

MONTHLY
CYCLES REPORT

March 17-18, 2025
VOL. 43, NO. 3

REVIEW AND PREVIEW by RAYMOND MERRIMAN

The good news is that the "retrograde chaos" of November 24, 2024-April 12, 2025 is nearly over. Just three more weeks! The not-so-good news is that these last three weeks could be the most challenging because they include the overlap of Venus and Mercury retrograde. The "start-stop-restart-stop" again pattern will be at its strongest expression between March 15 and April 7. This also implies that, *more so than usual*, the technical levels of support will be extra vulnerable to breaking—and then reversing again in a series of fake-outs. Furthermore, normal cycle periodicities are more susceptible to distortions (contractions or expansion of their usual length). This makes for a challenging position trading environment, although it may also be quite favorable to those who are nimble and trade aggressively short-term.

We also want to remember that the retrograde Venus period of March 2-April 12 could coincide with counter-trend moves in some markets, such as currencies. That is because of the changing monetary policies of some central banks and the fiscal policies of some of the major governments of the world. We have already seen major changes taking place in Europe. The bear market in the Euro made a significant bottom on February 3 at 1.0142 and a pullback into February 27 as Venus turned retrograde. The following week, it "broke out" above its resistance zone in the prior four months. No one thought it possible that the Euro could reach 112-120, as forecasted in our February 16 webinar. Now, many are thinking this. That is the beauty of cycles and geocosmics with financial markets. Other markets that may also be in the midst of significant Venus retrograde counter-trend movements include grains, T-Notes, and Crude Oil.

Metals may be the one market that isn't exhibiting a counter-trend movement. Gold made a new all-time high last week, eclipsing \$3000/oz for the first time in history. However, we must note that it may have made a primary cycle crest on February 24, one day after Mars turned direct, and a primary cycle low four days later on February 28, one trading day before Venus turned retrograde. A decline of only four trading days is very rare—perhaps it has happened once before. It is highly unusual. But then again, how often do Venus and Mars change directions within a week of one another?

We now have the conundrum of a peculiar trading environment with Mercury and Venus in retrograde through April 7. Our next issue in mid-April will be our first of 2025, in which the market is not under this "retrograde chaos" cosmic surrealism. I wonder what it will feel like to return to something more "normal"? However, I won't hold my breath too long; for the Jupiter square Neptune (and Saturn) coming in mid-June, it will likely be another level of surrealism.

Hang on and have faith. It will change. Until then, trade carefully and with great flexibility, and prepare to buy the three-year cycle low due by November in many global stock indices, including the U.S.

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KEY POINTS AND OUTLOOK FOR TRADERS IN FINANCIAL MARKETS by Raymond Merriman

The following are the key points in our longer-term view upon which we construct our intermediate-term investment strategies.

- **The U.S. stock market has turned bearish** after taking out the low that started its primary cycle on January 13. The market will return to bullish once it takes out a primary cycle crest and holds a new low. There will likely be a sharp 2-5 week rally following the low of this primary cycle, but for now, that would be a sell point until the 3-year cycle low is in. As stated last month, *"We expect the 3-year cycle will coincide with the current 50-week cycle."* Ideally, it will be in April-November 2025.
- **Gold has made another new all-time high.** As stated in the past two months, *"Another run to new all-time highs in 2025 may now be underway, after which a steep decline to the 31-month cycle low is due this year (May 2025 +/- 6 months)."* We are still looking for a \$500 drop into the 31-month cycle low, ideally due by autumn. But for now, higher prices are still possible first.
- **Silver's bullish, rounded bottom chart pattern continues, as discussed last month.** Our previous report stated, and is still intact, *"As long as 29.14 holds, a retest of 3500 or higher is anticipated."*
- **Copper continues to rally after its triple-bottom of December 31 (Jupiter/Saturn square period) to complete its primary cycle.** It has also closed above 4.80, a signal that the longer-term 8-year and 12-month cycle low was completed with those lows in early August through December 2024 between 3.90 and 4.00. Now, the concern is that Venus is retrograde, and Venus rules Copper.
- **T-Notes are still struggling to confirm** that their 6-year cycle low is in. This begins the 7th year of that cycle, and the low of the fifth year (October 2023 at 105/16) was tested again in January. With transiting Saturn and Neptune crossing into 0° Aries this spring, plus retrograde Venus and Mercury crossing this same degree in the last week of March with Neptune, we could see some surprising announcements coming out that could cause disruption to this market and maybe a rally followed by a resumption of the underlying bear trend. Recently T-Notes made their high of this new year as Venus turned retrograde on March 3.
- **The Euro is breaking out of its downtrend and possibly undergoing a Venus retrograde counter-trend rally.** As stated last month, *"The Mars and Venus stations of February 23 and March 2 portent major reversals in currencies due to changes of monetary policy by central banks, so a low and a sharp multi-week rally could begin at any time."* They have. They could end by mid-April when Venus turns direct.
- **Crude Oil fell to test its lowest mark in nearly two years. A 22-month cycle low may be forming as Saturn approaches the end of a trek through Pisces for a few months as it enters Aries in late May.** Saturn (depressed prices) has been in Pisces (Crude Oil), so there is still reason to support a turnaround to higher prices, which is readying. If correct, we could see Crude Oil in a bullish trend for several months.

- **Soybeans retested their August lows on December 19 for a possible 5.5-year cycle bottom.** A 5.5-year cycle low is due and may have happened nearby to the December 24 Jupiter/Saturn square. In the short term, it looks like Soybeans have made a double-bottom as Venus turned retrograde on March 3 and then successfully retested that bottom the following week at 9.91-9.94. As stated last month and still applicable, *"However, the threat of new tariffs could expand this cycle as we head towards Neptune and Saturn entering Aries (March 30 and May 25), followed by Jupiter square to both Saturn and Neptune on mid-June. This suggests large rainfall this spring, which could delay planting. New highs after the 8th week would be a strong sign that the 5.5-year cycle lows are in."* Still waiting for that signal as we now start the 13th week.

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U.S. STOCK INDICES

IS A SUCKER RALLY STARTING AS MERCURY IS NOW DIRECT? by Gianni Di Poce, MMA Analyst

Cycle	Progress
18-year	16 th year
9-year/6-year	5 th year
46-month	29 th or 60 th month
3-year	29 th month
50-week	9 th week or 32 nd week
Primary (18 weeks)	9 th or 19 th week

Perhaps the biggest shift when it comes to stock markets over the past month is the mass exodus unfolding from the United States into other parts of the world, especially Europe and China. The difference in the technical status between these global markets is widening greatly.

U.S. stocks spent the past month on the retreat and took out the very important low of January 13 at 41,844, which our work considered to be a 50-week cycle low. Since prices have already taken out this low to the downside, it suggests that a decline into a 3-year cycle low is underway, too. This 50-week cycle could distort and bottom early, but it does open the door for the possibility of stocks declining for the next few months. One thing for sure is that the Bulls no longer have the benefit of the doubt in this market.

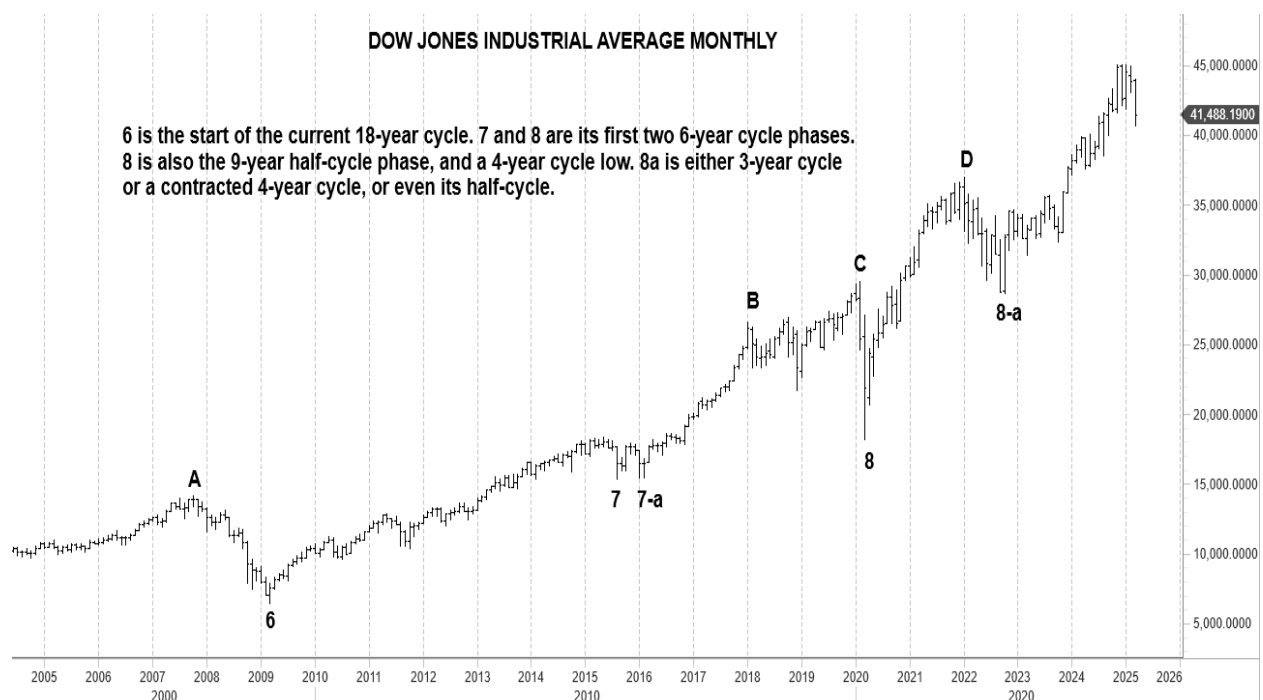
But could this be a classical setup for a period where all personal planets have been retrograde right after one another i.e., "retrograde chaos?" First it was Mercury, then Mars, then Venus, and now it's Mercury retrograde again. We are due for a corrective and cyclical bounce now, right as some of the longer cycles are pointing to the possibility of more downside ahead. To top it off, we have a Fed rate decision this week. Powell isn't likely to move, but a few of the last several Mercury retrograde periods have been notorious for verbal pivots, and with the threat of an economic slowdown looming due to government spending cuts and tariffs, could another similar situation be set up again this month?

Last month's report explained, *"One big piece of the puzzle to consider here is that if government job cuts rise, it could lead to an uptick in unemployment, more rate cuts by the Fed, and potentially even a recession. It may be a mild one at best, and probably not one that would begin until towards the end of 2025. However, this would line up nicely with some of the intermediate-term cycles being tracked in U.S. stocks right now."* We're getting a taste of the future this year as Saturn, Uranus, and Neptune are all

making initial ingresses into their next signs. These are representative of major economic shifts taking place simultaneously, which is leading to increased uncertainties in the U.S. economic outlook. It just so happens that international stock markets seem to be doing better now, and this is a trend that could continue over the next several months or a couple of years.

LONG-TERM CYCLE REVIEW

The longest cycle in the Dow we observe is the 18-year cycle, which has a range of 15 to 21 years. 2025 is the 16th year of this cycle, which means the downside risks of a significant decline in both time and price are increasing with each passing month. The Dow has yet to make a new all-time high in 2025, which is a concern, but the S&P has. In theory, there is still enough time left in the 18-year cycle for new highs, but the bigger question is how much higher this market can go. Our bias is that this high will unfold within the next year or two. The 18-year cycle is anticipated to bottom no later than 2030, ideally around 2028.

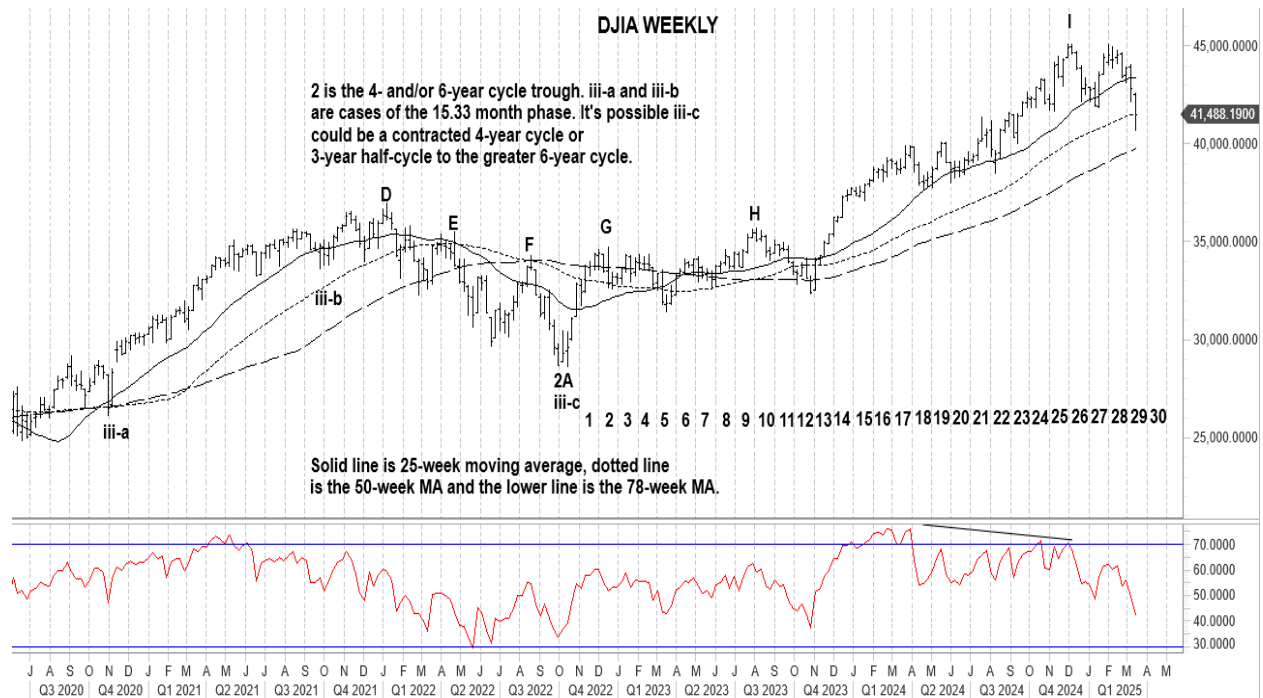


The 18-year cycle is divided into either two 9-year phases, which vary between 7 and 11 years, or three 6-year phases, which range from 5 to 8 years. There can even be a combination pattern where 9-year and 6-year cycles occur at the same time within the greater 18-year cycle.

