

**MMA WEEKLY GOLD AND SILVER REPORT
FOR THE WEEK OF MARCH 31, 2025**

GEOCOSMIC CRITICAL REVERSAL DATES (CRDs)

These dates affect all markets. They are the midpoints of geocosmic clusters and have a normal orb of three days on either side (82% rate of frequency). Sometimes, they expand to as much as six days (90+% frequency with that orb). The idea is to see a new two-week or greater high or low and then a reversal. It is especially effective when major, half-primary, or primary cycle troughs are due. These are more important than the solar-lunar reversal dates. The more stars, the greater the historical correlation with a cycle culmination. Please read Volume 3 of the Stock Market Timing series for more information. Below is the midpoint date and in parentheses, the length of time containing the geocosmic signatures (known as a "cluster"). If the cluster is long (more than 15 days), there may be other possible reversals based on tighter geocosmic clusters within the greater cluster.

Mar 25-28* (this week)

Apr 6* (could even be close to April 10, which is midpoint between Mercury direct April 7 and Venus turning direct April 13)

Apr 18-21* (allow one week)**

These periods are usually more important than the solar/lunar reversal zones and are usually more accurate because they have a wider orb of time (+/- 3 trading days vs. +/- 1 trading day for solar/lunars). They will correspond more often with major, half-primary, or full primary cycles, whereas lunar reversals need only correspond to 2.5% reversals in stocks.

ABBREVIATIONS:

CRD = Geocosmic Critical Reversal Date

ATH = All-Time High

MA = Moving Average

PB = Primary cycle bottom

PT = Primary cycle top

MB = Major cycle bottom

MT = Major cycle top

TB = Trading cycle bottom

TT = Trading cycle top

GCM: June Gold, by Wyatt Fellows and Ray Merriman: We have now switched to the June contract, which is trading for about \$30 over April.

Last week's close was bullish. The close was above the Trend Indicator Point (TIP) for the 4th week in a row, maintaining a trend-run-up status.

This week's trend indicator point is 3047.10. It will be downgraded to neutral if Gold closes below here this week.

Weekly support is 3061.20-3073.80. A weekly close below this range is bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 3149.60-3162.20. A weekly close above this range is bullish. A trade above followed by a close back below is a bearish trigger.

Bullish crossover zones are in effect in the nearby contract at 2950.50-2961.70, 2555.40-2556.00 (this held the November 14 low on a closing basis), 2356.77-2362.75, 2279.10-2298.65, 2114.67-2128.75, 2058.03-2059.75, 2039.97-2054.85, 1866.63-1901.55, 1893.50-1934.20, 1487.30-1496.30, 1363-1364, 1316.40-1324, 1296.30-1301, 1236.20-1239, 1132.20-1144.30, 1070.50-1078.10 and 1014.80-1018.10. These are all support areas.

There are no bearish crossover zones in effect. Gold closed above others previously at 1974.30-1980.15, 1906.85-1929.03, 1790.20-1800, 1489.90-1498.30, 1404.70-1418.20, 1316.30-1319.60, 1117.40-1126.80, so these are now support zones.



Primary cycles in Gold typically last 15-21 weeks and break down into two phases of 8-11 week half-primary cycles and/or three phases of 5-7 weeks major cycles.

Preferred primary cycle labeling: With Gold again surging to new all-time highs, I am making last week's alternate labeling the preferred outlook this week. Therefore, March 31 will begin the 5th week of a new primary cycle measured off the 2872.40 low of February 28 in the June contract. A major cycle crest is due at any time and may have formed on Friday of last week. If it did, we will watch for a 3-8 day decline to a major cycle low this week or next.

Alternate primary cycle labeling: March 31 could still begin the 20th week of an older primary cycle measured off the 2606.40 low of November 14 in the June contract. A primary cycle low is due anytime in the next 2 weeks unless it will expand by a week or two. Usually, we like to see at least a 2-week decline into a primary cycle low, so it would be ideal in this scenario if last week turned out to be the crest (there

is no indication of this yet). It is rare for primary cycles to rally much past the 18th week, which is the main reason for making this the alternate labeling this week.

