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Foxconn executive and wife fall victim to Wisconsin home purchase scam

A Foxconn executive and his wife were recently victims of a malicious home purchase scam, paying out a quarter-million dollars to a man who claimed to be representing a Racine County title company.

According to an affidavit for a search warrant filed in the Milwaukee County Circuit Court, Alan S. Yeung and his wife, Stella F. Chan, had wired \$260,146.93 to Landmark Title of Racine Inc. The deceit hadn't been uncovered until after the couple had completed the wire transfer, when they discovered that the payment had been made to a fictitious character using an email address similar to that of the title company. The payment had instead been delivered to a Chase Bank account under the name John Tata.

After a thorough investigation, Milwaukee police announced that the Tata character was actually Charles E. Kuti, an inmate in custody in Fort Lauderdale, Florida, who had been arrested for a similar scam. Kuti, whose crimes have effected victims in at least three different states, has a long list of financial charges being held against him, including another home purchase scam against a victim in Pennsylvania, whom he had conned another \$138,044.43 from in similar fashion.

Sources

[1] <https://www.jsonline.com/story/news/local/wisconsin/2019/05/01/foxconn-executive-wife-pay-quarter-million-dollars-home-purchase-scam/3643163002/>

[2] <https://www.wisn.com/article/foxconn-executive-wife-scammed-out-of-dollar260k-in-home-purchase-attempt/27328193>

