

HOSPITALITY EMPLOYMENT UPDATE

Fort Lauderdale-Pompano Beach-Deerfield Beach, FL

The unemployment rate in the Fort Lauderdale area was **5.6%** in February 2021, this represents a -67.4% decrease from 17.2% reported in May 2020, the highest rate during the pandemic.

The Florida unemployment rate was **4.7** percent in February 2021, down -0.1% point from the January 2021 rate, and up 1.4% points from a year ago. Florida lost 1,269,200 jobs from February to April 2020 and has since gained back over half of the jobs lost (+709,200 jobs).



Data Series	Sept 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021 (P)
Labor Force Data						
Florida Unemployment Rate(2)	7.2	5.8	5.4	5.1	4.8	4.7
Fort Lauderdale Unemployment Rate(2)	7.8	7.2	7	6.6	5.3	5.6
Nonfarm Wage and Salary Employment						
Leisure and Hospitality(3)	70.7	74.6	78.2	77.3	79.7	81.1
12-month % change	-25.7	-22.4	-20	-21.8	-18.6	-18.3
month-month % change	0.3%	5.5%	4.8%	-1.2%	3.1%	1.8%

Notes: (2) In percent, not seasonally adjusted, (3) Number of jobs, in thousands, not seasonally adjusted. See About the data.

Sources: Bureau of Labor Statistics & The Florida Department of Economic Opportunity

SNAPSHOT: HOSPITALITY-USING EMPLOYMENT BY SECTOR

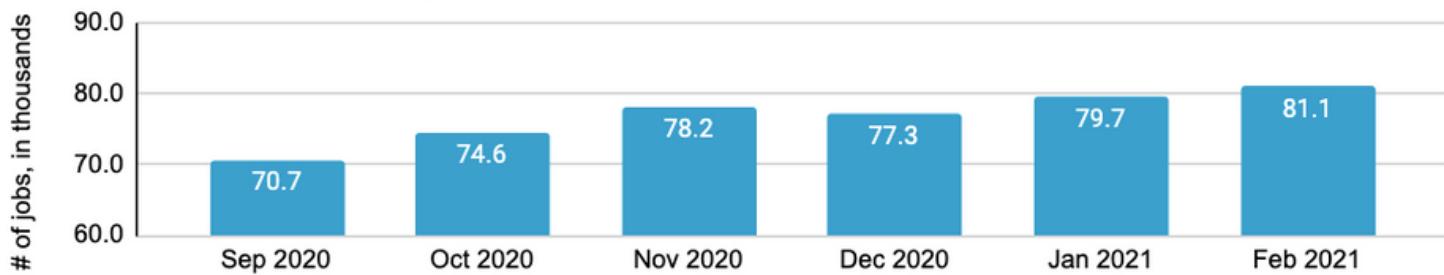
Past 6 Months: SEPT 2020 - FEB 2021

The Leisure and Hospitality sector has been the hardest hit industry during the COVID-19 pandemic, losing 18,200 jobs over the year in the Fort Lauderdale-Pompano Beach-Deerfield Beach area.



While the sector has been deeply impacted due to public health protocols and social distancing guidelines, it has seen steady month-over-month growth and has seen a **+59.3%** increase from the lowest recorded number of jobs at 50.9 (in thousands) in April 2020.

Leisure and Hospitality Sector



Sources: Bureau of Labor Statistics

Year 2020 | 2021



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