The current 18-year cycle appears to be breaking down into a two-phase or a combination pattern. The March 2020 low stands out as a prime contender for the bottom of the 9-year cycle, aligning precisely 11 years after the March 2009 low. That said, notable potential lows for the 6-year cycle appear in August 2015 and October 2022. Currently, we're in the 5th year of the 9-year cycle and the 3rd year of the 6-year cycle, implying that a bigger decline than the market is experiencing now may still be a couple of years away. Both cycles point to a significant low around 2028, give or take a year. This period could mark an ideal window for a generational cycle bottom, potentially presenting a life-changing buying opportunity.

THE INTERMEDIATE-TERM PICTURE

The following factors are the most important consideration for intermediate-term cycles in the Dow Jones Industrial Average. It still looks like the 3-year cycle is having a greater impact on stocks compared to the 4-year cycle, which highlights the importance of the October 2022 low since it was a 3-year cycle low to the 6-year cycle at least. It looks like a decline into a 3-year cycle low is underway, and we could be starting the orb for a low as soon as April (30 months from October 2022). There is some uncertainty as to the breakdown of this 3-year cycle, as we could be at various stages of the final phase of the cycle that have vastly different implications for the direction of stocks this year. This will be explained more below.



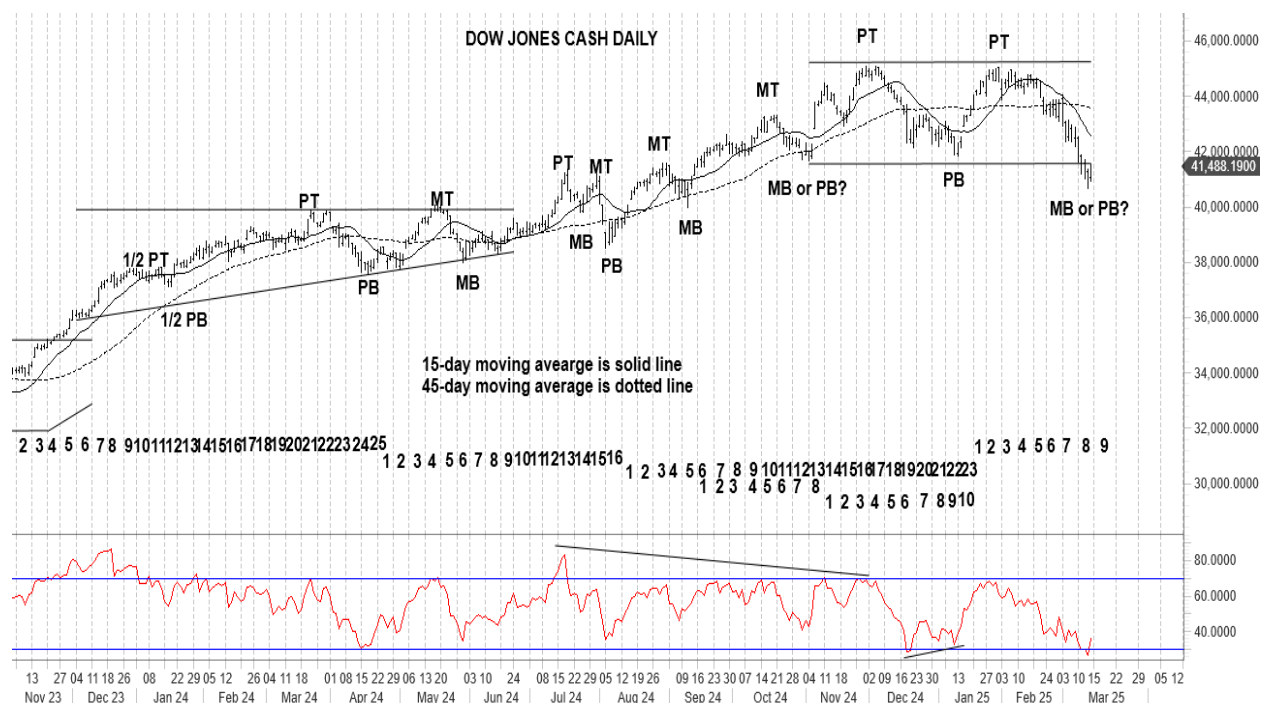
Previously, it was our bias that the January 13 low was a 50-week cycle bottom measured from the October 27, 2023 low. This would have occurred 64 weeks from the October 2023 low and in the regular 34-67-week range that we often see in these intermediate-term cycles. This would signal that the Dow is in the 9th week of the third and final 50-week cycle phase, and since prices have already taken out this low, it would mean more downside for at least another 25 weeks. But if the August 5, 2024 low was it instead, which occurred 41 weeks from October 2023, then we're in the 32nd week of the third and final 50-week cycle phase. We would enter the orb for a 50-week low in as little as 2 weeks, and it would signal the 3-year cycle low is imminent as well. It could go either way right now.

The other points are as follows:

- Note that under the 50-week cycle labeling of August 5, 2024 that any imminent 3-year cycle low would be occurring during the central time band of Jupiter square Saturn, which is in effect until June 15, 2025. The 34 weeks counted from January 13, 2025, is not until mid-September. We prefer to see intermediate-term cycle crests and troughs coincide with Jupiter's aspects, as Jupiter square Saturn remains the dominant one for this year.
- We're in the Pluto in Aquarius world, and the technological sands continue to shift. This presents new and exciting investment opportunities in stocks, too. Ever since DeepSeek came out of China,

which shocked tech stocks in the U.S., it appears that Chinese tech and AI names have been doing better. Plus, in 2025, we get a preview of Saturn in Aries, Uranus in Gemini, and Neptune in Aries, but all of those planets will retrograde back into their current signs, Pisces, Taurus, and Pisces again, respectively, later in 2025. It starts on March 30 when Neptune goes into Aries.

- The low of October 2022 was a 50-week cycle trough, a 3-year trough, and maybe even a contracted 46-month cycle low too. It was also a 6-year cycle low. There were three 50-week cycle phases entering into the low of October 2022. Since then, we have had a 50-week cycle on October 27, 2023, and one either on August 5, 2024, or on January 13, 2025. Regardless of whether the August or January label is correct, we are in the third and final 50-week phase of the greater 3-year cycle. It's just that we're either very early or very late in this third and final phase. However, it's still the first half cycle to the current 6-year cycle that began in October 2022.
- Therefore, we are going with the idea that the S&P 500 still completed its 50-week cycle phase on August 5, 2024. Not only is it because the magnitude of the decline in percentage terms was greater, falling into the low of August 5, 2024, than the low of January 13, 2025, in the S&P, but because the magnitude of this decline has now exceeded the drop into August 2024, and it implies a 3-year low is happening soon. We also had an intermarket bearish divergence where the Dow peaked in January, but the Nasdaq peaked in December. The S&P peaked in February.
- The central time band of Jupiter square Saturn remains in effect until June 15 and continues to drive the biggest macroeconomic themes. Jupiter rules growth while Saturn is contraction, and central banks are looking to ramp up rate cuts again to help prevent a recession. The Fed began to do so with inflation still above the 2% annual target, so serious credibility issues with the central bank may arise. There continues to be talk from the Trump administration about desiring lower interest rates, so if the Fed doesn't start giving the signal that rate cuts are coming shortly, the market could turn even more volatile. The White House's short-term economic policies and rhetoric seem to be forcing the Fed's hand here.

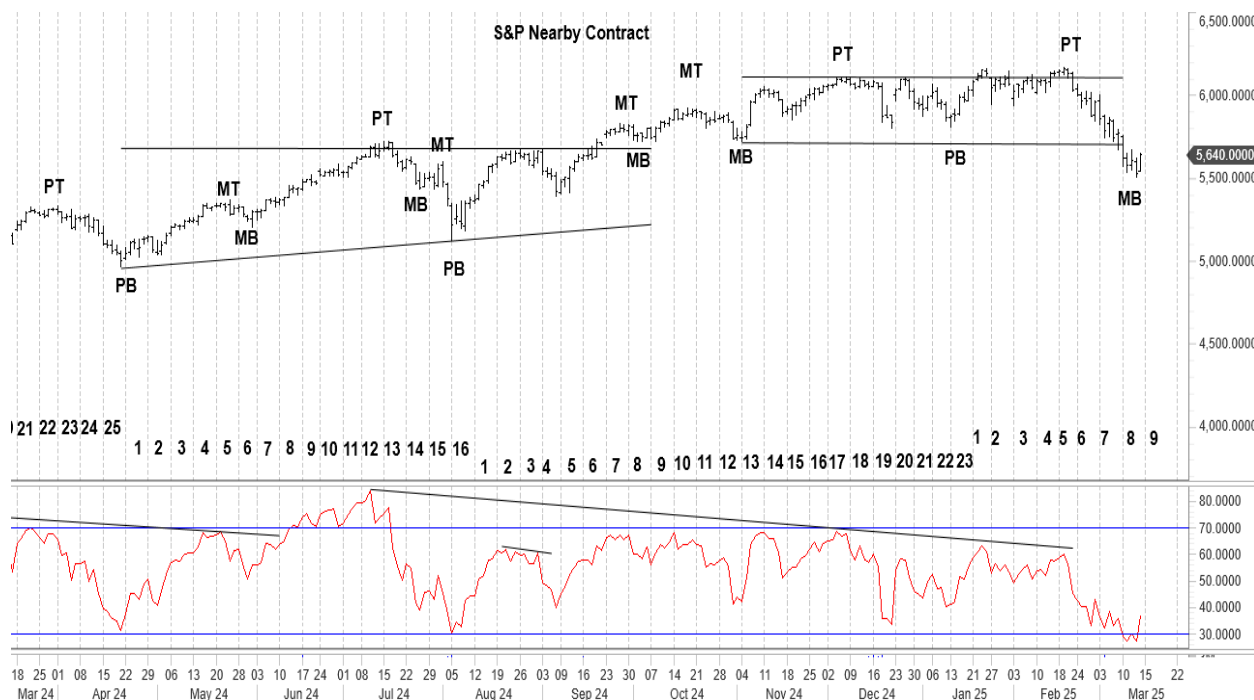


Within the previous 50-week cycle, we saw primary cycle phases last 25 weeks from October 2023 to April 2024, followed by a 16-week cycle to August 2024. Now, there are questions as to whether the 23-week primary cycle into the January 13, 2025, low was the first phase in a newer 50-week cycle or the last phase in an older 50-week cycle. We could be in the second primary cycle phase within the 50-week cycle and about to start the final one, too.

Within the current 3-year cycle, the first 50-week phase lasted 54 weeks from October 2022 to October 2023, while the second 50-week phase either lasted 64 weeks from October 2023 to January 13, 2025, or it was 41 weeks from October 2023 to August 5, 2024? Now, we have to pay attention to the primary cycle phase breakdown of this 50-week cycle and whether we will see two or three primary cycle phases.

THE PRIMARY CYCLE

Two scenarios are currently being observed in the primary cycle. The first and most probable is that the week of March 17 starts the 9th week of the primary cycle measured from the January 13 low at 41,844. But there is also a chance that the Dow is in the 19th week of an older primary cycle from November 4 at 41,647. This is not our bias but a potential scenario, nonetheless, and it would imply we're in the time band for a primary cycle trough since primary cycles in the Dow last 13-23 weeks. In fact, it could have even occurred on March 13 at 40,661, which could mean we're in the 1st week of a new primary cycle. This is the least likely scenario at this point, as the weight of the evidence still favors January 13 as the primary cycle starting point, as it corresponded to the longest and steepest decline since August 5, 2024. We wouldn't enter the time band for a primary cycle trough under our preferred January 13 scenario for at least another 4 weeks (4-14 weeks would cover the full range of a normal primary cycle trough measured from the January 13 low).



