



For immediate release
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OLG ISSUES SECOND QUARTER GAMING REVENUE PAYMENT TO WASAGA BEACH

SAULT STE. MARIE, ON – Ontario Lottery and Gaming Corporation (OLG) is pleased to make a second quarter (July 1 – September 30) payment totaling \$352,863 to the Town of Wasaga Beach for hosting Playtime Casino Wasaga Beach.

So far, during OLG's fiscal year (April 1, 2023 to March 31, 2024), Wasaga Beach has received \$625,990. Since the gaming site opened in November 2022, Wasaga Beach has received \$1,064,734.

These payments to host communities are based on a formula consistently applied across all gaming sites in Ontario using a graduated scale of gaming revenue at the hosted site.

"OLG continues to be a proud partner in hosting gaming communities," said Peter Bethlenfalvy, Minister of Finance. "Municipality Contribution Agreement payments help these municipalities fund priorities such as community infrastructure, parks and recreation and local health care facilities, benefiting families and local residents."

OLG is proud to share proceeds of casino gaming with local communities, contributing to economic recovery, infrastructure development and job creation. Payments to host communities are part of OLG's commitment to Ontario – 100 per cent of OLG's profits are reinvested in the province.

Over the past eight years, casino service providers have invested more than \$2 billion in private sector capital across the province. Since 2017, these investments have led to the development and opening of seven new casinos, one planned development and additional gaming expansions and non-gaming amenities.

Since 1994, host communities have received more than \$2 billion in non-tax gaming revenue.

OLG is a crown agency that contributes to a better Ontario by delivering great entertainment experiences for our customers. Acting in a socially responsible way, OLG conducts and manages land-based gaming facilities; the sale of province-wide lottery games; Internet gaming; and the delivery of bingo and other electronic gaming products at Charitable Gaming Centres. OLG is also helping support the horse racing industry in Ontario. Since 1975, OLG has generated approximately \$59 billion for the people and Province of Ontario to support key government priorities like health care; the treatment and prevention of problem gambling; and support for amateur athletes. Each year profits from OLG's operations also support host communities, Ontario First Nations, lottery retailers and local charities across the province.

Play for Ontario
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