The major cycle labeling for this primary cycle remains unclear. The best probable fit is that Gold is in the 5th week of the third major cycle (maybe even the 5th week in a rare 4th phase) measured off the February 28 low. It is due to bottom again in 1-4 weeks and will coincide with the primary cycle low.



Price targets and technicals: In the now preferred labeling, an initial upside price target for this new primary cycle is 3116.00 +/- 29.00 in the June contract and 3111.0 +/- 31.50 on the continuous nearby chart. Friday's high of 3124.40 was right there, but there are no signs of Gold having formed a top yet. The higher price target for a crest still remains at 3276.00 +/- 51.00.

A major cycle crest is due at any time, so it's possible it came in on March 28. This is not confirmed, but if it was, look for a pullback to 2998.00 +/- 30.00 or somewhere between the 15- and 45-day moving averages this week or next. If Gold is still really bullish, it might only make it back to the 15-day moving average for a major cycle low now before turning back higher.

One thing to remember with this preferred labeling is that we are now in the 2nd primary cycle (2nd phase) of the final 50-week cycle before the larger 31-month cycle low is due. Important tops can form in the second phase of the cycle, so some caution is advised as we move through this primary cycle. In fact, if primary cycles are turning bearish, they will often top out in weeks 2-5. We are entering the 5th week of this new primary cycle. On the other hand, we must be aware that it's quite possible that \$3000 is the new support line for Gold +/- 10.00 now, and even if we have a \$500 decline to the 31-month cycle low, it could be from a level approaching \$3500 first in this primary cycle, which is still relatively young.

If we are still in an older primary cycle, the MCP price target of a crest is 3052.00 +/- 53.00 in the June contract. Gold traded slightly above the top of this zone on Friday when it hit 3124.40. This would be a good spot for Gold to top out and start at least a 2-week decline into a primary cycle low. Should such a decline get underway this week, the price target for a low would be 2865.00 +/- 61.00 in the June contract. This would be back to natural chart support coinciding with the October 30 high and February 28 low shown as the dotted horizontal line on the above chart.

There is a developing bearish divergence between the price and the stochastic and CCI. Price is making new highs, but these indicators are not yet confirming. This warns that some sort of crest (major cycle in preferred labeling or primary cycle in alternate) may be close to forming.

Geocosmics: Venus ingressed back into Pisces last week, forming a conjunction with Neptune on March 27. Mercury will do the same thing over the weekend on March 29, which is also when the Solar Eclipse is taking place (the Sun rules over Gold). Gold likes Neptune, and prices have been rising during this period. Geocosmically, a crest of some sort would fit here. But we have to remember that both Venus and Mercury are still retrograde when market signals are not as reliable.

As stated last week and still relevant, *"The next pivotal period for Gold may be around the time Venus turns back direct on April 12. If we are still in an older primary cycle, I would expect a primary cycle low within a week of this date. Notice the high solar/lunar values around this time as well. If Gold is instead in a new primary cycle, this could be a time to watch for a possible primary cycle crest."*

Solar/Lunar Dates and Weighted Values for Gold

Note: The solar-lunar studies reflect Gold's correlations from 1975 through April 19, 2024, by MMTA graduate student Yating Hu. These will be updated at the end of December. We now give values for full reversal and highs and lows. These values are based on the history of Sun/Moon positions at 11:00 AM Greenwich (or 6:00 AM Eastern) and their correlation to 3% or greater reversals from isolated highs or lows projected during these days. These are the same values given in the MMA App and will be updated every year.

Note that we now consider any moon sign change within 4 hours of 11:00 AM GMT to be in an orb of influence for two dates for two data sets.

Also, note that we anticipate updating these values by the end of this month.

* Represents a strong reversal possibility. The more *, the stronger it is. # represents a low likelihood of a reversal: the more #, the less likely a reversal or big range day.

The solar-lunar cycles for Gold for the next few days are given below. If it states, "often a high" or "often a low," it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as a reversal, whether historically it has been more often a high or low.