The biggest question in these primary cycles remains regarding the phase breakdown of the greater 50-week cycle and whether August 5 or January 13 was the start of a 50-week cycle low. If August 5 was a 50-week low, which is our preferred labeling at this point, then we're dropping into the second phase (primary cycle) low of this 50-week cycle. Remember that 50-week cycles can be comprised of either two or three primary cycle phases, so we could be entering the period of cyclical overlap for a low in the second and final primary cycle phase here in as little as 4 weeks.

Last month explained, *"It's worth highlighting how the drop into the January 13, 2025 low lasted 6 weeks, too. This is slightly longer than the 2-5 week corrective decline period that we often see during declines into primary cycle troughs. However, since this was a 50-week cycle low, the declines could be longer or steeper."* But now that the current decline has exceeded the magnitude of the drop into the January 13 low already, it seems less likely that it was a 50-week low as well. Instead, it would appear that a drop into a 50-week cycle low is underway now, and since the Dow's all-time high is from December 4 at 45,073, we're technically starting the 15th week of the correction, which is fitting for a decline into a 50-week and 3-year cycle low.

The primary cycle in the Dow is divided into phases that include the three-phase pattern, usually lasting 5-8 weeks via major cycles, and two-phase patterns, typically lasting 8-11 weeks via half-primary cycles. The March 13 low is a solid candidate for a major or half-primary cycle trough, as it occurred 8 weeks from the January 13 low. Note that prices have taken out the cycle starting point to the downside already, which has rendered it bearish for the remainder of its duration. We would now look for a 3-8 day corrective rally into the next major cycle crest, either this week or next, which would then be followed by a drop to new cycle lows. Or we could see a sharp 1-3 week rally to the crest of the second half-primary cycle, depending on whether last week was a major or half-primary cycle trough. The primary cycle crest occurred in the 2nd week of the cycle, which is typical of bearish markets where rallies from the primary bottom to the primary top last 2-5 weeks. The crest occurred on January 31 at 45,054.

If this primary cycle makes new lows this week before a 3-8 day corrective rally can take hold, then we'll look for a clearer half-primary cycle trough anytime in the next 3 weeks. We also can't rule out a combination pattern where both major and half-primary cycles occur.

The S&P also begins the 9th week of its primary cycle measured from the January 13 low at 5809. Note how the S&P hit a new primary cycle high this primary cycle on February 19 at 6116, but the Dow did not. The intermarket bearish divergence between the two indices lasted nearly two months. However, in the case of the S&P, it's worth noting how much more substantial the decline into the August 5 low was compared to the January 13 low. This further supports the idea that August 5 is the proper 50-week cycle labeling.

The S&P's primary cycle has a range of 15-23 weeks, so the January 13 low was right on time as it bottomed in the 23rd week from August 5. This primary cycle has also turned bearish since it took out the 5809 low. The high occurred in the 5th week of the cycle, which is also fitting for a bearish market as we look for crests between weeks 2-5. Near-term, we are also due for a 3-8 day corrective rally from a major cycle trough that likely began on March 13 at 5623 or a 1-3 week rally if that was an 8-12 week half-primary cycle low.

This March 13 low fell right in the orb of the March 11 CRD, which makes it an excellent candidate for a major or half-primary cycle trough. This week, we enter the orb of the March 25-28 CRD, which

begins with Sun conjunct Neptune (March 19) and Sun conjunct retrograding Venus (March 22). Then we have Venus retrograding back into Pisces on March 27 and forming a conjunction with Neptune on the same day. A solar eclipse follows on March 29, and the following day, on March 30, we have the initial ingress of Neptune into Aries, which kicks off the series of outer planetary ingresses in 2025 and the new economic era. The March 25-28 CRD would be ideal for a major cycle crest +/- 3 trading days.

Bigger picture, the ingress of the other outer planets, which include Jupiter going into Cancer on June 9, Saturn into Aries on May 24, and Uranus into Gemini on July 7, is lining up nicely for a 3-year cycle trough in U.S. stocks. However, we would prefer to see it occur by June 15, which is when the third and final Jupiter-Saturn square signature takes place. We're still in the central time band for this signature that is renowned for intermediate-term cycle crests and troughs. If that is a crest period, then we would look for the final low by November.

Then, of course, we have Mercury in its retrograde motion until April 7. The probability of false moves and wide trading ranges is elevated until then, and not long after, we have Venus going direct on April 12. This makes up part of the April 6 CRD, which could be very consequential for markets as Venus changing directions is one of the most powerful geocosmic signatures corresponding with primary cycle troughs or crests. This April 6 CRD could theoretically correspond with a 50-week or even 3-year cycle trough, as it would be in the range for a low if August 5 is the correct 50-week cycle label. Other aspects during this time include Mars trine Saturn (April 4), Venus trine Mars and Sun sextile Jupiter (April 6), and Venus conjunct Saturn (April 7). Another geocosmic rule we like to apply is to buy any market declining into a hard aspect between Venus and Saturn, so if stocks are dropping into that time band, it could represent a tremendous buying opportunity.

The trend in the Dow has finally shifted in favor of the bears in the short term as prices took out the January 13 low. This created a lower-low, and following the lower-high on January 4, bulls are now at a disadvantage in the Basic Trend Indicator. The S&P took out the January 13 low, too, but since it made a new all-time high on February 19, we have yet to see a meaningful lower-high. However, this could change with an imminent major cycle crest this week or next. In terms of moving average studies in the Dow, those, too, are bearish. Prices are below both the 15-day and 45-day moving averages, and the 15-day is below the 45-day moving average. It would be upgraded back to neutral if prices closed above the 45-day moving average, but it would have to cross above both moving averages and have the 15-day moving average cross above the 45-day moving average with prices above both to become bullish again.

Last month explained, *"Also note that on the Dow's weekly chart, we have substituted the 34-week moving average with the 78-week moving average to account for the 3-year cycle that we expect to unfold this year. On the weekly timeframe, the trend is solidly bullish, with prices above all moving averages and the faster-moving averages above the slower ones. We would look for a test of the 78-week moving average once the 3-year cycle tops out."* We've seen the weekly trend downgraded to neutral, and if prices test the 78-week moving average by early April, it would be sufficient to qualify as a 3-year cycle low. It's currently at 39,749 and rising.

The state of momentum has also confirmed that bears are in control of this market, and a drop into a 3-year cycle low is underway. On both the Dow and S&P, we see RSI indicator readings below 30, which imply that momentum is firmly in the control of the bears. However, on the slow stochastic, there is a case of bullish oscillator divergence and a double-looping pattern that suggests a technical bounce is warranted here. It would be ideal to see some bullish divergence in price from the RSI indicator as well

during the completion of any significant market bottom in the coming weeks. In the near term, look for a major cycle crest to occur in the next 2-7 days or a half-primary cycle crest in the 3-13 days following the low forming last week (or this), with the RSI indicator in corrective territory between 40-60.

Last month's report also stated, *"In terms of support, the path of least resistance remains higher in the Dow as long as it remains above 41,500-42,000. In the case of the S&P, it's bullish as long as it stays above 5750-5850. A break below those zones would send a strong signal that a decline into a 3-year cycle low is underway, which could mean a drop of 16-26% from whatever the all-time high ends up being in each index."* We broke below support in both indices, which now represent key technical resistance. Unless we close back above those zones, stocks are vulnerable to more downside. These technical zones are ideal for the next major cycle crests to form in this market. A 16-20% drop in the Dow from its all-time high is calling for prices as low as 33,352-37,861. Note that this is slightly below the 78-week moving average, too. In the S&P, a 16-26% drop calls for a drop to 4563-5180.

There was also a false breakout from the continuation patterns highlighted last month. They appeared to be ascending triangle formations, but now, they look more like rectangles. Regardless, the patterns failed, and we saw a swift selloff lower, which lends credence to the market adage that, "From false moves, come fast moves." Once we start seeing signs of a bottom in the Dow and S&P, we can start discussing upside price targets.

TRADING STRATEGIES:

Position traders for the Dow were stopped out of longs on the daily close below 41,600. Stand aside for the remainder of Mercury Rx.

Aggressive short-term traders for the Dow were stopped out of longs on the daily close below 41,600. Look to buy on a drop to 38,950 +/- 60 with a stop loss on a daily close below 38,100.

Position traders for the S&P were flat and advised, "... go long on a drop to 5950 +/- 6 with a stop-loss on a daily close below 5800." We were stopped out. Stand aside for the remainder of Mercury Rx.

Aggressive short-term traders for the S&P were flat and advised, "... go long on a drop to 5950 +/- 6 with a stop-loss on a daily close below 5800." We were stopped out. Look to buy on a drop to 5210 +/- 12 with a stop loss on a daily close below 5053.

Short-Term Reversal Dates in U.S. Stocks: Look for isolated highs or lows in these solar-lunar periods, +/- 1 day, especially in the DJIA, from which prices reverse at least 2.5% (and better if 4%). These are potential reversals according to more recent studies of the DJIA since June 26, 1930, conducted by MMTA student Yating Hu.

Mar 10-11 (mainly a low)
Mar 19 (could be high or low)
Mar 24-26 (mainly a low)
Mar 31-Apr 1 (mainly a high)
Apr 6-7 (could be high or low)
Apr 8-10 (mainly a low)

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METALS -GOLD, SILVER & COPPER

GOLD CONTINUES TO DEFY GRAVITY by MMA Analyst Wyatt Fellows

Cycle	Progress
31.33-month	28 th month
50-week (3 rd phase)	18 th week
18-week primary	3 rd or 18 th week

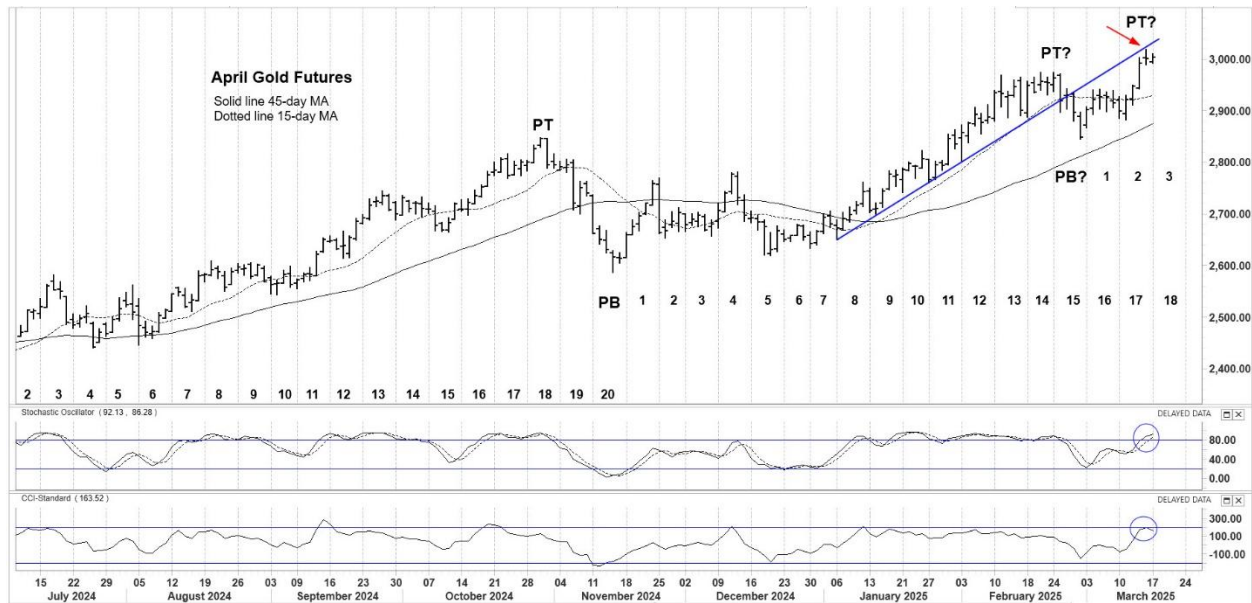
Gold made another new all-time high this month, continuing to reinforce the strong bullish trend. Further upside is certainly possible, but Gold is starting to get late in the 31.33-month cycle. A crest could form at any time, to be followed by a steep decline (maybe as much as \$500) to a 31.33-month low.



LONG AND INTERMEDIATE-TERM CYCLES

Gold most likely has a longer-term 16-year cycle that typically breaks down into two 7.83-year phases. The current 7.83-year cycle bottomed on November 3, 2022, when Gold reached a low of 1618.30. March will be the 28th month of this new 7.83-year cycle. Since this 7.83-year cycle has never peaked before the 34th month, we expect Gold to continue to make new all-time highs in 2025 and likely into 2026. For reference, September will begin the 34th month of the cycle this year.

The 7.83-year cycle typically breaks down into three phases of 31.33-month cycles. The 31.33-month cycle has a range of 26-37 months and also bottomed on November 3, 2022. March will be the 28th month of this current 31.33-month cycle. It is next due to bottom June 2025 +/- 6 months, which means Gold is now in the time band for when this low is due. The crest will happen first, and with Gold making new all-time highs even this month, it could occur at any time.



