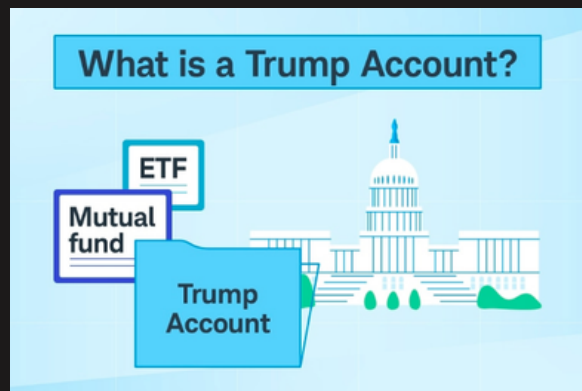


New for 2026: Trump Accounts



A new way to save for your child's future is coming soon.

Starting July 4, 2026, Trump Accounts will be available under the One Big Beautiful Bill tax law. These accounts offer tax-deferred growth to help families plan ahead.

Who Can Open an Account?

- Parents or legal guardians only can open an account on behalf of a child
- Open using [IRS Form 4547](#)

How Much Can Be Contributed?

- \$1,000 government contribution for children born 2025–2028
- Up to \$5,000 per year from family contributions
(Government contribution not included)
- Employer contributions up to \$2,500
(Does not count toward the \$5,000 annual limit)

Key Rules to Know

- Contributions grow tax-deferred
- Child gains full control at age 18
- No withdrawals before age 18
- Withdrawals before age 59½ may result in:
 - Income taxes
 - Additional penalties (exceptions apply)

Is This Right for Your Family?

Trump Accounts may be a helpful savings tool—but every family's situation is different. Talk with your financial advisor to see how this fits into your overall financial plan.

Dahlia Le Roy, CPA, MBA

Tax Director

515-255.3306

dahlia@lfgtax.com

Converting an employer plan account or Traditional IRA to a Roth IRA is a taxable event. Increased taxable income from the Roth IRA conversion may have several consequences including but not limited to, a need for additional tax withholding or estimated tax payments, the loss of certain tax deductions and credits, and higher taxes on Social Security benefits and higher Medicare premiums. Be sure to consult with a qualified tax advisor before making any decisions regarding your IRA.

This newsletter contains general information that may not be suitable for everyone. The information contained herein should not be construed as personalized investment advice. There is no guarantee that the views and opinions expressed in this newsletter will come to pass. Investing in the stock market involves gains and losses and may not be suitable for all investors. Information presented herein is subject to change without notice and should not be considered as a solicitation to buy or sell any security. Legacy Financial Group does not offer legal or tax advice. Please consult the appropriate professional regarding your individual circumstance. Past performance is no guarantee of future results.