	Total WV	Highs	Lows	Big Range Day
Mar 22-24	75.0#	113.7*	31.7###	113.7
Mar 25-26	75.4#	63.6##	88.7	147.1
Mar 27-28	90.1	93.2	86.6	52.3
Mar 29-30	104.1	106.2	101.6	108.6
Mar 31-Apr 1	91.9	87.1	97.2	85.6
Apr 2-3	90.1	93.2	86.6	111.1
Apr 4-5	121.1*	121.6*	120.6*	91.0
Apr 6-8	82.8#	78.5#	87.6	92.5
Apr 8-10	136.1**	121.4*	152.4***	108.6
Apr 11-13	98.9	131.3**	62.8	110.5

Apr 13-15	118.7*	75.0#	167.5***	94.7
Apr 16-18	117.3*	111.2	124.1*	86.9

Strategy: Position traders are flat. Stand aside as we are now in the Mercury retrograde period.

Aggressive traders are flat. Stand aside this week.

Very aggressive traders (VAG) are flat. Try the long side at 3000.00 +/- 15.00 on a sharp pullback this week or 3040.00 +/- 10.00, depending on your risk tolerance. If filled, set the stop loss on a weekly close below 2900.00 for now. Exit 1/3 at 3125.00 +/- 10.00.

GLD (the SPDR ETF for Gold) by Wyatt Fellows, MMA Analyst: Weekly support is 279.07-280.17. Resistance is 286.85-287.95. The weekly TIP is 277.57.

Position traders are flat. Stand aside while Mercury is retrograde.

Aggressive traders are flat. Try the long side at 275.00 +/- 2.00. Set the stop loss on a weekly close below 269.00. If filled, exit 1/3 at 285.00 +/- 2.50.

SIK (May Silver) by Pouyan Zolfagharnia, MMA Analyst: Last week's close was bullish, as prices closed above the weekly resistance zones. We closed above the weekly TIP which means we continue the trend run up.

The TIP is now 3409. A close below here next week will downgrade the trend to neutral.

Weekly support is 3363-3376.

Weekly resistance is 3575-3588.

Bullish crossover zones remain in effect at 2904-2944, 2534-2622, 2347-2381, 2135-2169, 1961-1983.50, 1625-1626, 1486-1505, and 1096-1103.

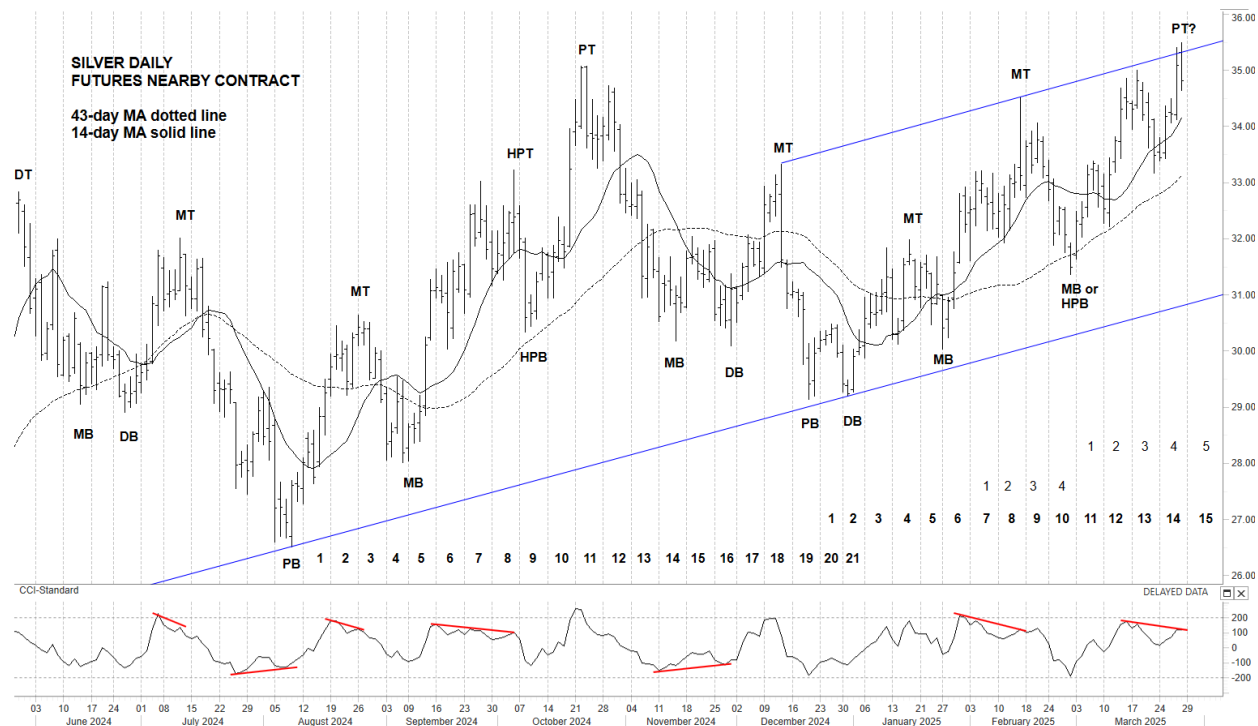
There are no bearish crossover zones in effect. Prices closed above previous bearish crossover zones at 2704-2755, 2484-2527, 1994-2028.50, 2319-2333, and 2396-2419, so these are now support.