The 31.33-month cycle can break down into two 16-month half-cycles or three 50-week cycles. It can also break down as a combination of each of these. This current 31.33-year cycle looks to be breaking down as a three-phase pattern of three 50-week cycles.

March 17 begins the 18th week of the third and final 50-week cycle before the greater 31.33-month cycle is due. The second 50-week cycle bottomed on November 14 when the nearby Gold contract reached a low of 2541.50. Price also touched the 23-week moving average on the decline, which is something we like to occur at a 50-week cycle low. It is next due to bottom in 24-40 weeks unless it is going to distort with the 31.33-month cycle also coming due.

We are on the lookout for this final 50-week cycle (and 31.33-month cycle) to peak at any time. Typically, the final phases of longer cycles exhibit bearish characteristics or at least demonstrate left translation (more time going down than up). If this 50-week cycle is going to be a left-translated cycle, then we would expect it to peak out before the 25th week (if it is going to be of normal length, which is an unknown at this point). This would imply an important crest for Gold could be due in the next 8 weeks.

Last month, it stated, *"An achievable price target for Gold to reach before topping out is 3040.00 +/- 59.00. This coincides nicely with a measured technical price target of around 3000.00 now that Gold has broken above its symmetrical triangle visible on the weekly chart."* Gold has now satisfied these targets by hitting 3017.10 on March 14. If the rally continues, the next target is around 3130.00 +/- 70.00. However, if this final 50-week cycle really becomes explosive (third phases do that about 20% of the time), then Gold could hit 3276.00 +/- 87.00 before topping out.

PRIMARY CYCLE

The breakout to new all-time highs last week has created somewhat of a dilemma for the labeling of the primary cycle. Right now, I think both scenarios have a shot at being correct. The price action over the next few weeks (maybe as soon as this week) will tell us which one is ultimately in play.

Preferred Labeling: March 17 will begin the 18th week of the 15-21 week primary cycle measured off the 2586.70 low of November 14 (April contract). The primary cycle low is due anytime in the next 4 weeks unless it is going to expand. It sometimes expands to 22-26 weeks (maybe 10% frequency). The major cycles of this primary cycle have become very distorted. Typically, major cycles in Gold last 5-7 weeks. The best fit is probably that Gold is in the 3rd week of the third major cycle measured off the February 28 low. It is due to bottom again in 3-6 weeks and will coincide with the primary cycle low.

If this preferred labeling is indeed correct, Gold is overdue for a primary cycle crest and a sharp 2-5 week decline into a low. The March 14 high of 3017.10 could have been that crest. As stated above, it was into our overlapping price target of 3040.00 +/- 59.00. If it was the crest, look for Gold to fall back to 2802.00 +/- 50.00. The previous 50-week cycle crest of 2801.80 falls in this price zone as well.

Alternate Labeling: March 17 could begin the 3rd week of a new primary cycle measured off the 2844.10 low of February 28. This was into the 15th week of the primary cycle, so it would have bottomed on time (normal primary cycles in Gold last 15-21 weeks). The main issue here is the length of decline Gold experienced into this low. Usually, we like to see declines of 2-5 weeks. But this decline lasted only 4 days following the primary cycle crest on February 24. That means we saw the primary cycle crest AND the primary cycle trough during the same week. This is highly unusual.

A possible explanation for this could be due to the “retrograde chaos” taking place in the skies at the moment. The high on February 24 occurred one day following Mars stationing direct on February 23. The low on February 28 then occurred one day before Venus stationed retrograde on March 1. Unusual things can happen with so many inner planets changing directions so close to each other.

If we are in a new primary cycle, Gold could be quite bullish now after breaking out to new all-time highs above 2974.00 last week. Potential upside price targets for the next crest could be 3111.0 +/- 31.50 or even 3276.00 +/- 51.00 (coincides with the target given above for the 50-week cycle). However, in the near term, the first major cycle crest could come in at 3086.10 +/- 28.50 over the next three weeks. This price target could even become the primary cycle crest if Gold is turning bearish here.



GEOCOSMICS

In the preferred primary cycle labeling, Gold had rallied into March 14, which was when Mercury joined the “retrograde chaos” party. It was also a Full Moon lunar eclipse, adding a little something extra to it. The way these personal planets (Mercury, Venus, Mars) have been affecting Gold when stationing retrograde or direct lately may indicate that a primary cycle crest formed last week. It may even occur early this week and still be within the 3 trading day orb around Mercury changing directions. We also have the Spring Equinox taking place this week on March 20. If this has impact, then Gold could fall into the time Venus goes back direct on April 12 +/- 1 week for a primary cycle low.

If the alternate labeling is indeed correct, Gold could rally right into Venus turning back direct on April 12. This would overlap with the 4-week orb surrounding the first Saturn/Uranus waning sextile happening on April 4. The last time this aspect transpired was in 1979-1980 and marked a 16.5-year cycle top for Gold. Should a rally transpire into this time frame, it could also turn out to be a 31.33-month cycle crest before Gold falls 10-20% into a 31.33-month cycle low.

TRADING STRATEGIES

Position traders were long 1/3 after banking excellent profits on 2/3. Traders were advised last month, *“Exit the final 1/3 at 3040.00 +/- 59.00.”* Got the last one off for a great trade! Stand aside while Mercury is retrograde these next 3 weeks.

Aggressive traders were long 1/3 after banking excellent profits on 2/3. Traders were advised last month, *“Exit the final 1/3 at 3000.00 +/- 30.00.”* Bingo! Got the last one off for a great trade. Aggressive traders can go short if Gold trades up to 3275.00 +/- 25.00. Set the stop loss on a weekly close above 3350.00.

Very Aggressive Traders (VAT) were flat. Try the short side at 3060.00 +/- 20.00 or 3130.00 +/- 25.00, depending on your risk tolerance. Set the stop loss on a weekly close above 3200.00. Traders may also go long at 2825.00 +/- 25.00 if Gold drops sharply in the next 2-3 weeks. If filled on longs, exit 1/3 at 3000.00 +/- 15.00. Set the stop loss on longs below 2700.00 for now.

Short-Term Reversal Dates in Gold: Look for isolated highs or lows in Gold within one trading day of these solar-lunar periods, and from which prices reverse at least 2.5% (and better if 3% or more):

Mar 15-16	(bias towards lows)
Mar 20-21	(bias towards lows)
Apr 4-5	
Apr 8-10	(bias towards lows)
Apr 13-15	(lows)
Apr 16-18	(bias towards lows)

Cycle	Progress
4.3-year (52 months)	17 th month
26-month	17 th month
Primary (17 weeks)	13 th week

SILVER WEEKLY FUTURES NEARBY CONTRACT

56-week MA dotted line.
19-week MA solid line

1, 2 and 3 are the 26.5-month cycle lows, and i and ii are their phases.
A, B and C are the crest of the 26.5-month cycle.

The chart displays the price of Silver Weekly Futures Nearby Contract from May 2020 to May 2025. The price is shown as a candlestick chart. Two moving averages are plotted: a solid line for the 19-week MA and a dotted line for the 56-week MA. A blue line represents the 26.5-month cycle lows, with points 1, 2, and 3 marked. A pink line represents the 26.5-month cycle crests, with points A, B, and C marked. The CCI-Standard indicator is shown at the bottom, with red lines indicating the 200 and -200 levels. The x-axis is labeled with months and years from May 2020 to May 2025. The y-axis ranges from 12.00 to 36.00. The CCI-Standard indicator ranges from -200 to 200.

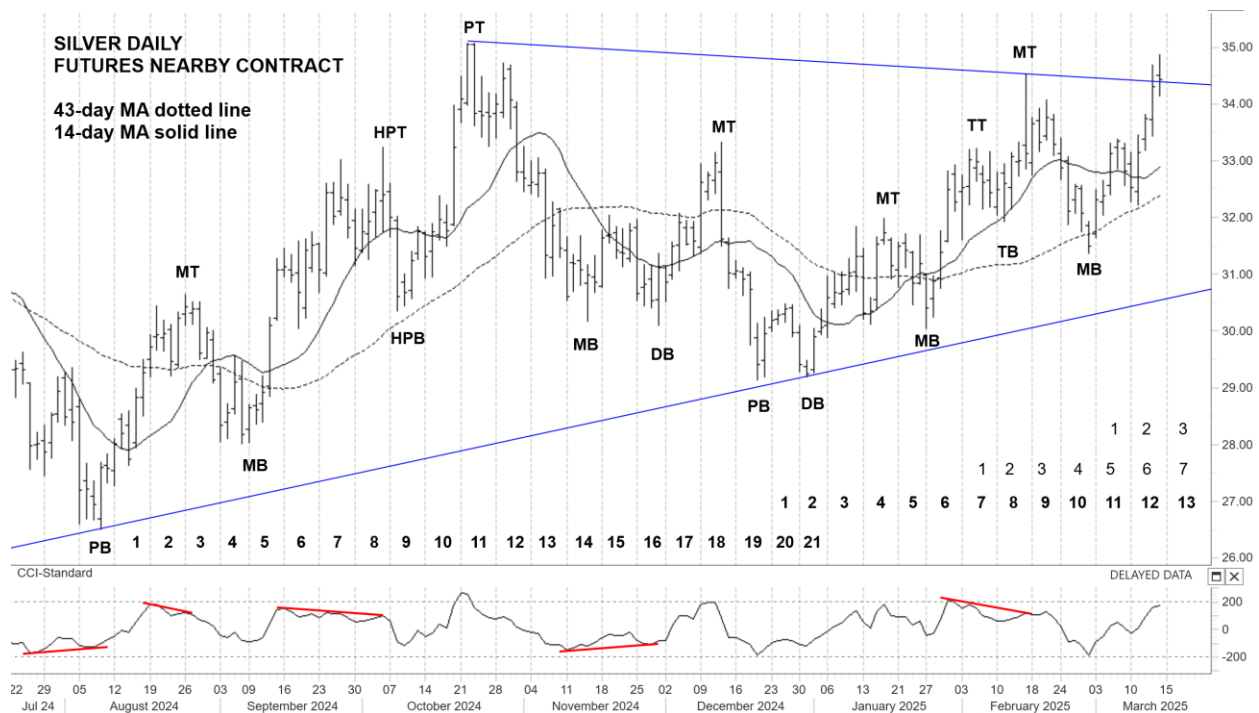
The 18.5-year long-term cycle in Silver commenced in Oct 2008. This cycle usually breaks down into two 9.25-year half cycles, which form the 4.3-year or 52-month cycle. The trough of March 2020 was either an extended 9.25-year cyclical trough or the second of three 6-year troughs off the low of October 2008. Based on the previous 18.5-year cycles, we tend to get a longer 9.25-year cycle followed by a shorter one. We are now in the second, shorter, 9.25-year cycle, which commenced in March 2020. As such, it is possible that the 4.3-year half-cycle may have formed earlier in its orb and distorted the 26-month intermediate cycle.

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Under the new outlook, the August 2024 low was the half-cycle (or a 1/3 phase) trough for the longer bullish 26-month cycle. In fact, given that we have taken out the prior 4.3-year cycle crest, we have our first confirmation that the current 4.3-year cycle is also bullish. The MCP price target for the 4.3-year cycle is 3956 +/- 330. The price target for the second half of the current 26-month cycle is 3839 +/- 207. Therefore, the refined price target is 3632-4046.

The intermediate outlook remains bullish for the basic trend indicator in the weekly chart. Silver is forming higher-highs and higher-lows. The trend will be downgraded to neutral if prices start forming lower-lows or lower-highs. I would expect the basic trend indicator to be bearish when the 4.3-year cycle is forming. The last time this indicator was bearish was in October 2023, in further support for the revised outlook. However, another consideration is that this low might be the second of three 26.5-month cycles if the 18.5-year cycle is breaking down into three 6.17-year phases. This breakdown could have a further bullish bias once the second 26.5-month cycle low is confirmed.

The intermediate moving average trend indicator remains bullish, as prices are trading above the fast 19-week moving average (MA), which is above the slower 56-week MA. The outlook will be downgraded to bullish-neutral if prices manage to close below the fast 19-week MA.



PRIMARY CYCLE

The typical primary cycle in Silver is 17 weeks, with a range of 13-21 weeks. We are commencing week 13 in the primary cycle that began on December 19 at 2915. The major cycle phases tend to form between weeks 4-7 in a three-phase cycle and weeks 7-11 in a two-phase cycle.

We are in a three-phase bullish cycle with right translation. The first major cycle trough formed on Jan 27 at 3004. The second major cycle trough formed on Feb 28 at 3137, placing us in the third week of

the final 4-7 week major cycle. It is possible that the primary cycle crest formed last Friday at 3486, as this would qualify as a re-test of the October 2024 crest. However, there may still be time to continue rising to the MCP price target of 3557 +/- 65.

If the crest has already formed at 3486, I expect the primary cycle trough to form at 3201 +/- 68. This target may go up a little if we take out the high of last Friday. In that event, we would also have to consider that the low of February 28, when Venus turned retrograde, may have been a 7-11 week half-primary cycle (it was in the 10th week). In that case, Silver could still rally, perhaps into our higher price targets given above, as well as into Venus turning direct on April 12-13, before a more severe 2-5 week decline to the second half-primary cycle low (and full primary cycle low) due in 4-8 weeks.

