

## Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	57,104.68
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	63,221.83
Total Checking/Savings	<u>120,326.51</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	36,099.18
Total Accounts Receivable	<u>36,099.18</u>
Total Current Assets	156,425.69
Fixed Assets	
1510 · FURNITURE & FIXTURES	26,782.69
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-26,414.11
Total Fixed Assets	<u>368.58</u>
<b>TOTAL ASSETS</b>	<b><u>156,794.27</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	45,579.34
2200 · FEDERAL W/H TAXES	1,376.00
2210 · FICA W/H	610.12
2220 · STATE INCOME TAX W/H	632.42
2240 · DELEGATION DINNER	-2,143.22
2241 · DRIVING LOUISIANA FORWARD	-200.00
2242 · MINUTEMAN FUND	6,572.02
2350 · UNEARNED DUES	35,055.68
2365 · DEEP SOUTH DEFERRED INCOME	-125.00
2370 · STUDY TOUR DEFERRED INCOME	0.88
Total Other Current Liabilities	<u>87,358.24</u>
Total Current Liabilities	<u>87,358.24</u>
Total Liabilities	87,358.24
Equity	
3120 · RETAINED EARNINGS	47,135.97
Net Income	22,300.06
Total Equity	<u>69,436.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>156,794.27</u></b>

**AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC**  
**Transactions by Account**  
**As of May 31, 2020**

06/08/20

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>1010 · BUSINESS FIRST CHECKING (Business First Checking)</b>						
General Journal	05/01/2020	je 0520...		to rcd deposit for SBAD Treas 3...	3,000.00	56,194.81
Deposit	05/05/2020			Deposit	5,524.00	59,194.81
General Journal	05/06/2020	je 0520...		to rcd 941 tax pmt	-2,596.14	62,122.67
Check	05/07/2020	2504	Xerox Financial Servi...	Xerox Inv#2069578	-241.55	61,881.12
Deposit	05/11/2020			Deposit	1,242.00	63,123.12
Deposit	05/12/2020			Deposit	2,780.00	65,903.12
Check	05/12/2020	2505	LA ENGINEERING F...	May 2020 Rent	-1,309.00	64,594.12
Deposit	05/12/2020			Deposit	1,537.00	66,131.12
General Journal	05/14/2020	je 0520...		to rcd Doreen's ck	-2,768.93	63,362.19
General Journal	05/14/2020	je 0520...		to rcd Janet's ck	-2,044.80	61,317.39
General Journal	05/14/2020	je 0520...		to rcd Haleigh's ck	-1,065.21	60,252.18
General Journal	05/14/2020	je 0520...		to rcd intuit payroll fee	-5.25	60,246.93
Check	05/16/2020	CCADJ		to rcd Payroll service fee for pay...	-93.00	60,153.93
Deposit	05/18/2020			Batch Fee ID=2594580515	-3.00	60,150.93
Deposit	05/19/2020			Deposit	793.00	60,943.93
Check	05/20/2020	2506	Superior Office Produ...	Deposit	336.00	61,279.93
General Journal	05/20/2020	je 0520...		Invoice#AR20818	-196.85	61,083.08
Deposit	05/27/2020			to rcd 941 tax pmt	-2,596.20	58,486.88
Check	05/27/2020	CCADJ		Deposit	4,740.00	63,226.88
Deposit	05/28/2020			Batch Fee ID=2605661105	-23.31	63,203.57
Check	05/28/2020	CCADJ		Deposit	795.00	63,998.57
General Journal	05/28/2020	je 0520...		Batch Fee ID=2606437225	-9.99	63,988.58
General Journal	05/28/2020	je 0520...		to rcd Doreen's check	-2,768.94	61,219.64
General Journal	05/28/2020	je 0520...		to rcd Janet's ck	-2,044.80	59,174.84
General Journal	05/28/2020	je 0520...		to rcd Haleigh's ck	-1,065.22	58,109.62
General Journal	05/28/2020	je 0520...		to rcd intuit fee for payroll cks	-5.25	58,104.37
General Journal	05/28/2020	je 0520...		to rcd pmt to Hartford Ins	-88.97	58,015.40
Deposit	05/29/2020			Deposit	336.00	58,351.40
Check	05/29/2020	2265	Venyu Solutions Inc.	May Statement 05/01/2020 - 05/...	-299.15	58,052.25
Check	05/29/2020	2507	Venyu Solutions Inc.	May Statement 05/01/2020 - 05/...	-299.15	57,753.10
General Journal	05/29/2020	je 0520...		to rcd LA withholding pmt	-632.42	57,120.68
Check	05/31/2020	CCADJ		Batch Fee ID=3827638395	-16.00	57,104.68
<b>Total 1010 · BUSINESS FIRST CHECKING (Business First Checking)</b>					<b>909.87</b>	<b>57,104.68</b>
<b>TOTAL</b>					<b>909.87</b>	<b>57,104.68</b>

## AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

06/08/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4110 · ACEC NATIONAL DUES	171,087.65	177,719.67	-6,632.02
4130 · ACEC STATE DUES	255,826.33	262,683.67	-6,857.34
4135 · INTEREST INCOME	162.07	458.34	-296.27
4140 · MISCELLANEOUS INCOME	4,426.08	0.00	4,426.08
4190 · SPECIAL PROJECTS	6,260.90	3,000.00	3,260.90
4191 · EMERGING LEADERS INST. REVENUE	7,502.44	18,400.00	-10,897.56
4193 · EEA INCOME	32,878.10	14,950.00	17,928.10
4195 · DEEP SOUTH MEETING INCOME	23,365.00	21,900.00	1,465.00
4197 · FALL SEMINAR INCOME - (PO)	28,217.37	17,500.00	10,717.37
4199 · INSURANCE MANAGEMENT FEE	6,650.00	4,800.00	1,850.00
4200 · SPONSORSHIP INCOME	14,500.00	13,500.00	1,000.00
4202 · DELEGATION DINNER INCOME	8,215.07	4,000.00	4,215.07
4210 · AFFILIATE MEMBERSHIP INCOME	12,250.00	15,000.00	-2,750.00
<b>Total Income</b>	<b>571,341.01</b>	<b>553,911.68</b>	<b>17,429.33</b>
<b>Gross Profit</b>	<b>571,341.01</b>	<b>553,911.68</b>	<b>17,429.33</b>
<b>Expense</b>			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	171,087.65	177,719.67	-6,632.02
<b>Total 5200 · NATIONAL DUES EXPENSE</b>	<b>171,087.65</b>	<b>177,719.67</b>	<b>-6,632.02</b>
5260 · PERSONNEL EXPENSES			
5261 · PRESIDENT & CEO	116,250.06	119,166.67	-2,916.61
5271 · VICE PRESIDENT	59,100.00	57,200.00	1,900.00
5275 · EMPLOYEE BENEFITS	4,537.50	4,770.34	-232.84
5276 · OFFICE MANAGER	29,475.00	28,875.00	600.00
<b>Total 5260 · PERSONNEL EXPENSES</b>	<b>209,362.56</b>	<b>210,012.01</b>	<b>-649.45</b>
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	214.59	916.67	-702.08
5290 · DUES & SUBSCRIPTIONS	1,445.00	1,375.00	70.00
5301 · WORK. COMP.	724.93	1,500.00	-775.07
5302 · D & O LIABILITY INSURANCE	1,729.00	1,800.00	-71.00
5303 · OFFICE & GEN LIAB INSURANCE	228.67	750.00	-521.33
5310 · EQUIPMENT RENTAL	4,812.09	4,583.34	228.75
5330 · POSTAGE	27.28	916.67	-889.39
5335 · PRINTING EXPENSE	71.47	1,000.00	-928.53
5340 · OFFICE SUPPLIES	1,127.79	2,291.67	-1,163.88
5345 · PAYROLL TAXES	15,537.15	15,701.58	-164.43
5350 · RENT	15,716.25	14,407.25	1,309.00
5360 · TELEPHONE	2,465.18	4,125.00	-1,659.82
5390 · TAXES & LICENSES	0.00	100.00	-100.00
5400 · ACCOUNTING EXPENSE	5,462.75	5,500.00	-37.25
5401 · CC Processing Fees	1,108.23		
5450 · MISCELLANEOUS EXPENSE	345.82	916.67	-570.85
5455 · COMPUTER EXPENSES	8,613.37	916.67	7,696.70
5280 · GENERAL /ADMINISTRATIVE EXPENSE - Other	29.18	0.00	29.18
<b>Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE</b>	<b>59,658.75</b>	<b>56,800.52</b>	<b>2,858.23</b>
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	13,672.29	7,896.00	5,776.29
5507 · DELEGATION DINNER EXPENSE	9,637.44	5,000.00	4,637.44
5509 · STAFF EXPENSES	687.28	916.67	-229.39
5510 · PRESIDENT & CEO			
5511 · PRESIDENT & CEO - TRAVEL			
5511a · MILEAGE (Mileage)	1,706.89	0.00	1,706.89
5511 · PRESIDENT & CEO - TRAVEL - Other	562.57	0.00	562.57
<b>Total 5511 · PRESIDENT &amp; CEO - TRAVEL</b>	<b>2,269.46</b>	<b>0.00</b>	<b>2,269.46</b>
5514 · ENTERTAINMENT	861.77	0.00	861.77

## AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

06/08/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
5510 · PRESIDENT & CEO - Other	1,795.33	9,166.67	-7,371.34
<b>Total 5510 · PRESIDENT &amp; CEO</b>	<b>4,926.56</b>	<b>9,166.67</b>	<b>-4,240.11</b>
5513 · BOARD MEETINGS EXP	1,721.28	3,208.34	-1,487.06
5515 · LES MAGAZINE	2,100.00	2,800.00	-700.00
5520 · LEGAL EXPENSE	4,453.00	7,333.34	-2,880.34
5525 · LEGISLATIVE REPORTING	3,375.00	3,375.00	0.00
5530 · LEGISLATIVE EXPENSE	1,010.00	0.00	1,010.00
5531 · ACEC/L LEGISLATIVE PROGRAMS	0.00	100.00	-100.00
5535 · EMERGING LEADERS INST.EXPENSE	6,742.18	12,000.00	-5,257.82
5540 · OFFICER'S ACEC ANNUAL MEET EXP (DC)	0.00	13,000.00	-13,000.00
5541 · STAFF ACEC ANNUAL MEETING (DC)	439.60	7,000.00	-6,560.40
5542 · SPECIAL PROJECTS EXPENSE	111.73	0.00	111.73
5543 · STAFF ACEC FALL CONFERENCE EXP	3,755.63	4,000.00	-244.37
5544 · PAC SPONSOR EXPENSE	0.00	1,833.34	-1,833.34
5546 · OFFICER'S ACEC FALL CONF. EXP	9,429.35	13,000.00	-3,570.65
5550 · STAFF DEEP SOUTH MEETING	553.30	1,000.00	-446.70
5640 · FALL CONFERENCE EXPENSE	12,374.49	12,500.00	-125.51
5641 · BUSINESS FORUM EXPENSE	205.42	0.00	205.42
5642 · EEA EXPENSE	28,126.19	12,000.00	16,126.19
6545 · LEADERSHIP MEETING (DC)	760.98	0.00	760.98
6650 · MEMBER RECRUITMENT (EXPENSE)	1,351.61	1,000.00	351.61
6660 · PUBLIC RELATIONS PROGRAM	3,498.66	1,833.34	1,665.32
6670 · COMMITTEE PROGRAMS	0.00	366.67	-366.67
<b>Total 5500 · PROGRAM EXPENSES</b>	<b>108,931.99</b>	<b>119,329.37</b>	<b>-10,397.38</b>
<b>Total Expense</b>	<b>549,040.95</b>	<b>563,861.57</b>	<b>-14,820.62</b>
<b>Net Ordinary Income</b>	<b>22,300.06</b>	<b>-9,949.89</b>	<b>32,249.95</b>
<b>Net Income</b>	<b>22,300.06</b>	<b>-9,949.89</b>	<b>32,249.95</b>