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As representatives of Florida's patient and provider communities, we understand the negative impact that rising healthcare costs have on Floridians. When thinking about their future, 80% of Floridians worry about their ability to afford health care. As we approach the final quarter of 2025, and Congress prioritizes what must be done before it adjourns for the year, we urge you to pass policy solutions to directly lower costs and increase access for patients. Pharmacy benefit managers (PBMs) sit at the center of this discussion. These reforms have reached the legislative finish line multiple times, only to stall due to broader political dynamics. We appreciate your leadership and efforts to ensure patient access to affordable, innovative medicines and treatments, and we hope you help pass substantial PBM reform this year to provide much-needed relief to Floridians at the pharmacy counter.

The six largest PBMs control 94% of all prescription drug claims, and strategically create drug formularies that incentivize higher cost medications. These vertically integrated companies include insurance companies, PBMs, and pharmacies, and they are gaining more power, taking away decision-making from patients, physicians, and their community pharmacists. Thanks to your leadership and the work of multiple congressional committees, countless national and local media investigations, and a recent report by the Federal Trade Commission, we all now know the ways PBMs create policies that raise health care prices and harm patient access to necessary medications, while pocketing profits, without any patient benefit. As the Federal Trade Commission said in its report, PBMs "make formulary decisions to maximize profits (for themselves [PBMs] and their health plan clients)."

Thankfully, Congress has numerous bipartisan PBM reform bills that would take steps to address these concerning practices and shift the balance of power back to consumers, employers, and patients. Recently, Rep. Buddy Carter introduced the PBM Reform Act of 2025 (H.R. 4317), which is an effective bipartisan solution to this issue. It is time to move these PBM reforms across the

finish line to the President's desk.

- It's essential to create a PBM revenue system that isn't tied to medicine prices.

 Prohibit PBMs from earning revenues from higher cost medications to break the arbitrary formulary model. Instead, legislation should mandate that PBMs be paid a fair and flat fee for their services with no connection to the price of a prescription drug.
- We must ensure access and affordability for patients. Mandate that all cost-savings
 rebates and discounts be passed through to the consumer at the point of sale. This will
 have a tangible impact on making prescription drugs more affordable. We also must
 streamline utilization management protocols to include timely access and administrative
 efficiency.

We urge members to support H.R. 4317 by cosponsoring this important legislation.

We appreciate your leadership on this issue and strongly encourage you to prioritize action on PBM reform before adjournment. There is broad bipartisan consensus on these reforms. There is no action Congress can take right now that would have a greater impact on making prescription drug out-of-pocket costs more affordable for American families. We strongly encourage you to seize this moment, finish the work, and deliver meaningful PBM reform this year.

Thank you, **AiArthritis** American Senior Alliance Biomarker Collaborative Coalition of Hematology and Oncology Practices Community Access National Network Epilepsy Agency of the Big Bend Exon 20 Group Florida Osteopathic Medical Association Florida Psychiatric Society Florida Society of Rheumatology Gaucher Community Alliance Gilda's Club South Florida **HEALS** of the South Infusion Access Foundation International Cancer Advocacy Network Lupus and Allied Diseases **MET Crusaders** Multiple Sclerosis Foundation National Infusion Center Association **Neuropathy Action Foundation** PD-L1 Amplifieds

Sickle Cell Foundation