TRADING STRATEGIES

Position traders are long with a stop-loss on a weekly close under 2914. Having covered 2/3 for an excellent profit, we want to cover the remainder at 3540 +/- 10. Raise the stop-loss to 3200 to ensure we are stopped in profit. If we get a sharp decline before next month's report, look to go long at 3188 +/- 10 with a stop-loss below 3130 for now.

Aggressive traders are long with a stop-loss on a weekly close under 2914. Having covered 1/3 for an excellent profit, cover another 1/3 now, and the final 1/3 at 3500 +/- 10. Go short on a rally to 3580 +/- 10 with a stop-loss above 3620 for now. Cover 1/3 at 3330 +/- 0.10 and the remainder at 3250 +/- 10 if offered.

Very Aggressive Traders (VAT) were long and advised to "*cover the final 2/3 at 3234 +/- 10 and the remainder at 3330 +/- 10.*" We got all the targets and should be flat now. Look to go short on a rally up to 3600 +/- 10 with a stop-loss above 3620 for now. Cover 2/3 at 3330 +/- 0.10 and the final 1/3 at 3250 +/- 10 if offered.

Short-Term Reversal Dates in Silver: Look for isolated highs or lows in Silver within one trading day of these solar-lunar periods, and from which prices reverse at least 2.5% (and better if 4%):

Mar 3-5**
 Mar 24-26* (Often a low)
 Apr 1-3**
 Apr 13-16*
 Apr 29 – May 1* (Often a low)

IS COPPER FORMING AN IMPORTANT CREST BY POUYAN ZOLFAGHARNIA, MMA ANALYST

Cycle	Progress
4-year (47 months)	17 th month
24-month	17 th month
Primary (20 weeks)	11 th week

is 5.465 +/- 0.214. If this is going to happen, the seasonal trends suggest this crest has to take place in March +/- 1 month.

PRIMARY CYCLES

The typical primary cycle in Copper is 21 weeks, with a range of 17-25 weeks. We ended the previous cycle right on the 21st week, commencing the new cycle on January 2 at 4.005. This took out the low of November 14 in the March contract and was accompanied by a bullish oscillator divergence. Therefore, we are commencing week 11.

Major cycles in Copper usually form in weeks 6-8, and half-primary troughs tend to form in weeks 9-13. It is interesting that we got a double-bottom on Monday of the 5th week, just as we did in week 4 of the prior primary cycle. The first major cycle trough formed on February 25 at 4.470. This would mean we are in week 3 of the second major cycle. Normally, this would leave plenty of time for the primary cycle crest to form in a bullish cycle. However, it's worth pointing out that cyclical crests tend to form towards the middle of primary cycles in Copper.



As noted last month, "We have seen a bullish rally taking out the descending trend line (shown in gray on the daily chart). The bullish outlook will be confirmed if prices can close above the prior primary cycle crest of 4.790. Therefore, the next price target is 4.790 +/- 0.10. Closing above this target will be extremely bullish, and Copper could reach the MCP price targets of 4.792 +/- 0.093 (already entering this range) or 4.870 +/- 0.112. The overlap zone is 4.758 - 4.885." Friday's high was at 4.958 (it is slightly higher today, March 17), which is within the higher limits of the price target.

Also noted last month, "A close above this target could see us testing the ATH of 5.199. I think we may see prices either testing or taking out the ATH towards the end of this primary cycle during the full moon in March. Therefore, this is an important month, and you should be looking to take profits around Mar 14-17 +/- 3 trading days." Here we are, with a crest possibly forming now, and a small pull-back. It's still too early to confirm whether a crest has formed, and there is plenty of bullish momentum. However,

we are in the time-frame and price target for the crest, and we are also seeing bearish oscillator divergence in the CCI. I would therefore encourage taking profit at this point.

STRATEGIES

Position traders were long and having covered 1/3 I advised traders to, "...cover another 1/3 at 4.790 +/- 0.10 and the final 1/3 at 5.000 +/- 0.1 if offered." We should now be flat or looking to cover the final 1/3. Let's stand aside to see if we get a sharp correction. Look to go long again on a correction down to 4.469 +/- 0.1, with a stop-loss below 4.350.

Aggressive short-term traders are now flat, having secured all the profits on the long position. Consider going short now, with a stop-loss on a weekly close above 5.200 for now. Cover 2/3 at 4.607 +/- 0.1 and the remainder at 4.500 +/- 0.1. Look to go long again on a correction down to 4.469 +/- 0.1, with a stop-loss below 4.350.

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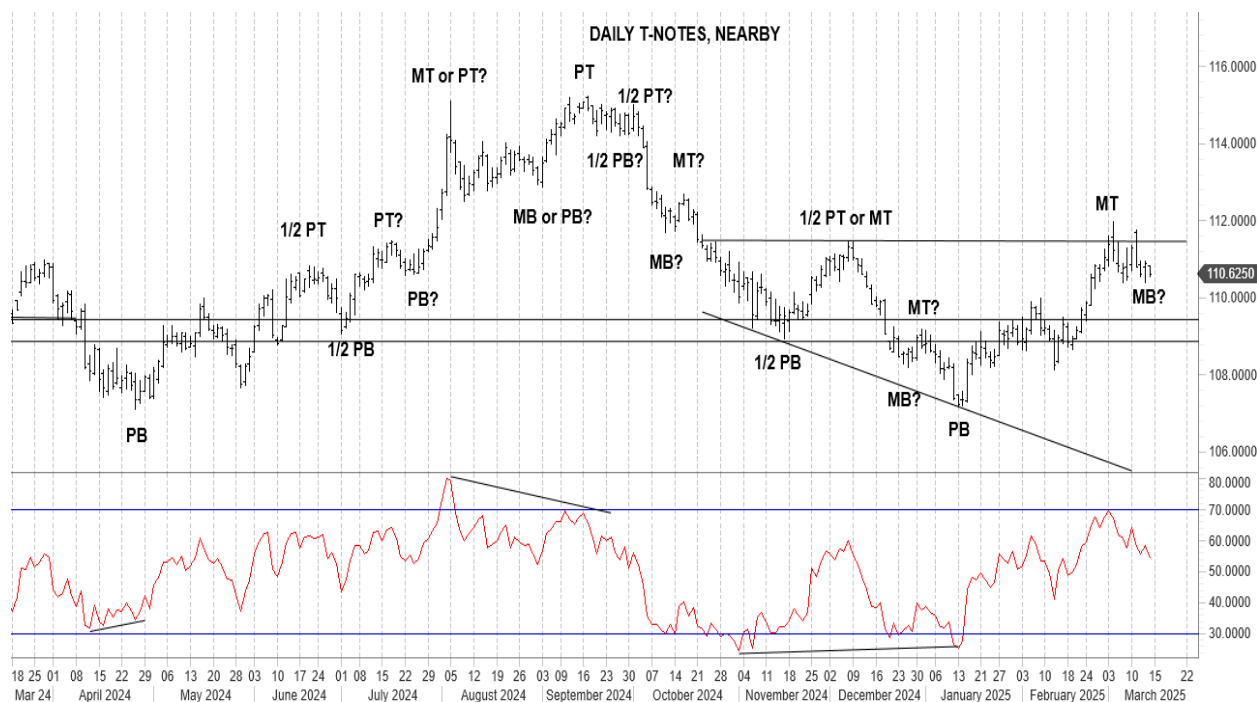
TREASURIES – T-NOTES

T-NOTES SEEK TO CONFIRM NEW 50-WEEK CYCLE by Gianni Di Poce, MMA Analyst

Cycle	Progress
18-year	7 th year
6-year	2 nd year
29-month	18 th month
50-week	9 th week
Primary (18-weeks)	9 th week

T-Notes finally saw a rally stick over the past month after completing a primary cycle trough on January 13 at 107/04.5 in the June contract. The implications of this low, if larger than a primary cycle bottom, are very significant for this market going into the remainder of the year, especially with Jupiter set to ingress into Cancer, as will be explained below. It seems that our original expectation for T-Note to rally throughout 2025 is still in play, which is contingent on a 6-year cycle low being completed back in October 2023.

We have a Fed meeting this week that could be very impactful for this market. There are concerns about an economic slowdown in the United States off the back of federal spending cuts, tariffs, and a recent uptick in unemployment numbers. On the other side, inflation looks to be all but contained for now. This is presenting the Federal Reserve with an appropriate macroeconomic backdrop to resume rate cuts again. But if this is what Jerome Powell comes out and signals this week, can it be trusted with both Venus and Mercury in their retrograde motions? Last month's report stated, "... from a geocosmic standpoint, this is perfectly encapsulated by the Jupiter-Saturn square. There are tremendous tensions between the potential for economic growth and contraction right now, and it could take on a completely different flavor by the final square passage in June, where Jupiter will be exalted in Cancer and Saturn will be in fall in Aries." This remains the case, and these themes continue to dominate financial markets. It's a tug of war taking place in bond markets as they walk the line balancing an economic slowdown and stimulus.



The week of March 17 will start the 9th week in the primary cycle measured from the January 13 low at 107/04.5 in the June contract. This low was 19 weeks from the previous primary cycle low on September 3, 2024, and therefore, right on time, as primary cycles in this market typically last 15-21 weeks. We're now entering the point where T-Notes are on the verge of confirming a bullish primary cycle. This would be the case if they make a high beyond Tuesday of this week. The bigger picture: it's still our bias that the January 13 low was a 50-week cycle (9-15 months) bottom as well. If so, then our expectation is for T-Notes to experience a bullish primary cycle currently and perhaps even in the one that follows.

The primary cycle in T-Notes is broken down into phases, including major cycles that last 5-8 weeks or half-primary cycles that last 8-11 weeks. There are also instances where a combination pattern unfolds, and both major and half-primary cycles occur. Currently, our bias is that a three-phase pattern is unfolding, and a major cycle trough was completed on March 13 at 110/12.5 in the June contract. This was 8 weeks from the primary cycle low and 8 days from the major cycle crest at 112/01 on March 4. This fit within the 3-8 day corrective decline window, was on time from a cyclical standpoint and was in the March 11 CRD too. It checks all the boxes. This would imply that we're in the 1st week of the second major cycle phase in T-Notes. However, in the event prices drop below the March 13 low, we could end up falling into a half-primary cycle bottom due no later than the week of March 31.

The long-term cycle outlook for T-Notes is still complicated and warrants an analysis of multiple cycles across various timeframes. The longest cycle for T-Notes lasts 18 years, ranging between 15 and 21 years. The most recent low in this 18-year cycle occurred in October 2018. However, as prices have fallen below this low, it indicates the cycle is now bearish. The next low in this cycle could potentially occur between 2033 and 2039. Currently, we are in the 7th year of this cycle, possibly approaching the midpoint if the cycle duration leans toward the shorter end of its range.

Nevertheless, the most critical long-term cycle to watch, particularly in 2025, remains the 6-year cycle, which lasts 5 to 7 years. We continue to assume that October 2023 marked the low of a 6-year cycle,

as it occurred exactly 5 years after the troughs of both the 18-year cycle and the prior 6-year cycle in October 2018. The rally off the January 13 low keeps this outlook alive, but we are approaching a critical period where this assumption could be invalidated. This would be achieved if prices took out the October 2023 low to the downside. Given that the 6-year cycle for T-Notes can range from 5 to 7 years, we must prepare for the possibility that T-Notes are in an older 6-year cycle and a decline into a new low is underway this year. But until such a break happens, our main outlook holds that October 2023 represents the bottom of the 6-year cycle. As a result, in 2025, we would be in the 2nd year of this 6-year cycle, with April marking the 18th month.

If T-Notes are in a newer 6-year cycle, then we must anticipate a 6-year cycle crest sometime towards the end of this year or early 2026. The period between Q4 2025 and Q1 2026 would be ideal. The 6-year cycle is broken down further into two or three 29-month cycles. If this is a newer 6-year cycle, April will begin the 18th month of the first 29-month cycle phase. As we typically expect the first phase of cycles to be bullish, it would be ideal to see a high occur beyond the 20th month at the least. If this is an older 6-year cycle from October 2018, then we would still be in the 18th month of a 29-month cycle, except it would be in the third and final phase of the greater 6-year cycle. The October 2023 low remains key in this market. If that is taken out to the downside, it nullifies the bullish outlook for 2025 but could still eventually lead to a rally into 2026.

The 29-month cycle is further divided into either two or three 50-week cycles that have a range of 9-15 months. As explained last month, the case is still the same: *"The January 13 low checks out as a potential 50-week cycle low, as it occurred 15 months from October 2023. But if we start making new lows again, it will all but nullify the bullish outlook for T-Notes this year."* As this low has held and we are on the verge of confirming a bullish primary cycle, it looks like this week will start the 9th week in the second 50-week cycle phase within the greater 29-month cycle. It would be our expectation for this new 50-week cycle to be bullish as well, which means we could look for a rally for at least another 16 weeks or 4 months.