Preferred primary cycle labeling: This starts week 15 of the 13-21 week primary cycle in Silver, which commenced on December 19 at 2915 (2941 in the May contract). The major cycle phases tend to form between weeks 4-7 in a three-phase cycle and weeks 7-11 in a two-phase cycle.

The first major cycle crest formed on Jan 16, and this was followed by a 6-day decline to the first major cycle trough that formed on Jan 27, at 3004 (3036 in the May contract), below the moving averages. The second major cycle crest formed on Feb 14 at 3424 (3456 in the May contract). The second major cycle trough formed on Feb 18 at 3137. This would place us in the 5th week of the third and final phase. We are now in orb for the completion of the primary cycle and the major cycle over the next three weeks.

The low of February 28 (the Friday before Venus turned retrograde over that weekend) may also be considered a 7-11 week half-primary cycle trough, which means this could end up being a combination primary cycle (three major cycles and two half-primary cycle lows). Under this scenario, we are commencing the 5th week of the second half-primary cycle and will not enter the orb for completing this cycle for another 3 weeks.

We continue to see the bearish divergence building in the CCI, which could be an indication that the primary cycle crest may have formed last week at 3550, March 28, although we need to see confirmation of this with prices dropping below the moving averages. This would have been within the March 25-28 CRD, too.



Alternate Primary Cycle Labeling: There is a low possibility that the low of Feb 28 may have been a contracted two-phase bullish primary cycle. The reason I don't like this outlook is the fact that there were no longer-term intermediate cycles due, which is when we tend to see cycle distortions. We are currently in the 17th month of the first 26-month cycle within the longer 4.3-year cycle, which commenced Oct 2024. It is unlikely for a primary cycle to just contract like that without good reason. However, we must consider this as Gold is rallying to new ATHs, and there is a lot of economic and political tension in the air.

Geocosmics:

The Mercury retrograde midpoint is March 26-27 and we have an important Solar Eclipse in Aries on March 29. Oftentimes, reversals in many financial markets happen within one day of these dates, which is why I have labelled Friday's high as a potential crest.

We also note that Venus turns direct on April 12-13, and there was a major or half-primary cycle low on Feb 28, one day before it turned retrograde. Thus, we could see a high near the time Venus turns direct. Or, if it is a low, it could be a primary cycle trough. Let the market tell you which it is as we get closer to it.

Technicals and Price Targets:

As noted in prior weeks, *"It is still too early in the primary cycle to take the bullish target of 3580 off the table before prices start to close below 30.00."* Prices took out the high of October, reaching 3550 on March 28. This is also the top of the bullish price channel shown in the daily chart, and in range of the annual resistance zone of 3558.

The CCI is starting to show signs of bearish divergence, and if the primary cycle crest has formed, we could see the start of the 2-5 week correction into the primary cycle trough at 3245 +/- 72, into Venus direct.

Solar/Lunar Dates and Weighted Values for Silver

These solar-lunar studies after updating Silver correlations from 1998 through April 19, 2024, by MMTA graduate student Yating Hu. We will now give values for full reversal, as well as Highs and Lows. These values are based on the history of Sun/Moon positions at 11:00 AM Greenwich (or 6:00 AM Eastern) and their correlation to 4% or greater reversals from isolated highs or lows projected during these days.

