



**FOR IMMEDIATE RELEASE**

**March 28, 2022**

---

**For more information, contact:**

John McMahon, Vice President, Marketing  
508-454-5038 • [jmcMahon@mechanics-coop.com](mailto:jmcMahon@mechanics-coop.com)

---

**MECHANICS COOPERATIVE BANK PURCHASES NEW 42,000 SFT**

**BUILDING IN TAUNTON TO SERVE AS NEW HEADQUARTERS**

TAUNTON, MASSACHUSETTS: The Board of Directors and Executive Leadership Team are thrilled to announce the recent purchase of a 42,000 square foot building located at 470 Myles Standish Boulevard, Taunton, that will soon serve as the bank's new headquarters. Mechanics Cooperative Bank is excited for the opportunity to create a more efficient and collaborative work environment that is specifically designed to support the needs of staff and customers.

President and CEO of Mechanics Cooperative Bank, Joseph T. Baptista Jr. commented "This is a significant investment for the future of our organization, our employees, and the City of Taunton. We have been a Taunton-based financial institution for our entire existence, since 1877, and it was important for us to remain in the City and stay true to our roots. This new building will serve the current, and future growth needs of the bank and we look forward to the positive impact a new and modern workspace will have on our entire organization."

The building will undergo substantial renovations over the next eight months to modernize and directly serve our specific needs. Mechanics Cooperative Bank has been actively working with a local design firm to create floor plans that will compliment workflows and create an environment that is both inviting and aesthetically pleasing. This new location will feature a modern design with modern office space conveniences, including ergonomically designed furniture and workstations.

Energy efficiency upgrades will include all new LED lighting, windows, doors, HVAC systems and solar energy. There will also be a large employee breakroom with access to an outdoor patio for the warmer months in addition to a full-service fitness area. The bank anticipates occupying the building in early 2023.

#### About Mechanics Cooperative Bank

With total assets over \$630 million, Mechanics Cooperative Bank offers a wide variety of personal and business deposit and loan products. As a Massachusetts co-operative bank, 100% of customers' deposits are always fully insured. Established in 1877, Mechanics Cooperative Bank is Massachusetts' second-oldest co-operative bank with nine conveniently located branches in Taunton, Bridgewater, North Dighton, Somerset, Swansea, Fall River, New Bedford, and Westport. For more information, call 1-888-MECHANICS (632-4264) or visit Mechanics-Coop.com. Member FDIC. Member DIF. Equal Housing Lender.