GEOCOSMICS

This March 13 low, which looks to be a major cycle trough, fell right in the orb of the March 11 CRD. This week, we start the orb of the March 25-28 CRD, which kicks off with Sun conjunct Neptune (March 19) and Sun conjunct retrograding Venus (March 22). Then Venus retrogrades back into Pisces on March 27 and moves into a conjunction with Neptune on the same day. A solar eclipse occurs on March 29, and on the following day, on March 30, there's the initial ingress of Neptune into Aries, which begins the slew of outer planetary sign ingresses for 2025. Neptune in Aries could be very consequential for T-Notes, especially as this planet is moving through fire signs, which have been historically shown to correspond with higher inflation. Still, we have Neptune retrograding back into Pisces later this year, so its full effects may not take until 2026.

But the dominant outer planetary signature that's impacting T-Notes is Jupiter square Saturn. We've noted before how the Fed began rate cuts back in September with a 50-basis point panic slash just one month after the first of three exact aspects. Then, back in December, within a week of the second exact square, the Fed expressed their desire to pause. Right now, the next rate cut seems to be a lock for the June meeting, which is around the third and final Jupiter-Saturn square, but currently, the May meeting is a toss-up for a rate cut. One of the reasons why Jupiter in Cancer may be so bullish for T-Notes is because of its correlation with real estate. The market's been frozen for a couple of years now and could get moving again with lower interest rates. Saturn, a planet of restriction and contraction, could see its forces

weakened in Aries, which could add to the stimulus effect as well. This could culminate closer to the Saturn-Neptune conjunction in early 2026 and, potentially, a 6-year high for T-Notes.

In the near term, we will still have Mercury retrograde in motion until April 7. The likelihood of false moves and wide trading ranges is elevated until then, and shortly after, Venus goes direct on April 12. These are features of the April 6 CRD. Other aspects during this time include Mars trine Saturn (April 4), Venus trine Mars and Sun sextile Jupiter (April 6), and Venus conjunct Saturn (April 7). This could correspond with the next major cycle crest in T-Notes.

TECHNICALS

The technical situation in T-Notes has made some notable strides in the right direction over the past month, mainly because prices took out the December 6 high to the upside and created the first case of a higher-high in many months. It may have even formed a higher-low via the major cycle trough on March 13, but further confirmation is still needed. This creates a technical uptrend in the near term for T-Notes and gives bulls some ground to stand on in the coming months, especially if it's in a new 50-week cycle, as we suspect.

Last month, it also stated, *"... it is worth noting that only long-term T-Bonds took out the April 2024 low, while T-Notes did not, for a case of intermarket bullish divergence at a potential 50-week low... The bullish divergence in price from the RSI indicator at the January 13 low also signaled that downside momentum had waned. This was also a signal that a reversal was imminent... It would take an overbought reading above 70 to confirm that bulls have recaptured momentum."* We are still awaiting an overbought reading above 70 on the RSI indicator to confirm bulls' control momentum in T-Notes. This could occur in the next couple of weeks, and if it does, it sends a strong signal that a newer 50-week cycle is underway.

Perhaps the most exciting technical development is how T-Notes are pressing up onto the resistance of a broadening bottom formation. If it successfully can clear the upper horizontal trendline acting as resistance, it could lead to an extended rally higher as the pattern is projecting a rally as high as 116/00-117/00 at least. This would represent new 6-year cycle highs and retest the prices acting as resistance from early 2023 as well.

The key in the short-term is for T-Notes to hold above former-resistance-turned-support in the 109/00-110/00 zone. If prices are above there, bulls have the advantage technically, but if we start to slip back below, then the next support zone is in the 107/00-107/05 zone. A break below there would all but nullify the bullish case in T-Notes and lead to lower prices.

On the macroeconomic front, it appears as though the bond market is calling the Federal Reserve into action. The yield curve is only barely in positive territory on the 3-month curve (10-year minus 3-month), and this could be remedied quickly with some rate cuts. The 2-year curve (10-year minus 2-year) is more or less unchanged compared to the previous month. However, when it comes to credit spreads, as observed by the interest rate differential between investment-grade corporate debt and Treasuries, we note that they have widened to some extent compared to the past month. This signals that liquidity conditions have deteriorated somewhat, and hence the strength of the selling in the greater equity market. Rate cuts would alleviate pressure on the credit spread side of the bond market, too.

TRADING STRATEGIES:

Position traders: were flat and advised, "... go long on a drop to 108/25 +/- 3 with a stop loss on a daily close below 107/09. Cover 1/3 on a rally to 111/15 +/- 3 if offered." We are long and have managed to cover 1/3 for an excellent profit already. Cover another 1/3 on a rally to 115/28 +/- 5 if offered.

Aggressive traders: are long with a stop loss on a daily close below 107/09 and were advised, "Cover 1/3 on a rally to 111/15 +/- 3 if offered." Got this off for a nice first profit. Cover another 1/3 on a rally to 115/28 +/- 5 if offered.

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CRUDE OIL

CRUDE OIL CONTINUES TO CONSOLIDATE UNDER HEAVY SATURN INFLUENCES, by Pouyan Zolfagharnia, MMA Analyst

Cycle	Progress
4-year (44 months)	22 nd month
22-month	22 nd month
15-month	Not Active
Primary (19 weeks)	2 nd or 15 th week

Since our last report, Crude Oil has taken out the September 10 low of 65.27. This negates the possibility of the September low being the 15-month cycle and opens up the potential for the 22-month trough formation. When is this intermediate low due?

LONG AND INTERMEDIATE-TERM CYCLES

The 4-year or 44-month cycle will usually break down into three 15-month cycles or two 22-month half-cycles. We may even get the case of all these phases in a combination cycle. In the "WTI Crude Oil Weekly" chart, '1' marks the beginning of the new 12-year and 4-year cycles, and '2' is the second 4-year cycle.

My bias is that the 44-month trough formed on May 4, 2023. The 15-month, first 1/3 phase of this cycle was due between May and November 2024 and appears to have formed on September 10, 2024, in the 16th month. However, as noted in prior reports, "*The 22-month cycle phase due March 2025 (Orb: Nov 2024 – Jul 2025) is also around the corner, and we may see prices reverse back down, especially in early December when the seasonal trough takes place due to refinery maintenance.*" We are now in the 22nd month of the cycle, having taken out the low of September on March 5 at 65.22. This would suggest that the 22-month cycle has just formed, or is in the process of forming.

It is very important that prices don't take out the 44-month low of 63.64. Taking out this low would mean that this cycle has turned bearish.

In the weekly reports, I was anticipating the primary cycle to form with either the New Moon in Pisces (Feb 28) or Full Moon (Mar 14), which were translating over transiting Saturn and Neptune, forming a conjunction with the natal Neptune in the Crude Oil First Strike Chart. The low formed between the two lunations and in orb of the Mar 7-10 CRD. We are now awaiting confirmation in the form of a rally.



TRADING STRATEGIES

Position traders were stopped out of long positions. Let's go long again on a daily close above 69.00 with a stop loss under 65.40. Cover 1/3 at 74.00 +/- 0.50. Alternatively, go short on a daily close below 63.00 +/- 0.50, with a stop loss above 63.65 for now.

Aggressive traders were stopped out of long positions. Let's go long again on a daily close above 69.00 with a stop loss under 65.40. Cover 1/3 at 73.00 +/- 0.50. Alternatively, go short on a daily close below 63.00 +/- 0.50, with a stop loss above 63.65 or 65.65 for now, depending on your risk allowance.

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SOYBEANS

SOYBEANS HOLDING UP WELL AGAINST BEARISH FUNDAMENTALS by Wyatt Fellows, MMA Analyst

Cycle	Progress
5.5-year (69 months)	7 th month
34-month	7 th month
17-month (1st)	7 th month
18-week primary	13 th week

Bearish headwinds continue to hinder the Soybean market. China has implemented new retaliatory tariffs on Soybean imports from the US, and Brazil is finishing up the harvest of another record crop. Despite these bearish fundamentals, Soybeans are holding up quite well. Up next for this market are US farmer planting intentions and spring weather.



Long and Intermediate Cycles

The longest cycle we observe in Soybeans is the 17-year cycle which last bottomed in May 2019. This 17-year cycle typically breaks down into either two 8.5-year cycles or three 5.5-year cycles. The year 2025 will begin the 6th year of this new 17-year cycle, so we are now in the time band for when the first 5.5-year cycle could be due. In fact, if the 5.5-year cycle is active, my bias is it probably formed in August 2024 on the nearby contract at the time (December 19 in the May contract currently used, just before the second Jupiter/Saturn square).

These long-term cycles break down into 34-month phases. The August 2024 low formed in the 33rd month of the cycle, so it would have bottomed right on time. March is, therefore, the 7th month of this new 34-month cycle. The average time it takes 34-month cycles to top out is 17 months (normal range 7-32 months), with an average gain of 80% (range 6%-228%). We are in the 7th month, so based on past cycles, Soybeans could conceivably top out this month before heading lower. An indication that this is taking place would be a break of the trendline connecting the last two primary cycle lows (August 2024 and December 2025) on the weekly Soybean chart.

A possible cause of a breakdown in Soybeans was outlined last month when it was stated, "*The concern here is that Soybeans will get caught up in another tariff war under the Trump administration. This has the potential to disrupt the duration of the rally and/or the full upside potential of this new cycle.*" And right on cue, China slapped retaliatory tariffs on Soybeans and other agricultural products that took effect March 10. Additionally, China suspended import licenses for three large United States grain firms.

Even with the potential negative impact of a prolonged trade war with China, conservatively, I am still hopeful for at least a 7-10-month rally with the price reaching 1200.00+ before this new 34-month

cycle possibly tops out. This will likely be driven by a push for acres heading into the US planting season or an early weather scare for the growing US crop.

The 34-month cycles typically break down into two 17-month cycle phases or three 11-month cycle phases. It's too early to tell how this new 34-month cycle will deploy, but if an 11-month cycle low is ahead, it would be due sometime between May and September of this year.



Primary Cycle

March 17 will begin the 13th week of the primary cycle measured off of the 955.50 low on December 19 in the May contract. Primary cycles in Soybeans typically last 15-21 weeks so it is next due to bottom in 3-9 weeks. The big question at the moment is whether or not we saw the primary cycle crest already on February 2, when Soybeans traded up to 1092.50. If it was the crest, we could see a mostly range-bound trade over the next month until the next primary cycle's bottom forms. Ideally, though, Soybeans will have another rally to a new high for this primary cycle. This would then invoke the bullish 8-week rule and add another layer of support for Soybeans being in a new longer-term cycle.

Primary cycles in Soybeans break down into phases of 8-11 week half-primary cycles and/or 5-8 week major cycles. The best fit for this primary cycle looks to be a two-phase pattern. Therefore, March 17 will also begin the 2nd week of the second half-primary cycle measured from the 991.00 low on March 4. This low was then retested last week, with Soybeans hitting 994.00 before rallying. We now want to see the price exceed the down-sloping trendline on the daily chart and then take out the 45-day moving average for this market to start looking good. This second half-primary cycle is next due to bottom in 7-11 weeks and will also coincide with the primary cycle low.

The price target for the crest of this second half-primary cycle is 1128.00 +/- 16.00. This would also be the price target for the primary cycle crest. If the primary cycle crest is already in with the 1092.50 high on February 5, this second half-primary cycle may be bearish. I expect 1045.00 +/- 5.00 to offer stiff resistance in that case. This level also contains a bearish crossover zone at 1043.75-1045.25. These zones of support and resistance are listed in our weekly reports.

Geocosmics

Last month, it was stated, *"The next heavy hitters for Soybeans don't occur until Mars direct on February 23 and then a big one with Venus retrograde on March 1. If Soybeans are lower into this time frame, they could be forming a half-primary cycle low."* This was "spot on," as it looks like we got a half-primary cycle low on March 4. This was just two trading days past Venus beginning her retrograde motion.

Looking ahead, keep an eye on March 31. This is when the USDA will release its prospective plantings report. Historically, this report can cause increased volatility with big price moves. It is being released on the first trading day following the Solar Eclipse and Venus conjunct Neptune on March 29 (are the acreage numbers realistic?). Venus will then move to form a sextile with Uranus on April 7, the same day Mercury resumes its direct motion. Venus then turns back to direct on April 12 before forming another sextile with Uranus on April 20.

TRADING STRATEGY:

Position traders: are long 1/3 after banking good profits on the first 2/3. Exit the final 1/3 at 1110.00 +/- 15.00. Move the stop-loss up to a weekly close below 990.00.

Aggressive traders: are fully long again after banking profits and buying back. Exit 1/3 at 1045.00 +/- 5.00 and all at 1090.00 +/- 10.00. Move the stop-loss on all longs up to a weekly close below 990.00.