* Represents a strong reversal possibility. The more * the stronger it is. # represents a low likelihood of a reversal. The more #, the less likely a reversal or big range day.

The solar-lunar cycles for Silver for the next few days are given below. If it states, "often a high" or "often a low," it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as a reversal, whether historically it has been more often a high or low.

	Total WV	Highs	Lows	Big Range Day
Mar 24-26	127.6*	80.7#	180.1***	104.1
Mar 26-28	62.0##	23.5###	105.0	83.8
Mar 28-30	77.7#	122.7*	27.4###	102.6
Mar 30-Apr 1	49.6###	70.6#	26.3###	98.4
Apr 1-3	158.8**	150.6**	168.1***	108.8
Apr 3-6	95.3	67.8#	126.1*	97.9
Apr 6-8	114.1	120.1*	107.3	104.2
Apr 8-11	116.5	147.3***	82.2#	114.0
Apr 11-13	104.2	56.5##	157.6**	100.5

Strategy: Position traders are now flat, having hit the price target of 3540 +/- 10 last week for the final 1/3. Let's stand aside with Mercury retrograde and get confirmation of the cycle labelling.

Aggressive traders are now short, as advised to "Go short on a rally to 3560 +/- 10 with a stop-loss above 3620 for now." Cover 1/3 at 3376 +/- 10, and 1/3 at 3317 +/- 10 if offered.

Very Aggressive traders are flat as stopped out of the short trade. Stand aside this week with Mercury retrograde and in case the alternative outlook proves to be correct.

SLV by Pouyan Zolfagharnia, MMA Analyst: Weekly support is 30.14-30.26. Weekly resistance is 31.63-31.75. The weekly TIP is 30.44.

Position traders are flat. Stand aside with the Mercury retrograde as we await the primary cycle trough.

Aggressive traders are now short. Traders were advised to "...look to short on a rally to 31.30 +/- 0.10 with a stop loss on a weekly close above 31.65 for now." We got it! Cover 1/3 at 30.26 +/- 0.10 if offered

Very aggressive traders are flat as stopped out of the short. Stand aside this week with Mercury retrograde and in case the alternative outlook proves to be correct.

ANNOUNCEMENTS & EVENTS

ANNOUNCEMENTS

NOTE 1: "WHAT THE &#@?! IS HAPPENING? PART 2: An Astrological Interpretation of the Planetary Movements Now Underway" will take place on SUNDAY, APRIL 6, 2025, at 1:00 PM EDT. On January 25, MMA conducted a snap mini-webinar by Ray Merriman describing the geocosmic conditions unfolding at the time that correlated with the acceleration of confusion and uncertainty in the political and financial worlds. All the personal planets were in the beginning stages of what Ray called "retrograde chaos." Those back-to-back retrograde cycles would continue into mid-April. That period of retrograde chaos was an eerily accurate vision of what life would be like in the first 3-4 months of 2025. Now, the retrograde chaos interval is coming to an end, and we enter into stage 2 of a different type of turbulence when *all* the outer planets move into new signs between March 30 and July 7. This is the first time such a cosmic phenomenon has happened in 300 years — and before that, it occurred another 300 years ago. ~250331

What do these rare cosmic periods imply for individuals, world leaders, and the world at large? And what do they portend for certain financial markets? For instance, Gold and Silver made important lows just as Venus turned retrograde on March 2. Now, Gold is making new all-time highs, and Silver is making new yearly highs as Venus prepares to end its retrograde cycle in the next two weeks.

This 60- to 90-minute-long webinar will look at the charts of Gold, Silver, and the U.S. stock market. It will also examine the horoscope of President Donald Trump. Understanding these cosmic challenges can make the difference between stress or excitement about new opportunities looming ahead. Join Ray Merriman for an insightful look at these times. The cost is \$35. To register, [click here](#).

