35	-2,916.64
5271 · VICE PRESIDENT	43,716.67	36,400.00	7,316.67
5275 · EMPLOYEE BENEFITS	2,887.50	3,035.70	-148.20
5276 · OFFICE MANAGER	18,975.00	18,375.00	600.00
Total 5260 · PERSONNEL EXPENSES	138,495.88	133,644.05	4,851.83
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	114.59	583.35	-468.76
5290 · DUES & SUBSCRIPTIONS	850.00	875.00	-25.00
5301 · WORK. COMP.	299.84	1,500.00	-1,200.16
5303 · OFFICE & GEN LIAB INSURANCE	228.67	750.00	-521.33
5310 · EQUIPMENT RENTAL	3,511.66	2,916.70	594.96
5330 · POSTAGE	27.28	583.35	-556.07
5335 · PRINTING EXPENSE	71.47	750.00	-678.53
5340 · OFFICE SUPPLIES	1,118.47	1,458.35	-339.88
5345 · PAYROLL TAXES	9,977.82	9,991.90	-14.08
5350 · RENT	10,478.00	9,168.25	1,309.75
5360 · TELEPHONE	2,114.54	2,625.00	-510.46
5390 · TAXES & LICENSES	0.00	100.00	-100.00
5400 · ACCOUNTING EXPENSE	4,208.75	3,500.00	708.75
5401 · CC Processing Fees	515.92		
5450 · MISCELLANEOUS EXPENSE	345.82	583.35	-237.53
5455 · COMPUTER EXPENSES	7,663.53	583.35	7,080.18
5280 · GENERAL /ADMINISTRATIVE EXPENSE - Other	29.18	0.00	29.18
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	41,555.54	35,968.60	5,586.94
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	13,072.29	7,896.00	5,176.29
5507 · DELEGATION DINNER EXPENSE	9,448.81	4,000.00	5,448.81
5509 · STAFF EXPENSES	368.63	583.35	-214.72
5510 · PRESIDENT & CEO			
5511 · PRESIDENT & CEO - TRAVEL			
5511a · MILEAGE (Mileage)	953.15	0.00	953.15
5511 · PRESIDENT & CEO - TRAVEL - Other	502.22	0.00	502.22
Total 5511 · PRESIDENT & CEO - TRAVEL	1,455.37	0.00	1,455.37
5514 · ENTERTAINMENT	861.77	0.00	861.77
5510 · PRESIDENT & CEO - Other	469.38	5,833.35	-5,363.97

Profit & Loss Budget vs. Actual

July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
Total 5510 · PRESIDENT & CEO	2,786.52	5,833.35	-3,046.83
5513 · BOARD MEETINGS EXP	1,184.11	2,041.70	-857.59
5515 · LES MAGAZINE	1,400.00	1,400.00	0.00
5520 · LEGAL EXPENSE	4,453.00	4,666.70	-213.70
5525 · LEGISLATIVE REPORTING	3,375.00	0.00	3,375.00
5530 · LEGISLATIVE EXPENSE	1,010.00	0.00	1,010.00
5535 · EMERGING LEADERS INST.EXPENSE	6,392.18	8,000.00	-1,607.82
5543 · STAFF ACEC FALL CONFERENCE EXP	3,755.63	4,000.00	-244.37
5544 · PAC SPONSOR EXPENSE	0.00	1,166.70	-1,166.70
5546 · OFFICER'S ACEC FALL CONF. EXP	9,429.35	13,000.00	-3,570.65
5550 · STAFF DEEP SOUTH MEETING	553.30	1,000.00	-446.70
5640 · FALL CONFERENCE EXPENSE	12,374.49	12,500.00	-125.51
5641 · BUSINESS FORUM EXPENSE	205.42	0.00	205.42
5642 · EEA EXPENSE	27,749.99	12,000.00	15,749.99
6545 · LEADERSHIP MEETING (DC)	760.98	0.00	760.98
6650 · MEMBER RECRUITMENT (EXPENSE)	1,151.93	1,000.00	151.93
6660 · PUBLIC RELATIONS PROGRAM	3,129.49	1,166.70	1,962.79
6670 · COMMITTEE PROGRAMS	0.00	233.35	-233.35
Total 5500 · PROGRAM EXPENSES	102,601.12	80,487.85	22,113.27
Total Expense	394,628.23	363,194.85	31,433.38
Net Ordinary Income	21,618.13	11,003.55	10,614.58
Net Income	21,618.13	11,003.55	10,614.58