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CURRENCIES – THE EURO

EURO: THE 33-WEEK PRIMARY CYCLE LOW IS BEHIND US, by Ulric Aspegren, MMA Analyst

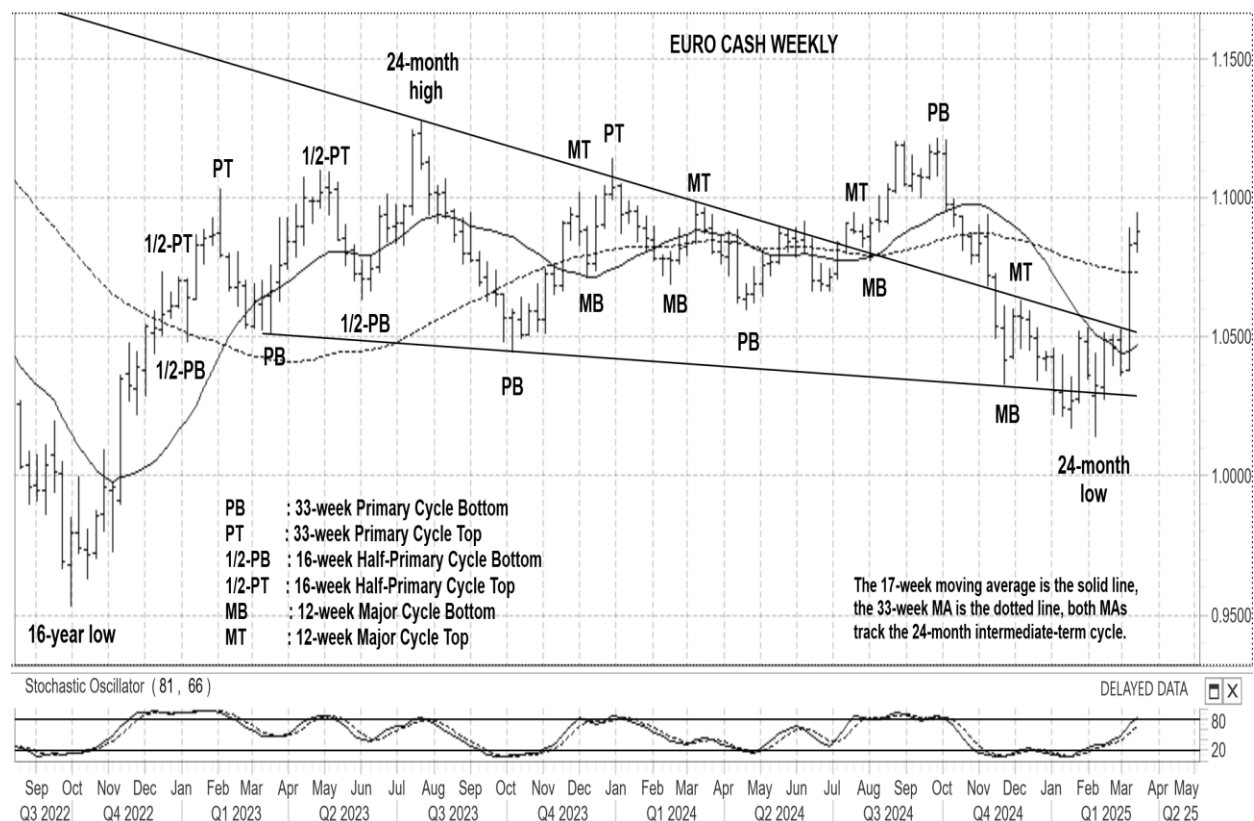
Cycle	Progress Preferred	Progress Alternative
16-year	2.5 years	8.2 years
8-year	2.5 years	8.2 years
4-year alt 32-month	2.5 years	29 th month
24-month alt 15-month	1 st month	1 st month
33-week (primary)	6 th week	6 th week

The Euro is in the 6th week of a new 33-week primary cycle, off the February 3, 2024 low, at 1.0142 USD. The prices have since risen 7.94% to 1.0947 on March 11 and have, after that, slightly pulled back 1.16% to 1.0820 on March 13. The prices closed last week on March 14 at 1.0879. As the prices have ascended notably in a short amount of time, it now looks very plausible that a longer 24-month intermediate-term cycle trough also occurred on February 3.

EURO Preferred Weekly Chart as of March 14, 2025.

THE LONGER-TERM CYCLES

As the stark short-term rise in prices is not the behavior of a bearish primary cycle, it appears more probable that the long-term bullish trend is at play in the Euro. Nevertheless, it is early days, so we still need to examine the



In the bullish long-term scenario, the Euro is 2.5 years into its 16-year, 8.4-year, and 4-year cycles that all started on September 28, 2022, at 0.9534. The prices are here expected to head north towards the 4-year cycle crest. This peak is anticipated to unfold in the time frame of August 2025-December 2026, at 1.1577-1.3741 (a rise of 21.43-44.13%). The confirmation that this bullish long-term scenario is operational comes first if the 1.1275 crest of July 2023 is surpassed.

In this case, the 16-year greater cycle started in January 2017. The prices have here fallen below 1.0339, the start of the 16-year cycle, which implies that the lowest price should be at the very end of the cycle, sometimes around 2033. The Euro is here 8.2 years into the first 8.4-year cycle and heading towards an 8.4-year cycle trough, anticipated to manifest sometime between March 2024 and August 2026. The prices should, at minimum, take out the 0.9534 low of September 2022.

In this bearish scenario, the 8.4-year cycle splits into three 32-month cycles. We would now be twenty-nine months into the final 32-month cycle that commenced in September 2022. We got a 32-month cycle crest after ten months in July 2023 at 1.1275. The prices are now on their way towards the third 32-month cycle low, projected to occur with its 7-month orb, sometime between November 2024 and December 2025, at a decline of 10.98-25.27%. Therefore, the price target span comes to 0.8426-1.0037. As this is the final 32-month cycle low, we can overlap with the targets for the 8.4-year cycle trough. Thus, for the forthcoming long-term cycle low, we obtain a narrowed-down time target of November 2024-December 2025 and a concentrated price target span of 0.8426-0.9533. Meanwhile,

we would only have the confirmation that the bearish long-term scenario is active if the 0.9534 low of September 2022 is broken.

THE INTERMEDIATE-TERM CYCLE

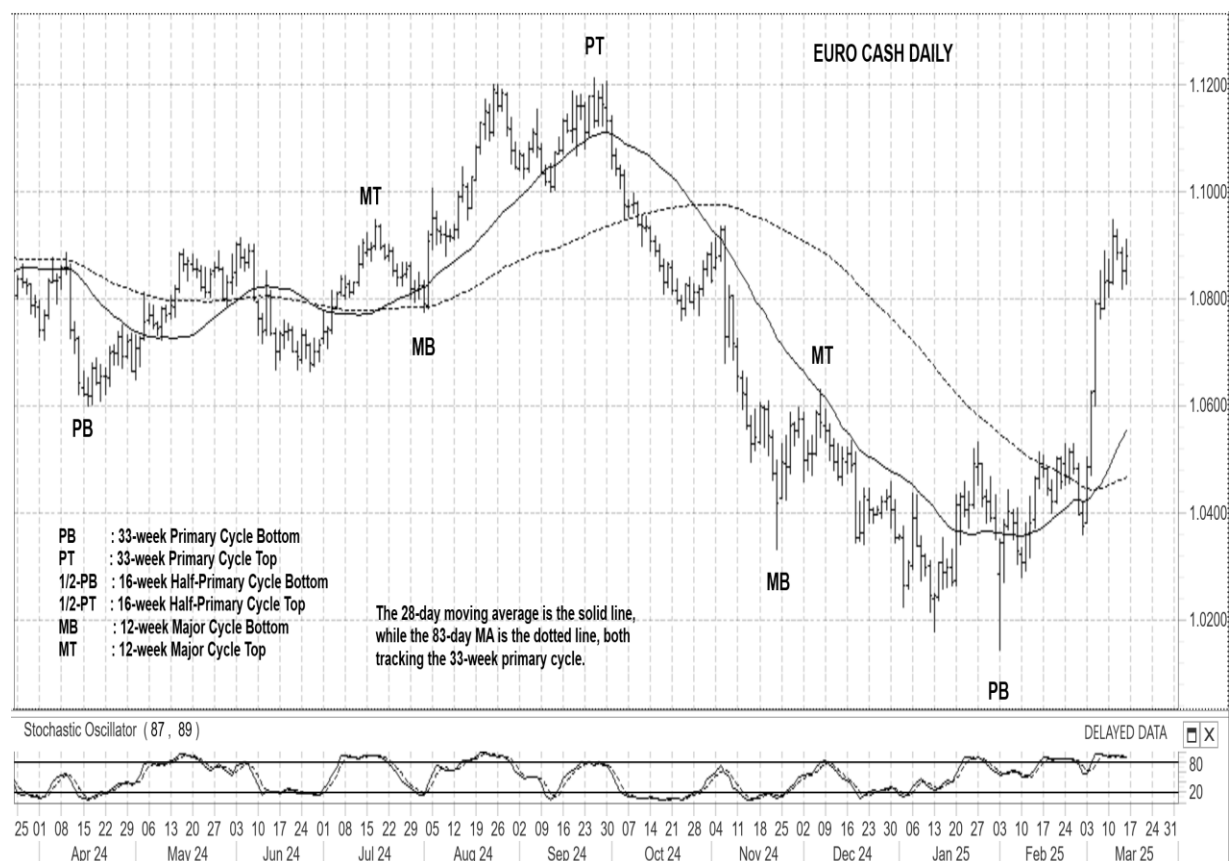
Although the bullish trend is the preferred scenario, now we will also analyze the bearish intermediate-term alternative.

The preferred bullish intermediate-term scenario

For the bullish intermediate-term scenario, the 4-year cycle has so far always split into two 24-month intermediate-term cycles. We should be here in the 1st month of the second 24-month intermediate-term cycle that started on February 3, 2024 low, at 1.0142. The previous 24-month cycle was active for an acceptable 28 months. The Euro is now on its way towards the second 24-month cycle crest, which is expected to also be the 4-year cycle top (targets already given in the long-term cycle segment).

The alternative bearish intermediate-term scenario

The 32-month cycle normally divides into two 15-month intermediate-term cycles. The best labeling here is that we got a first 15-month cycle low in October 2023 and that the second 15-month cycle ended, after a run of 16 months, in February 2025. However, in this bearish situation, the second 15-month cycle was expected to fall below the 0.9534 low of September 2022. Hence, if this alternative is alive, then we should get an additional 15-month cycle, probably a short one, as the 8.4-year cycle trough is due. If this is correct, then the prices are now rising towards a bearish 15-month cycle crest, expected in 75% of the cases to occur after a minimum of eight weeks, at a rise of 4.18-5.24%. As we have already risen above this price level, it looks less probable that this scenario is active.



EURO Preferred Daily Chart, as of March 14, 2025.

LEADING INDICATORS FOR THE 33-WEEK PRIMARY CYCLE

Our chart labeling is that a new 33-week primary cycle low occurred on February 3, 2025, at 1.0142. The previous primary cycle that started on April 16, 2024, ran for a very long 42 weeks. It was a distorted cycle, as in 70% of the cases, the 33-week primary cycle in the Euro should bottom out by the 40th week at the latest. However, we already noted in previous reports: *"Keep in mind that as a 24-month cycle trough is also expected, we could get an extended primary cycle. The longest primary cycle ever recorded was 44 weeks long."* As the bias is that an intermediate-term cycle also bottomed out, we expect a bullish behavior for the current primary cycle.

The preferred bullish February 3 primary cycle

The 33-week primary cycle itself is for now anticipated to peak out sometime between July 3-October 9, 2025. More short-term, the prices are forecasted to rise for either 9+/-3w to a bullish 12-week major cycle crest or for 12w+/-3w to a bullish 16-week half-primary cycle top. Using the February 3 low, we obtain time targets for the potential crests of March 17-May 6 and April 4-May 19, respectively.

Once the sub-cycle crest is in place, prices should descend to either a 12-week major cycle low, projected to occur in the time frame April 3 to May 29, 2025, or a 16-week half-primary cycle bottom, anticipated to happen sometime between April 21-June 25, 2025.

The alternative bearish February 3 primary cycle

Here, the prices should only rally for 5-12 weeks, or to March 7-April 30. The prices would then head lower towards either the first 12-major cycle low or the 16-week half-primary cycle bottom, due to unfold sometime between April 3 and May 29 and April 21 and June 25, respectively.

TREND ANALYSIS

The basic trend indicator is bullish for the 33-week primary cycle that started on February 3, as the prices are above their start at 1.0142.

The daily moving average trend indicator for the 33-week primary cycle is in a bullish trend, as the faster 28-day moving average (1.0555) is above, the slower 83-day MA (1.0466), with the price (1.0879) above both MAs (daily chart). This bullish trend confirms that the primary cycle low is behind us.

The weekly moving average trend indicator for the 24-month cycle is in a neutral trend, as the faster 17-week MA (1.0468) is below the slower 52-week MA (1.0732), while the price (1.0879) is above both MAs (weekly chart).

PRICE OBJECTIVES

The preferred bullish February 3 primary cycle

A bullish primary cycle crest is projected to occur at a rise of 7.31-19.91%, or somewhere between 1.0884-1.2162.