NOTE 2: The MMA Grain Cycles Report will be released this week. Written by top MMA Grains Analyst Wyatt Fellows, this monthly report is a must for those who trade or farm Soybeans, Corn, and/or Wheat, as Wyatt himself does. These reports are especially valuable now because of the approaching 36-year synodic (conjunction) cycle of Saturn and Neptune, which has shown a strong historical correlation to long-term cycles in all grain markets. This is considered a drought cycle. To subscribe to this excellent monthly report, [click here](#).

NOTE 3: THE MARCH ISSUE OF THE [MMA Monthly Cycles Report Plus+](#), edited by Pouyan Zolfagharnia, will also be released this week. This market letter has become a very popular addition to the MMA Cycles Report (it's less technical, more visual, and contains horoscopes of current importance, high-quality analysis, and updates on MMA Cycles Report markets). The mid-month addendum to the MMA Cycles Report covers Pouyan's outlook on Gold, Silver, NASDAQ, and Crude Oil. It has stunning graphics and charts (people love it!) and is very readable. It contains more illustrations and references to geocosmics than most MMA Cycles reports and is only available for subscription to those who also subscribe to the MMA Monthly Cycles Report. If you wish to try this month's addendum, along with the latest issue of the MMA Monthly Cycles Report, sign up online at the link above. Subscription for a monthly copy of both reports is \$55. That will give you both the most recent March copy of the MMA Cycles Report and the monthly MMA Cycles Report Plus+ addendum coming out this week. For further information and ordering instructions, please [click here](#).

NOTE 4: GET READY FOR MMTA4 REGISTRATION, WHICH STARTS APRIL 15!!! This is our highly regarded two-year educational and training experience — one that will change your life and the way you view financial markets. Yes, the course is challenging, but it is also incredibly exciting! With this course, you will learn how to identify where the market is at any given point in time — and which trading or investing strategy to employ.

The eight-course program includes six or seven Zoom meetings per course (over 100 hours of live instruction and interaction) with instructor Wiebke Held and MMA analysts such as Pouyan Zolfagharnia, Gianni Di Poce, Ulric Aspghren, Kat Powell, Wyatt Fellows, and, of course, Raymond Merriman.

The classes will meet on Saturdays, 25 times per year, at noon EST, beginning September 13. There are one-month breaks between each course and a two- to three-month summer break. The program also includes at least one live, in-person (or optional online) weekend session, plus a voluntary review session after each course, held prior to the exam. There is nothing else as comprehensive in the field of market timing as the MMTA program! It covers MMA's market timing methodology for long- and intermediate-term investing as well as position and aggressive short-term trading.

Acceptance into MMTA requires an interview prior to enrollment. If you are interested in exploring whether MMTA is right for you, let us know, and we will schedule a time to talk.

Here are just a few of the many very positive reviews from graduates of the last MMTA3 program (2023-2024):

I wanted to express my deepest gratitude for generously sharing your knowledge and teaching. As you know, I am fairly new to trading and joined MMTA3 to learn a system for approaching the stock market. At the start of the year, I set a personal goal to double the money in my trading account — something I thought was impossible at the time. Thanks to the knowledge and tools taught in MMTA3, I was actually able to accomplish this goal! In fact, I even exceeded it. — W.H., Germany

Thank you, Ray and Gianni, for the fantastic course material and support. That is why I have made money — and every dollar spent on the courses has been paid back, and then some! — J.L., Netherlands.

This course was truly mind-blowing! I learned so much. Thank you all for sharing such excellent trading data and knowledge. This course is worth more than a college degree — at a fraction of the price, too. — K.L., Australia

NOTE 5: The NEW monthly MMA Technology Cycles Report by Wiebke Held was issued last week, on March 30. Wiebke's excellent two-year research papers were based on extensive studies of long-, intermediate-, and short-term cycles in the NASDAQ spot index (not futures). This report differs in style and substance from the other MMA monthly reports (it is more condensed and less technical). It provides an outlook not only for the NASDAQ but also for the QQQ (ETF) and specific technology stocks such as Microsoft, Google, NVIDIA, Tesla, and Apple. It will also include unique CRDs (critical reversal dates) specific to the NASDAQ, based on Held's meticulous research. To receive the current issue of this new report, sign up now for only \$35! Or save by ordering the three-report or twelve-report subscription by [clicking here](#).

NOTE 6: THE "[JUPITER REPORT](#)" — YOUR MOMENTS OF OPPORTUNITY — IS NOW AVAILABLE. This newest product, written by Raymond Merriman, is a 30- to 40-page report that all traders (and even non-traders) will find highly valuable. It identifies the times during the year when Jupiter transits are highlighted in your natal chart. It delineates the meaning of Jupiter's transits to your natal planets and angles over a 14-month period (including one month before your order and one month after the year ends). *As an added bonus, each transit is ranked on a scale from -3 to +3 in terms of favorability for trading. Traders may find this especially valuable!* Would you like to know when you are under a +3 transit and, therefore, most likely to experience trading successes? Or a -3 transit with stronger-than-usual

potential for misjudgments and losses? You betcha! The cost for your 14-month Jupiter Report is \$69. [Click here](#) to order!!!

NOTE 7: THE MMA Solar-Lunar App now offers reversal signals on the NASDAQ to all subscribers! The app now provides daily weighted values for four markets: the DJIA, NASDAQ, Gold, and Silver.

This app is an ideal tool to have in your back pocket if you are a short-term swing trader looking for high-probability dates that identify isolated lows and highs in the DJIA, NASDAQ, Gold, and Silver markets. It is available only on Apple products (iPhone and iPad) at this time, although we are getting close to developing it for Android phones as well, possibly by the end of this year.

To learn more about the MMA App, [click here](#). To order it, go to the Apple App Store and search for *Merriman Solar/Lunar Reversals*.

NOTE 8: The MMA Weekly [YouTube show](#), "Geocosmic Week in Review and Look Ahead," with Gianni Di Poce, is conducted on Wednesday evenings! Each 5- to 20-minute **FREE** episode reviews the previous week's market activity and offers a preview of the geocosmic signatures in effect for the coming week and beyond.

NOTE 9: MMA's Free Weekly Column Podcast Is Available on SPOTIFY, APPLE, and AMAZON! Now, you can listen to a podcast of this weekly column, narrated by Thomas Miller, each Saturday! Thomas has an excellent voice and brings the weekly column to life in a personable and, at times, humorous fashion. Just follow Merriman Market Analyst on Spotify or Apple to listen to all our episodes. A new podcast episode will be released every weekend. This is a **FREE** service and is available to everyone. Check out our podcasts on [Apple](#), [Spotify](#), and [Amazon Music](#). It makes for great listening!

EVENTS:

April 6: WHAT THE →?! IS HAPPENING? PART 2: An Astrological Interpretation of the Planetary Movements Now Underway, a 60- to 90-minute-long special webinar on SUNDAY, APRIL 6, 2025, at 1:00 PM EDT. The cost is \$35. To register, [click here](#).

April 15, 2025: Registration opens for MMTA4, our two-year training program beginning September 13, 2025. The first course, Cycles — Market Cycles, will run for eight weeks and cover the most important principles that traders and investors need to know when identifying the optimal time bands for cycle highs and lows in most financial markets. This material forms the foundation of all MMA's trading and investment strategies. There is no astrology in Course 1; that occurs in Course 2. The coordinator for MMTA4 will be Wiebke Held, and we will soon announce our impressive faculty lineup. Stay tuned!

Disclaimer and using this information properly: Futures and options trading involve the risk of large losses as well as large gains.

Information is provided herein with sincere intent and according to MMA's original research studies and methodologies. These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." "Speculators" must be willing to accept the fact that they are going to have losing trades, many more than, say, "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by a high percentage of winning trades but by controlling the amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades.

MMA's comments, strategies, and data are given to serve as guidelines for traders for each day and/or week. Comments and strategies are based upon intraday and intraweek highs, lows, and closes at the end of the day or week. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance) areas) look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above; it is considered a bullish "trigger" and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below; it is considered a bearish "trigger" and oftentimes is a good sell signal.

By signing up for these reports, the reader agrees that he/she is solely responsible for any actions taken in markets, and neither the author, publisher, analyst or any person associated with MMA assumes any responsibility whatsoever for the reader's decisions.