While more short-term, the prices are expected to rise and establish either a first 12-week major cycle crest or a 16-week half-primary cycle top at a price target span of 1.0512-1.1429 (an increase of 3.65-12.69%) and 1.0787-1.1516 (a rise of 6.36-14.04%), respectively. So far, the prices have come up 7.94% to 1.0947 on March 11. So, we are in the price target zones for both the major and the half-primary cycle crests. However, the earliest the shorter

12-week major cycle crest is projected to unfold is March 17, so the prices should normally continue higher and overtake the 1.0947 high.

Once the first sub-cycle crest is established, the prices should decline to the first sub-cycle low, projected at a decline of 2.08-4.52% for the 12-week major cycle low and at a descent of 3.20-7.05% for the 16-week half-primary cycle bottom. You may overlap the historical price targets with the 38-62% and the 45-85% retracements, respectively.

The alternative bearish February 3 primary cycle

Here, the prices should only rally to 1.0876, which represents a 7.24% rise. The prices have climbed above this target, which speaks for the bullish scenario. Nevertheless, if the crest has formed on March 11, then the prices should head lower towards either the first 12-major cycle low or a 16-week half-primary cycle bottom, at 0.9926-1.0564 (a decline of 3.50-9.33%) or at 0.9636-1.0408 (a descent of 4.92-11.98%), respectively.

Bias

As the prices have rallied strongly from the February 3 primary cycle low, I am biased that the long-term bullish scenario is active. It has been a real cat-and-mouse game to pinpoint the long-term trend, and although it is early days, it looks like the Euro has finally shown its hand. Nevertheless, let's not be too confident just yet. Mercury is retrograde until April 8 and can cloud one's judgment with fakeouts and large price swings. Additionally, Venus, the planet relating to currencies, is also in retrograde until April 12, which could add more fog to the situation. Furthermore, both Mercury and Venus will conjunct Neptune, the planet of confusion, during their retrograde journeys, so the trend could go back to being a difficult read until the planets go direct again. Nonetheless, my bias right now is that the current primary cycle should behave bullishly.

STRATEGIES

Position (Primary Cycle) Traders – Last month's recommendation: *"As our first choice is that the primary cycle took place on February 13, at 1.0142, you could look for opportunities to go long. A 33-week primary cycle low happens about twice a year, so the risk-reward is interesting. Place your stop-loss just below the 1.0142 low."* If you are long, then due to the new bullish outlook, the primary cycle is expected to peak out sometime between July 3-October 9, 2025, at 1.0884-1.2162. We will be able to narrow down these targets as we move forward.

Aggressive (Sub-Cycles) Traders – Last month's recommendation was to *"follow position traders' strategy, while placing your stop-loss just below the 1.0142 low."* If you are long, then due to the new bullish outlook, your target is either:

- A bullish 12-week major cycle crest, forecasted in the time frame March 17-May 6 at 1.0512-1.1429,
- Or a bullish 16-week half-primary cycle top, expected sometime between April 4 and May 19, at 1.0787-1.1516.

Once the crest is in, exit your long position and go short towards the first sub-cycle low. Place your stop-loss above the newly created crest. Your target is either:

- A 12-week major cycle low, projected to occur in the time frame April 3 to May 29, 2025, at a decline of 2.08-4.52%. You may overlap with the 38-62% retracement.
- Or a 16-week half-primary cycle bottom, anticipated to happen sometime between April 21 and June 25, 2025, at a descent of 3.20-7.05%. You could overlap with the 45-85% retracement.

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GEOCOSMIC SIGNATURES

The following geocosmic critical reversal dates for all markets are based on the studies published in [The Ultimate Book on Stock Market Timing, Volume 3: Geocosmic Correlations to Trading Cycles](#). The more stars, the higher the correlation to a reversal. Three stars have the strongest correlation. Look for cycle crests or troughs to form within three trading days.

Mar 7-10* (allow one week)**

Mar 29*

April 4-7 (allow one week into Veus direct on April 12-13)**

April 18-21**

Ma 20-21**

The next MMA Cycles Report will be released on April 14-15, 2025.

Geocosmic Signatures for near-term: Feb 23 $\odot_{SD}$ (9.28*), Mar 2 $\odot_{\square 4}$ (9.10*), $\odot_{SR}$ (9.63**), Mar 8 $\odot_{\Delta O}$ (9.13*), Mar 12 $\odot_{\sigma h}$ (9.00*), Mar 14 lunar eclipse (NA), Mar 15 $\odot_{SR}$ (9.15*), Mar 19 $\odot_{\sigma \Psi}$ (9.40**), Mar 29 solar eclipse (NA), Apr 4 $h \times h$ (NA), Apr 5 $\odot_{\Delta h}$ (8.90), Apr 6 $\odot_{\Delta O}$ (9.04*), Apr 7 $\odot_{\sigma h}$ (8.67), $\odot_{SD}$ (8.88), Apr 13 $\odot_{SD}$ (9.50**), Apr 19 $\odot_{\Delta \Psi}$ (8.93), Apr 21 $\odot_{\square O}$ (8.56), Apr 23 $\odot_{\square E}$ (9.36*), Apr 25 $\odot_{\sigma h}$ (8.67), Apr 25 $\odot_{\sigma h}$ (8.67), Apr 27 $\odot_{\sigma E}$ (8.64), May 2 $\odot_{\sigma \Psi}$ (9.12*), May 4 $\odot_{SR}$ (8.57). Strongest signatures have ** and are considered Level 1 types. With a single asterisk (*), it is considered a Level 2 type, moderately strong. No asterisks means it is a Level 3 type, the weakest signatures to correspond to market cycles and their reversals. The idea is to find a time band in which there are no more than six calendar days between two consecutive signatures and then take the midpoint of that time band as a critical reversal date (CRD). For instance, this condition exists from April 4-May 4, which gives a midpoint on **April 19**, which is a Saturday, so we will use **April 18-21**. We then check to see if there is a Level 1 signature within four trading days of this date. Although April 23 is close, so it might work as a CRD. We can also look for smaller time bands of less than 6 trading days and see if there are multiple signature sin effect. April 4-7 finds five signatures present then, with a midpoint of April 5-6, which is again a weekend, so we expand it to **April 4-7**. Again there is no Level signature within four trading days, although Venus direct on April 13 is five trading days later and may suffice. Thus, for this period, we will look to April 4-7 +/- 1 week, and then April 18-21 +/- 3 trading days, as a potential turning points in financial markets.

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ANNOUNCEMENTS & EVENTS

ANNOUNCEMENTS

NOTE 1: GET READY FOR MMTA4 REGISTRATION!!! STARTS April 15. This is our highly regarded two-year educational and training experience that will change your life and how you view financial markets. Yes, the course is challenging, but it is also very exciting! With this course, you will know where the market is at any given interval of time, and the trading or investing strategy to employ.

These 8 courses consist of 6-7 Zoom meetings (100+ hours of live instruction and interaction with instructors Wiebke Held and MMA analysts such as Pouyan Zolfagharnia, Gianni Di Poce, Ulric Aspgren, Kat Powell, Wyatt Fellows, and, of course, Raymond Merriman.

The classes will meet on Saturdays, 25 times per year, at noon EST, starting September 13, with 1-month breaks in between each course and 2-3 month break for summer. There will also be at least one live, in-person (or online optional) weekend during this period, plus one additional voluntary review session after every course prior to a test. There is nothing else as comprehensive in the field of market timing as the MMTA program available anywhere! It covers MMA's market timing methodology for long- and intermediate-term investing, plus position and aggressive short-term trading.

Acceptance into the MMTA requires an interview prior to starting. If you are interested in exploring whether MMTA is right for you, let us know and we will set up an appointment to discuss.

Here are just a few of the many very positive reviews from graduates of the last MMTA3 program (2023-2024):

I wanted to express my deepest gratitude for generously sharing your knowledge and teaching it. As you know I am fairly new to trading and joined MMTA3 to learn a system to approach the stock market. Starting the year, I set myself the goal of doubling the money that I had in my trading account thinking, at the time, that this was impossible to do. Thanks to the knowledge and tools MMTA3 teaches, I was actually able to accomplish this goal! In fact, I even exceeded it. WH, Germany

So thank you Ray and Gianni for the fantastic course material and support, because that's why I have made money and every dollar paid for the courses. JL, Netherlands

This course was truly mind-blowing! I learnt in abundance. Thank you all for sharing the excellent trading data and knowledge. This course is worth more than a college degree and at a fraction of the price too. KL, Australia

NOTE 2: The NEW monthly MMA Technology Cycles Report by Wiebke Held will be issued next week, March 30. The first issue was launched one month ago and prepared readers for an imminent decline in the NASDAQ, which started immediately after. Wiebke's excellent two-year research papers were based on extensive studies of long-, intermediate-, and short-term cycles in the NASDAQ spot index (not futures). This report differs in style and substance from the other MMA monthly reports (it is more condensed and less technical). It provides an outlook not only for the NASDAQ but also for the QQQ (ETF) and specific technology stocks such as Microsoft, Google, NVIDIA, TSLA, and Apple. It will also include unique CRDs (critical reversal dates) specific to the NASDAQ, based on Held's meticulous research. Focusing on the NASDAQ is crucial because of the outsized role technology will play in financial markets — especially with Pluto already in Aquarius for the next 20 years and Uranus about to enter Gemini for seven years starting in July 2025. Additionally, much of this report will be generated by Wiebke's own AI applications. Truly, this will be an exciting report, highlighting many new features of our technology renaissance. This is the future of market timing applications in this "New Aira."

If you want to receive the next issue of this new report, sign up now by [clicking here](#).

NOTE 3: THE "JUPITER REPORT" — YOUR MOMENTS OF OPPORTUNITY — IS NOW AVAILABLE. This newest product is written by Raymond Merriman. It is a 30- to 40-page report that all traders (and even non-traders) will find highly valuable. It identifies the times during the year when Jupiter transits are highlighted in your natal chart. It delineates the meaning of Jupiter's transits to your natal planets and angles over a 14-month period (including one month before your order and one month after the year ends). *As an added bonus, each transit is ranked on a scale from -3 to +3 in terms of favorability for trading. Traders may find this most valuable!* Would you like to know when you are under a +3 transit and, therefore, most likely to experience trading successes? Or a -3 transit with stronger-than-usual potential for misjudgments and losses? You betcha! The cost for your 14-month Jupiter Report is \$69. [Click here](#) to order!!!

NOTE 4: THE MMA Solar-Lunar App now offers reversal signals on the NASDAQ to all subscribers! The app now provides daily weighted values for four markets: the DJIA, NASDAQ, Gold, and Silver.

This app is an ideal tool to have in your back pocket if you are a short-term swing trader looking for high-probability dates that identify isolated lows and highs in the DJIA, NASDAQ, Gold, and Silver markets. It is available only on Apple products (iPhone and iPad) at this time, although we are getting close to developing it for Android phones as well, possibly by the end of this year.

To learn more about the MMA App, [click here](#). To order it, go to the Apple App Store and type in *Merriman Solar/Lunar Reversals*.

NOTE 5: The MMA Weekly [YouTube show](#), "Geocosmic Week in Review and Look Ahead," with Gianni Di Poce, is conducted on Wednesday evenings! Each 5- to 20-minute **FREE** episode reviews the previous week's market activity and offers a preview of the geocosmic signatures in effect for the coming week and beyond.

NOTE 6: MMA's Free Weekly Column Podcast Is Available on SPOTIFY, APPLE, and AMAZON! Now you can listen to a podcast of this weekly column by Thomas Miller on Saturdays! Thomas has an excellent voice and brings the weekly column to life in a personable and, at times, humorous fashion. Just follow Merriman Market Analyst on Spotify or Apple to listen to all our episodes. A new podcast episode will be released every weekend. This is a **FREE** service and is available to everyone. Check out our podcasts on [Apple](#), [Spotify](#), and [Amazon Music](#). It makes for great listening!

EVENTS

We have a big year lined up with several exciting events. Save the dates!

MARCH 22: "Entering the Aries Vortex: Chaos and Opportunity" with Ray Merriman. The Astrology University Summit on "The New Air and Fire Era." <https://www.astrologyuniversity.com/summit/> Featuring 12 of the world's top-notch astrologers speaking on "The Big Shift of 2025."

SEPTEMBER 13, 2025: MMTA4 will begin! Plan ahead! Registration will open April 15. Stay tuned for details!

Disclaimer and using this information properly: Futures trading involves risk of large losses as well as large gains, and the reader is solely responsible for any actions taken in markets, and neither the author nor

publisher assumes any responsibility whatsoever for the reader's decisions. Futures or options trading are considered high risk.

These comments are given to serve as a guideline for traders for each day and/or week. Comments and/or recommendations are based upon prices at the end of the day or week. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance) areas) look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy.

Information is provided herein with sincere intent and according to our own studies and methodologies. These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." Speculators" must be willing to accept the fact that they are going to have losing trades, many more than, say "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by a high percentage of winning trades, but by controlling amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades. MMA's comments can be of value to both speculators and investors. MMA's trade recommendations will be of potential value only to speculators.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above; it is considered a bullish "trigger" and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below; it is considered a bearish "trigger" and oftentimes is a good sell signal.